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QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2026

HIGHLIGHTS:

- **MONZA – Drilling confirms significant scale shallow copper-gold porphyry system in the Central Zone:**
  - **5m @ 5.36% CuEq and 24m @ 0.94% CuEq within broader 208m intersection @ 0.61% CuEq from 38m within hole MZACD005[1].**
  - **28m @ 1.85% CuEq within broader 226m intersection @ 0.70% CuEq from 47m within hole MZACD003.**
  - **17m @ 1.58% CuEq within broader 136m intersection @ 0.70% CuEq from 47m within hole MZACD004.**
  - Five additional holes completed with assay results pending.
- **DAM – Phase 2 drilling extends the high-grade gold-copper core down dip in the Southern Zone[2]:**
  - TDRCD005: 114m @ 1.19g/t AuEq from 144m – extends higher-grade core ~50m along strike;
  - TDRCD006: 141m @ 0.88g/t AuEq from 183m – extends higher-grade core ~100m down dip;
  - TDRCD010: 8m @ 1.56g/t AuEq outside current resource – potential new epithermal-style gold zone; and
  - Multiple additional Phase 2 holes with assay results pending.
- **Geophysical Induced Polarisation (IP) survey identifies compelling drill target approximately 1km south of the Gidginbung mineral resource.**
- **Strong balance sheet with ~$16.2M cash on hand to advance 30,000m drill program.**

LinQ Minerals Limited (ASX: **LNQ**) ("**LinQ**" or the "**Company**") is pleased to provide shareholders and investors with an operations overview to accompany the Appendix 5B for the quarter ending 30 June 2026 ("**Quarter**" or the "**Reporting Period**").

During the Quarter, LinQ continued to advance its flagship Gilmore Gold-Copper Project through an active multi-rig drilling campaign, delivering significant results from both the Central and Southern Zones. A total of 6,786 meters was drilled across the project during the quarter. The maiden drilling program at the Monza prospect returned outstanding first results, confirming shallow, high-grade copper-gold mineralisation from near surface in a prospect that remains open in multiple directions. Phase 2 drilling at the Dam deposit continued to extend the high-grade gold-copper core.

[1]Refer to ASX Announcement 14 July 2026 (subsequent to quarter end results).
[2]Refer to ASX Announcement 5 May 2026 & 12 June 2026.

The Company concluded the quarter with a strong cash position and a large pipeline of pending assay results, positioning LinQ for continued news flow into the September quarter.

LinQ Minerals Executive Chair, Clive Donner commented:

"The June quarter has been another highly productive period for LinQ with drilling continuing across two zones of the Gilmore Project. Our maiden drilling campaign at Monza in the Central Zone has delivered an outstanding first result, confirming shallow, thick copper-gold mineralisation from near surface in a prospect that has seen limited historical drilling and remains open in multiple directions. At the Dam deposit in the Southern Zone, Phase 2 drilling has extended the high-grade gold-copper core further down dip. With ~$16.2M in cash, we are well-positioned for continued news flow whilst we continue to define and explore targets across our highly prospective 40km belt."

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Central Zone

The Central Zone of the Gilmore Project hosts a 17km long mineralised corridor encompassing reported gold and copper mineral resource estimates (MREs) at the Estoril, Culingerai and Mandamah deposits, advanced prospects at Donnington and Monza and multiple mineralised targets along strike.

These occur within a highly prospective structure located immediately adjacent to the Rain Hill Monzodiorite stock, geologically analogous to the Northparkes copper-gold complex approximately 150km to the north. Additional porphyry complexes within this 17km strike zone, including Showground, Punch, Harold Bell, Chicane and RainHill, have only been sporadically drill tested.

Monza Drilling Program[3]

During the Reporting Period, LinQ completed a further seven holes at Monza (MZACD004-010) and subsequent to the Reporting Period released assay results from the first three holes (MZACD003, 004 & 005) of its maiden drilling program at the Monza Gold-Copper prospect[4], located approximately 1km northwest of the Estoril deposit (**Figure 1**). Results received include:

- **Hole MZACD003: 226m @ 0.70% Cu Eq (0.36g/t Au, 0.41% Cu) from 47m; incl**

  28m @ 1.85% Cu Eq (0.96g/t Au, 1.08% Cu) from 87m (sulphide breccia); also

  64m @ 0.58% Cu Eq (0.27g/t Au, 0.36% Cu) from 299m

- **Hole MZACD004: 136m @ 0.70% Cu Eq (0.39g/t Au, 0.47% Cu) from 47m; incl**

  17m @ 1.58% Cu Eq (0.54g/t Au, 1.14% Cu) from 88m (sulphide breccia); also

  12m @ 0.76% Cu Eq (0.25g/t Au, 0.56% Cu) from 278m

[3]Copper Equivalent (CuEq) values – Requirements under JORC Code
- Assumed commodity prices for calculation of Copper Equivalent (CuEq) is Au US$2,500/Oz, Cu US$10,000/t
- CuEq (g/t) was calculated using the following formula: = ((Cu (%)) + (Au (g/t)*8037.681/10000)).
- Preliminary recoveries from Gilmore porphyry sulphide resources Cu = 80 - 94%, Au = 50 - 73%
- LNQ confirms that it is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

[4]Refer to ASX Announcement: 19 May 2026 & 14 July 2026.

- **Hole MZACD005: 208m @ 0.61% Cu Eq (0.29g/t Au, 0.38% Cu) from 38m; incl**

  5m @ 5.36% Cu Eq (2.86g/t Au, 3.06% Cu) from 124m (sulphide breccia); and

  24m @ 0.94% Cu Eq (0.49g/t Au, 0.55% Cu) from 201m

The results confirm a moderate to steep west dipping porphyry system interpreted to plunge steeply northwest to north northwest. Significantly, the results also indicate up dip and along strike extensions to the sulphide breccia intersected within the discovery hole TMZD001 (12.7m @ 13.8% CuEq) providing LinQ with confidence to continue drill testing for extensions. Overall, the system remains open both along strike and down plunge to the north northwest.

Prior to the current program, Monza had seen only limited historical drilling, with the selected previous intercepts including:

- Hole TMZD001: 150m @ 1.62% CuEq (0.75g/t Au & 1.02% Cu) from 65m incl. 12.7m @ 13.8% CuEq;
- Hole TMZD006: 64m @ 0.86% CuEq (0.44g/t Au & 0.51% Cu) from 72m; and
- Hole TMZD002: 51m @ 0.69% CuEq (0.30g/t Au & 0.45% Cu) from 287m.

Assay results remain pending for five holes MZACD006-010. The Company anticipates results from these holes in the September quarter.

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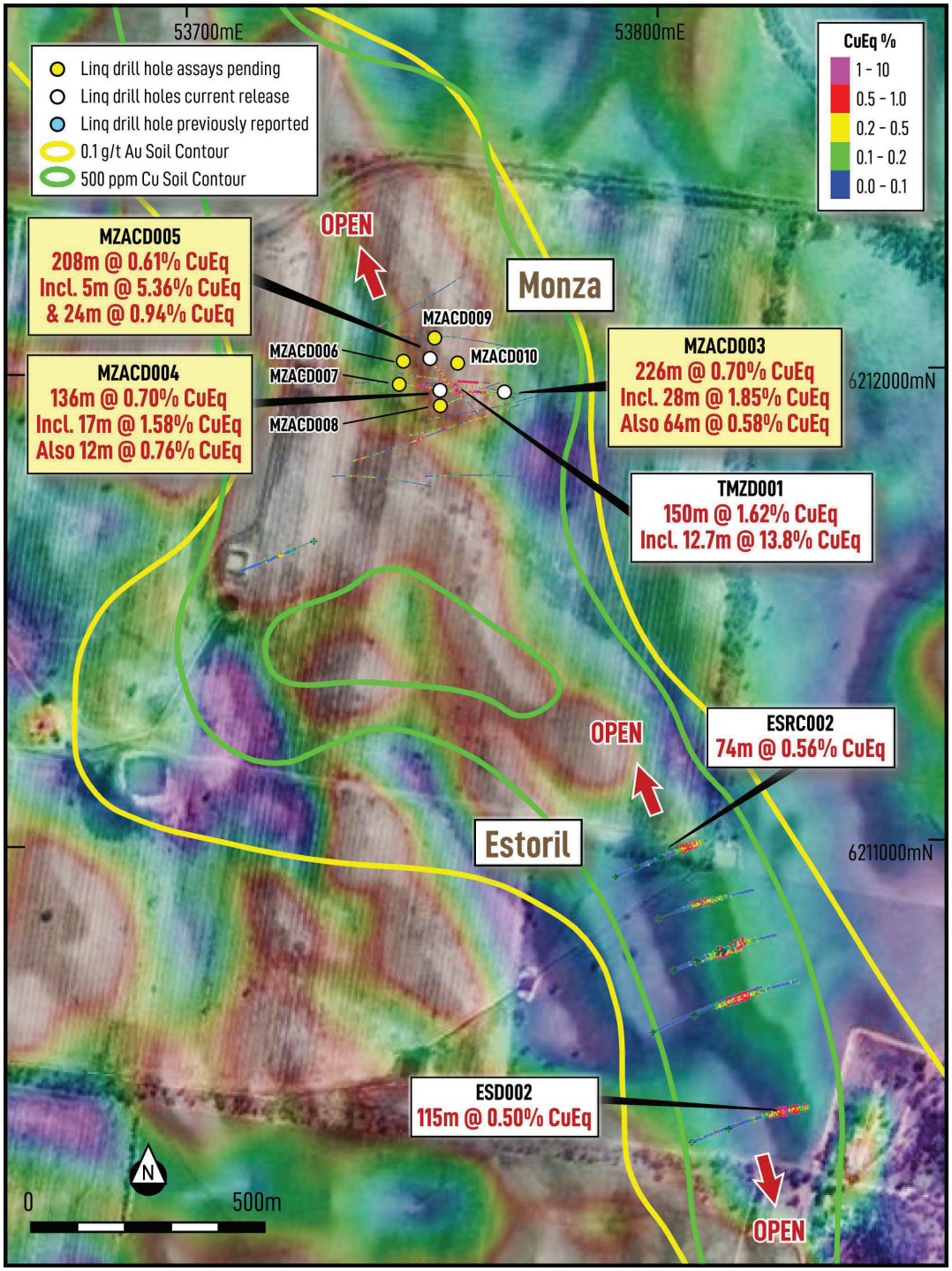


Figure 1: Monza/Estoril plan image illustrating the location of drilling results for MZACD003, 004 & 005.

Southern Zone

The Southern Zone of the Gilmore Project spans a >6km mineralised corridor with defined MREs at Gidginbung and the Dam, and additional targets at the Mag H1, Woolshed, Fields and Gidginbung South prospects. These lie within a highly prospective arc transfer structure geologically analogous to the Cadia copper-gold complex.

Dam Drilling Program

During the Reporting Period, LinQ received assay results from six holes completed at the Dam Gold-Copper deposit as part of the Phase 2 drill program. Drilling has been focused on testing for expansions of the higher-grade gold and copper core defined during Phase 1, with the objective of extending the resource both along strike and down dip (**Figures 2 & 3**).

Significant Phase 2 results reported during the quarter include[5], [6]:

- TDRCD005: **114m @ 1.19g/t AuEq (0.67g/t Au, 0.41% Cu) from 144m** – extends the higher-grade gold-copper core along strike to over 400m;
- TDRCD006: **141m @ 0.88g/t AuEq (0.39g/t Au, 0.40% Cu) from 183m** – extends the higher-grade gold-copper core approximately 100m down dip from Phase 1 holes;
- TDRC008: **101m @ 0.68g/t AuEq (0.30g/t Au, 0.31% Cu) from 49m** – exceeds the current resource grade
- TDRCD009: **131m @ 0.67g/t AuEq (0.34g/t Au, 0.26% Cu) from 129m** - exceeds the current resource grade
- TDRCD010: **8m @ 1.56g/t AuEq (1.54g/t Au, 0.02% Cu) from 101m** – intersected outside the current resource boundary, potentially representing a new epithermal-style gold zone; and

Phase 2 drilling at the Dam comprised a total of 14 holes since recommencing in February 2026. Eight holes from the Dam deposit remained awaiting assay results at quarter end (TDRCD011-018), with results anticipated in the September quarter.

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[5]Refer to ASX Announcements: 5 May 2026 & 12 June 2026
[6]Gold Equivalent (AuEq) values – Requirements under JORC Code

- Assumed commodity prices for calculation of Gold Equivalent (AuEq) is Au US$2,500/Oz, Cu US$10,000/t
- AuEq (g/t) was calculated using the following formula: = ((Au (g/t)) + (Cu (g/t)*0.01/80.37681)).
- Recoveries (Gidginbung) are assumed from similar deposits Au = 91%, Cu = 93%
- Preliminary recoveries from Gilmore porphyry sulphide resources Cu = 80 - 94%, Au = 50 - 73%
- LNQ confirms that it is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

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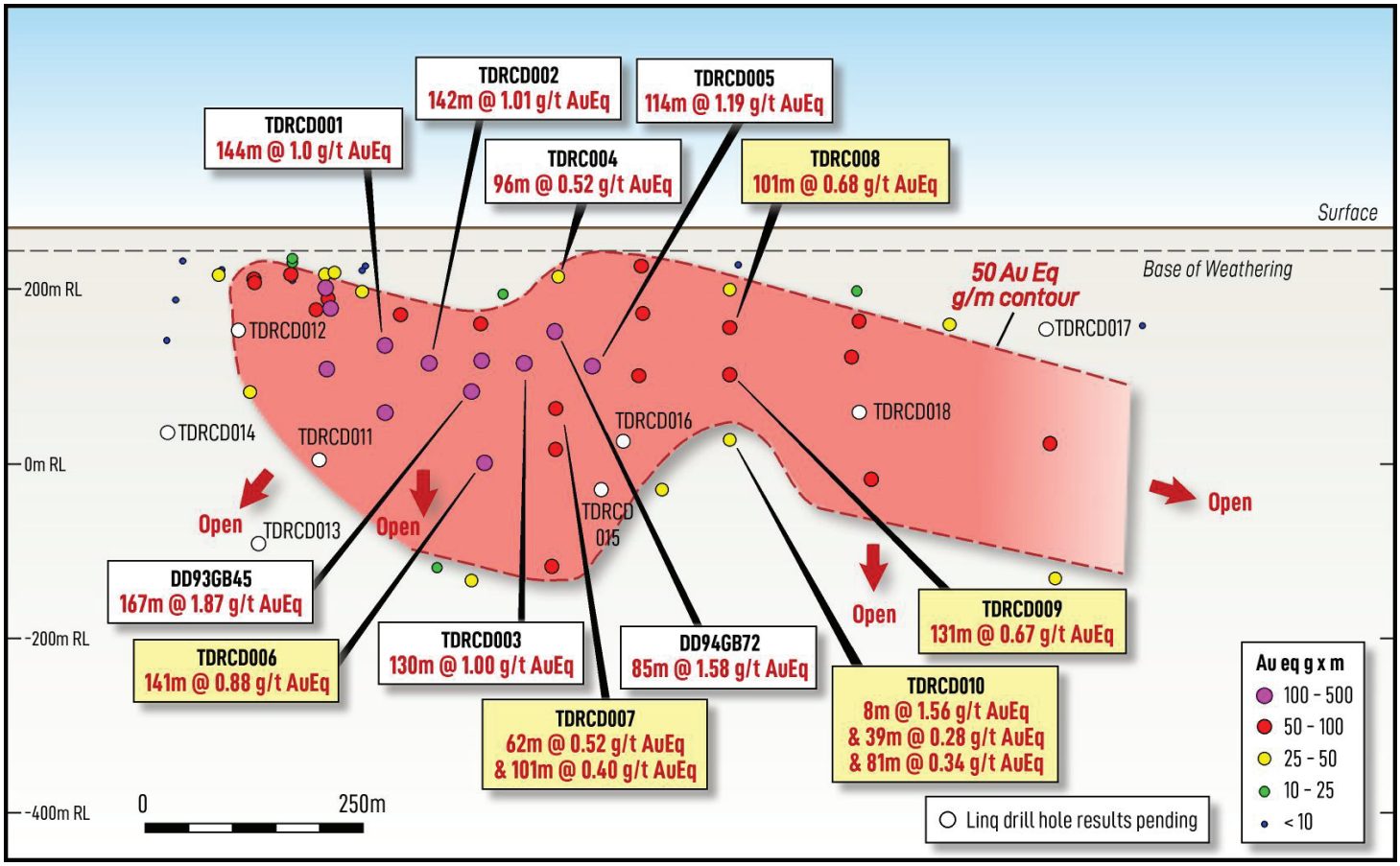


Figure 2: Dam long section illustrating Phase 2 intersection points and results

For reference, highlights of the Phase 1 Dam drill campaign (previously reported) include[7]:

- TDRCD001: **144m @ 1.00g/t AuEq (0.55g/t Au & 0.36% Cu) from 84m;**
- TDRCD002: **142m @ 1.01g/t AuEq (0.50g/t Au & 0.41% Cu) from 121m; and**
- TDRCD003: **130m @ 1.00g/t AuEq (0.53g/t Au & 0.38% Cu) from 108m.**

Gidginbung Deposit & Surrounding Exploration

During the Reporting Period, LinQ completed a MIMDAS induced polarisation (IP), resistivity and magnetotelluric (MT) geophysical survey and a 5 hole phase 2 infill drill program.

In May, LinQ engaged Geophysical Resources and Services Pty Ltd (GRS) to undertake a MIMDAS IP, Resistivity and Magnetotelluric survey over the Gidginbung South target area (Figure 3). Geodiscovery Group, a Brisbane based geophysical consultancy group assisted with planning and post survey processing. The Gidginbung South area was considered prospective due to post mineralisation Quaternary and Devonian aged sedimentary cover that conceals the targeted Ordovician basement. The survey identified a large IP/MT drill target located approximately 1.5km south of

[7]Refer to ASX Announcements: 8 January 2026, 14 January 2026 & 20 January 2026.

the existing Gidginbung pit. This **Gidginbung South anomaly** is interpreted by the Company to potentially represent a concealed southern strike continuation of the Gidginbung gold system, with the potential to extend gold mineralisation over approximately 1km south of the current mineral resource boundary[8].

A previously completed hole, TP161, intersected low grade gold mineralisation similar to that at Gidginbung and based on the IP results is now considered to have been a near miss. LinQ is encouraged by the results of the survey and planning is underway to drill test this target.

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[8]Refer to ASX Announcement 18 June 2026.

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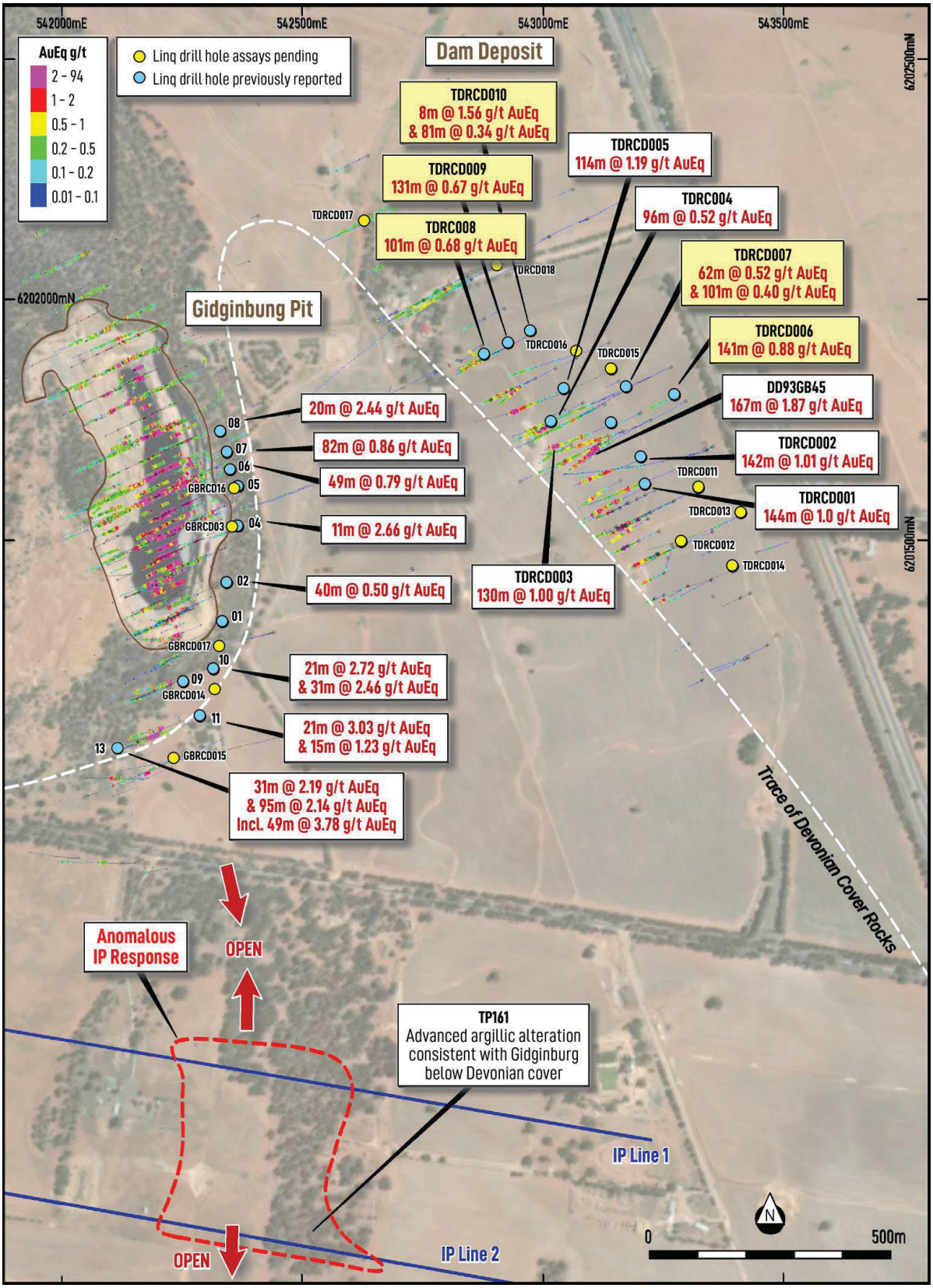
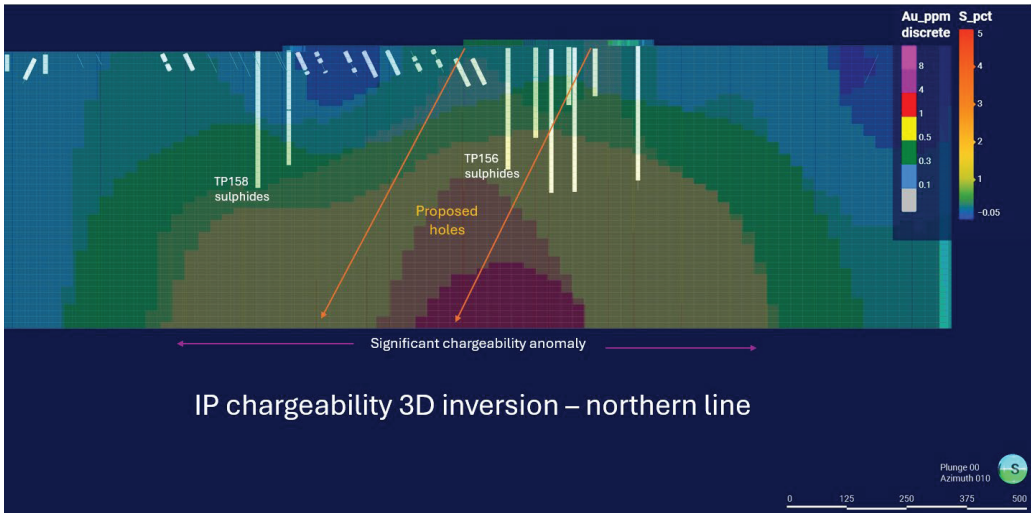


Figure 3: Plan image of Gidginbung and the Dam illustrating the location of the Gidginbung South IP lines and associated anomalous IP response.

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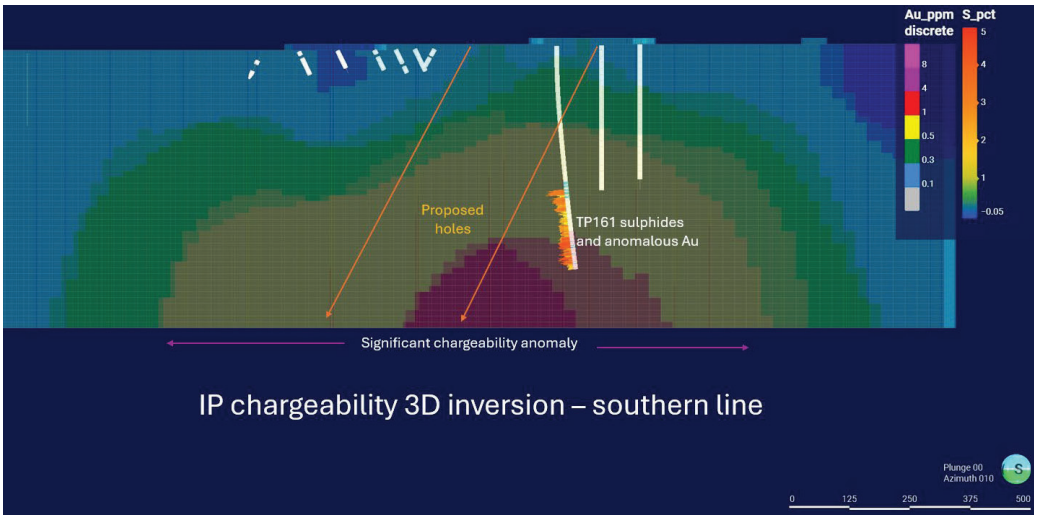


Figure 4: Cross section of the modelled IP data along IP line 1 (top) and IP line 2 (bottom) and proposed holes.

During the Reporting Period, LinQ completed a five hole, phase 2 infill drill program (GBRCD003, GBRCD014, GBRCD015, GBRCD016 & GBRCD017). The drilling was planned to follow up on encouraging phase 1 results to confirm continuity between drill sections under the existing pit and to the south of the pit (**Figure 3**).

For reference, highlights of the Phase 1 Dam drill campaign (previously reported) include[9]:

- GBRCD013 (160m step out south of open pit)
  - **31m @ 2.19g/t Au Eq, 2.17g/t Au, 0.01% Cu** & 21g/t Ag from 67m,
  - **95m @ 2.14g/t Au Eq, 1.89g/t Au & 0.20% Cu** from 108m, including **49m @ 3.78g/t Au Eq, 3.37g/t Au & 0.33% Cu**.
- GBRCD010 (80m step out south of open pit)

[9]Refer to ASX Announcements: 8 January 2026, 14 January 2026 & 20 January 2026

- **21m @ 2.72g/t Au Eq, 2.63g/t Au & 0.07% Cu** from 149m, including **3m @ 9.46g/t Au Eq, 9.07g/t Au & 0.31% Cu**; and
- **31m @ 2.46g/t Au Eq, 2.31g/t Au & 0.12% Cu** from 176m, including **5m @ 12.69g/t Au Eq, 11.97g/t Au & 0.57% Cu**.

- GBRCD011 (160m step out south of open pit)
  - **21m @ 3.03g/t Au Eq, 2.58g/t Au & 0.36% Cu** from 145m; and
  - **15.0m @ 1.23g/t Au Eq, 0.90g/t Au & 0.27% Cu** from 188m.
- GBRC008 (beneath open pit)
  - **20m @2.44g/t Au Eq, 1.77g/t Au & 0.53% Cu** within a broader intercept of **52m @ 1.14g/t Au Eq, 0.84g/t Au & 0.24%C u** from 102m.
- GBRCD004 (beneath open pit)
  - **11m @ 2.26g/t Au Eq, 1.50g/t Au & 0.60% Cu** within a broader intercept of **19m @ 1.47g/t Au Eq, 1.02g/t Au & 0.36% Cu** from 159m.

Assay results remain pending at quarter end with results anticipated in the September quarter.

Corporate

During the Reporting Period, the Company appointed Mr Simon Durack as Chief Financial Officer and Company Secretary. Mr Durack's appointment as CFO was first announced on 16 March 2026, with the formal confirmation of his sole Company Secretary role completed on 14 April 2026[10].

In the prior Reporting Period, the Company held a General Meeting of Shareholders on 30 March 2026 to approve (amongst other things), that part of placement and attaching options in excess of the Company's placement capacity (T2 Placement and the Issue of the Attaching T1 and T2 Options). In April 2026, the T2 Placement shares and T1 and T2 Options were issued, following shareholder approval at the Company's recent Annual General Meeting.

Subsequent to the Reporting Period, Mr Harrison Donner was appointed as Chief Executive Officer effective from 16 July 2026. Mr Donner will continue to serve as both Executive Director and Chief Executive Officer of the Company.

Summary of Expenditure

At 30 June 2026, LinQ Minerals Limited and its subsidiary held $16.233 million in cash at bank. Further details can be found in the attached Appendix 5B to this announcement.

Of the total expenditure of the Company during the quarter, $2.899 million of the Company's was spent on exploration and evaluation activities as detailed in the Appendix 5B – Item 1.2(a) attached to this report.

As disclosed in Appendix 5B attached to this commentary, payments to the related parties of the Company and their associates during the Quarter totalled $198,082, which included $169,000 in Directors' fees and remuneration, office rent of $5,582 paid to an entity associated with the Company's Executive Directors and an amount of $23,500 paid for consultancy fees to certain non-executive Directors.

[10]Refer to ASX Announcements: 9 March 26 & 14 April 2026.

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Use of Funds

LinQ Minerals Limited provides the following disclosure required by ASX listing rule 5.3.4 regarding a comparison of its actual expenditure to 30 June 2026 against the 'use of funds'* statement in its replacement prospectus dated 27 May 2025.

Expenditure	Funds allocated under the prospectus	Actual to 30 June 2026	Variance
Exploration expenditure EL 5864	3,215,000	2,210,145	1,004,855
Exploration expenditure EL 6845	2,150,000	2,579,261	-429,261
Exploration expenditure EL 8292	45,000	76,367	-31,367
Exploration expenditure EL 8397	50,000	78,767	-28,767
Exploration expenditure EL 9738	40,000	73,387	-33,387
Deferred consideration	1,500,000	1,000,000	500,000
Costs of the offer	772,088	722,337	49,751
Working Capital	2,227,912	1,402,736	825,176
Total	**10,000,000**	**8,143,000**	**1,857,000**

Notes

1. Following shareholder approval of the Tranche 2 (T2) Private Placement shares and options at the AGM held on 30 March 2026, the Company received a further $0.846 million, net of costs in April 2026, to complete the private placement announced on 27 January 2026. This additional T2 raising is disclosed in the attached Appendix 5B at section 3.10. For the purposes of the table above, the impact of this private placement was not taken into account.
2. The use of funds statement was a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments, market and general economic conditions.

Tenement Table

The Company provides the following disclosure required by ASX listing rule 5.3.3 regarding Mining Tenement interests held at the end of the quarter and their location.

Tenement Reference	Location	Nature	Status	Interest
EL 5864	New South Wales	Direct	Granted	100%
EL 6845	New South Wales	Direct	Granted	100%
EL 8292	New South Wales	Direct	Granted	100%
EL 8397	New South Wales	Direct	Granted	100%
EL 9738	New South Wales	Direct	Granted	100%

The mining tenement interests relinquished during the quarter and their location: Nil.
The mining tenement interests acquired during the quarter and their location: Nil.
Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter: Nil.

Gilmore Gold-Copper Project

LinQ's 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia's premier gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowal and Northparkes Systems (**Figure 5**):

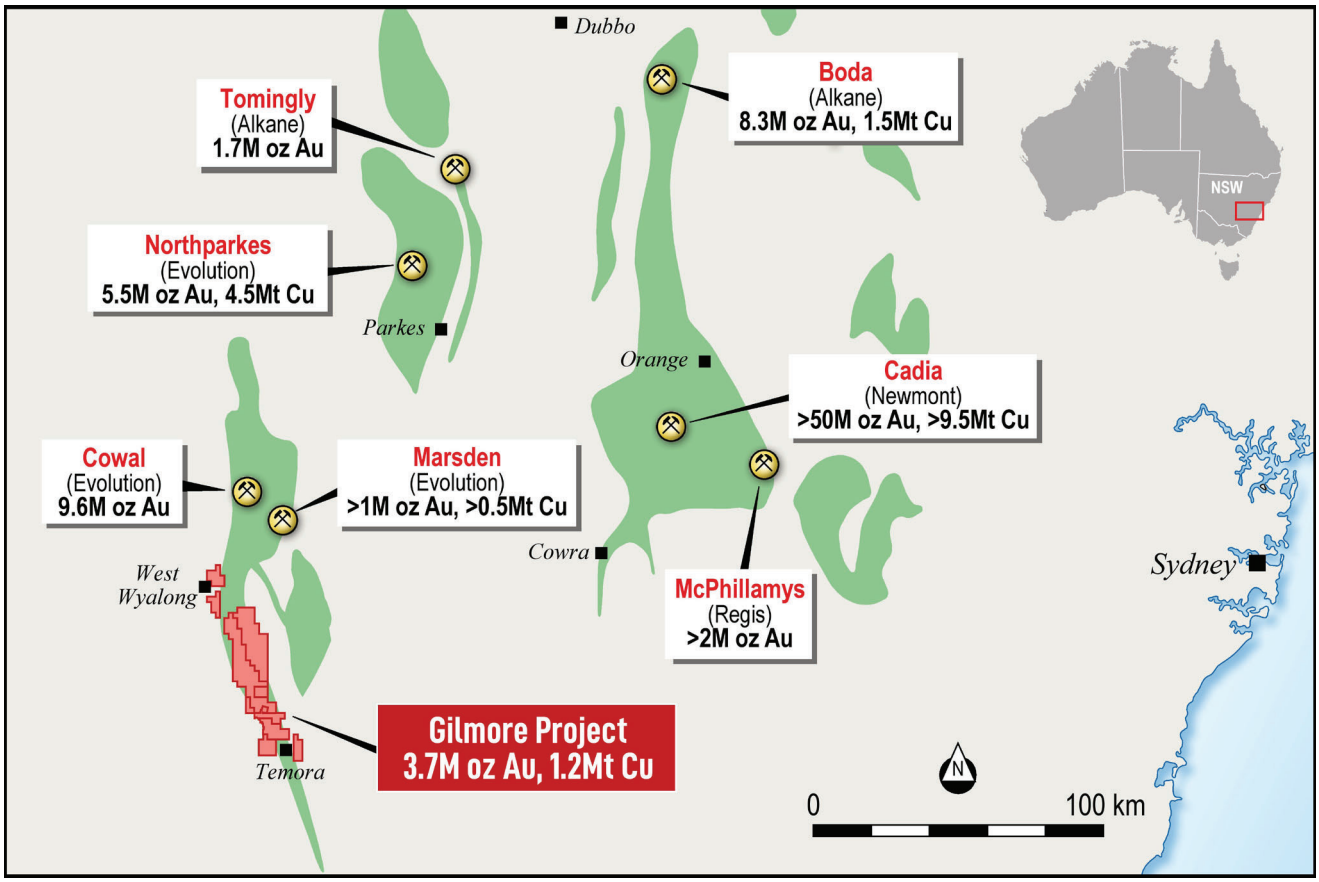


Figure 5: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics).

The Company holds ~597km^2 of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal[11].

[11]MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

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Authorised for release by the Board of Directors of LinQ Minerals Limited.

For further information, please contact:

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Forward Looking Statements and Cautionary Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", “should”, "could", "estimates", “target”, “likely”, “plan”, "expects", "may", “intend”, "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company’s business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0			10	670	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		**31.8**					**23.5**					**55.2**						**120**	**1160**	**1,000**

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Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0			10	110	
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5			-	140	
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7			10	250	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8			20	840	
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780	1,180	3,660	15,000

Notes to the Mineral Resource Estimate (JORC 2012):
1) Copper Equivalent values calculated using a copper price of $US8500/tonne and gold price of $US2100/Oz. Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
2) Molybdenum is not used in the calculation of a copper equivalent value.
3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
5) Dam, Estoril and Gidginbung reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
6) It is LinQ's opinion that the metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold.

For further details on the MRE, refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

For further details on historical drill results referred to in this announcement refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025 and prior ASX Announcements referenced in this release.

Competent Persons and Compliance Statement

The information in the referenced announcements footnoted below that relates to Exploration Results that have previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Refer below for Gold and Copper Equivalent Calculations:

Copper Equivalent (CuEq) values – Requirements under JORC Code

- Assumed commodity prices for calculation of Copper Equivalent (CuEq) is Au US$2,500/Oz, Cu US$10,000/t
- Preliminary recoveries from Gilmore porphyry sulphide resources Cu = 80 - 94%, Au = 50 - 73%
- CuEq (g/t) was calculated using the following formula: = ((Cu (%)) + (Au (g/t)*8037.681/10000)).

LNQ confirms that it is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

Gold Equivalent (AuEq) values – Requirements under JORC Code

- Assumed commodity prices for calculation of Gold Equivalent (AuEq) is Au US$2,500/Oz, Cu US$10,000/t
- AuEq (g/t) was calculated using the following formula: = ((Au (g/t)) + (Cu (g/t)*0.01/80.37681)).
- Recoveries (Gidginbung) are assumed from similar deposits Au = 91%, Cu = 93%
- Preliminary recoveries from Gilmore porphyry sulphide resources) Cu = 80 - 94%, Au = 50 - 73%

LNQ confirms that it is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

The information in this announcement referenced below relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

ASX: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, *Schedule 3 – Independent Technical Assessment Report*

ASX: LNQ 8 October 2025 High Grade Gold Intercepted at Gidginbung.

ASX: LNQ 3 December 2025 21m @ 3.03g/t AuEq intersected 160m south of pit.

ASX: LNQ 8 January 2026 144m @ 1.0g/t Au Eq intercepted at the Dam.

ASX: LNQ 14 January 2026 2nd Hole Returns 142m at 1.01g/t AuEq at the Dam Deposit.

ASX: LNQ 20 January 2026 3rd Hole Returns 130m at 1.0g/t AuEq at the Dam Deposit.

ASX: LNQ 27 January 2026 Strongly Supported Institutional Placement to raise A$15.4M.

ASX: LNQ 12 February 2026 95m at 2.14g/t AuEq Intersected 160m South of Pit.

ASX: LNQ 30 March 2026 LinQ Minerals Limited - AGM Results

ASX: LNQ 19 May 2026 70.8m at 1.11% CuEq Intercepted at Monza

ASX: LNQ 12 June 2026 Higher Grade Gold & Copper Core at Dam Deposit

ASX: LNQ 18 June 2026 Large Geophysical IP Drill Target Identified

ASX: LNQ 14 July 2026 High Grade 5.36% CuEq Intersection at Monza

ASX: LNQ 20 July 2026 Appointment of Chief Executive Officer

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
LinQ Minerals Limited	
ABN	**Quarter ended ("current quarter")**
94 665 642 820	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(2,899)	(5,409)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(169)	(584)
	(e) administration and corporate costs	(375)	(1,183)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	102	253
1.5	Interest and other costs of finance paid	-	(19)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	8	17
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(3,348)**	**(6,925)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(1,000)
	(c) property, plant and equipment	(3)	(115)
	(d) exploration & evaluation	-	-
	(e) investments	-	(99)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	(4)
2.6	**Net cash from / (used in) investing activities**	**(3)**	**(1,218)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	900	15,666
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(54)	(956)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**846**	**14,710**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	18,738	9,666
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,348)	(6,925)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(1,218)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	846	14,710

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	
4.6	**Cash and cash equivalents at end of period**	**16,233**	**16,233**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,212	4,575
5.2	Call deposits	14,021	14,163
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**16,233**	**18,738**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(198)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,348)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,348)
8.4	Cash and cash equivalents at quarter end (item 4.6)	16,233
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	16,233
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.85

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

During the quarter ended 30 June 2026, the Company finalised a successful Private Placement with sophisticated and professional investors, by raising a further net amount $0.846million after costs. At this time, there are no further plans to raise additional capital in the immediate future.

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Yes as item 8.7 above illustrates a strong capability to fund its future exploration activities.	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....27 July 2026.....

Authorised by: .....the Board of LinQ Minerals.Limited.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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