ALVO MINERALS LIMITED

ACN 637 802 496

NOTICE OF GENERAL MEETING

The General Meeting will be held at

Suite 3, Level 5, Westcentre / 1260 Hay St, West Perth WA 6005 on 31 August 2026 at 9:00am (AWST)

The Notice of General Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser prior to voting.

Should you wish to discuss any matter please do not hesitate to contact the Company Secretary by email cosec@alvo.com.au.

Shareholders are encouraged to attend the Meeting in person or vote by lodging the Proxy Form attached to the Notice.

ALVO MINERALS

ALVO MINERALS LIMITED

ACN 637 802 496

NOTICE OF GENERAL MEETING

Notice is given that the General Meeting of Shareholders of Alvo Minerals Limited (**Alvo** or **Company**) will be held at 9:00am (AWST) on 31 August 2026 at Suite 3, Level 5, Westcentre, 1260 Hay Street, West Perth, Western Australia, Australia (**Meeting**).

The Explanatory Memorandum to this Notice provides additional information on the resolutions to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form form part of this Notice. Terms and abbreviations used in this Notice and the Explanatory Memorandum are defined either where first used or in Schedule 1.

The Directors have determined pursuant to regulation 7.11.37 of the Corporations Regulations that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 7:00pm (Sydney time) on 29 August 2026.

This Notice of General Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser prior to voting.

BUSINESS OF THE GENERAL MEETING

RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER THE COMPANY'S ASX LISTING RULE 7.1 CAPACITY

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

> *"That for the purpose of ASX Listing Rule 7.4 and all other purposes, Shareholders ratify the prior issue of 23,257,298 Shares, which were issued in accordance with the Company's placement capacity under ASX Listing Rule 7.1 at an issue price of $0.03 each, on the terms and conditions summarised in the Explanatory Memorandum accompanying this Notice of Meeting."*

Voting Exclusion: The Company will disregard any votes cast in favour of this resolution by or on behalf of a person who participated in the issue or is a counterparty to the agreement being approved or any associate of that person or those persons.

However, this does not apply to a vote cast in favour of this resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with the directions given to the proxy or attorney to vote on the resolution in that way; or

(b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and

   (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER THE COMPANY'S ASX LISTING RULE 7.1A CAPACITY

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

> *"That for the purpose of ASX Listing Rule 7.4 and all other purposes, Shareholders ratify the prior issue of 18,409,368 Shares, which were issued in accordance with the Company's placement capacity under ASX Listing Rule 7.1A at an issue price of $0.03 each, on the terms and conditions summarised in the Explanatory Memorandum accompanying this Notice of Meeting."*

Voting Exclusion: The Company will disregard any votes cast in favour of this resolution by or on behalf of a person who participated in the issue or is a counterparty to the agreement being approved or any associate of that person or those persons.

However, this does not apply to a vote cast in favour of this resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with the directions given to the proxy or attorney to vote on the resolution in that way; or

(b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (j) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and

   (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

RESOLUTION 3 - RATIFICATION OF PRIOR ISSUE OF LEAD MANAGER OPTIONS UNDER THE COMPANY'S ASX LISTING RULE 7.1 CAPACITY

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue of 6,000,000 Lead Manager Options to GBA Capital Pty Ltd (or its nominees) which were issued in accordance with the Company's placement capacity under ASX Listing Rule 7.1, on the terms and conditions summarised in the Explanatory Memorandum accompanying this Notice of Meeting."*

Voting Exclusion: The Company will disregard any votes cast in favour of this resolution by or on behalf of GBA Capital Pty Ltd (or its nominees) and any person who participated in the issue of the Lead Manager Options, or any associate of that person or those persons.

However, this does not apply to a vote cast in favour of this resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with the directions given to the proxy or attorney to vote on the resolution in that way; or

(b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and

   (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

BY ORDER OF THE BOARD

Mrs Joanna Morbey
Company Secretary

For personal use only

ALVO MINERALS LIMITED

ACN 637 802 496

EXPLANATORY MEMORANDUM

1. Introduction

This Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Meeting.

This Explanatory Memorandum should be read in conjunction with and forms part of the Notice which should be read in its entirety. The Explanatory Memorandum contains the terms and conditions on which the resolutions will be voted. The purpose of this Explanatory Memorandum is to provide information to Shareholders in deciding whether or not to pass the resolutions.

1.1 Time and Place of Meeting

Notice is given that the Meeting will be held at 9:00am (AWST) on Monday 31 August 2026 at Suite 3, Level 5, Westcentre, 1260 Hay Street, West Perth, Western Australia, Australia.

1.2 Your Vote is Important

The business of the Meeting affects your shareholding and your vote is important.

1.3 Voting Eligibility

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations that the persons eligible to vote at the Meeting are those who are registered Shareholders at 7:00pm (Sydney time) on Saturday, 29 August 2026.

1.4 Defined Terms

Capitalised terms in this Notice of Meeting and Explanatory Memorandum are defined either in Schedule 1 or where the relevant term is first used.

1.5 Responsibility

This Notice of Meeting and Explanatory Memorandum have been prepared by the Company under the direction and oversight of its Directors.

1.6 ASX

A final copy of this Notice of Meeting and Explanatory Memorandum has been lodged with ASX. Neither ASX nor any of its officers take any responsibility for the contents of this document.

1.7 No Internet Site is Part of this Document

No internet site is part of this Notice of Meeting and Explanatory Memorandum. The Company maintains an internet site (www.alvo.com.au). Any reference in this document to this internet site is a textual reference only and does not form part of this document.

2. Action to be Taken by Shareholders

Shareholders should read the Notice including the Explanatory Memorandum carefully before deciding how to vote on the resolutions.

2.1 Voting in Person

A shareholder that is an individual may attend and vote in person at the Meeting. If you wish to attend the Meeting, please bring the enclosed **Proxy Form** to the Meeting to assist in registering your attendance and number of votes. Please arrive 15 minutes prior to the start of the Meeting to facilitate this registration process.

2.2 Voting by Corporate Representative

A shareholder that is a corporation may appoint an individual to act as its representative to vote at the Meeting in accordance with section 250D of the Corporations Act. The representative must bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed.

The appropriate "Appointment of Corporate Representative" form should be completed and produced prior to admission to the Meeting. This form may be obtained from the Company's share registry.

2.3 Proxies

(a) *Voting by Proxy*

Shareholders who are eligible to vote at the Meeting may appoint a representative to vote on their behalf (**Proxy**) by signing and returning the Proxy Form to the Company in accordance with the instructions on the Proxy Form. All Shareholders are invited to attend the Meeting or, if they are unable to attend in person, they are encouraged to appoint a Proxy. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting in person. The Proxy Form is attached to this Notice.

Please note that:

(i) a member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy;

(ii) a proxy need not be a member of the Company; and

(iii) a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion or number is not specified, each proxy may exercise half of the votes.

The enclosed Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

(b) *Proxy vote if appointment specifies way to vote*

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, if it does:

(i) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed);

(ii) if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands;

(iii) if the proxy is the chair of the Meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and

(iv) if the proxy is not the chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

(c) *Transfer of non-chair proxy to chair in certain circumstances*

Section 250BC of the Corporations Act provides that, if:

(i) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members;

(ii) the appointed proxy is not the chair of the meeting;

(iii) at the meeting, a poll is duly demanded on the resolution; and

(iv) either the proxy is not recorded as attending the meeting or the proxy does not vote on the resolution,

the chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

2.4 Undirected Proxies

If you appoint the Chairman as your Proxy (including by default) and you do not specify how the Proxy is to vote, you expressly authorise the Chairman to cast your vote "for" each item of business.

The Chairman intends to vote all undirected proxies in favour of the resolutions on the agenda for the meeting.

2.5 Lodgement of Proxy Documents

To be valid, your Proxy Form (and any power of attorney under which it is signed) must be received at an address given below by 9:00am (AWST) on Saturday 29 August 2026. Any Proxy Form received after that time will not be valid for the scheduled Meeting. Proxies should be returned as follows:

Online	At www.investorvote.com.au
By mail	Share Registry – Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001, Australia
By fax	1800 783 447 (within Australia)
	+61 3 9473 2555 (outside Australia)
By mobile	Scan the QR Code on your Proxy Form and follow the prompts
Custodian voting	For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions

The enclosed Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

2.6 Voting Exclusions

Pursuant to the requirements of the ASX Listing Rules, certain voting exclusions apply in relation to the resolutions. Please refer to the Business of the General Meeting above and to the discussion of the relevant resolutions below for details of the applicable voting exclusions.

3. BACKGROUND TO RESOLUTIONS

On 1 May 2026, the Company announced the placement of an aggregate of 41,666,666 Shares each at an issue price of $0.03 per Share to a group of unrelated strategic investors to raise up to a total of approximately $1.25 million (before costs) (**Placement**).

On 14 May 2026, the Company issued the following Shares pursuant to the Placement:

(a) 23,257,298 Shares issued under the Company's existing placement capacity pursuant to Listing Rule 7.1, ratification of which is sought under Resolution 1; and

(b) 18,409,368 Shares issued under the Company's existing placement capacity pursuant to Listing Rule 7.1A, ratification of which is sought under Resolution 2,

(together, the **Placement Shares**).

The Company engaged the services of GBA Capital Pty Ltd as lead manager and bookrunner to the Placement (the **Lead Manager**). Pursuant to a Lead Manager engagement dated 30 April 2026 between the Company and GBA (the **Engagement**), the Company agreed to give GBA the right, but not the obligation, to subscribe for up to 6,000,000 unquoted options each with an exercise price of $0.10 and an expiry date of 8 May 2029 (**Lead Manager Options**), as consideration for the provision of services in connection with the Placement.

On 22 May 2026, the Company issued the Lead Manager Options to the Lead Manager (or its nominees) under the Company's existing placement capacity pursuant to Listing Rule 7.1, ratification of which is sought under Resolution 3.

Refer to the Company's ASX announcement of 1 May 2026 for further details of the Placement.

4. RESOLUTIONS 1 AND 2 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER COMPANY'S ASX LISTING RULES 7.1 AND 7.1A CAPACITIES

4.1 General

Resolutions 1 and 2 seeks Shareholder approval pursuant to Listing Rule 7.4 to ratify the prior issue of the 41,666,666 Placement Shares issued to unrelated parties under the Placement. Further information in relation to the Placement is set out in Section 3 above.

The Placement Shares were issued without prior Shareholder approval pursuant to the Company's capacity under Listing Rule 7.1 and Listing Rule 7.1A.

4.2 Listing Rule 7.1

Broadly speaking, and subject to a number of exceptions as set out in ASX Listing Rule 7.2, ASX Listing Rule 7.1 limits the number of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

4.3 Listing Rule 7.1A

Listing Rule 7.1A provides that, in addition to the 15% placement capacity permitted without prior shareholder approval under Listing Rule 7.1 described above, an entity that is eligible and obtains shareholder approval under Listing Rule 7.1A may issue or agree to issue, during the period the approval is valid, a number of quoted Equity Securities which represents 10% of the number of fully paid ordinary securities on issue at the commencement of that 12-month period as adjusted in accordance with the formula in Listing Rule 7.1.

The Company obtained this approval from its Shareholders at its last annual general meeting held on 29 May 2026.

4.4 Listing Rule 7.4

The issue of the Placement Shares does not fit within any of the exceptions to Listing Rules 7.1 and 7.1A and, as it has not yet been approved by Shareholders, effectively uses up part of the Company's 15% placement capacity under Listing Rule 7.1 and 10% placement capacity under Listing Rule 7.1A. This reduces the Company's capacity to issue further Equity Securities without Shareholder approval under those Listing Rules for the 12-month period following the issue of the Placement Shares.

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and 7.1A and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1 and 7.1A.

Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue of the Placement Shares under Resolutions 1 and 2:

(a) Resolution 1 seeks Shareholder approval to ratify the issue of 23,257,298 Placement Shares under Listing Rule 7.1 for the purposes of Listing Rule 7.4; and

(b) Resolution 2 seeks Shareholder approval to ratify the issue of 18,409,368 Placement Shares under Listing Rule 7.1A for the purposes of Listing Rule 7.4.

4.5 Technical information required by Listing Rule 14.1A

If Resolution 1 is passed, 23,257,298 Placement Shares will be excluded in calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Placement Shares.

If Resolution 1 is not passed, 23,257,298 Placement Shares will continue to be included in calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively decreasing the number of equity securities the Company can issue or agree to issue without Shareholder approval over the 12-month period following the date of issue of those Placement Shares.

If Resolution 2 is passed, 18,409,368 Placement Shares will be excluded in calculating the Company's 10% limit in Listing Rule 7.1A, effectively increasing the number of Equity Securities it can issue without Shareholder approval before 29 May 2027 (being the date 12-months after the Company's 2026 Annual General Meeting at which the Company's additional 10% placement capacity under Listing Rule 7.1A was approved).

If Resolution 2 is not passed, 18,409,368 Placement Shares will continue to be included in calculating the Company's remaining capacity under Listing Rule 7.1A, effectively decreasing the number of Equity Securities it can issue without Shareholder approval before 29 May 2027 (and assuming the Company's approval under Listing Rule 7.1A remains in force for this period).

The Company confirms that ASX Listing Rules 7.1 and 7.1A were not breached at the time of agreement to issue the Placement Shares.

4.6 Technical Information Required by Listing Rule 7.5

Pursuant to and in accordance with ASX Listing Rule 7.5, the following information is provided in relation to Resolutions 1 and 2:

(a) the Placement Shares were issued to professional and sophisticated investors comprising existing Shareholders and new institutional and private investors identified through a bookbuild process by and who are clients of the Lead Manager;

(b) in accordance with paragraph 7.4 of ASX Guidance Note 21 the Company confirms that none of the recipients of the Placement Shares were a related party of the Company or a Material Investor;

(c) 23,257,298 Placement Shares were issued pursuant to ASX Listing Rule 7.1 (ratification of which is sought under Resolution 1);

(d) 18,409,368 Placement Shares were issued pursuant to ASX Listing Rule 7.1A (ratification of which is sought under Resolution 2);

(e) the Placement Shares issued were all fully paid ordinary shares in the capital of the Company ranking equally with all other fully paid Shares of the Company;

(f) the Placement Shares were issued on 14 May 2026;

(g) the Placement Shares were issued at a price of $0.03 each;

(h) the purpose of the issue of the Placement Shares was to raise approximately $1.25 million (before costs) in aggregate and the funds have been and will be used for:

   (i) continue exploration across the Company's suite of Critical Minerals Projects in Brazil;

(ii) ongoing exploration at Palma with auger drilling, geophysical surveys and geological interpretation underway - aimed towards additional diamond drilling programs;

(iii) ongoing exploration at Bluebush and Ipora REE projects; and

(iv) Corporate overheads and working capital;

(i) there are no other material terms in relation to the issue of the Placement Shares; and

(j) a voting exclusion statement is included in the Notice for Resolutions 1 and 2.

4.7 Recommendation

The Board unanimously recommend that Shareholders vote in favour of Resolutions 1 and 2.

The Chair of the General Meeting intends to vote all available undirected proxies in favour of Resolutions 1 and 2.

5. RESOLUTION 3 – RATIFICATION OF PRIOR ISSUE OF LEAD MANAGER OPTIONS UNDER THE COMPANY'S ASX LISTING RULE 7.1 CAPACITY

5.1 General

Resolution 3 seeks Shareholder approval pursuant to Listing Rule 7.4 to ratify the prior issue of the 6,000,000 Lead Manager Options issued to the Lead Manager (or its nominees). Further information in relation to the issue of the Lead Manager Options is set out in Section 3 above.

The Lead Manager Options were issued without prior Shareholder approval pursuant to the Company's capacity under Listing Rule 7.1.

5.2 Listing Rules 7.1 and 7.4

A summary of Listing Rules 7.1 and 7.4 is in Sections 4.2 and 4.4 above.

The issue of the Lead Manager Options does not fit within any of the exceptions to Listing Rules 7.1 and, as it has not yet been approved by Shareholders, effectively uses up part of the Company's 15% placement capacity under Listing Rule 7.1. This reduces the Company's capacity to issue further Equity Securities without Shareholder approval under those Listing Rules for the 12-month period following the issue of the Lead Manager Options.

The effect of Shareholders passing Resolution 3 will be to allow the Company to retain the flexibility to issue Equity Securities in the future up to the 15% placement capacity set out in Listing Rule 7.1, without the requirement to obtain prior Shareholder approval.

5.3 Technical Information Required by Listing Rule 14.1A

If Resolution 3 is passed, 6,000,000 Lead Manager Options will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue date.

If Resolution 3 is not passed, 6,000,000 Lead Manager Options will continue to be included in the Company's 15% limit under Listing Rule 7.1, effectively decreasing the number of Equity Securities the Company can issue or agree to issue without obtaining prior Shareholder approval, to the extent of 6,000,000 Equity Securities for the 12-month period following the issue of Lead Manager Options.

The Company confirms that ASX Listing Rule 7.1 was not breached at the time of agreement to issue the Lead Manager Options.

5.4 Information Required for the Purpose of Listing Rule 7.5

For the purposes of Listing Rule 7.5, the following information is provided in relation to Resolution 3:

(a) The Lead Manager Options were issued to the Lead Manager (or its nominees), none of whom are a related party of the Company.

(b) A total of 6,000,000 Lead Manager Options were issued utilising the Company's existing placement capacity under Listing Rule 7.1.

(c) The Lead Manager Options have an exercise price of $0.10, expire on 8 May 2029 and are otherwise on the terms set out in Schedule 2 to this Notice.

(d) The Lead Manager Options were issued on 22 May 2026 for a subscription price of $0.00001 per Lead Manager Option.

(e) Nominal funds were raised from the issue of the Lead Manager Options, rather the Lead Manager Options were issued as consideration in connection with the Engagement.

(f) The material terms of the Engagement are summarised in Section 3 to this Notice. The Engagement was otherwise on standard terms for agreements of its kind.

(g) A voting exclusion statement for Resolution 3 is included in the Notice.

5.5 Board Recommendation

The Directors unanimously recommend that Shareholders vote in favour of Resolution 3. The Chair of the General Meeting intends to vote all available undirected proxies in favour of Resolutions 3.

---

6. Enquiries

Shareholders are encouraged to contact Alvo's company secretary, Joanna Morbey, via email at cosec@alvo.com.au if they have any queries in respect of the matters set out in this Notice.

Schedule 1 – Definitions

$ means Australian dollars.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company or **Alvo** means Alvo Minerals Limited (ACN 637 802 496).

Corporations Act means the *Corporations Act 2001* (Cth).

Corporations Regulations means the *Corporations Regulations 2001* (Cth).

Directors means the current directors of the Company.

Equity Security has the meaning given in the ASX Listing Rules.

Explanatory Memorandum means the explanatory statement accompanying the Notice.

Lead Manager means GBA Capital Pty Ltd (ACN 643 039 123).

Lead Manager Options means the 6,000,000 options subject to the terms in Schedule 2 to this Notice, issued to the Lead Manager (or its nominees) for a subscription price of $0.00001 per option.

Listing Rules means the listing rules of the ASX.

Material Investor means, in relation to the Company: (a) a related party; (b) Key Management Personnel; (c) a substantial Shareholder; (d) an advisor; or (e) an associate of the above, who received or will receive Securities in the Company which constitute more than 1% of the Company's capital structure at the time of agreement to issue.

Meeting means the meeting convened by the Notice.

Notice or **Notice of Meeting** means this notice of Meeting including the Explanatory Memorandum and the Proxy Form.

Placement has the meaning given to that term in Section 3.

Placement Shares has the meaning given to that term in Section 3.

Proxy Form means the Proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice.

Section means a section of this Notice.

Securities means all Equity Securities of the Company.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Schedule 2 – Terms of Lead Manager Options

The following terms and conditions apply to each of the Lead Manager Options:

1) (**Entitlement**): Each Lead Manager Option entitles the holder to subscribe for one Share upon exercise of the Option.
2) (**Issue Price**): The Lead Manager Options were issued for $0.00001 per option.
3) (**Exercise Price**): The Lead Manager Options have an exercise price of $0.10 per Option.
4) (**Expiry Date**): Each Lead Manager Option will expire on 8 May 2029 (**Expiry Date**). A Lead Manager Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
5) (**Exercise Period**): The Lead Manager Options are exercisable at any time and from time to time after the date of issue and prior to the Expiry Date.
6) (**Quotation of the Lead Manager Options**): The Lead Manager Options will be issued as unquoted options.
7) (**Transferability of the Lead Manager Options**): The Lead Manager Options are not transferable, except with the prior written approval of the Company.
8) (**Notice of Exercise**): The Lead Manager Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Lead Manager Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. Any Notice of Exercise of a Lead Manager Options received by the Company will be deemed to be a notice of the exercise of that Lead Manager Option as at the date of receipt of the payment of the Exercise Price for each Lead Manager Option being exercised in cleared funds (**Exercise Date**).
9) (**Timing of issue of Shares and quotation of Shares on exercise**): Within 5 Business Days of the valid exercise of a Lead Manager Option, the Company will:
    a) issue, allocate or cause to be transferred to the holder the number of Shares to which the holder is entitled;
    b) issue a substitute certificate for any remaining unexercised Lead Manager Options held by the holder;
    c) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act; and
    d) do all such acts, matters and things to obtain the grant of quotation of the Shares by ASX in accordance with the ASX Listing Rules. All Shares issued upon the exercise of the Lead Manager Options will upon issue rank equally in all respects with the then issued Shares.
10) (**Prospectus**): If the Company is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, the Company must, as soon as practicable, prepare and lodge a prospectus with the ASIC to enable to the Shares to be on traded in accordance with section 708A(11) of the Corporations Act and, until then, the Shares issued on exercise of the Options may not be traded. The Company is authorised by the holder to apply a holding lock on the relevant Shares during the period of such restriction from trading.
11) (**Takeovers prohibition**):
    a) the issue of Shares on exercise of the Lead Manager Options is subject to and conditional upon the issue of the relevant Shares not resulting in any person being in breach of section 606(1) of the Corporations Act; and
    b) the Company will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any Shares on exercise of the Lead Manager Options.
12) (**Dividend and voting rights**): The Lead Manager Options do not confer on the holder an entitlement to vote at general meetings of the Company or to receive dividends.

13) (**Adjustments for reorganisation**): If there is any reorganisation of the issued share capital of the Company, the rights of the Lead Manager Option holder will be varied in accordance with the ASX Listing Rules.
14) (**Participation in new issues**): There are no participation rights or entitlements inherent in the Lead Manager Options and holders will not be entitled to participate in new issues of capital offered to the Shareholders during the currency of the Lead Manager Options without exercising the Lead Manager Options.
15) (**Adjustment for bonus issues of Shares**): If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):
    a) the number of Shares which must be issued on the exercise of a Lead Manager Options will be increased by the number of Shares which the Option holder would have received if the Lead Manager Option holder had exercised the Lead Manager Option before the record date for the bonus issue; and
    b) no change will be made to the Exercise Price.

ALVO MINERALS
ABN 37 637 802 496

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **9:00am (AWST) on Saturday, 29 August 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 188907

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Alvo Minerals Limited hereby appoint

☐ **the Chair of the Meeting** **OR** ____________________

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of Alvo Minerals Limited to be held at Suite 3, Level 5, Westcentre, 1260 Hay Street, West Perth, WA 6005 on Monday, 31 August 2026 at 9:00am (AWST) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Ratification of prior issue of Placement Shares under the Company's ASX Listing Rule 7.1 capacity	☐	☐	☐
Resolution 2	Ratification of prior issue of Placement Shares under the Company's ASX Listing Rule 7.1A capacity	☐	☐	☐
Resolution 3	Ratification of prior issue of Lead Manager Options under the Company's ASX Listing Rule 7.1 capacity	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

computershare

31 July 2026

ALVO
ASX: ALV

Dear Shareholder

GENERAL MEETING – NOTICE AND PROXY FORM

Notice is hereby given that the General Meeting (**Meeting**) of Shareholders of Alvo Minerals Limited (ACN 637 802 496) (Company) will be held at Suite 3, Level 5, Westcentre / 1260 Hay St, West Perth WA 6005 on Monday, 31 August 2026 at 9:00am (AWST).

In accordance with section 253RA(2) of the *Corporations Act 2001* (Cth) the Company will not be dispatching physical copies of the Notice of Meeting (**NOM**) to shareholders unless a shareholder has requested a hard copy of the NOM. Instead, a copy of the NOM is available at https://alvo.com.au/investors-centre/asx-announcements. If you have provided an email address and have elected to receive electronic communications from the Company, you will receive an email to your nominated address with a link to an electronic copy of the Meeting materials and the voting instruction form.

The NOM is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the NOM, please contact the Company Secretary by email at cosec@alvo.com.au.

Proxy Form and Voting

All shareholders are encouraged to complete and lodge their proxies online or otherwise in accordance with the instructions set out in the Proxy Form and the Notice.

To be valid, your proxy voting instruction must be received registered Shareholders at 7:00pm (Sydney time) on Saturday, 29 August 2026. Any proxy voting instructions received after that time will not be valid for the Meeting. The Company strongly encourages all shareholders to submit their personalized Proxy Forms as instructed prior to the Meeting.

In-person Attendance at the Meeting

The Board has made the decision that it will hold a physical Meeting.

Questions for the Meeting

Shareholders are encouraged to submit questions in advance of the Meeting to the Company. Questions must be submitted in writing to the Company Secretary at cosec@alvo.com.au at least 48 hours before the Meeting.

Joanna Morbey
Company Secretary