Notification of Milestone Vesting

Fortuna Metals Limited (ASX: FUN) (**Fortuna** or the **Company**) advises that following the successful delineation a JORC-compliant Inferred Mineral Resource of at least 100 million tonnes with a grade equal to or greater than 1.25% RutEq (as reported by the Company to the ASX in accordance with the JORC code) (see ASX Announcements dated 20 July 2026), the Board has resolved that 30,000,000 Class B Performance Shares have vested and have converted into shares as per the terms approved by shareholders at the Annual General Meeting on 30 October 2025.

An Appendix 2A in relation to the conversion of Class B Performance Shares has been released on ASX today.

This announcement has been authorised for release by the Directors of the Company.

Matthew Foy
Company Secretary
Fortuna Metals Limited

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FORTUNA METALS LTD

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