1H27 guidance and share buy-back.

28 July 2026

Web Travel Group Limited (ASX: WEB) (the **Company**) today provides guidance for the six months to 30 September 2026 (**1H27**) and announces the intention to conduct an on-market share buy-back up to a maximum value of $90 million.

1H27 Guidance

- WebBeds 1H27 TTV margin expected to be circa 6.7%, up from 6.5% in 1H26
- WebBeds 1H27 Revenue (in EUR functional currency) expected to be up 11-15% on 1H26
- Group 1H27 Underlying EBITDA on track to be between AUD80 and AUD86 million, despite currency headwinds of approximately 9% compared to 1H26[1]
- Cash conversion greater than 100% for 1H27
- A trading update will be provided at the Company's AGM on 27 August 2026

The Board does not believe the current share price appropriately reflects the Company's trading performance, cash generation and medium-term earnings outlook. Accordingly, the Board intends to commence an on-market buyback of up to a maximum value of $90 million.

Commenting on the update, Web Travel Group's Managing Director John Guscic said:

> "Our WebBeds business continues to deliver TTV growth with enhanced margin. 1H27 is on track to be the third consecutive 6-month period where TTV margins have improved over the prior corresponding period. The optimisation initiatives and investments we made in FY26 are delivering and AI-led investments continue to drive our operating leverage. The Company is focused on maximising shareholder value. We have strong liquidity following redemption of the convertible notes in April and a share buy-back demonstrates the Board and management's confidence in the Company's financial strength and outlook."

The shares will be bought back using existing cash reserves while retaining flexibility to continue to invest in growth. The proposed buy-back is expected to commence in August 2026.

In accordance with the ASX Listing Rules, the prices paid for shares purchased under the buy-back will be no more than 5% above the volume weighted average price of the Company's shares over the five trading days prior to purchase. Under the *Corporations Act 2001* (Cth), the Company is entitled to buy-back up to 10% of issued capital in any 12-month period without shareholder approval.

The number of shares purchased under the buy-back, and the average price, will be notified to ASX on the business day following the date on which those shares are bought back. Shares bought back will be cancelled upon acquisition. The Company reserves the right to suspend or terminate the buy-back program at any time.

Authorised for release by the Board of Directors.

[1] Based on AUD/EUR currency conversion of c. 61 cents for 1H27 and c. 56 cents for 1H26.

For more information, please contact:

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Glossary & Abbreviations.

1H26	6 months ending 30 September 2025
1H27	6 months ending 30 September 2026
FY26	12 months ending 31 March 2026
EBITDA	Earnings before interest, tax, depreciation and amortisation
TTV	Total Transaction Value
TTV margin	Revenue/TTV margin
Underlying	Company's core financial performance adjusting for the impact of one-off or non-recurring items