Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign: Australian Gold and Copper Ltd

ACN/ARSN/APFRN: 633 936 526

1. Details of substantial holder (1)
Name: B W Okahu Pty Ltd ATF B W Okahu Trust, and each of the persons listed in section 3 below
ACN/ARSN/APFRN (if applicable)
NFPFRN (if applicable): 301 452 374

The holder became a substantial holder on 21/07/2026

2. Details of voting power
The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	160,165,242	160,165,242	48.31% (based on 331,538,379 ORD on issue)

3. Details of relevant interests
The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
B W Okahu Pty Ltd ATF B W Okahu Trust	Pursuant to section 608(1)(a) of the *Corporations Act 2001* (Cth), being a relevant interest arising as a result of becoming the registered holder of shares issued on 22 July 2026.	16,436,770 ORD
Geozen Resources Group Co., Limited	Pursuant to section 608(1)(a) of the *Corporations Act 2001* (Cth), being a relevant interest arising as a result of being the registered holder of the shares, and section 608(3)(a) of the Corporations Act, being a relevant interest arising as a result of being the holding company of GeoZen Resources (Aust) Pty Ltd	143,728,472 ORD
GeoZen Resources (Aust) Pty Ltd	Pursuant to section 608(1)(a) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the shares	2,600,000 ORD
Mr Zhaolin Zhang	Pursuant to section 608(3)(a) of the *Corporations Act 2001* (Cth), being a relevant interest arising as a result of being a shareholder of B W Okahu Pty Ltd	16,436,770 ORD
Mr Bill Jialin Zhang	Pursuant to section 608(3)(a) of the *Corporations Act 2001* (Cth), being a relevant interest arising as a result of being shareholder of B W Okahu Pty Ltd	16,436,770 ORD

4. Details of present registered holders
The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
B W Okahu Pty Ltd ATF B W Okahu Trust	B W Okahu Pty Ltd ATF B W Okahu Trust	B W Okahu Pty Ltd ATF B W Okahu Trust	16,436,770 ORD
Geozen Resources Group Co., Limited	Geozen Resources Group Co., Limited	Geozen Resources Group Co., Limited	141,128,472 ORD
GeoZen Resources (Aust) Pty Ltd	GeoZen Resources (Aust) Pty Ltd	GeoZen Resources (Aust) Pty Ltd	2,600,000 ORD

5. Consideration
The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of
B W Okahu Pty Ltd ATF B W Okahu Trust	22/07/2026	$0.155 per Share	16,436,770 ORD

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Geozen Resources Group Co., Limited	Associate pursuant to section 12(2)(b) of the Corporations Act on and from 21 July 2026.
GeoZen Resources (Australia) Pty Ltd (ACN 680 333 804)	Associate pursuant to section 12(2)(b) of the Corporations Act on and from 21 July 2026.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
B W Okahu Pty Ltd	SE303, L3, 368 Sussex St, Sydney, NSW 2000, Australia
Geozen Resources (Australia)	SE804, L8, 370 Pitt St, Sydney, NSW 2000, Australia
Geozen Resources Group Co.,	RM502C 5/F, Ho King Comm CTR, 2-16 Fayuen St Mongkok KL, Hong Kong HKG

Signature

print name Zhaolin Zhang capacity Director

sign here date 23/07/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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