Acumentis
DECISION CERTAINTY

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Acumentis Group Limited

ABN 50 102 320 329

Annual financial statements
30 June 2026

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ANNUAL FINANCIAL REPORT – 30 JUNE 2026

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DIRECTORS' REPORT

The Directors present their report together with the financial report of the Consolidated Entity, being Acumentis Group Limited ("the Company") and its controlled entities, for the year ended 30 June 2026 and the auditor's report thereon.

Directors & Company Secretary

The Directors & Company Secretary of the Company in office at any time during or since the end of the financial year are:

Officer & Positions Held	Qualifications and Experience	Directorships of Other Listed Entities in Last 3 Years
Keith Perrett Independent Director Chair of the Board 25/05/18 – current Non-Executive director 01/02/18 - current Audit & Risk Committee 22/02/18 – 21/11/19 21/02/21 – 22/04/21 06/12/24 - current Chair of Audit & Risk Committee 08/11/22 – 31/01/24 People & Culture Committee 22/02/18 – 21/11/19 21/02/21 – 22/04/21 08/11/22 – 14/12/23 06/12/24 - current Chair of People & Culture Committee 25/05/18 – 21/11/19 20/02/2025 – 12/08/2025	Keith Perrett brings to the board strong experience in strategy development, government relations, stakeholder engagement and business development. He also has a strong business and government network, particularly within New South Wales & Queensland. He is currently Non-Executive Chairman of Silver Mines Ltd (ASX:SVL) and has previously held positions as the Chairman of the Grains Research and Development Corporation (GRDC), the National Rural Advisory Council (NRAC), the Wheat Research Foundation (WRF), and President of the Grains Council of Australia.	Silver Mines Ltd 21/06/16 - current
Les Wozniczka Non-Executive Director 13/04/21 – current People & Culture Committee 22/04/21 – current Audit & Risk Committee 22/04/21 – 07/11/22 22/10/24 - current	Les Wozniczka has been an active private investor since retiring as Chief Executive of Futuris Corporation in 2008 and currently holds a 11.6% stake in Acumentis Group Limited. He has been a director of public companies and is experienced in the management of regulated entities. Prior to Futuris Corporation, Les was a founding shareholder in Corporate Governance International, a partner in The Partners Group offering corporate advice, a Potter Partners partner and investment banker and international currency and bond manager. Les has an MBA and BSc (Psych) from UNSW and DipEd from the University of Adelaide.	None

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Officer & Positions Held	Qualifications and Experience	Directorships of Other Listed Entities in Last 3 Years
Jo Mikleus Independent Director Non-Executive director 01/12/23 - current People & Culture Committee 1/12/23 – current Acting Chair of People & Culture Committee 13/02/25 – 20/02/25 Audit & Risk Committee 14/12/23 – current Chair of Audit & Risk Committee 01/02/24 – current	Jo is growth focused and customer orientated, with 35 years of experience in banking, business, technology, and financial services, including as CEO, CRO, and EGM. Throughout her diverse career in listed, private, and PE-backed companies, she has developed a track record of innovating and successfully leading people through structural, technology, social, and regulatory change. Jo has led businesses into new international markets and successfully navigated IPOs, strategic acquisitions, divestments, and debt and equity financing. A highly commercial board director, her other Non-Executive Director roles include NED and Chair of the Technology Committee at Bravas Group, the largest insurance premium funder group in Australia and New Zealand, and NED and Risk Committee Chair at Avenue Bank, a digital bank disrupting the bank guarantee market. Jo has a Bachelor of Social Science (Economics) from UNSW and is a Graduate of the Australian Institute of Company Directors.	None
Michael Wilde Independent Director Non-Executive director 11/08/2025 - current People & Culture Committee 11/08/2025 – current Chair of People & Culture Committee 12/08/2025 – current Audit & Risk Committee 11/08/2025 – current	Michael Wilde has over 25 years of investment management, financial markets and accounting experience in the global real estate industry. He is currently the Chief Financial Officer of Castlerock Property and oversees their finance, IT and HR functions. Prior to his current executive position, Michael was Group Chief Financial Officer for 10 years at the ASX Listed Cromwell Property Group, including a period when he was Acting Chief Executive Officer. During his tenure at Cromwell Property Group he was involved in growing the business to overseeing $12 billion of funds under management located throughout Australia, New Zealand, Singapore and Europe. While at Cromwell, Michael held executive director positions on various unlisted subsidiary boards as well as being an executive director of the manager of Cromwell's Singapore Listed REIT. Michael holds a Bachelor of Commerce and a Bachelor of Science and is a member of the Chartered Accountants Institute of Australia and New Zealand as well as a member of the Governance Institute of Australia.	None

Officer & Positions Held	Qualifications and Experience	Directorships of Other Listed Entities in Last 3 Years
Timothy Rabbitt Managing Director Executive director 10/12/20 - current	Tim has worked with Acumentis since 1992 (then Taylor Byrne) and been in the CEO role since September 2019 and was appointed Managing Director in December 2020. Tim led Taylor Byrne from 2013 until the merger with LMW in 2019 and was instrumental in the transition of the company from a partnership into a corporate structure. As CEO of Acumentis Tim holds overall responsibility for the management of the business, including risk management, governance, strategic planning and financial management. He has worked across the commercial, industrial and specialised rural property sectors throughout Queensland, the Northern Territory, New South Wales and Western Australia. A Certified Practicing Valuer, Tim specialises in litigation and acquisition matters and has been involved in numerous gas, mining and powerline easement acquisition projects throughout Queensland and New South Wales. He has regularly acted as an Expert Witness in various courts, and been involved in negotiations for the acquisition of properties for roads, rails, dams, mines, powerline and gas and water pipeline easements, and gas infrastructure. Tim has served as the Queensland President of the Australian Property Institute, is a member of the Valuation Board of Review for the Northern Territory, the Royal Institute of Chartered Surveyors, the International Right of Way Association, and the Australian Institute of Company Directors.	None
Matthew Johnson Company Secretary 22/06/26 – current	Matthew is an experienced senior finance executive with over 25 years' experience in the technology and media sectors, including significant experience within ASX listed and privately owned companies. He has held multiple C suite leadership roles and brings strong strategic and operational capability across high growth and transformation environments. As a Chartered Accountant (CA ANZ), Matthew brings deep financial governance capability and capital markets experience to Acumentis Group as the Company continues to execute on its strategic objectives.	None
John Wise Company Secretary 27/09/16 – 23/10/25	John joined Acumentis in September 2016 as Chief Financial Officer and Company Secretary. John has had extensive experience in the property services sector having previously held the position of CFO & Company Secretary at Savills from 1999 until 2016. John trained with Price Waterhouse in the UK and also worked in Hungary before emigrating to Australia in 1990. John has a Bachelor of Science, Honours Degree in Mathematics, is a fellow of the Institute of Chartered Accountants in England and Wales (ICAEW) and a graduate of the Australian Institute of Company Directors (AICD).	None
Meera De Almaida-John Company Secretary 23/10/25 – 24/12/25	Meera has extensive experience in senior financial roles across many industries. Meera holds a Certified Practicing Accountant (CPA) qualification.	None

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Officer & Positions Held	Qualifications and Experience	Directorships of Other Listed Entities in Last 3 Years
Sleiman Majdoub Company Secretary 24/12/25 – 22/06/26	Mr Majdoub is a qualified solicitor with experience in the corporate and commercial sector. Sleiman graduated with a Bachelor of Laws and a Bachelor of Commerce from Macquarie University. He has significant experience in advising and assisting ASX listed companies with their reporting, company secretarial and compliance requirements along with in house legal support.	None

Directors' Meetings

The number of directors' meetings held, and the number of meetings attended by each of the directors (when a director) of the Company during the financial year were as follows:

	Board		Audit & Risk Committee		People & Culture Committee	
Director	Held	Attended	Held	Attended	Held	Attended
Keith Perrett	9	9	3	3	4	4
Jo Mikleus	9	9	3	3	4	4
Les Wozniczka	9	8	3	3	4	4
Timothy Rabbitt	9	9	-	-	-	-
Michael Wilde	9	9	2	2	3	3

Company particulars

Acumentis Group Limited is incorporated in Australia.
The address of the registered office is Level 4, 35 Boundary Street, South Brisbane, QLD 4001.

Corporate Governance Statement

Acumentis Group Limited and the board are committed to achieving and demonstrating the highest standards of corporate governance. Acumentis Group Limited has reviewed its corporate governance practices against the Corporate Governance Principles and Recommendations (4th edition) published by the ASX Corporate Governance Council.

The 2026 Corporate Governance Statement is dated as at 30 June 2026 and reflects the corporate governance practices in place at the end of the 2026 financial year. The 2026 Corporate Governance Statement was approved by the board on 14th July 2026 and can be viewed at:
http://www.acumentis.com.au/investor-centre/corporate-governance

Principal activities

The principal activity of the Consolidated Entity during the course of the financial year was property valuation and advisory services. There were no significant changes in the nature of the activities of the Consolidated Entity during the year.

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Review of operations

	Year ended 30 June 2026 $000s	Year ended 30 June 2025 $000s	Increase/ (Decrease) $000s	% Change
Revenue	**56,792**	58,261	(1,469)	(2.5%)
Profit before tax	**2,447**	1,701	746	43.9%
Income tax expense	**694**	521	173	33.2%
Net profit after tax from continuing operations	**1,753**	1,180	573	48.6%
Cash provided by operating activities	**5,106**	2,600	2,506	96.4%
Basic earnings per share	**0.79 cents**	0.53 cents	0.26 cents	49.1%
Net tangible assets per share	**2.5 cents**	2.1 cents	0.4 cents	19.0%

The Company delivered a strong financial performance during the year, with profit before tax increasing by 43.9%, driven by improved operating margins, disciplined cost management and a favourable revenue mix.

While revenue decreased slightly compared to the prior year, this was primarily attributable to lower volumes in finance-related valuation sectors. This was partly offset by continued growth in the non-finance valuation and property advisory businesses, together with a reduction in operating costs, resulting in a significant uplift in profitability.

Cash generated from operating activities increased substantially through improved receivables collections and continued focus on working capital management.

The stronger earnings performance contributed to a 49.1% increase in earnings per share and a 19.0% increase in net tangible assets per share.

Business Overview

During the year, the Company continued to focus on diversification of revenue streams with an 8% increase in non-finance related revenues.

The Company has continued to look for growth opportunities. In October 2025, the Company made a strategic investment of 37.5% in its Mandurah, Western Australian franchisee, and acquired a small, diversified valuation practice in Port Lincoln, South Australia and another firm in the Northern Territory. In early 2026, Acumentis invested in Agtuary, an Australian agricultural property technology, with an option to acquire up to 30%. Agtuary is a property and agricultural technology company that will provide Acumentis access to systems and services that will provide efficiencies in our rural and agribusiness services and improve the value of the company.

For the last 12 months or so, Acumentis has been developing a sophisticated and proprietary technology platform, cleverly integrating recent AI capabilities. This platform will replace our older legacy platform. We are well advanced, with beta testing of the platform to commence in 1H2027, with operational and cost benefits to be realised proportionally in 2H2027, and with FY2028 seeing the full benefit of our investment.

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Outlook

The Board expects economic conditions to remain challenging in FY27 with ongoing geopolitical shocks impacting confidence levels and with interest rates remaining at moderately elevated levels.

Notwithstanding this, the Company remains in a strong position to continue to grow its non-financial related valuations and property advisory businesses, The Company expects to grow its investment in the Agtuary business and to develop additional income streams utilising the data and models developed in conjunction with Agtuary.

A continued emphasis on efficient use of resources and driving improved margins is expected to see profitability continuing to trend in a positive direction.

Dividends

On 31 July 2026, the Directors resolved to pay a final, fully franked, dividend of 0.45 cents per ordinary share totalling $1,003,298 (FY25: 0.22 cents totalling $490,501).

The record date for the final dividend will be 4 September 2026, with payment to be made on 11 September 2026. Shares will trade excluding entitlement to the final dividend on 3 September 2026.

Events subsequent to the end of the reporting period

Subsequent to 30 June 2026, the Directors declared a final fully franked dividend of 0.45c cents per share, amounting to $1,003,298. As the dividend was not declared before the end of the reporting period, no liability has been recognised in the financial statements as at 30 June 2026.

On 13 July 2026, the Company received a Section 249D, which attempts to replace the Chairman and Managing Director. An Extraordinary General Meeting is to be held on the 1st of September 2026 to vote on the motions requested in the section 249D.

State of affairs

There have been no significant changes in the state of affairs of the Consolidated Entity that occurred during the year under review.

Likely Developments

Refer to the Outlook included in this Directors' Report above.

Environmental regulation

The operations of the Consolidated Entity are not subject to any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

People & Culture Committee

The People & Culture Committee incorporates the roles of a Nominations & Remuneration Committee.

A major role of the People & Culture Committee is to ensure that the remuneration policies and outcomes achieve an appropriate balance between the interests of Acumentis Group shareholders and rewarding and motivating executives and employees in order to achieve their long-term commitment to the Consolidated Entity. The committee meets as required but generally at least four times per year. The members of the People & Culture Committee during the year were:

Name	Independent	Non-executive
Current members		
Keith Perrett (Member from 6 December 2024 and Chair from 20 February 2025 until 12 August 2025)	Y	Y
Leslie Wozniczka (Member from 22 April 2021)	N	Y
Jo Mikleus (Member from 1 December 2023)	Y	Y
Michael Wilde (Member and Chair from 12 August 2025)	Y	Y

At the 2025 AGM, voting on the FY25 Remuneration Report received 71.62% votes for the report and 28.37% votes against the report. This resulted in a first strike against the Remuneration Report. The Board takes the strike seriously. Following the strike, the Chair of the Board directly engaged with our largest shareholders to understand their concerns. The Chair of the Board has continued to meet and engage with our shareholders on a regular basis.

Remuneration strategy

Remuneration levels are competitively set to attract and retain appropriately qualified and experienced directors and senior executives.

The remuneration of the Consolidated Entity's senior executives includes a mix of fixed components and performance-based incentives comprising short term incentives ("STI's") and long-term incentives ("LTI's").

Component	Settled	How Measured
Fixed	Cash	Market rates, reviewed annually.
STI	Cash	The performance of the Consolidated Entity and the individual performance of the executives based on achievement of specific key performance indicators (KPI's) which include financial and non-financial targets. STI's and the associated KPI's are reviewed and set annually with STI payments, if any, being made post finalisation of the annual external audit.
LTI	Share Based	The performance of the Consolidated Entity and the individual performance of the executives. The performance of the Consolidated Entity is based on total shareholder return and earnings per share. LTI's have a minimum period of 3 years and are forfeited if the executive ceases to be employed by the Consolidated Entity.

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The board considers that the performance-based incentive is appropriate as it directly aligns the individuals reward with the Consolidated Entity's performance.

In considering the Consolidated Entity's performance, the board has regard to the following indices in respect of the current financial year and previous years.

	2026 $000	2025 $000	2024 $000	2023 $000	2022 $000
Revenue from rendering services	56,668	58,119	56,203	53,519	55,163
EBITDA[1]	4,326	3,898	3,433	3,420	2,035
Net profit / (loss) to equity holders of the Company	1,753	1,180	1,325	429	1,445
Earnings / (loss) per share (cents)	0.79	0.53	0.60	0.23	0.83

Note 1: EBITDA excludes gain on de-recognition of investment in associated company in 2022, fair value adjustment on early settlement of deferred, contingent consideration in 2024 and gain on disposal of non-current assets.

The factors that are considered to affect total shareholders return are summarised below.

	2026	2025	2024	2023	2022
Dividends declared (per share)	0.45 cents	0.22 cents	0.22 cents	-	-
Share price at the end of the period	$0.078	$0.073	$0.067	$0.061	$0.095

Non-executive directors are paid an annual fee for their service on the board and committees which is determined by the People & Culture Committee. Aggregate remuneration for all non-executive directors is not to exceed $580,000 per annum as approved by the shareholders. Non-executive directors' aggregate salary & fees for the year were $369,004. These fees include statutory superannuation. Non-executive directors do not receive bonuses nor are they entitled to be issued with options or performance rights on securities in the Consolidated Entity. Non-executive directors do not receive any retirement benefits other than statutory superannuation payments. Non-executive directors do not receive separate fees for committee memberships, however, committee chairs receive a fee for chairing these committees (Chair of Audit & Risk Committee - $20,000 pa, Chair of People & Culture Committee - $15,000 pa). In circumstances where the Chair of the Board also chairs a committee, no committee chairing fee is paid.

The Consolidated Entity has a policy that prohibits those that are granted share-based payments as part of their remuneration from being compensated for changes in value of the underlying securities.

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Directors' and senior executive officers' remuneration

Details of the nature and amount of each major element of the remuneration of each member of key management personnel are:

		Short term		Post-employment		Long term		Total	Perfor-mance related	Share based
Name	Year	Salary & Fees $	STI $	Super-annuation benefits $	Terminat-ion benefits $	Movement in long term benefits $	Share based payments $	$	%	%
Non-executive directors										
K Perrett	**2026**	**106,731**	**-**	**12,808**	**-**	**-**	**-**	**119,539**	**-**	**-**
	2025	129,996	-	-	-	-	-	129,996	-	-
J Mikleus	**2026**	**84,788**	**-**	**10,175**	**-**	**-**	**-**	**94,963**	**-**	**-**
	2025	77,915	-	8,961	-	-	-	86,876	-	-
L Wozniczka	**2026**	**75,000**	**-**	**-**	**-**	**-**	**-**	**75,000**	**-**	**-**
	2025	75,000	-	-	-	-	-	75,000	-	-
A Staines[1]	**2026**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	2025	23,336	-	2,683	-	-	-	26,019	-	-
R Owen-Jones[2]	**2026**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	2025	1,294	-	149	-	-	-	1,443	-	-
M Wilde[3]	**2026**	**70,975**	**-**	**8,517**	**-**	**-**	**-**	**79,492**	**-**	**-**
	2025	-	-	-	-	-	-	-	-	-
Executive directors										
T Rabbitt	**2026**	**463,709**	**68,571**	**30,000**	**-**	**9,084**	**(127,757)**[9]	**443,607**	**15%**	**(29%)**
	2025	403,835	126,233	29,932	-	8,718	108,487	677,205	19%	16%
Other key management personnel										
J Wise[4]	**2026**	**3,285**	**-**	**391**	**65,886**	**(46,079)**	**3,597**	**27,080**	**-**	**13%**
	2025	191,285	22,422	23,263	-	17,241	(11,661)[8]	242,550	9%	(5%)
M De Almaida-John[5]	**2026**	**139,316**	**-**	**14,398**	**103,409**	**-**	**-**	**257,123**	**-**	**-**
	2025	-	-	-	-	-	-	-	-	-
M Johnson[6]	**2026**	**6,033**	**-**	**721**	**-**	**11**	**-**	**6,765**	**-**	**-**
	2025	-	-	-	-	-	-	-	-	-

1 *Resigned 22 October 2024*
2 *Appointed 1 February 2025, resigned 10 February 2025*
3 *Appointed 11 August 2025*
4 *Chief Financial Officer until resignation on 7 July 2025*
5 *Chief Financial Officer from 7 July 2025 until resignation on 24 December 2025*
6 *Chief Financial Officer from 22 June 2026*
7 *Other directors and senior executive officers were employed throughout both financial years*
8 *Includes the effect of lapse of FY24 tranche of rights due to the service condition no longer being able to be met*
9 *Includes the effect of lapse of FY26 tranche of rights due to performance condition not being met*
10 *Non-executive director remuneration includes fees paid for chairing board committees*

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Notes in relation to the table of directors' and executive officers' remuneration

(a) Analysis of options & performance rights included in remuneration

Option & Performance Rights – Share Based Payments

The directors at their discretion allocate share options or performance rights that entitle key management personnel and senior employees to be issued shares in the Company. The terms of any options and performance rights including vesting conditions and performance criteria vary depending upon the incentive arrangements appropriate for key management personnel and senior employees and are a part of an approved Employee Share Acquisition Scheme, which was initially approved by shareholders at the 2018 Annual General Meeting and renewed for a further 3 years at the 2021 and 2024 Annual General Meetings.

Options

There were no options held by key management personnel outstanding at the date of this report (2025: none).

Performance Rights

Performance rights may be granted under the Acumentis Group Performance Rights and Option Plan which was first approved by shareholders at the 2018 Annual General Meetings and the approval was renewed for a further 3 years at the 2021 and 2024 Annual General Meetings. The Plan allows the Company to grant options or rights to selected senior executives to acquire ordinary shares in the Company. Participants are required to satisfy performance and service conditions at the time of the offer. The exercise price for performance rights is nil. Rights cannot be transferred and are not quoted on the ASX.

Performance rights on issue were as follows:

Tranche	Date	Transaction	Chief Executive Officer	Chief Financial Officer	Other employees	Total
FY23	25 Oct 22	Grant	405,000	300,000	435,000	1,140,000
	31 Dec 24	Lapse (market & performance conditions not met)	(405,000)	(300,000)	(435,000)	(1,140,000)
			-	-	-	-
FY24	25 Oct 23	Grant	6,000,000	3,000,000	-	9,000,000
	12 Jul 24	Vested	(1,000,000)	(500,000)	-	(1,500,000)
	30 Jun 25	Lapse (service condition not met)	-	(2,000,000)	-	(2,000,000)
	18 Jul 25	Vested	(1,000,000)	(500,000)	-	(1,500,000)
	30 Jun 26	Lapse (performance condition not met)	(4,000,000)	-	-	(4,000,000)
			-	-	-	-
Total			-	-	-	-

Further information on performance rights can be found at note 19(a) to the financial statements.

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Details of performance right valuations and vesting conditions are as follows:

Grant date	25 Oct 22	25 Oct 23	25 Oct 23	25 Oct 23
Number of rights				
Originally issued	1,140,000	1,500,000	1,500,000	6,000,000
Lapsed	(1,140,000)			(6,000,000)
Vested & exercised	-	(1,500,000)	(1,500,000)	-
On issue	-	-	-	-
Vested but not exercised	-	-	-	-
Weighted average fair value at grant date (cents)	6.92	6.05	5.76	5.48
Service Condition				
The executive must remain employed from grant date until the finalisation of the statutory audit for the financial year ended If the service condition is not met none of the performance rights will vest.	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 26
Market Condition				
Applicable to (% of rights)	50%	N/A	N/A	N/A
The performance rights will vest if the total shareholder return ("TSR") for Acumentis is at least equal to the TSR for the ASX300 for the period	1 Jul 22 – 30 Jun 25			
Performance Condition				
Applicable to (% of rights)	50%	N/A	N/A	100%
The performance rights will vest pro-rata based on the earnings per share of Acumentis Group Limited being between	2.6 & 3.5 cents for FY25			1.0 & 2.0 cents for FY26

The Board has the discretion to adjust the number of rights that ultimately vest and/or the service condition period if it forms the view that the unadjusted outcome is not appropriate to the circumstances that prevailed over the measurement period.

The Board has discretion to determine that some or all unvested rights held lapse on a specified date if allowing the rights to vest would, in the opinion of the Board, result in an inappropriate benefit to the rights holder. Such circumstances would include joining a competitor or actions that harm the Consolidated Entities' stakeholders.

In the case of fraud or misconduct, all unvested rights will be forfeited.

Vesting and exercise of performance rights issued during prior years

During the year ended 30 June 2026, 1,000,000 performance rights vested and were exercised by the Chief Executive Officer (2025: 1,000,000) and 500,000 for Mr John Wise, the Chief Financial Officer until his resignation on 7 July 2025 (2025: 500,000).

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(b) Analysis of short-term incentives included in remuneration

Short-term incentive cash payments were awarded to the CEO Timothy Rabbitt.

The performance-based component for the CEO is a cash payment based on both financial and non-financial KPI's and qualitative assessment of performance.

Director / Key Management Personnel	Vesting date	Cash STI Paid / Payable	Cash STI Forfeited	Financial Year the cash STI was paid / is payable
Timothy Rabbitt	30 June 2026	57.6%	42.4%	2027

Contracted Commitment

Timothy Rabbitt (CEO) and Matthew Johnson (CFO) are employed by the Company under ongoing employment contracts. The notice periods and termination payments provided for under these contracts are as follows:

Director / Key Management Personnel	Notice Period Months	Termination Payment $
Timothy Rabbitt	6	245,000
Matthew Johnson	3	87,500

The termination payments are not provided for in the financial statements.

Beneficial interest of directors and key management personnel in shares & options

Movement in shareholdings

The movement during the reporting period in the number of ordinary shares in the Company held directly, indirectly, or beneficially by each director or key management person including their personally related entities is as follows:

2026	Held at 1 July 2025	Purchases	Vested & exercised performance Rights	Sales	Held at 30 June 2026
Non-Executive Directors					
Keith Perrett	1,241,434	-	-	-	1,241,434
Jo Mikleus	-	-	-	-	-
Les Wozniczka	25,953,613	-	-	-	25,953,613
Michael Wilde	-	-	-	-	-
Executive Directors					
Timothy Rabbitt	2,972,091	20,000	1,000,000	-	3,992,091
Key Management Personnel					
John Wise[1]	981,429	12,887	500,000	-	1,494,316
Matthew Johnson[2]	-	250,000	-	-	250,000
Meera De Almaida-John	-	-	-	-	-

Note 1: John Wise ceased to be a member of the key management personnel following his resignation as CFO on 7 July 2025.

Note 2: Matthew Johnson purchased shares on market prior to his start date

2025	Held at 1 July 2024	Purchases	Vested & exercised performance Rights	Sales	Held at 30 June 2025
Non-Executive Directors					
Keith Perrett	1,241,434	-	-	-	1,241,434
Jo Mikleus	-	-	-	-	-
Les Wozniczka	25,953,613	-	-	-	25,953,613
Michael Wilde	-	-	-	-	-
Executive Directors					
Timothy Rabbitt	1,872,091	100,000	1,000,000	-	2,972,091
Key Management Personnel					
John Wise	481,429	-	500,000	-	981,429

The executive officers named are those who are directly accountable and responsible for the strategic direction and operational management of the Consolidated Entity. The directors are of the opinion that only the executive officers detailed above meet the definition of key management personnel as set out in AASB 124 Related Party Disclosures.

Transactions with Director-Related Entities

The Consolidated Entity did not enter into any transactions with any director-related entities, except for payment of non-executive directors' fees to some directors, in either of the years ended 30 June 2025 or 30 June 2026.

END OF REMUNERATION REPORT

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Proceedings on behalf of the consolidated entity

During the financial year and in the interval between the end of the financial year and the date of this report the Consolidated Entity has made no application for leave under Section 237 of the *Corporations Act 2001*.

No person has applied for leave of court to bring proceedings on behalf of the Consolidated Entity or intervene in any proceeding to which the Consolidated Entity is a party for the purpose of taking responsibility on behalf of the Consolidated Entity for all or any part of these proceedings. The Consolidated Entity was not a party to any such proceedings during the year.

Directors' Interests

The relevant interest of each current director in the shares issued by the Company as notified by the Directors to the Australian Securities Exchange in accordance with S205G(1) of the *Corporations Act 2001*, at the date of this report is as follows:

	Ordinary Shares
Keith Perrett	1,241,434
Jo Mikleus	-
Timothy Rabbitt	3,992,091
Les Wozniczka	25,953,613
Michael Wilde	-

Share Options

Shares under option

There were no unissued ordinary shares of Acumentis Group Limited under option at the date of the report (2025: Nil). Refer to note 7 for further details.

Shares issued on exercise of options

There were no options exercised during the year (2025: Nil).

Indemnification and Insurance of officers and auditors

Officers

The Company has agreed to indemnify all current Directors of Acumentis Group Limited to the maximum extent permitted by law against any liability incurred by them by virtue of their holding office as an officer of the Consolidated Entity other than:

- a liability owed to the Consolidated Entity or a related body corporate of the Company;
- a liability for a pecuniary penalty order under section 1317G of the Law or a compensation order under section 1317H of the Law; or
- a liability owed to a person other than the Consolidated Entity that did not arise out of conduct in good faith.

Since the end of the previous financial year, the Consolidated Entity has paid premiums in respect of Directors and Officers liability insurance, for all past, present, or future directors, secretaries, officers or employees of the Consolidated Entity. Conditions of the Insurance policy restrict disclosure of the premium amount.

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The insurance premiums relate to:

- costs and expenses incurred by the relevant officers in defending proceedings, whether civil or criminal and whatever their outcome
- other liabilities that may arise from their position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage.

Further details of insurance policies have not been disclosed as the policies prohibit such disclosure.

Auditors

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a third-party liability incurred by the auditor.

During the year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Rounding of Amounts

The Consolidated Entity has applied the relief available under ASIC Instrument 2016/191 and accordingly, amounts in the financial statements and directors' report have been rounded to the nearest thousand dollars, or in certain cases, to the nearest dollar.

Auditors Independence Declaration under Section 307C of the Corporations Act 2001

The auditor's independence declaration is set out on page 18 and forms part of the Directors' Report for the financial year ended 30 June 2026.

Non-audit services

During the year, William Buck, the Company's auditor, has performed certain other services in addition to their statutory duties.

The board has considered the non-audit services provided during the year by the auditor and in accordance with written advice provided by resolution of the Audit & Risk Committee, is satisfied that the provision of those non-audit services during the year by the auditor is compatible with, and did not compromise, the auditor independence requirements of the *Corporations Act 2001* for the following reasons:

- all non-audit services were subject to the corporate governance procedures adopted by the Consolidated Entity and have been reviewed by the Audit & Risk Committee to ensure that they do not impact the integrity and objectivity of the auditors; and
- the non-audit services provided do not undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants (including Independence Standards), as they did not involve reviewing or auditing the auditor's own work, acting in a management or decision-making capacity for the Consolidated Entity, acting as an advocate for the Consolidated Entity or jointly sharing risks and rewards.

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Details of the amounts paid to the auditors of the Consolidated Entity, William Buck, and its related practices for audit and non-audit services provided during the year are set out below:

	2026 $	2025 $
Statutory and other audit services		
Full year audit	150,000	165,000
Half year review	60,000	60,000
	210,000	225,000
Service other than statutory audit		
Preparation & lodgement of taxation returns	10,700	10,175
Tax due diligence in relation to investment in associate	20,000	-
Assurance on financial systems migration	-	7,500
	30,700	17,675

This report is made in accordance with a resolution of the directors.



Keith Perrett
Director
Dated at Sydney this 31ST day of July 2026

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William Buck
ACCOUNTANTS & ADVISORS

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Acumentis Group Limited

As lead auditor for the audit of the financial report of Acumentis Group Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Acumentis Group Limited and the entities it controlled during the year.



William Buck (NSW)
ABN 16 021 300 521



Domenic Molluso
Partner

Sydney, 31 July 2026

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Note	Year ended 30 June 2026 $000	Year ended 30 June 2025 $000
Revenue from rendering of services	1	**56,668**	58,119
Other income	3(a)	**124**	142
		56,792	58,261
Expenses from operating activities:			
Employee expenses		**41,854**	43,267
IT infrastructure & software expenses		**2,797**	2,800
Marketing expenses		**887**	837
Insurance expenses		**1,795**	1,958
Administration expenses		**1,098**	1,205
Occupancy expenses		**652**	654
Depreciation and amortisation expenses		**1,695**	2,044
Travel expenses		**1,269**	1,448
Searches, plans & maps		**820**	876
Other expenses from operating activities		**1,339**	1,318
		54,206	56,407
Results from operating activities		**2,586**	1,854
Finance income	3(b)	**61**	95
Finance expense	3(b)	**(245)**	(248)
		(184)	(153)
Share of net profits of investments accounted for using equity method	14(b)	**45**	-
Profit before tax		**2,447**	1,701
Income tax expense	4	**(694)**	(521)
Profit for the year attributable to owners of the parent		**1,753**	1,180
Total comprehensive profit for the year attributable to owners of the parent		**1,753**	1,180
Basic earnings per share	21(a)	**0.79 cents**	0.53 cents
Diluted earnings per share	21(b)	**0.79 cents**	0.52 cents

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

Assets	Note	30 June 2026 $000	30 June 2025 $000
Cash and cash equivalents	5(a)	7,108	4,429
Term deposits	5(b)	24	243
Trade and other receivables	5(c)	4,767	5,864
Other financial assets	5(d)	138	173
Other current assets	6(f)	1,150	1,276
Total current assets		13,187	11,985
Other financial assets	5(d)	125	-
Term deposits	5(b)	472	470
Deferred tax assets	6(e)	1,753	2,043
Plant and equipment	6(a)	494	512
Investments accounted for using the equity method	14(b)	195	-
Right of use assets	6(b)	1,667	1,926
Intangible assets	6(c)	21,590	21,348
Total non-current assets		26,296	26,299
Total assets		39,483	38,284
Liabilities			
Trade and other payables	5(e)	4,259	3,773
Borrowings	5(f)	-	-
Lease liabilities	5(g)	989	883
Current tax liabilities	6(d)	269	-
Deferred consideration	5(h)	93	51
Employee benefits	6(g)	4,968	5,516
Total current liabilities		10,578	10,223
Trade and other payables	5(e)	-	-
Borrowings	5(f)	-	-
Lease liabilities	5(g)	820	1,168
Deferred consideration	5(h)	33	60
Employee benefits	6(g)	684	594
Provisions	6(h)	169	198
Total non-current liabilities		1,706	2,020
Total liabilities		12,284	12,243
Net assets		27,199	26,041
Equity			
Issued capital	7	22,554	22,449
Retained earnings		4,523	3,261
Other reserves	8	122	331
Total equity		27,199	26,041

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	Share Capital $000	Retained Earnings / $000	Other Reserves $000	Total Equity $000
Balance at 1 July 2024		22,342	2,568	350	25,260
Total comprehensive profit attributable to members of the parent entity		-	1,180	-	1,180
Transactions with owners in their capacity as owners:					
Shares issued on exercise of performance rights	7(a)	107	-	(107)	-
Share based payments expense	8	-	-	88	88
Dividends paid		-	(487)	-	(487)
Balance at 30 June 2025		22,449	3,261	331	26,041
Balance at 1 July 2025		**22,449**	**3,261**	**331**	**26,041**
Total comprehensive profit attributable to members of the parent entity		**-**	**1,753**	**-**	**1,753**
Transactions with owners in their capacity as owners:					
Shares issued on exercise of performance rights	**7(a)**	**105**	**-**	**(105)**	**-**
Share based payments benefit	**8**	**-**	**-**	**(104)**	**(104)**
Dividends paid		**-**	**(491)**	**-**	**(491)**
Balance at 30 June 2026		**22,554**	**4,523**	**122**	**27,199**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $000	2025 $000
Cash flows from operating activities			
Cash receipts in the course of operations		63,483	63,885
Lease receipts		-	95
Cash payments in the course of operations		(58,078)	(61,227)
Finance income received	3(b)	61	95
Finance expense paid	3(b)	(245)	(248)
Income tax paid		(115)	-
Net cash provided by operating activities	9(a)	5,106	2,600
Cash flows from investing activities			
Payments for plant and equipment	6(a)	(299)	(330)
Payments for intangible assets	6(c)	(388)	(75)
Purchase of investments			
- Acquisition of unincorporated business	13(a)	(130)	-
- Deferred consideration paid	5(h)	(51)	(176)
- Acquisition of associated entities	14(b)/5(d)	(300)	-
Decrease / (increase) in security deposits invested		217	227
Proceeds from sale of plant and equipment		-	34
Loans advanced	17(d)	(21)	(9)
Loan repayments received	17(d)	56	21
Net cash used in investing activities		(916)	(308)
Cash flows from financing activities			
Repayment of borrowings	5(f)	-	(39)
Repayment of lease liabilities		(1,020)	(1,477)
Dividends paid	12(b)	(491)	(487)
Net cash used in financing activities		(1,511)	(2,003)
Net increase in cash and cash equivalents held		2,679	289
Cash and cash equivalents at beginning of the year		4,429	4,140
Cash and cash equivalents at the end of the year	5(a)	7,108	4,429

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

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HOW NUMBERS ARE CALCULATED

This section provides additional information about those individual line items in the financial statements that the directors consider most relevant in the context of the operations of the entity, including:

a) Accounting policies that are relevant for an understanding of the items recognised in the financial statements. These cover situations where the accounting standards either allow a choice or do not deal with a particular type of transaction;
b) Analysis and sub-totals, including segment information; and
c) Information about estimates and judgements made in relation to particular items.

1 Revenue

	2026 $000	2025 $000
Revenue from rendering of services	56,425	58,034
Recovery of disbursements	222	64
Recharge of shared services to licensees	21	21
	56,668	58,119

(a) Revenue from rendering of services

Revenue from the rendering of services to clients is recognised when the individual performance obligation under the applicable contract is satisfied and at the price agreed in the contract. For majority of contracts, there is a single performance obligation at the completion of the service and revenue is recognised at this point.

(b) Recovery of disbursements

Where the contract with the client allows the recovery of disbursements incurred in delivering the services, these are billed to the client at the time the performance obligation in the contract is satisfied or in accordance with an agreed billing schedule as appropriate.

(c) Recharge of shared services to licensees

Revenue relating to the provision of shared services to licensees is billed and recognised on a monthly basis over the term of the agreement relating to the provision of such services.

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2 Material profit or loss items

Other than the items disclosed on the face of the Statement of Profit or Loss and Other Comprehensive Income, the Consolidated Entity has not identified any additional items which are material due to the significance of their nature and/or amount in either the current or previous financial year.

3 Other income and expense items

This note provides a breakdown of the items included in 'other income' and 'finance income and expenses'. Information about specific profit and loss items (such as gains and losses in relation to the sale of plant & equipment) is disclosed in the related statement of financial position notes.

(a) Other income

	2026 $000	2025 $000
Licence fee income	108	103
Sundry income	16	39
	124	142

Licence fee income represents fees charged to non-controlled entities which had been licenced to use the Acumentis brand and systems. Licence fees are charged as a percentage of revenue earned by the licensee.

(b) Finance income and expenses

	2026 $000	2025 $000
Finance income		
- Employee loans - $nil capitalised (2025: nil)	12	12
- Lease income from sublease	-	3
- Term deposits	22	45
- Bank accounts	27	35
	61	95
Finance expenses		
- Borrowings	(53)	(45)
- Leases	(148)	(144)
- Insurance premium finance	(44)	(59)
	(245)	(248)

Finance income comprises interest income on funds invested. Interest income is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Interest income is recognised as it accrues in the Statement of Profit & Loss and Other Comprehensive Income.

Finance expenses comprise interest expense on borrowings, leases and unwinding of the discount on financial assets. All borrowing costs are recognised in the Statement of Profit & Loss and Other Comprehensive Income using the effective interest method.

4 Income tax expense

This note provides an analysis of the Consolidated Entity's income tax expense, shows what amounts are recognised directly in equity and how the tax expense is affected by non-assessable and non-deductible items. It also explains significant estimates made in relation to the Consolidated Entity's tax position.

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(a) Income tax expense

	2026 $000	2025 $000
Current tax		
Current year tax payable	540	446
Utilisation of brought forward tax losses	(136)	(446)
Total current tax expense	404	-
Deferred income tax		
Decrease in deferred taxes (note 6(e))	349	531
Total deferred tax expense	349	531
Adjustment for prior years	(59)	(10)
Income tax expense	694	521

(b) Reconciliation of income tax expense to prima facie tax payable

	2026 $000	2025 $000
Profit from continuing operations before tax	2,447	1,701
Prima facie income tax payable calculated at 30% on profit	734	510
Increase / (decrease) in income tax expense due to:		
- Non-deductible entertainment expenses	26	21
- Other non-deductible expenses	7	-
- Share of net profits of investments accounted for using equity method	(14)	-
	753	531
Adjustments for prior years	(59)	(10)
Income tax expense	694	521

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5 Financial assets and financial liabilities

This note provides information about the Consolidated Entity's financial instruments, including:

- An overview of all financial instruments held by the Consolidated Entity;
- Specific information about each type of financial instrument;
- Accounting policies; and
- Information about determining the fair value of the instruments, including judgements and estimation uncertainty involved.

The Consolidated Entity holds the following financial instruments:

	Note	2026 $000	2025 $000
Financial assets at amortised cost			
Cash and cash equivalents	5(a)	7,108	4,429
Term deposits	5(b)	496	713
Trade and other receivables	5(c)	4,767	5,864
Other financial assets	5(d)	138	173
		12,509	11,179
Financial liabilities at amortised cost			
Trade and other payables	5(e)	4,259	3,773
Borrowings	5(f)	-	-
Lease liabilities	5(g)	1,809	2,051
		6,068	5,824
Financial liabilities at fair value			
Deferred contingent consideration	5(h)	126	111

(a) Cash and cash equivalents

	2026 $000	2025 $000
Cash at bank and on hand	6,900	4,164
Receivables finance facility	208	265
Cash and cash equivalents in the Statement of Cash Flows	7,108	4,429

The receivables finance facility is able to be drawn down without notice and funds are immediately available. Receipts from trade receivables are banked into a specific bank account which is swept each day to credit the receivables finance account. As a result, the receivables finance account balance may fluctuate between being positive to being negative.

The receivables finance account forms an integral part of the Consolidated Entity's cash management and is operated as though it was a bank account with an overdraft facility.

The receivables finance facility account is therefore included in cash and cash equivalents in accordance with the requirements and definitions in Australian Accounting Standard AASB107 Cash Flow Statements.

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Access was available at the reporting date to the following lines of credit:

	2026 $000	2025 $000
Available:		
Receivables finance facility	3,000	3,000
Unused at reporting date:		
Receivables finance facility	3,000	3,000

The receivables finance facility may be drawn at any time, may be terminated by the bank without notice and is secured via floating charges over the trade receivables of the Consolidated Entity together with fixed and floating charges of the other assets and business of the Consolidated Entity.

The facility carries interest at the 30-day bank bill rate plus a margin of 1.35%. The current rate is 7.19%. A line fee of 1.75% is also charged.

The facility is subject to annual review with the next review in October 2026.

(b) Term deposits

	2026 $000	2025 $000
Current		
Term Deposits	24	243
Non-current		
Term Deposits	472	470
Total	496	713

Term deposits are held to provide security for bank guarantees, which are required for property leases and a customer contract. Property leases are typically for fixed periods of up to 7 years but may include extension options. Term deposits have maturities ranging from 1 to 12 months, however will be rolled over for as long as bank guarantees are required to be kept.

(c) Trade and other receivables

	2026 $000	2025 $000
Current		
Trade receivables	4,955	5,907
Less: provision for expected credit losses	(212)	(95)
Other receivables	24	52
	4,767	5,864

(i) Classification as trade and other receivables

Trade receivables are amounts due from customers for services performed in the ordinary course of business. Other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. If collection of the amounts is expected in one year or less they are classified as current assets. If not, they are presented as non-current assets. Trade receivables are generally due for settlement within 30 days and therefore are all classified as current. The Consolidated Entity's impairment policy for trade and other receivables is outlined in note 11(a).

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(ii) Fair values of trade and other receivables

Due to the short-term nature of the current receivables, their carrying amount is considered to be the same as their fair value.

(iii) Impairment and risk exposure

Information about the impairment of trade and other receivables, their credit quality and the Consolidated Entity's exposure to credit risk, foreign currency risk and interest rate risk can be found in note 11(a).

(d) Other financial assets

	2026 $000	2025 $000
Current		
Employee loans (note 17(d))	138	173
	138	173
Non-current		
Investment in other Company	125	-
	125	-
Total	263	173

Summary of agreement to acquire equity in Agtuary

The Company has agreed to acquire a minimum of 10% of the share capital of Agtuary progressively over the 12 month period that commenced on 30 April 2026. The consideration comprises monthly payments of $25,000 plus an "in-kind" contribution of $300,000 for the 12 months.

The Company has an option to acquire a further 5% interest in Agtuary progressively over the 12 month period commencing on 30 April 2027 for total cash of $200,000 and "in-kind" contributions totalling $200,000.

The Company will also receive, at no additional cost, "performance" equity totalling 10% if Agtuary revenues reach $1,000,000 at any time during the 12 month period from 30 April 2026 and a further 10% if Agtuary revenues reach $5,000,000 at any time during the 24 month period from 30 April 2026. If the $1,000,000 hurdle if not achieved but the $5,000,000 hurdle is achieved, performance equity of 20% will be received by the Company when the $5,000,000 revenue is reached.

At 30 June 2026 the Company owns 4.16% of the shares in Agtuary. During FY27 the Company's ownership percentage will increase to 10% and will have one seat on the board of Directors of Agtuary, at which point the investment will likely be accounted for and presented as an investment in Associates in accordance with the requirements of the Australian Accounting Standards.

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Commitments in respect of investments

	2026 $000	2025 $000
Cash commitment to acquire additional 5.84% of the equity in Agtuary	175	-

The Company has also committed to providing "in-kind" consideration valued at $300,000 in the 12 month period to 30 April 2027. This is to be measured at the greater of revenue foregone or actual costs incurred.

(e) Trade and other payables

	2026 $000	2025 $000
Current		
Trade payables	935	942
Other payables and accrued expenses	3,324	2,831
	4,259	3,773
Non-current		
Other payables and accrued expenses	-	-
Total	4,259	3,773

Trade payables are unsecured and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(f) Borrowings

	2026 $000	2025 $000
Current		
Motor vehicle loan	-	-
Non-Current		
Motor vehicle loan	-	-
Total	-	-

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Movement in bank loans

	2025 Motor vehicle loan $'000
Balance as at 1 July 2024	39
Acquisition of controlled entity	-
Repayments	(39)
Balance as at 30 June 2025	-

Secured liabilities

The motor vehicle loan carried fixed interest at 3.49% and had total repayments of $836 per month. The motor vehicle loan was secured by fixed charge over the related motor vehicle. The loan was repaid on 8 April 2025.

(g) Lease liabilities

	2026 $000	2025 $000
Current		
Lease liabilities – right of use assets	989	883
Non-Current		
Lease liabilities – right of use assets	820	1,168
Total	1,809	2,051
Payable as follows		
Within one year	1,088	1,075
One year or later and no later than five years	850	1,153
Later than five years	-	-
	1,938	2,228
Future finance charges	(129)	(177)
Recognised as a liability	1,809	2,051

Secured liabilities

Lease liabilities are effectively secured as the interests in the right of use assets recognised in the financial statements revert to the lessor in the event of default.

(h) Deferred consideration

Deferred consideration relates to the acquisition of the business and assets of Gill Wright & Associates Business Valuations ("GWA") on 1 February 2024 and the acquisition Eyre Peninsula Property Valuers Pty Ltd ("EPPV") on 1 October 2025.

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	2026 $000	2025 $000
Current		
Contingent consideration		
GWA payable March 2026	-	51
EPPV payable October 2026	33	-
GWA payable March 2027	60	-
	93	51
Non-Current		
Contingent consideration		
GWA payable March 2027	-	60
EPPV payable October 2027	33	-
	33	60
Total	126	111

(i) Contingent consideration

The fair value of the contingent consideration for GWA is based upon estimates of revenues generated by the acquired business for the period to January 2027. These estimates are based on pre-acquisition trading and managements' assessments of growth to be achieved when the business is integrated into the wider Acumentis group.

The fair value of the contingent consideration for EPPV is based upon estimates of revenues generated by the acquired business for the period to September 2027. These estimates are based on pre-acquisition trading and managements' assessments of growth to be achieved when the business is integrated into the wider Acumentis group.

Contingent consideration has not been discounted to its present value as the effect is not material.

Movement in deferred contingent consideration

	2026 $000	2025 $000
Balance at 1 July	111	153
Acquisition of EPPV	66	-
GWA contingent consideration paid in April 2025	-	(42)
GWA contingent consideration paid in February 2026	(51)	-
Balance at 30 June	126	111

The deferred contingent consideration liability represents the fair value of amounts which may become payable in March 2026 & 2027 in connection with the acquisition of GWA. The amount payable is dependent on the acquired businesses performance over the three years ending 31 January 2027.

The deferred contingent consideration liability represents the fair value of amounts which may become payable in October 2026 & 2027 in connection with the acquisition of EPPV.

The deferred consideration was measured as at 30 June 2026 and no adjustment was required to be recorded for the year ended 30 June 2026.

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6 Non-financial assets and liabilities

This note provides information about the Consolidated Entity's non-financial assets and liabilities, including:

- Specific information about each type of non-financial asset and non-financial liability:
  - Plant and equipment (note 6(a))
  - Right of use assets (note 6(b))
  - Intangible assets (note 6(c))
  - Current tax liabilities (note 6(d))
  - Deferred tax balances (note 6(e))
  - Other current assets (note 6(f))
  - Employee benefit obligations (note 6(g))
  - Provisions (note 6(h))
- Accounting policies; and
- Information about determining the fair value of the assets and liabilities, including judgements and estimation uncertainty involved.

(a) Plant & equipment

	Office Equipment $000	Furniture and Fittings $000	Leasehold Improvements $000	Motor Vehicles $000	Total $000
Cost					
Balance at 1 July 2024	2,368	591	728	68	3,755
Additions	304	26	12	-	342
Disposals	(3)	-	(230)	(68)	(301)
Balance at 30 June 2025	2,669	617	510	-	3,796
Balance at 1 July 2025	**2,669**	**617**	**510**	**-**	**3,796**
Additions	**261**	**38**	**-**	**-**	**299**
Disposals	**(3)**	**-**	**(17)**	**-**	**(20)**
Balance at 30 June 2026	**2,927**	**655**	**493**	**-**	**4,075**
Accumulated Depreciation					
Balance at 1 July 2024	1,995	504	608	39	3,146
Depreciation charge for the year	295	36	76	7	414
Disposals	-	-	(230)	(46)	(276)
Balance at 30 June 2025	2,290	540	454	-	3,284
Balance at 1 July 2025	**2,290**	**540**	**454**	**-**	**3,284**
Depreciation charge for the year	**250**	**34**	**29**	**-**	**313**
Disposals	**-**	**-**	**(16)**	**-**	**(16)**
Balance at 30 June 2026	**2,540**	**574**	**467**	**-**	**3,581**
Carrying Amounts					
1 July 2024	373	87	120	29	609
30 June 2025	379	77	56	-	512
1 July 2025	**379**	**77**	**56**	**-**	**512**
30 June 2026	**387**	**81**	**26**	**-**	**494**

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(i) Recognition and measurement

Items of plant and equipment are stated at cost less accumulated depreciation (see below) and impairment losses.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items (major components) of plant and equipment.

Gains and losses on disposal of an item of plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of plant and equipment and are recognised net within "other income" in the Statement of Profit & Loss and Other Comprehensive Income.

(ii) Depreciation

Depreciation is charged to the Statement of Profit & Loss and Other Comprehensive Income on a straight-line basis over the estimated useful lives of each part of an item of plant and equipment.

The estimated useful lives in the current and comparative periods are as follows:

- Office equipment 2-5 years
- Furniture and fittings 4-5 years
- Leasehold improvements lesser of life of the lease or 10 years
- Motor vehicles 5 years

The residual value, the useful life and the depreciation method applied to an asset are reassessed at least annually.

(b) Right of use assets

(i) Amounts recognised in the consolidated statement of financial position.

	Buildings $000	Office Equipment $000	Total $000
Cost			
Balance at 1 July 2024	4,419	-	4,419
Additions	1,478	111	1,589
Disposals	(2,343)	-	(2,343)
Balance at 30 June 2025	3,554	111	3,665
Balance at 1 July 2025	**3,554**	**111**	**3,665**
Additions	**833**	**-**	**833**
Disposals	**(1,063)**	**-**	**(1,063)**
Balance at 30 June 2026	**3,324**	**111**	**3,435**
Accumulated Depreciation			
Balance at 1 July 2024	2,775	-	2,775
Depreciation charge for the year	1,244	31	1,275
Disposals	(2,311)	-	(2,311)
Balance at 30 June 2025	1,708	31	1,739

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	Buildings $000	Office Equipment $000	Total $000
Balance at 1 July 2025	1,708	31	1,739
Depreciation charge for the year	1,001	40	1,041
Disposals	(1,012)	-	(1,012)
Balance at 30 June 2026	1,697	71	1,768
Carrying Amounts			
1 July 2024	1,644	-	1,644
30 June 2025	1,846	80	1,926
1 July 2025	1,846	80	1,926
30 June 2026	1,627	40	1,667

	2026 $000	2025 $000
Lease liabilities		
Current	989	883
Non-current	820	1,168
	1,809	2,051

(ii) Amounts recognised in the statement of profit or loss

The statement of profit or loss shows the following amounts relating to leases:

	2026 $000	2025 $000
Depreciation and impairment charge of right of use assets		
Buildings	1,001	1,244
Office equipment	40	31
	1,041	1,275
Interest expenses (included in finance expense)	148	141
Expenses relating to short term leases (included in occupancy expenses)	258	268

The total cash outflow for leases in 2026 was $1,020,000 (2025: $1,477,000).

Depreciation is charged to the Statement of Profit & Loss and Other Comprehensive Income on a straight-line basis over the shorter of the lease term and their useful lives, unless it is reasonably certain that the Consolidated Entity will obtain ownership by the end of the lease term.

The estimated useful lives in the current and comparative periods for right of use assets is the life of the underlying lease.

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(iii) The Consolidated Entities leasing activities and how these are accounted for

The Consolidated Entity leases offices, equipment and software. Contracts are typically for fixed periods of up to 7 years but may include extension options.

Contracts may contain both lease and non-lease components. The Consolidated Entity allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices, however for leases of real estate for which the Consolidated Entity is the lessee, it has elected not to separate lease and non-lease components and instead accounts for these as a single lease component.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. These agreements do not impose covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes.

Leases are recognised as a right of use asset and a corresponding liability at the date at which the leased asset is available for use by the Consolidated Entity.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments, less incentives receivable;
- variable payments that are based on an index or rate, initially measured using the index or rate as at the commencement date; and
- amounts expected to be payable under residual value guarantees.

Lease payments to be made under reasonably certain extension options are also included in the measurement of liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be determined, the lessee's incremental borrowing rate is used.

Lease payments are allocated between principal and finance cost with the finance cost charged to the profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right of use assets are measured at cost comprising the following:

- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date less any lease incentives received;
- any initial direct costs; and
- restoration costs.

Right of use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Payments associated with short term leases (with a term of 12 months or less) or low value assets are recognised on a straight-line basis as an expense in the profit or loss.

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(c) Intangible assets

	Notes	2026 $000	2025 $000
Goodwill	(i) – (iv)	**20,762**	20,567
Computer software	(v)	**584**	540
Trademarks	(vi)	**244**	241
		21,590	21,348

(i) Goodwill

The acquisition method of accounting is used to account for all business combinations, regardless of whether equity instruments or other assets are acquired. The consideration transferred for the acquisition of a subsidiary comprises the fair values of the assets transferred, the liabilities incurred and the equity interests issued by the Consolidated Entity.

Where the acquired subsidiary has significant long-term contracts or other customer relationships the future value of these relationships is assessed and is included as an asset in the fair value, above, of assets transferred.

Goodwill on the acquisition of subsidiaries is included in intangible assets. Goodwill is not amortised but it is tested for impairment annually or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold. Goodwill is allocated to cash generating units for the purpose of impairment testing. The allocation is made to those cash generating units or groups of cash generating units that are expected to benefit from the business combination in which the goodwill arose.

(ii) Subsequent expenditure

Subsequent expenditure on capitalised intangible assets excluding goodwill is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

(iii) Impairment tests for goodwill

Goodwill has an indefinite useful live and is not amortised. The goodwill amounts are tested for impairment annually by estimating the recoverable amount of the cash generating units (CGUs) based on value in use.

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The following cash generating units have significant carrying amounts for goodwill:

	2026 $000	2025 $000
Goodwill		
Residential valuations	**8,745**	8,745
Regional valuations	**11,110**	10,915
Commercial valuations	**664**	664
Business valuations	**243**	243
	20,762	20,567

	2026 $000	2025 $000
Movement in Goodwill		
Balance at 1 July	**20,567**	20,567
Acquisition of business (note 13)	**195**	-
Impairment charge	**-**	-
Balance at 30 June	**20,762**	20,567

(iv) Impairment review and charge

The Company tests whether goodwill has suffered any impairment on a six-monthly basis. The recoverable amount of cash generating units is determined based on value in use calculations which require the use of assumptions.

The calculations use cash flow projections over a five year period based on financial forecasts approved by management covering the 12 months post reporting date. Cash flows beyond the 12-month period are extrapolated using the estimated growth rates stated below.

	Residential Business	Regional Business	Commercial Business	Business Valuations
30 June 2026				
Annual increase in revenues	3.0%	3.0%	3.0%	5.0%
Increase in employee expenses as a % of revenues	55.0%	55.0%	55.0%	55.0%
Annual increase in overheads	3.0%	3.0%	3.0%	3.0%
Terminal growth rate	2.0%	2.0%	2.0%	2.0%
Discount rate	14.9%	14.9%	14.9%	14.9%
30 June 2025				
Annual increase in revenues	3.0%	3.0%	3.0%	5.0%
Increase in employee expenses as a % of revenues	55.0%	55.0%	55.0%	55.0%
Annual increase in overheads	3.0%	3.0%	3.0%	3.0%
Terminal growth rate	2.0%	2.0%	2.0%	2.0%
Discount rate	15.3%	15.3%	15.3%	15.3%

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Management has determined the values assigned to each of the key assumptions as follows:

Assumption	Approach used to determine values
Revenues	Annual growth rate based on past performance, current and expected market conditions and management's expectations of business development opportunities and likelihood of success.
Employee expenses	Based on past performance and management's expectations for the future.
Overheads	Fixed and semi-variable costs of the cash generating units, which do not vary significantly with revenue. Management forecasts these costs based on the current structure of the business, adjusting for anticipated inflationary increases and known restructuring and cost-saving measures.
Terminal growth rate	This is conservatively set at a level below the long-term inflation rate in Australia. The Company operates in a mature market sector and accordingly long-term growth will be achieved via diversification in services, client base and geographies rather than long term growth of existing business lines.
Discount rate	The pre-tax rate discount rate adopted is based on the risk-free interest rate and business specific risk factors, market borrowing rates and investor expected returns.

Impact of reasonably possible changes in key assumptions

Residential Valuations

The recoverable amount of the Residential Valuations business cash generating unit is estimated to exceed the carrying amount of the cash generating unit at 30 June 2026 by $3,545,000 (31 December 2025: $729,000; 30 June 2025: $4,683,000). The increase in headroom of $2,816,000 since the 31 December 2025 results, reflect the improved operating performance and impact of management actions implemented which successfully reduced the financial impact of the loss of a financial client contract.

The recoverable amount at 30 June 2026 would equal its carrying amount if the key assumptions were to changes as follows:

	From	To
Annual increase in revenues	3.0%	0.8%
Annual increase in overheads	3.0%	6.8%
Discount rate	14.9%	19.5%

Regional Valuations

The recoverable amount of the Regional Valuations business cash generating unit is estimated to exceed the carrying amount of the cash generating unit at 30 June 2026 by $8,221,000 (31 December 2025: $526,000; 30 June 2025: $9,779,000). The increase in headroom of $7,695,000 since the 31 December 2025 results, reflect the improved operating performance and impact of management actions implemented which successfully reduced the financial impact of the loss of a financial client contract.

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The recoverable amount at 30 June 2026 would equal its carrying amount if the key assumptions were to changes as follows:

	From	To
Annual increase in revenues	3.0%	0.0%
Annual increase in overheads	3.0%	7.5%
Discount rate	14.9%	23.2%

Commercial Valuations

The recoverable amount of the Commercial Valuations business cash generating unit is estimated to exceed the carrying amount of the cash generating unit at 30 June 2026 by $2,860,000 (2025: $5,736,000)

The recoverable amount at 30 June 2026 would equal its carrying amount if the key assumptions were to changes as follows:

	From	To
Annual increase in revenues	3.0%	(1.6%)
Annual increase in overheads	3.0%	9.5%

Business Valuations

The recoverable amount of the Business Valuations business cash generating unit is estimated to exceed the carrying amount of the cash generating unit at 30 June 2026 by $604,000 (30 June 25: $151,000).

The recoverable amount at 30 June 2026 would equal its carrying amount if the key assumptions were to changes as follows:

	From	To
Annual increase in revenues	5.0%	(3.3%)

(v) Computer software

	2026 $000	2025 $000
Movement in computer software		
Balance at 1 July	540	821
Additions	385	75
Amortisation	(341)	(356)
Disposals	-	-
Balance at 30 June	584	540

Costs incurred in developing products or systems and costs incurred in acquiring software and licences that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalised to software and systems.

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Costs capitalised include external direct costs of materials and service and direct payroll and payroll related costs of employees' time spent on the project.

IT development costs include only those costs directly attributable to the development phase and are only recognised following completion of technical feasibility and where the Consolidated Entity has an intention and ability to use the asset.

Amortisation is calculated on a straight-line basis over periods generally ranging from 3 to 5 years.

(vi) Trademarks

	2026 $000	2025 $000
Movement in trademarks		
Balance at 1 July	241	241
Additions	3	-
Balance at 30 June	244	241

Trademarks have indefinite useful lives and are not amortised. Trademarks are tested for impairment annually by estimating the recoverable amount of the cash generating units based on value in use.

(d) Current tax liabilities

	2026 $000	2025 $000
Current		
Tax liability	269	-

The current tax liability for the Consolidated Entity of $269,000 (2025: $Nil) represents the amount of income taxes payable in respect of current and prior financial periods. In accordance with the tax consolidation legislation, Acumentis Group Limited as the head entity of the Australian tax-consolidated group has assumed responsibility for the current tax asset/liability initially recognised by the members in the tax-consolidated group.

Income tax on the Statement of Profit & Loss and Other Comprehensive Income for the year comprises current and deferred tax. Income tax is recognised in the Statement of Profit & Loss and Other Comprehensive Income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous years.

The Company and its wholly owned Australian resident entities have formed a tax-consolidated group with effect from 1 July 2003 and are therefore taxed as a single entity from that date. Newly acquired wholly owned entities are immediately added to the tax-consolidation group. The head entity within the tax-consolidated group is Acumentis Group Limited.

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(i) Tax consolidation

Current tax expense/income, deferred tax liabilities and deferred tax assets arising from temporary differences of the members of the tax-consolidated group are recognised in the separate financial statements of the members of the tax-consolidated group using the group allocation approach by reference to the carrying amounts of assets and liabilities in the separate financial statements of each entity and the tax values applying under tax consolidation.

Any current tax liabilities (or assets) and deferred tax assets arising from unused tax losses of the subsidiaries are assumed by the head entity in the tax-consolidated group and are recognised as amounts payable (receivable) to (from) other entities in the tax-consolidated group in conjunction with any tax funding arrangement amounts (refer below). Any difference between these amounts is recognised by the Company as an equity contribution or distribution.

The Company recognises deferred tax assets arising from unused tax losses of the tax-consolidated group to the extent that it is probable that future taxable profits of the tax-consolidated group will be available against which the tax losses can be utilised.

Any subsequent period adjustments to deferred tax assets arising from unused tax losses as a result of revised assessments of the probability of recoverability are recognised by the head entity only.

(ii) Nature of tax funding arrangements and tax sharing arrangements

The head entity, in conjunction with other members of the tax-consolidated group, has entered into a tax funding arrangement which sets out the funding obligations of members of the tax-consolidated group in respect of tax amounts. The tax funding arrangements require payments to/from the head entity equal to the current tax liability (asset) assumed by the head entity and any tax-loss deferred tax asset assumed by the head entity, resulting in the head entity recognising an inter-entity receivable (payable) equal in amount to the tax liability (asset) assumed. Any such inter-entity receivables (payables) are at call.

Contributions to fund the current tax liabilities are payable as per the tax funding arrangement and reflect the timing of the head entity's obligation to make payments for tax liabilities to the relevant tax authorities.

The head entity in conjunction with other members of the tax-consolidated group has also entered into a tax sharing agreement. The tax sharing agreement provides for the determination of the allocation of income tax liabilities between the entities should the head entity default on its tax payment obligations. No amounts have been recognised in the financial statements in respect of this agreement as payment of any such amounts under the tax sharing agreement is considered remote.

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(e) Deferred tax balances

Deferred tax assets and liabilities are attributable to the following:

	2026 $000	2025 $000
Recognised deferred tax assets		
Right of use assets	43	38
Employee provisions	1,420	1,593
Provision for expected credit losses	64	29
Accruals	110	120
Make good provisions	51	59
s40-880 ITAA 1936 “black hole” expenditure	14	28
Income tax losses carried forward	-	77
Other	51	99
	1,753	2,043

Movement in temporary differences during the year

	Balance 1 July 25 $000	Recognised in Profit & Loss $000	Balance 30 June 26 $000
Deferred tax assets			
Right of use assets	38	5	43
Employee provisions	1,593	(173)	1,420
Provision for expected credit losses	29	35	64
Accruals	120	(10)	110
Make good provisions	59	(8)	51
S40-880 “black hole” expenditure	28	(14)	14
Income tax losses carried forward	77	(77)	-
Other	99	(48)	51
	2,043	(290)	1,753

	Balance 1 July 24 $000	Recognised in Profit & Loss $000	Balance 30 June 25 $000
Deferred tax assets			
Right of use assets	89	(51)	38
Employee provisions	1,574	19	1,593
Provision for expected credit losses	24	5	29
Accruals	129	(9)	120
Make good provisions	125	(66)	59
S40-880 “black hole” expenditure	42	(14)	28
Income tax losses carried forward	513	(436)	77
Finance lease assets	(29)	29	-
Plant and equipment	(9)	9	-
Other	106	(7)	99
	2,564	(521)	2,043

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(f) Other current assets

	2026 $000	2025 $000
Prepaid expenses	1,150	1,276

(g) Employee benefit obligations

	2026 $000	2025 $000
Current		
Annual leave	1,701	1,958
Long service leave	2,349	2,756
Performance pay	918	802
	4,968	5,516
Non-current		
Long service leave	684	594

The current portion of this liability includes all of the accrued annual leave, the unconditional entitlements to long service leave where employees have completed the required period of service and also for those employees who are entitled to pro-rata payments in certain circumstances. The entire amount of the annual leave provision is presented as current, since the group does not have an unconditional right to defer settlement for any of these obligations.

The non-current portion of the long service leave liability is measured based on the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. Consideration is given to expected future wage and salary increases and past experience of employee retention. Expected future payments are discounted using market yields at the end of the reporting period of high-quality corporate bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

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Based on past experience, the group does not expect all employees to take the full amount of accrued leave or require payment within the next 12 months. The following amounts reflect leave that is not expected to be taken or paid within the next 12 months.

	2026 $000	2025 $000
Current obligations expected to be settled after 12 months	1,800	2,095

(h) Provisions

	2026 $000	2025 $000
Non-Current		
Make Good	169	198
Movement in provision		
Balance at 1 July	198	418
Net increase / (decrease) during year	11	(50)
Utilised during year	(40)	(170)
Balance at 30 June	169	198

The provision has not been discounted to its present value as the effect is not material. It is expected that the expense will be incurred within a 5-year period.

7 Equity

(a) Ordinary shares

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share on a poll at meetings of the Company. On a show of hands, every shareholder present at a meeting or by proxy is entitled to one vote. There are currently 222,955,046 ordinary fully paid shares on issue (2025: 221,455,046). Shares have no par value, and the Company does not have a limited amount of capital.

Share capital	Note	Number	$000
Balance at 30 June 2024		219,955,046	22,342
Vested performance rights		1,500,000	107
Balance at 30 June 2025		**221,455,046**	**22,449**
Vested performance rights		**1,500,000**	**105**
Balance at 30 June 2026		**222,955,046**	**22,554**

On 12 July 2024, 1,000,000 performance rights were exercised by the Chief Executive Officer and 500,000 by the then Chief Financial Officer and Company Secretary, resulting in the issue of 1,500,000 ordinary shares at an issue price of 7.10 cents per share.

On 18 July 2025, 1,000,000 performance rights were exercised by the Chief Executive Officer and 500,000 by the then Chief Financial Officer and Company Secretary, resulting in the issue of 1,500,000 ordinary shares at an issue price of 7.00 cents per share.

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(b) Options to acquire ordinary shares

There have been no options on issue since 23 August 2023.

8 Other Reserves

	30 June 2026 $'000	30 June 2025 $'000
Share-based payments		
Balance at 1 July	331	350
Shares issued on exercise of performance rights	(105)	(107)
Performance rights (credited) / expensed to statement of profit or loss and other comprehensive income	(104)	88
Balance at 30 June	122	331

9 Cash flow information

(a) Reconciliation of profit after income tax to net cash inflow from operating activities

	Note	2026 $000	2025 $000
Profit for the period after tax		1,753	1,180
Adjustments for the period			
Depreciation, amortisation & impairment charges		1,695	2,044
Loss on disposal of fixed assets		-	-
Share of net profits of investments accounted for using equity method not received as dividends		(20)	-
Performance rights (credit) / expense		(104)	88
		3,324	3,312
Changes in assets & liabilities during the period net of amounts relating to acquisition of controlled entities			
(Increase)/decrease in trade and other receivables	5(c)	1,098	(162)
(Increase)/decrease in other financial assets	5(d)	-	107
(Increase)/decrease in deferred tax assets	6(e)	290	521
(Increase)/decrease in other assets	6(f)	126	(73)
Increase/(decrease) in trade and other payables	5(e)	486	(467)
Increase/(decrease) in provision for income tax	6(d)	269	-
Increase/(decrease) in employee benefit obligations	6(g)	(458)	(418)
Increase/(decrease) in provisions	6(h)	(29)	(220)
Net cash from operating activities		5,106	2,600

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RISK

This section of the notes discusses the Consolidated Entity's exposure to various risks and shows how these could affect the Consolidated Entity's financial position and performance.

10 Significant estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Consolidated Entity's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be wrong. Detailed information about each of these estimates and judgements is included in notes 1 to 7 together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving significant estimates or judgements and which have the potential for material impact to the financials are:

- Deferred contingent consideration (note 5(h))
- Intangible assets (note 6(c))
- Employee benefits (note 6(g))

11 Financial risk management

This note explains the Consolidated Entity's exposure to financial risks and how these risks could affect the Consolidated Entity's future financial performance. Current year profit and loss information has been included where relevant to add further context.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables and debt investments and contract assets	Ageing analysis Credit ratings	Diversification of bank deposits Credit limits
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of borrowing facilities
Interest rate risk	Long-term borrowings at variable rates	Sensitivity analysis	Accept risk given low levels of debt

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework. The Chief Executive Officer and Chief Financial Officer are responsible for developing and monitoring risk management policies.

Risk management policies are established to identify and analyse the risks faced by the Consolidated Entity, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Consolidated Entity's activities. The Consolidated Entity, through their training and management standards and procedures,

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aim to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Consolidated Entity's Audit & Risk Committee oversees how management monitors compliance with the Consolidated Entity's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Consolidated Entity.

(a) Credit Risk

Credit risk is the risk of financial loss to the Consolidated Entity if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Consolidated Entity's receivables from wholesale and retail clients.

Trade and other receivables

The Consolidated Entity's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the Consolidated Entity's customer base, including the default risk of the industry and country, in which clients operate, has less of an influence on credit risk.

The Consolidated Entity has established a credit policy under which each new customer is analysed individually for creditworthiness before the Consolidated Entity's standard payment and delivery terms and conditions are offered. Credit limits are established for each customer, these limits are reviewed regularly. Clients which fail to meet the Consolidated Entity's benchmark creditworthiness are placed on a restricted customer list and may transact with the Consolidated Entity only on a prepayment basis.

In monitoring customer credit risk, clients are grouped according to their credit characteristics, including whether they are an individual or legal entity, whether they are a wholesale, retail or end-user customer, geographic location, industry, ageing profile, maturity and existence of previous financial difficulties. The Consolidated Entity's trade and other receivables relate mainly to the Consolidated Entity's retail clients. The Consolidated Entity does not require collateral in respect of trade and other receivables.

The Consolidated Entity has established an allowance for credit losses that represents their estimate of expected credit losses in respect of trade and other receivables.

Exposure to credit risk

The carrying amount of the Consolidated Entity's financial assets represents the maximum credit risk exposure.

The Consolidated Entity's maximum exposure to credit risk at the end of the reporting period was:

	Note	2026 $000	2025 $000
Trade and other receivables	5(c)	4,767	5,864
Other financial assets	5(d)	138	173
Cash and cash equivalents	5(a)	7,108	4,429
Term deposits & other	5(b)	496	713
		12,509	11,179

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The Consolidated Entity's maximum exposure to credit risk for trade and other receivables before impairment losses at the end of the reporting period by type of customer was:

	2026 $000	2025 $000
Financial clients	2,951	4,025
Non-financial clients	1,688	939
Government non-financial clients	340	995
	4,979	5,959
The Consolidated Entity's most significant clients included the following amounts within trade and other receivables carrying amounts:		
An Australian financial client	367	834
An Australian non-financial client	217	79
An Australian Government non-financial client	75	164

Impairment Losses

The aging of the Consolidated Entity's trade and other receivables and expected loss rates at the end of the reporting period was:

	Gross 2026 $000	Expected Loss Rate 2026 %	Impairment 2026 $000	Gross 2025 $000	Expected Loss Rate 2025 %	Impairment 2025 $000
Not past due	4,168	0.0%	1	4,462	0.0%	2
Past due 0-30 days	333	0.3%	1	1,010	0.3%	3
Past due 31-120 days	229	0.9%	2	381	1.3%	5
Past due 121 days or more	249	83.5%	208	106	80.2%	85
	4,979		212	5,959		95

The movement in the allowance for impairment in respect of trade receivables during the year was as follows:

	2026 $000	2025 $000
Balance at 1 July	95	82
Increase during year charged to the statement of profit or loss and other comprehensive income	134	40
Utilised during the year	(17)	(27)
Balance at 30 June	212	95

The Consolidated entity applies the AASB 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowances for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due.

The expected loss rates are based on payment profiles of sales over a 5 year period ended 30 June 2025 and the corresponding historical credit losses experienced over this period and to 30 June 2026 (for invoices

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raised prior to 30 June 2025). The historical loss rates are adjusted to reflect current and forward-looking macro-economic factors that might impact the ability of customers to settle the receivables.

Trade receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of the debtors to engage in a repayment plan and the failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on trade receivables are presented as net impairment losses within operating profit. Subsequent recoveries of amounts written off are credited against the same line item.

(b) Liquidity risk

Liquidity risk is the risk that the Consolidated Entity will not be able to meet its financial obligations as they fall due. The Consolidated Entity's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Consolidated Entity's reputation.

Typically, the Consolidated Entity ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 45 to 60 days, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

The following are the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting arrangements:

	Note	Carrying Amount $000	Contractual cash flows $000	Payable 6 months or less $000	Payable between 6 and 12 months $000	Payable after 12 months $000
Non-derivative financial liabilities						
30 June 2026						
Trade and other payables	**5(e)**	**4,259**	**4,259**	**4,259**	**-**	**-**
Short and long term loans	**5(f)**	**-**	**-**	**-**	**-**	**-**
Lease liabilities	**5(g)**	**1,809**	**1,809**	**482**	**482**	**845**
Deferred consideration	**5(h)**	**126**	**126**	**33**	**60**	**33**
		6,194	**6,194**	**4,774**	**542**	**878**
30 June 2025						
Trade and other payables	5(e)	3,773	3,773	3,773	-	-
Short and long term loans	5(f)	-	-	-	-	-
Lease liabilities	5(g)	2,051	2,051	470	414	1,167
Deferred consideration	5(h)	111	111	-	51	60
		5,935	5,935	4,243	465	1,227

(c) Interest risk

Interest rate risk is the risk that changes in interest rates will affect the Consolidated Entity's income and expenses or the value of its holdings of financial instruments and financial liabilities. The objective of interest rate risk management is to manage and control interest rate risk exposures within acceptable parameters, while optimising the return.

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Interest rate risk is managed by seeking to maximise the yield achieved on cash held at bank and minimise the interest rates incurred on borrowings.

At the end of the reporting period the interest rate profile of the Consolidated Entity's interest-bearing financial instruments and borrowings was:

	Note	2026 $000	2025 $000
Variable rate instruments			
Assets			
Cash and cash equivalents	5(a)	**7,108**	4,429
Current financial assets	5(d)	**138**	173
Non-current financial assets	5(d)	**-**	-
Liabilities			
Current borrowings	5(f)	**-**	-
Non-current borrowings	5(f)	**-**	-
Fixed rate instruments			
Assets			
Term deposits	5(b)	**496**	713
Current financial assets	5(d)	**-**	-
Liabilities			
Current lease liabilities	5(g)	**989**	883
Non-current lease liabilities	5(g)	**820**	1,168

(d) Cash flow sensitivity analysis for rate instruments

The impact of interest rate changes on the profitability of the Consolidated Entity is likely to be immaterial.

(e) Fair values

The Directors consider that the fair value of financial assets and financial liabilities of the Consolidated Entity approximate their carrying amount.

(f) Financial instruments at fair value

The Consolidated Entity has adopted the following fair value hierarchy in relation to its financial instruments that are carried in the consolidated statement of financial position at fair value:

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 Inputs, other than quoted prices included within Level 1, that are observable for the asset or liability either directly (as prices) or indirectly (derived from prices).

Level 3 Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

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The following table sets out the fair value of liabilities that are measured at fair value:

	Level 1 $000	Level 2 $000	Level 3 $000	Total $000
30 June 2026				
Deferred contingent consideration (note 5(h))	-	-	126	126
30 June 2025				
Deferred contingent consideration (note 5(h))	-	-	111	111

Deferred contingent consideration comprises $60,000 relating to GWA and $66,000 relating to EPPV (refer note 5(h) for details).

The fair value of the GWA deferred contingent consideration is determined based on the expected payment which is dependent upon the revenue for the acquired business for the year ending 31 January 2027. This unobservable input is estimated by applying an annual growth in revenue of 3% over the remaining year of the measurement period.

If the weighted average growth in revenue changed then the deferred consideration would change as follows:

- Growth in revenue increased by 10%, deferred consideration would increase by $6,000
- Growth in revenue decreased by 10%, deferred consideration would decrease by $6,000

The amount is not discounted due to the immaterial impact that discounting would have.

The fair value of the EPPV deferred consideration is determined based on the expected payment which is dependent upon the revenue for the acquired business for the years ending 30 September 2026 and 2027 exceeding an agreed threshold. The threshold is based on pre-acquisition performance and is expected to be achieved.

If the revenues of the acquired business changed then the deferred consideration would change as follows:

- Revenue increased by 10%, deferred consideration would not change
- Revenue decreased by 10%, no deferred consideration would be payable

12 Capital management

(a) Risk management

The Company's objectives when managing capital are to:

- Safeguard their ability to continue as a going concern, so they can continue to provide returns to shareholders and benefits to other stakeholders;
- To maintain a capital structure that is appropriate for a professional services firm with limited tangible assets; and
- To reduce the overall cost of capital.

In order to maintain or adjust capital structure, the Company may adjust the level of dividends to shareholders, return capital to shareholders, issue new shares, source new debt finance or repay debt finance.

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The Company monitors capital on the basis of the following gearing ratio:

Net debt (borrowings minus cash or cash equivalents) / total equity

	Note	2026 $000	2025 $000
Borrowings	5(f)	-	-
Cash or cash equivalents	5(a)	7,108	4,429
Net cash / (debt)		7,108	4,429
Total equity		27,199	26,041
Net debt / (net cash) to equity ratio		(26%)	(17%)

The Company also monitors net working capital calculated as follows:

	Note	2026 $000	2025 $000
Cash or cash equivalents	5(a)	7,108	4,429
Trade and other receivables	5(c)	4,767	5,864
Trade and other payables	5(e)	(4,259)	(3,773)
Current borrowings	5(f)	-	-
Current tax liabilities	6(d)	(269)	-
Current deferred consideration	5(h)	(93)	(51)
Current employee benefit obligations			
Total	6(g)	(4,797)	(5,516)
Expected to be settled after 12 months	6(g)	1,800	2,095
		4,257	3,048

The net working capital increased during the year as a result of the improved trading performance.

The Company has access to a $3M receivables finance facility which does not require the Consolidated Entity to comply with any financial covenants or capital restrictions.

(b) Dividends

(i) Ordinary shares

Dividends paid in the current and prior years by the Company are:

	Cents per share	Total amount $000	Franked/ unfranked	Date of Payment
2026 Final dividend for the year ended 30 June 2025	0.22	491	100%	12 September 2025
2025 Final dividend for the year ended 30 June 2024	0.22	487	100%	13 September 2024

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(ii) Franked dividends

The Directors declared a final fully franked dividend of 0.45c cents per share, amounting to $1,003,298. As the dividend was not declared before the end of the reporting period, no liability has been recognised in the financial statements as at 30 June 2026.

Dividend franking account	Company 2026 $000	Company 2025 $000
30% franking credits available to shareholders of Acumentis Group Limited for subsequent financial years	1,537	1,871

The above available amounts are based on the balance of the dividend franking account at the end of the reporting period adjusted for:

(a) Franking credits that will arise from the payment of the current tax liabilities;
(b) Franking debits that will arise from the payment of dividends recognised as a liability at the year-end; and
(c) Franking credits that will arise from the receipt of dividends recognised as receivables by the tax consolidated group at the year-end.

The ability to utilise the franking credits is dependent upon there being sufficient available profits to declare dividends.

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GROUP STRUCTURE

This section provides information which will help users understand how the group structure affects the financial position and performance of the Consolidated Entity as a whole. In particular, there is information about:

- Changes to the structure that occurred during the year as a result of business combinations;
- Transactions with non-controlling interests; and
- Interests in joint operations.

A list of significant subsidiaries is provided in note 14(a).

13 Business combinations - Acquisitions

(a) Eyre Peninsula Property Valuers ("EPPV")

Summary of acquisition

Effective 1 October 2025, the Company acquired the business and assets of EPPV.

Details of the purchase consideration, the net assets acquired, and goodwill were as follows:

	$000
Details of the consideration transferred	
Cash paid	100.0
Contingent consideration	
Payable October 2026	32.5
Payable October 2027	32.5
	165.0
Fair value of assets and liabilities acquired	-
Goodwill	165.0
	165.0
Net cashflows from acquisition	
Cash paid	(100.0)

Contingent consideration

Contingent consideration is payable in October 2026 and 2027 provided the business generates revenues for each of the 12 month periods ending 30 September 2026 and 2027 of $410,000.

Acquisition costs

No acquisition costs were incurred.

Revenue & Profit Contribution

EPPV contribution to revenue and profit between the date of acquisition and the end of the financial year as well as if the acquisition had occurred on 1 July 2025 are as follows:

	1 Oct 2025 to 30 Jun 2026 $000	1 Jul 2025 to 30 Jun 2026 $000
Revenue	313	470
Net profit / (loss) before tax	64	96

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(b) Territory Property Consultants ("TPC")

Summary of acquisition

Effective 1 May 2026, the Company acquired the business and assets of TPC.

Details of the purchase consideration, the net assets acquired, and goodwill were as follows:

	$000
Details of the consideration transferred	
Cash paid	30
	30
Fair value of assets and liabilities acquired	-
Goodwill	30
	30
Net cashflows from acquisition	
Cash paid	(30)

Acquisition costs

No acquisition costs were incurred.

Revenue & Profit Contribution

TPC contribution to revenue and profit between the date of acquisition and the end of the financial year as well as if the acquisition had occurred on 1 July 2025 are as follows:

	1 May 2026 to 30 Jun 2026 $000	1 Jul 2025 to 30 Jun 2026 $000
Revenue	20	120
Net profit / (loss) before tax	1	6

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14 Interests in other entities

(a) Subsidiaries

The Consolidated Entity's subsidiaries at 30 June 2026 are set out below. Unless otherwise stated, they have share capital consisting solely of ordinary shares that are held directly by the Consolidated Entity, and the proportion of ownership interests held equals the voting rights held by the Consolidated Entity. All entities are incorporated and operate in Australia only.

Name of entity	Ownership interest held by the Consolidated Entity		Ownership interest held by non-controlling interests		Principal activities
	2026 %	2025 %	2026 %	2025 %	
Acumentis Pty Ltd	100	100	-	-	Valuations
Acumentis Brisbane Pty Ltd	100	100	-	-	Commercial valuations
Acumentis Gold Coast Pty Ltd	100	100	-	-	Commercial valuations
Acumentis Melbourne Pty Ltd	100	100	-	-	Commercial valuations
Acumentis Statutory Services Pty Ltd	100	100	-	-	Government valuations
Taylor Byrne Holdings Pty Ltd	100	100	-	-	Non-trading
Acumentis Regional Pty Ltd	100	100	-	-	Regional valuations
Lane Infrastructure Pty Ltd	100	100	-	-	Property advisory services
Acumentis Australia Pty Ltd	100	100	-	-	National valuation contracting entity
Acumentis Management Pty Ltd	100	100	-	-	Group employer
Acumentis Advisory Pty Ltd	100	100	-	-	Non-trading
Hoolihan Valuations Pty Ltd	100	100	-	-	Non-trading
Acumentis (WA) Holdings Pty Ltd	100	100	-	-	Non-trading
Acumentis (WA) Pty Ltd	100	100	-	-	Valuations
Acumentis (WA) Advisory Pty Ltd	100	100	-	-	Property advisory services
HPG Nominees Pty Ltd	100	100	-	-	Franchisor
WA Property Valuers Pty Ltd	100	100	-	-	Non-trading
Acumentis (SA) Pty Ltd	100	100	-	-	Valuations
Acumentis Employee Benefits Pty Ltd	100	100	-	-	Trustee for employee share plan

(b) Associates

	2026 $000	2025 $000
Valuations Pty Ltd (trading as Acumentis Mandurah)	195	-
	195	-

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	Acumentis Mandurah	
	2026	2025
	$000	$000
Balance at 1 July	-	-
Acquisition of shares		
- 1 October 2025	176	-
- 20 March 2026	-	-
- 30 April 2026	-	-
- 29 May 2026	-	-
- 10 Jun 2026	-	-
- 30 Jun 2026	-	-
Share of post acquisition net profits	45	-
Dividends received	(25)	-
Balance at 30 June	196	-
Interest held at 30 June	37.5%	-

The Company does not consider that these interests in associates are material to the results for the period ended 30 June 2026 or to the financial position at 30 June 2026 and accordingly has not disclosed summarised financial information specified in paragraphs B12 and B13 of Appendix B of AASB12.

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UNRECOGNISED ITEMS

This section of the notes provides information about items that are not recognised in the financial statements as they do not (yet) satisfy the recognition criteria.

15 Contingent liabilities

The Consolidated Entity, from time to time, is involved in matters of litigation in the normal course of business in undertaking valuation services. At 30 June 2026 there are no open litigated claims that are expected to have a material impact on the results of the Consolidated Entity. The Consolidated Entity has professional indemnity insurance, and under the terms of the insurance policy, each claim has an excess which is required to be paid by the Consolidated Entity. It was not practical to estimate the maximum contingent liability arising from litigation; however, in a worst-case situation there could be a material adverse effect on the Consolidated Entity's financial position. In the directors' opinion, disclosures of any further information in relation to litigation would be prejudicial to the interests of the Consolidated Entity.

16 Commitments

Capital expenditure

The Consolidated Entity does not have any capital expenditure commitments at the end of the reporting period.

Operating lease commitments	2026 $000	2025 $000
Within one year	261	470
One year or later and no later than five years	-	-
Later than five years	-	-
	261	470

Under accounting standard AASB16 – Leases, except for leases with terms of 12 months or less or where the value of the leased asset does not exceed $5,000 commitments under leases are now recorded on the statement of financial position.

Where the Consolidated Entity leases property and equipment under non-cancellable operating leases with lease terms less than or equal to 12 months or with asset values less than or equal to $5,000 the leases continue to be accounted for off consolidated statement of financial position with operating lease commitments disclosed in the above table.

Other Commitments

	2026 $000	2025 $000
Cash commitment to acquire additional 5.84% of the equity in associate	175	-

Guarantees

Acumentis Group Limited has not entered into any guarantees, in the current or previous financial year, in relation to the debts of its subsidiaries.

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17 Events occurring after the reporting period

Subsequent to 30 June 2026, the Directors declared a final dividend of 0.45c cents per share, amounting to $1,003,298. As the dividend was not declared before the end of the reporting period, no liability has been recognised in the financial statements as at 30 June 2026.

On 13 July 2026, the Company received a Section 249D, which attempts to replace the Chairman and Managing Director. An Extraordinary General Meeting is to be held on the 1st of September 2026 to vote on the motions requested in the section 249D.

There were no other events occurring after the reporting period that have a material impact on the financial statements or the operating activities of Acumentis Group Limited.

OTHER DISCLOSURES

This section of the notes includes other information that must be disclosed to comply with the accounting standards and other pronouncements, but that is not immediately related to individual line items in the financial statements.

18 Related party transactions

(a) Subsidiaries

Interests in subsidiaries are set out in note 14(a).

(b) Key management personnel compensation

	2026	2025
Executive directors and other key management personnel	**$**	**$**
Short term employee benefits	**1,018,408**	1,051,316
Post-employment benefits	**246,305**	64,988
Long-term benefits	**(36,984)**	25,959
Share based payments	**(124,160)**	96,826
	1,103,569	1,239,089

Detailed remuneration disclosures are provided in the remuneration report on pages 8 to14.

(c) Transactions with other related parties

The following transactions occurred with related parties:

	2026	2025
	$	**$**
Group management fee income from associates & franchisees	**21,450**	21,450

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(d) Loans to related parties

	2026 $	2025 $
Balance at 1 July[1]	172,994	184,572
Interest charged	11,917	12,582
Loans advanced[2]	20,972	9,000
Loan & interest repayments received	(67,881)	(33,160)
Balance at 30 June	138,002	172,994

Notes

1. *The existing employee loan was advanced to a vendor shareholder of Acumentis (WA) Holdings Pty Ltd to enable retirement of debt secured against that shareholder's investment in Acumentis (WA) Holdings Pty Ltd. The loan carries interest at market rates, equal to the 6 monthly bank bill swap rate plus 2.6%. On grant, this loan was repayable in full when the deferred, contingent consideration relating to the acquisition of Acumentis (WA) Holdings Pty Ltd was settled. When the deferred, contingent consideration was settled early in May 2024 (refer note 5(h)) the terms were amended so that the loan then had minimum payments of $20,000 capital plus accrued interest per calendar year. The loan is secured by the 2,606,565 ordinary shares in Acumentis Group Limited issued to the vendor as part consideration for the acquisition. The employee has resigned and their employment was terminated on 31 July 2025 at which point the loan become repayable in full. The balance outstanding at 30 June 2026 is $127,245 which is adequately covered by the security held.*

2. *Loans have been provided to a number of employees to assist with personal financial hardship. These loans accrue interest at 8.62%, being the statutory Fringe Benefits Tax rate for the year ending 31 March 2026. The loans are repayable within 12 months via payroll deductions. The balance outstanding at 30 June 2026 is $10,757.*

19 Share-based payments

(a) Employee option & performance rights plans

The directors at their discretion allocate share options or performance rights that entitle key management personnel and senior employees to purchase shares in the entity. The terms of the options including vesting conditions and performance criteria vary depending upon the incentive arrangements appropriate for key management personnel and senior employees and are a part of an approved Employee Share Acquisition Scheme, which was approved by shareholders at the 2018 Annual General Meeting and renewed for a further 3 years at the 2021 and 2024 Annual General Meetings.

Movements in options during the period were as follows:

	2026 Average Exercise Price	2026 Number of Options	2025 Average Exercise Price	2025 Number of Options
As at 1 July	-	-	-	-
Exercised during the year	-	-	-	-
As at 30 June	-	-	-	-

Performance rights were granted under the Acumentis Group Performance Rights and Option Plan which was approved by shareholders at the 2018 Annual General Meeting and renewed at the 2021 and 2024 Annual General Meetings.

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The Plan allows the Company to grant options or rights to selected key employees to acquire ordinary shares in the Company. Participants are required to satisfy performance and service conditions at the time of the offer. The exercise price for performance rights is nil. Rights cannot be transferred and are not quoted on the ASX.

Movements in performance rights during the period were as follows:

	2026 Number of Rights	2025 Number of Rights
As at 1 July	5,500,000	10,140,000
Granted during the year	-	-
Forfeited and lapsed during the year		
Failure to meet service condition	-	(2,000,000)
Failure to meet performance and/or market conditions	(4,000,000)	(1,140,000)
Vested and exercised during the year	(1,500,000)	(1,500,000)
As at 30 June	-	5,500,000

Details of performance right valuations and vesting conditions are as follows:

Grant date	**25 Oct 23**	**25 Oct 23**	**25 Oct 23**
Number of rights (unvested)			
Originally issued	1,500,000	1,500,000	6,000,000
Lapsed			(6,000,000)
Vested & exercised	(1,500,000)	(1,500,000)	-
On issue	-	-	-
Number of rights (vested but not exercised)			
Vested but not exercised	-	-	-
Weighted average fair value at grant date[1] (cents)	6.05	5.76	5.48
Inputs into Monte Carlo and Binomial valuation models used to determine fair value			
Share price at measurement date (cents)	6.30	6.30	6.30
Expected volatility	50%	50%	50%
Dividend yield	3-7%	3-7%	3-7%
Risk free interest rate	4.51%	4.43%	4.37%
Service Condition			
The executive must remain employed from grant date until the finalisation of the statutory audit for the financial year ended	30 Jun 24	30 Jun 25	30 Jun 26
If the service condition is not met none of the performance rights will vest.			
Market Condition			
Applicable to (% of rights)	N/A	N/A	N/A
The performance rights will vest if the total shareholder return ("TSR") for Acumentis is at least equal to the TSR for the ASX300 for the period			
Performance Condition			
Applicable to (% of rights)	N/A	N/A	100%
The performance rights will vest pro-rata based on the earnings per share of Acumentis Group Limited being between			1.0 & 2.0 cents for FY26
Management estimate of likely outcome of performance (non-market) condition as at:			
30 June 2026	n/a	n/a	0%
30 June 2025	n/a	n/a	100%

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Note 1: Rights granted subject to TSR condition are valued using Monte Carlo Simulation. Rights granted subject to EPS condition are valued using the Black-Scholes model. Expected dividends were not incorporated into these measurements.

The Board has the discretion to adjust the number of rights that ultimately vest and/or the service condition period if it forms the view that the unadjusted outcome is not appropriate to the circumstances that prevailed over the measurement period.

The Board has discretion to determine that some or all unvested rights held lapse on a specified date if allowing the rights to vest would, in the opinion of the Board, result in an inappropriate benefit to the rights holder. Such circumstances would include joining a competitor or actions that harm the Company's stakeholders.

In the case of fraud or misconduct, all unvested rights will be forfeited.

(b) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised during the period as part of employee benefit expense were as follows:

	2026 $	2025 $
Options	-	-
Performance rights (credited) / expensed	(124,160)	87,785
	(124,160)	87,785

20 Remuneration of auditors

	2026 $	2025 $
Audit services		
Auditor of the Consolidated Entity – William Buck		
Audit and review of the financial reports	210,000	225,000
Other services		
Other William Buck related entities		
Preparation & lodgement of taxation returns	10,700	10,175
Tax due diligence in relation to investment in associate	20,000	-
Assurance on financial systems migration	-	7,500
Total services	240,700	242,675

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21 Earnings per share

(a) Basic earnings per share

The calculation of basic earnings per share was calculated as follows:

	2026 $000	2025 $000
Profit attributable to ordinary shareholders	**1,753**	1,180
Weighted average number of shares used as the denominator	**Number**	Number
Issued Ordinary Shares at 1 July	**221,455,046**	219,955,046
Shares issued during year	**1,500,000**	1,500,000
Issued Ordinary Shares at 30 June	**222,955,046**	221,455,046
Weighted average number of ordinary shares at 30 June	**222,881,073**	221,405,731
Calculated basic earnings per share	**0.79 cents**	0.53 cents

(b) Diluted earnings per share

The calculation of diluted earnings per share was calculated as follows:

	2026 $000	2025 $000
Profit attributable to ordinary shareholders	**1,753**	1,180
Weighted average number of ordinary shares and potential ordinary shares used as the denominator	**Number**	Number
Issued Ordinary Shares at 1 July	**221,455,046**	219,955,046
Shares issued during year	**1,500,000**	1,500,000
Issued Ordinary Shares at 30 June	**222,955,046**	221,455,046
Weighted average number of ordinary shares at 30 June	**222,881,073**	221,405,731
Options on issue at 30 June (note 7(b))		
Performance rights on issue at 30 June (note 19(a))	**-**	5,500,000
Weighted average number of ordinary shares and potential ordinary shares at 30 June	**222,881,073**	226,905,731
Calculated diluted earnings per share	**0.79 cents**	0.52 cents

As at the date of this report there are no options over ordinary shares and or performance rights in the Company.

22 Parent entity financial information

The following information has been extracted from the books and records of the parent and has been prepared in accordance with the accounting standards.

(a) Statement of financial position

	2026 $000	2025 $000
Assets		
Current assets	8,030	5,511
Non-current assets	55,447	55,295
Total assets	63,477	60,806
Liabilities		
Current liabilities	37,681	33,361
Non-current liabilities	-	-
Total liabilities	37,681	33,361
Net assets	25,796	27,445
Equity		
Issued capital	22,554	22,449
Retained earnings	3,120	4,665
Other reserves	122	331
Total equity	25,796	27,445

(b) Statement of profit & loss and other comprehensive income

	2026 $000	2025 $000
Total profit / (loss)	(1,046)	(1,803)
Total comprehensive income / (loss)	(1,046)	(1,803)

23 Going concern

The directors are satisfied that the going concern basis of preparation is appropriate and therefore the financial information does not include any adjustments relating to the recoverability or classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the company not be able to continue as a going concern.

24 Summary of other potentially material accounting policies

This note provides a list of the other potentially material accounting policies adopted in the preparation of these consolidated financial statements to the extent they have not already been disclosed in the other notes above. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Consolidated Entity consisting of Acumentis Group Limited and its subsidiaries.

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(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the *Corporations Act 2001*. Acumentis Group Limited is a for-profit entity for the purpose of preparing the financial statements.

(i) Compliance with IFRS

The consolidated financial statements also comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for deferred consideration which is recorded as a financial liability at fair value with changes recorded through the statement of profit and loss and other comprehensive income.

(iii) New and amended standards adopted by the Consolidated Entity

No new or amended standards were applicable to the Consolidated for the current financial year.

(iv) New standards and interpretations not yet adopted

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods and which the Consolidated Entity has decided not to early adopt. These standards are not expected to have a material impact on the Consolidated Entity in the current or future reporting periods and on foreseeable future transactions.

(b) Segment reporting

The Consolidated Entity's operations and clients are located entirely in Australia.

The Consolidated Entity's operating segments have been identified based on the segments analysed within management reports. Based on these criteria, it has been determined that the Consolidated Entity only operates in the Valuation segment, which provides valuation, research and advice services in relation to property and businesses.

Accordingly, no separate segment reporting is required.

(c) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the consolidated statement of financial position.

(ii) Other long-term employee benefit obligations

The liabilities for long service leave and annual leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period of high-quality corporate bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the consolidated statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post-employment obligations

The Consolidated Entity operates various defined contribution pension plans.

Pension obligations

For defined contribution plans, the Consolidated Entity pays contributions to publicly or privately administered pension insurance plans on a mandatory, contractual or voluntary basis. The Consolidated Entity has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(iv) Share-based payments

Share-based compensation benefits are provided to employees via the Acumentis Group Employee Option & Performance Rights Plan and an employee share scheme. Information relating to these schemes is set out in note 19.

Employee options and performance rights

The fair value of options and performance rights granted under the Acumentis Group Limited Employee Option and Performance Rights Plan is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the fair value of the options and performance rights granted:

- Including any market performance conditions (e.g. the entity's share price);
- Excluding the impact of any service and non-market performance vesting conditions (e.g. profitability, sales growth targets and remaining an employee of the entity over a specified time period); and
- Excluding the impact of any non-vesting conditions (e.g. the requirement for employees to save or holdings shares for a specific period of time).

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options and performance rights that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

The Employee Option and Performance Rights Plan is administered by the Acumentis Employee Share Trust, which is not consolidated. When the options or performance rights are exercised, the trust transfers the appropriate number of shares to the employee. The proceeds received net of any directly attributable transaction costs are credited directly to equity.

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(v) Profit-sharing and bonus plans

The Consolidated Entity recognises a liability and an expense for bonuses and profit-sharing based on a formula that takes into consideration the profit attributable to the company's shareholders after certain adjustments. The Consolidated Entity recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(vi) Termination benefits

Termination benefits are payable when employment is terminated by the Consolidated Entity before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Consolidated Entity recognises termination benefits at the earlier of the following dates: (a) when the Consolidated Entity can no longer withdraw the offer of those benefits; and (b) when the entity recognises costs for a restructuring that is within the scope of AASB 137 and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

(d) Rounding of amounts

The company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the financial statements. Amounts in the financial statements have been rounded off in accordance with the instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

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CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 30 JUNE 2026

Name of entity	Type of Entity	% of share capital	Country of incorporation	Australian resident or foreign resident[2]
Acumentis Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Brisbane Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Gold Coast Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Melbourne Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Statutory Services Pty Ltd	Body corporate	100	Australia	Australian
Taylor Byrne Holdings Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Regional Pty Ltd	Body corporate	100	Australia	Australian
Lane Infrastructure Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Australia Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Management Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Advisory Pty Ltd	Body corporate	100	Australia	Australian
Hoolihan Valuations Pty Ltd	Body corporate	100	Australia	Australian
Acumentis (WA) Holdings Pty Ltd	Body corporate	100	Australia	Australian
Acumentis (WA) Pty Ltd	Body corporate	100	Australia	Australian
Acumentis (WA) Advisory Pty Ltd	Body corporate	100	Australia	Australian
HPG Nominees Pty Ltd	Body corporate	100	Australia	Australian
WA Property Valuers Pty Ltd	Body corporate	100	Australia	Australian
Acumentis (SA) Pty Ltd	Body corporate	100	Australia	Australian
Acumentis Employee Benefits Pty Ltd	Body corporate	100	Australia	Australian

Notes

1 None of the entities noted above were trustees of trusts within the Consolidated Entity, partners in a partnership within the consolidated entity or participants in a joint venture within the consolidated entity except for Acumentis Employee Benefits Pty Ltd which is trustee of the Employee Share Plan.

2 Residency in accordance with the Income Tax Assessment Act 1997 (Cth)

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DIRECTORS' DECLARATION

1 In the opinion of the directors of Acumentis Group Limited ('the Company'):

(a) the financial statements and notes set out on pages 19 to 68 and the remuneration disclosures of the Remuneration report in the Directors' report, set out on pages 8 to 14, are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the financial position of the Company and the Consolidated Entity as at 30 June 2026 and of its performance, for the financial year ended on that date; and

(ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001;

(b) the financial report also complies with International Financial Reporting Standards;

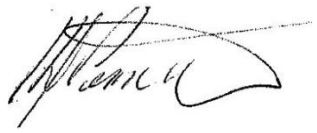
(c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;

(d) the Consolidated Entity Disclosure Statement set out on page 69 is true and correct.

2 The directors have been given the declarations required by Section 295A of the Corporations Act 2001 from the Chief Executive Officer and Chief Financial Officer for the financial year ended 30 June 2026.

Dated at Sydney this 31st day of July 2026

Signed in accordance with a resolution of the directors:



Keith Perrett
Director

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Independent Auditor's Report to the Members of Acumentis Group Limited

Report on the Audit of the Financial Report

Opinion

In our opinion, the accompanying financial report of Acumentis Group Limited (the Company) and its subsidiaries (the Consolidated Entity) is in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Consolidated Entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What was audited?

We have audited the financial report of the Consolidated Entity, which comprises:

- The consolidated statement of financial position as at 30 June 2026;
- The consolidated statement of profit or loss and other comprehensive income for the year then ended;
- The consolidated statement of changes in equity for the year then ended;
- The consolidated statement of cash flows for the year then ended;
- Notes to the financial statements, including material accounting policy information;
- The consolidated entity disclosure statement; and
- The directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Consolidated Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

	Area of focus (refer also to notes 6(c), & 11(a))	How our audit addressed the key audit matter
Impairment assessments - Goodwill	The Consolidated Entity's net assets include a significant amount of intangible assets, the majority of which have originated from acquisitions in the prior years. As at 30 June 2026, the Consolidated Entity's net assets include Goodwill of $20.76 million (2025: $20.57 million) There is a risk that the Consolidated Entity may not trade in line with initial expectations and forecasts, resulting in the carrying amount of intangible assets exceeding the recoverable amount and therefore requiring impairment. In accordance with the requirements of AASB 136 *Impairment of Assets*, the Consolidated Entity is required to test goodwill for impairment annually and whenever there is an indicator of impairment. The recoverable amount for each Cash Generating Unit (CGU) to which goodwill has been allocated has been calculated based on value-in-use models, which use discounted cash flow forecasts. The Directors make judgements over certain key inputs including, but not limited to, revenue growth, gross margins, discount rates, long term growth rates and inflation rates. Due to the high degree of judgement and estimation involved in the determination of the recoverable amount of each CGU, and the significance of the carrying amounts involved, we have determined that this is an area of significance in our audit of the financial report.	Our audit procedures included: — Giving consideration to and performing an assessment of management's determination of CGUs; — A detailed evaluation of the Consolidated Entity's budgeting procedures upon which the forecasts are based and testing the principles and integrity of the discounted future cash flow models; — Testing the accuracy of the calculation derived from each forecast model and assessing key inputs to the calculations such as revenue growth, gross margins, discount rates and working capital assumptions; — Engaging our own valuation specialists to critically evaluate the appropriateness of the discount rates and the long-term growth rates used in the discounted cash flow model; — Reviewing the historical accuracy of the forecasts by comparing actual results with the original forecasts from prior years — Performing sensitivity analysis of the calculations; and — Assessing whether disclosure in the financial report is appropriate.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the Consolidated Entity's Directors' Report but does not include the financial report and our auditor's report thereon, which we obtained prior to the date of this auditor's report, and the annual report, which is expected to be made available to us after this date.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- The consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Consolidated Entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Consolidated Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf
This description forms part of our auditor's report.

William Buck
ACCOUNTANTS & ADVISORS

Report on the Remuneration Report

Our opinion on the Remuneration Report

In our opinion, the Remuneration Report of Acumentis Group Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

What was audited?

We have audited the Remuneration Report in the directors' report for the year ended 30 June 2026.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



William Buck (NSW)
ABN 16 021 300 521



Domenic Molluso
Partner

Sydney, 31 July 2026

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ASX ADDITIONAL INFORMATION

Additional information required by the Australian Stock Exchange Limited Listing Rules and not disclosed elsewhere in this report is set out below.

The Company was admitted to the Australian Stock Exchange under rule 1.3.2(b).

Shareholdings

Shareholding details are as at 15 July 2026.

Substantial shareholders

The number of shares held by substantial shareholders and their associates are set out below:

Shareholder	Number of Ordinary Shares	Percentage
Redbrook Nominees Pty Ltd and associated companies and individuals	44,460,199	19.9%
Newport Shipping Company Pty Limited and associated companies and individuals	25,953,613	11.6%
Kiut Investments Pty Limied and associated companies	15,206,629	6.8%
Joel David Harrison and his associated entities	11,370,707	5.1%

Voting rights

Ordinary shares	Holders of ordinary shares are entitled to one vote per share at shareholder meetings.
Options	There are no voting rights attached to options

Distribution of equity security holders

Category	Number of Shareholders	Number of shares
1 – 1,000	55	15,496
1,001 – 5,000	178	636,365
5,001 – 10,000	133	1,064,887
10,001 – 50,000	210	5,075,059
50,001 – 100,000	65	4,631,880
100,001 and over	138	211,531,359
Total	**779**	**222,955,046**

As at 30 June 2026 there were 222,955,046 ordinary shares on issue (note 7(a)).

On-market buy back	There is no current on-market buy back.
Unmarketable Parcels	The number of shareholders holding less than a marketable parcel of 6,579 shares (based on closing price of $0.076 on 15 July 2026 is 267 and they hold 856,806 securities.

Twenty largest shareholders

Name	Number of Ordinary Shares	Percentage
NEWPORT SHIPPING COMPANY PTY LTD	19,555,041	8.77%
REDBROOK NOMINEES PTY LTD	19,401,766	8.70%
ACRES HOLDINGS PTY LTD	14,000,000	6.28%
CITICORP NOMINEES PTY LIMITED	10,911,287	4.89%
KIUT INVESTMENTS PTY LTD	10,229,536	4.59%
WESTFERRY OPERATIONS PTY LTD	7,500,000	3.36%
ENABLE INVESTMENT MANAGER PTY LTD	6,323,817	2.84%
MR LESLIE PETER WOZNICZKA	5,720,000	2.57%
CAROSSAH PTY LTD	4,968,865	2.23%
STIBBCO INVESTMENTS PTY LTD	4,585,753	2.06%
NICKSON PTY LTD	4,104,216	1.84%
DRAGONFLY INVESTMENTS (QLD) PTY LTD	3,943,759	1.77%
SKYLINE APPAREL PTY LIMITED	3,863,073	1.73%
MS LYNETTE JANE ELLIS & MRS MICHELLE LEONIE KAGI	3,442,879	1.54%
GOGORM SUPER PTY LTD	3,182,494	1.43%
KEVIN KING PTY LTD	3,136,069	1.41%
MR NATHAN ALEXANDER KING	2,824,063	1.27%
MR NOEL EDWARD KAGI & MRS MICHELLE LEONIE KAGI	2,796,437	1.25%
BLAKE FRANCIS DEAN LIESCHKE	2,747,576	1.23%
ARKMIST PTY LTD	2,645,712	1.19%
	135,882,343	60.95%

Company secretary

Matthew Johnson

Principal registered office

Level 4, 35 Boundary Street
South Brisbane QLD 4001

Telephone 1300 882 401
Website http://www.acumentis.com.au

Location of share registry

Automic Registry Services

Level 5, 126 Phillip Street
Sydney NSW 2000

Telephone 1300 288 664 (toll free within Australia)
+61 2 9698 5414 (outside Australia)
Email hello@automic.com.au

Stock exchange

The company is listed on the Australian Stock Exchange ("ACU")

Other information

Acumentis Group Limited, incorporated and domiciled in Australia, is a publicly listed company limited by shares.

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