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Information for Industry
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Aspermont Limited (ASX: ASP, FRA:00W)

Q3 FY26 Trading Update & Appendix 4C Cover

Aspermont Limited (ASX: ASP, FRA: 00W), the global leader in B2B intelligence for the resources sector, provides a trading update for the three months ended 30 June 2026 (Q3 FY26). The quarter delivered 25% year-on-year revenue growth, normalised EBITDA breakeven, and the 40th consecutive quarter of subscriptions growth.

Key Financials Vs Prior Corresponding Period

Financial metric (A$ unless stated)	Q3 FY25	Q3 FY26	Movement
Total revenue (continuing operations)	**$3.6m**	**$4.5m**	**+25%**
Subscriptions & Data Licensing revenue	$2.5m	$2.6m	**+4%**
Other revenue (Advertising, Nexus, Events)	$1.1m	$1.9m	**+73%**
Normalised EBITDA	**($0.6m)**	**$0.0m**	**+$0.6m (breakeven)**
Cash and cash equivalents	$0.5m	$0.9m	+$0.4m

Cashflow Vs Last Quarter

Cash metric (A$'000 unless stated)	Q2 FY26	Q3 FY26	Movement
Cash receipts from customers	$3.9m	$4.0m	**+2%**
Net operating cash flow	($0.2m)	($0.4m)	**($0.2m)**
Closing cash & equivalents	**$1.6m**	**$0.9m**	**($0.7m; incl. $0.2m FX)**

Q3 FY26 Operational Highlights

- 40th consecutive quarter of growth in subscriptions and data licensing revenues on a prior corresponding year basis
- 190-year print archive digitisation on track — feedstock for the AI-enabled intelligence layer

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- Data & Intelligence build progressing to plan:
    - Mining-IQ live with World Risk Analytics
    - Rio Tinto enterprise data contract (~$550k) in delivery
    - Dedicated D&I operating and leadership team in place
    - Data foundations complete; product betas targeted CY26
    - Initial Data & Intelligence customer revenue expected CY27
- Solid growth of Future of Mining event in Perth. Largest delegation to date including 1,200 senior mining company executive attendees = 75% growth on same event last year

Self-funded data strategy

Capital continues to be recycled from the established subscriptions engine to fund the Data & Intelligence build. Subscriptions & Data Licensing represent 68% of revenue in HY26; the FY27 revised guidance path is fundable from operating cashflow.

Enterprise pipeline expanding near-term TAM

Two enterprise contracts (~$1.5m combined) that shifted timing at the June update are still expected to close. Additional enterprise and large-subscription opportunities are in active commercial discussion; conversion represents material upside to the revised H2 FY27 guidance.

Nexus pipeline driving non-subscriptions revenue growth

Non-subscriptions revenue up 73% year-on-year to $1.9m, led in Q3 by Events revenue. Future of Mining event in Perth moving from Q4 last year to Q3 this year. Advertising maintained its return to growth for the first time in over a decade. Nexus wins expected to remain cash-flow accretive given the campaign-driven nature of the revenue.

Optionality from non-core assets

The Company retains a liquid investment in Taiko Critical Minerals Limited (NZX:TCM), which continues to provide financing optionality should the Board elect to accelerate the Data & Intelligence build. Balance sheet remains debt-free.

Outlook

With normalised EBITDA breakeven achieved in Q3, the resized cost base delivering, and enterprise and Nexus pipelines building, the Board expects the Company to reach sustainable operating cash generation in H2 FY27 — consistent with the revised guidance communicated on 22nd June 2026 UK/Europe investor update. Nexus and Enterprise Agreement pipelines represent material upside.

UK capital markets

As Aspermont establishes itself as a data and intelligence business, the Board is monitoring rising UK investor interest and the favourable peer-group comparison available in that market. A

UK market listing is among the options the Board is keeping under review. No decision has been made, and any such step would be subject to market conditions and the interests of shareholders as a whole.

For further information please contact:

Aspermont Limited

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About Aspermont

Aspermont is the leading B2B intelligence provider for the global resources sector. Through its scalable XaaS-based media platform, Aspermont delivers high-value content, data and intelligence to a growing global paid audience. The model is versatile, repeatable and capable of expansion into new sectors, geographies and languages. As its paid audience continues to grow, Aspermont is unlocking new opportunities to monetise its extensive proprietary content and data assets. The Company is also investing in new talent to deepen its knowledge capital, strengthen execution capability and support the next stage of platform growth.

Aspermont is listed on the Australian Stock Exchange and quoted on the Frankfurt Stock Exchange. It is also quoted on Tradegate and other regional German exchanges. The company has offices in UK, Australia, Brazil, USA, Canada, Singapore, and the Philippines.

For more information please see: www.aspermont.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ASPERMONT LIMITED

ABN	**Quarter ended ("current quarter")**
66 0003 75 48	30 JUNE 2026

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (9 months) $A'000 UNAUDITED**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		3,988	11,725
1.2	Payments for			
	(a)	research and development	0	0
	(b)	product manufacturing and operating costs	(383)	(1,445)
	(c)	advertising and marketing	(64)	(190)
	(d)	leased assets	(44)	(142)
	(e)	staff costs	(2,923)	(8,775)
	(f)	administration and corporate costs	(928)	(3,176)
1.3	Dividends received (see note 3)		0	0
1.4	Interest received		7	20
1.5	Interest and other costs of finance paid		(4)	(67)
1.6	Income taxes paid		0	0
1.7	Government grants and tax incentives		0	0
1.8	Other (provide details if material)		0	0
1.9	**Net cash from / (used in) operating activities**		**(350)**	**(2,049)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	0	0
	(b)	businesses	0	0
	(c)	property, plant and equipment	0	(34)
	(d)	investments	0	0
	(e)	intellectual property	0	0

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000 UNAUDITED
	(f) other non-current assets (Software)	(105)	(206)
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (provide details if material)	0	0
2.6	**Net cash from / (used in) investing activities**	**(105)**	**(240)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	130
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3)	(13)
3.5	Proceeds from borrowings	0	0
3.6	Repayment of borrowings	0	0
3.7	Transaction costs related to loans and borrowings	0	0
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	**Net cash from / (used in) financing activities**	**(3)**	**117**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,580	2,947
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(350)	(2,049)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000 UNAUDITED**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(105)	(240)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(3)	117
4.5	Effect of movement in exchange rates on cash held	(225)	123
4.6	**Cash and cash equivalents at end of period**	**898**	**898**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	898	1,580
5.2	Call deposits	0	0
5.3	Bank overdrafts	0	0
5.4	Other (provide details)	0	0
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**898**	**1,580**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	0
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(350)
8.2	Cash and cash equivalents at quarter end (item 4.6)	898
8.3	Unused finance facilities available at quarter end (item 7.5)	0
8.4	Total available funding (item 8.2 + item 8.3)	898
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	2.6

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 The Company notes that item 8.5 is 2.6 quarters and, accordingly, answers to items 8.6.1, 8.6.2 and 8.6.3 are not required under the Appendix 4C template. The Company has elected to provide voluntary answers below to assist shareholders.

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

No — the Q3 FY26 net operating cash outflow of ($0.35m) reflects the tail of the resized cost base transition and working-capital timing, and is not the expected steady-state trajectory. Q3 FY26 delivered normalised EBITDA breakeven, 25% year-on-year revenue growth (including 73% growth in non-subscriptions revenue), and the 40th consecutive quarter of subscriptions and data licensing revenue growth. Operating cash flow is expected to continue improving through Q4 FY26 and H1 FY27, with sustainable operating cash flow positive from H2 FY27 (consistent with the guidance update released to ASX on 22 June 2026).

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

The Company is not currently undertaking, an equity raise. The Company retains balance-sheet optionality through its liquid strategic holding in Taiko Critical Minerals Limited (NZX:TCM), which can be monetised at the Board's discretion should the Company elect to accelerate the Data & Intelligence build or supplement operating liquidity. Any material step in that direction would be disclosed in accordance with the Company's continuous disclosure obligations.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes. The expectation is based on: (i) the operational inflection achieved in Q3 FY26 — normalised EBITDA breakeven, record quarterly revenue of $4.5m and the 40th consecutive quarter of subscriptions growth; (ii) the resized cost base and higher-margin revenue mix supporting the path to sustainable operating cash flow positive from H2 FY27 (previously communicated 22 June 2026); (iii) balance-sheet optionality through the Company's liquid Taiko Critical Minerals holding; and (iv) enterprise Data & Intelligence contracts and Nexus commercial pipelines that represent material upside to the revised guidance.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: Mr Alex Kent, Executive Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.