

BetMakers Technology Group Ltd

ABN 21 164 521 395



Q4 FY26 UPDATE

The Global Market Leader for Racing Technology Solutions

JULY 2026

www.betmakers.com



DISCLAIMER

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This update contains “forward-looking statements”. These can often be identified by the use of certain words such as “may”, “should”, “anticipate”, “believe”, “intend”, “estimate” and “expect”. However, any statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on assumptions regarding the Company’s financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and current views, expectations and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties. The forward-looking statements contained within the update are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by the forward-looking statements. For example, the factors that are likely to affect the results of the Company include: general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does, and will, operate; conduct of contracted counter parties; whether and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive.

The Company disclaims any responsibility for the accuracy or completeness of the information contained in this update, including any forward-looking statement. The Company disclaims any responsibility to update or revise any information in this update, including forward-looking statements to reflect any change in the Company’s financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The data projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.

HIGHLIGHTS

Q4 FY26 DELIVERING CONSISTENT FINANCIAL PERFORMANCE



- 1** Positive Adjusted EBITDA of **\$4.5M**, a \$2.1M increase (89%) from the \$2.4M in Q4 FY25.^{1,2}
- 2** Quarterly Revenue of **\$24.2M**, reflecting 9.4% growth vs PCP.
- 3** Adjusted EBITDA Margin improved to **18.5%**.
- 4** New gaming vertical unlocked - signed commercial agreements to offer parimutuel powered reveal games and content.
- 5** Commercial momentum continues progressing a pipeline and delivering new deployments.



1 Adjusted EBITDA is a non-IFRS/non-GAAP financial measure calculated as earnings before interest, tax, depreciation and amortisation (EBITDA), adjusted by adding back, to the extent included in EBITDA, share-based payment expenses, restructuring and integration costs (including employee severance costs), transaction costs, inventory write-offs, asset impairments, and bad and doubtful-debt expenses. The non-IFRS financial information in this announcement has not been audited or reviewed in accordance with Australian Auditing Standards.

2. Unless otherwise stated, all comparative information in this presentation is on a constant currency (CC) basis. Refer to ASX release for Q4 FY26 for further information in relation to FX rates used.

OUR GOAL IS TO BECOME THE CENTRAL, **INTERCONNECTED** PLATFORM FOR HORSE RACING BETTING.



MARKET-LEADING COST PER BET

BetMakers aims to achieve superior cost efficiency by streamlining operations and eliminating intermediaries, creating a more profitable, scalable and sustainable model for our wagering operator partners.



EFFICIENT MARGIN REALISATION

Our platform seeks to deliver seamless global trading, risk management and pool connectivity. Driving growth, great customer experience via market leading integrated content and necessary efficiency on promotion and generosity strategies.



COMPLETE. CONNECTED. THE WORLD'S RACING ECOSYSTEM

BetMakers operates a fully integrated racing ecosystem across Fixed Odds, Tote, and Data. This complete model delivers the full wagering value chain and positions BetMakers to operate in key global markets.



OUR TECHNOLOGY STACK DRIVES OUR COMPETITIVE ADVANTAGE



HYBRID / VARIABLE REVENUE MODEL

Success based revenue model not reliant on "per-seat" SaaS revenue.

REGULATED & LICENSED

Licensed in key regulated markets globally. Directly integrated with racing governing bodies and rights holders.

TECHNOLOGY DRIVEN EFFICIENCY

Track-record of improving operator margins through technology.



A CORE SYSTEM OF RECORD WITH VERTICAL FOCUS

A resilient tech stack powering critical infrastructure, that handles the end to end life cycle of wagering on racing.

ORCHESTRATION PLATFORM

A deep network of established relationships, integrations, and bespoke data and content specifically tailored for racing.

AI-POWERED INNOVATION

Years of innovation & racing specific know-how now being accelerated by AI tools and models with access to bespoke data and connections.

THE PLATFORM IS **SCALABLE** AND DESIGNED TO SUPPORT FUTURE GROWTH ACROSS THE INDUSTRY

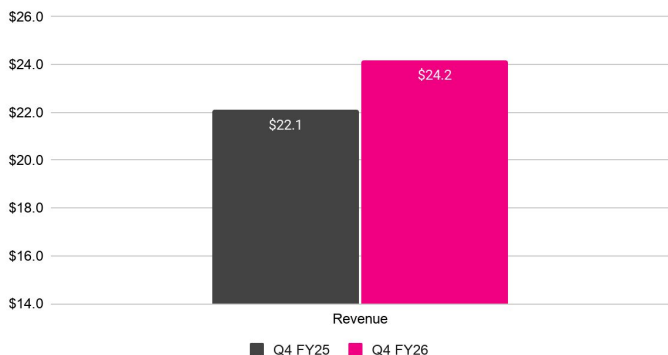


Q4 FY26

FINANCIAL UPDATE

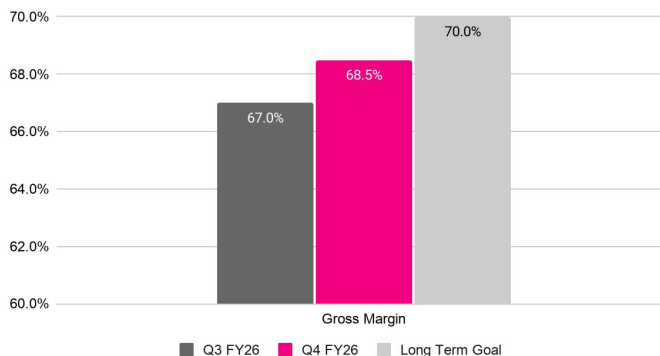
TECHNOLOGY LED REVENUE GROWTH OF 9.4% VS PCP

Quarterly Revenue (\$m) (CC)



- Revenue was **up 9.4% vs pc** 📈
- Additional new customers launched in Q4 FY26, including Stake.com and Dafabet.com.au.

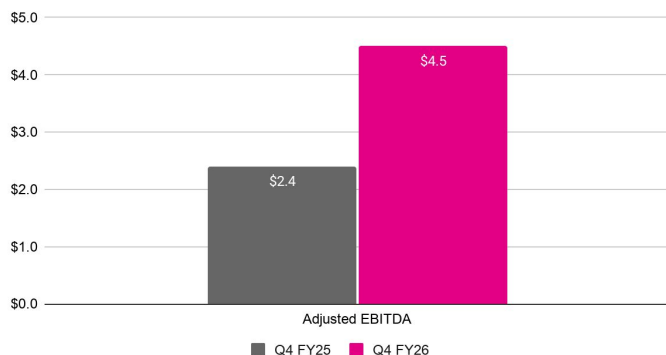
Gross Margin (%)



- Gross Margin was **up 1.5pts quarter on quarter** 📈
- Digital revenues continue to deliver high incremental gross margin.

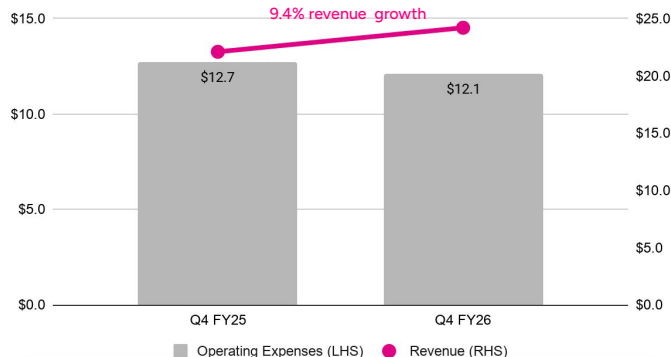
ADJUSTED EBITDA OF \$4.5M FOR THE QUARTER, DRIVEN BY REVENUE GROWTH AND COST BASE OPTIMISATION

Quarterly Adjusted EBITDA (\$m) (CC)



- Adjusted EBITDA of **\$4.5m** for the quarter, improved by \$2.1m vs pcp.
- Technology led operating model supports ongoing optimisation of the Company's cost base.

Operating Expenses (CC) vs Revenue (CC) (\$m)

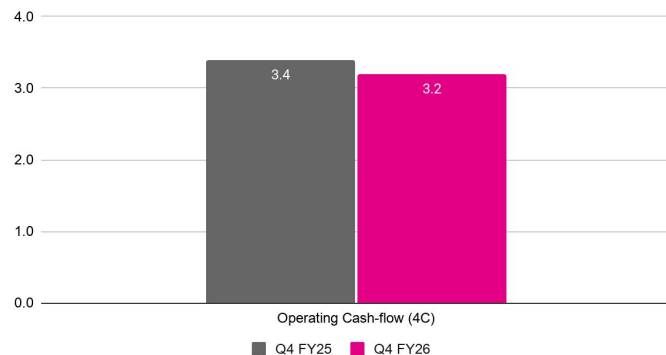


- Operating expenses¹ were down despite 9.4% growth in revenue vs pcp.
- Operating expenses for Q4 FY26 also include LVDC operating costs (not in the prior period). Capitalised staff costs were \$1.3m in Q4 FY25 vs \$1.9m in Q4 FY26.

¹ Defined as staff costs and overheads.

CONSISTENTLY STRONG OPERATING CASH-FLOW AND CASH GENERATION

Operating Cash-Flow (\$m)

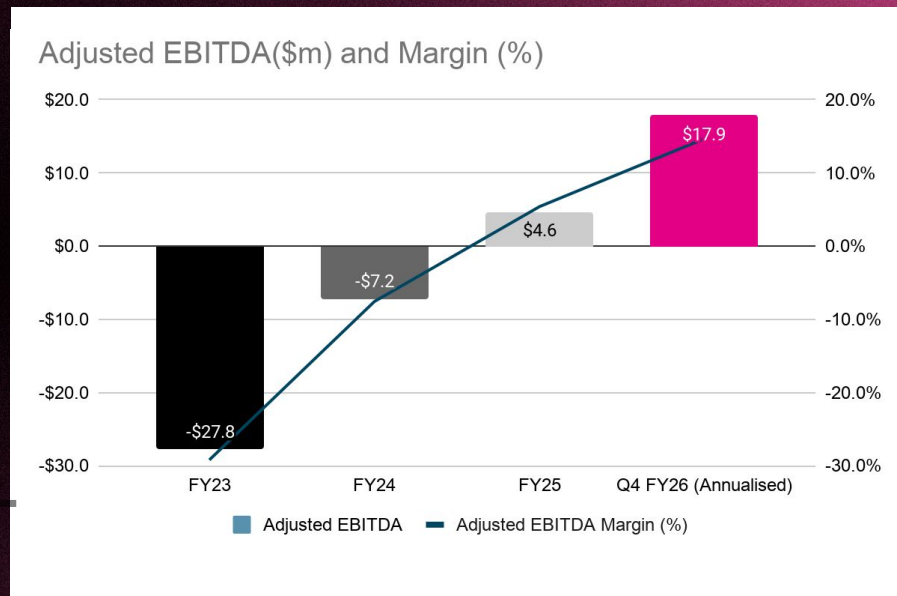


Unrestricted Cash Balance QoQ (\$m)



- Strong operating cash-flow for the quarter of \$3.2m - consistent with the prior period.
- Unrestricted cash balance increased by \$0.8m quarter on quarter to \$15.6m, as a result of improving profitability and strong cash flow generation.
- The Company continues to work towards consistent free-cash flow generation as the business scales. Q1 FY27 will include the annual minimum guarantee payment for New Jersey Fixed Odds..

FOCUSED TECHNOLOGY LED GROWTH STRATEGY AND OPERATIONAL DISCIPLINE CONTINUES TO DELIVER



- Adjusted EBITDA has improved by \$46m since FY23¹ and continues to have an upward trajectory.
- Q4 FY26 delivered Adjusted EBITDA of Margin of 18.5%.
- Well positioned for FY27 as the Company continues to execute on its technology led growth strategy.

¹ Based on comparison of FY23 to annual run-rate at Q4 FY26. The annual run-rate is calculated as Q4 FY26 multiplied by four and does not take into account seasonality, changes in FX or other factors that could impact the business on a yearly basis. The figures for FY23, FY24 and FY25 are based on the financial results disclosed in the Company's financial statements for those periods. Accordingly, the FX rates used for the prior years are different to the rates used for the annualised Adjusted EBITDA figure for Q4 FY26.