REGIS RESOURCES LTD

ASX Quarterly Report to 30 June 2026

24 July 2026

STRONG PRODUCTION IN FY26 BUILDS MOMENTUM FOR FY27

OPERATIONS

- Lost Time Injury Frequency Rate (LTIFR 12MMA) was 0.30 per million hours.
- Quarterly gold production of 101.5koz at an AISC of $3,244/oz, delivering a strong result with full year FY26 production at the top of guidance at 379koz (AISC $2,945/oz including $140/oz of non-cash costs).
  - Duketon: 62.5koz gold produced at an AISC of $3,642/oz.
  - Tropicana: 39.1koz gold produced at an AISC of $2,532/oz.

FINANCIAL AND CORPORATE

- Gold sales for the quarter of 102.4koz totalled $639M at an average realised price of $6,241/oz.
- Operating cash flow for the quarter of $376M: Duketon: $194M and Tropicana: $182M.
- Cash and bullion at 30 June 2026 was a record $1.18B, an increase of $667M over FY26 (after dividend payments of $151M, including $114M in the June Quarter, and tax payments of $156M for the year).
- All material group guidance items within range for FY26, with higher FY27 production guidance for Duketon.
- Post quarter, the Regis Board determined not to submit a counterproposal to Vault Minerals Limited (ASX: VAU), with Vault subsequently terminating the Scheme Implementation Deed, thereby triggering the ~$50M break fee, which has now been received.

GROWTH

- New PFS for McPhillamys confirms a robust development based on an alternative tailings strategy delivering post-tax $NPV_{5.5\%}$ of $1.13B and IRR of 21.8% (at A$4,000/oz). Average AISC of $1,718/oz and 190koz average annual gold production, supporting the reinstatement of the Ore Reserve of 56Mt at 1.1g/t Au for 1.89Moz.
- Bi-annual exploration update includes a number of exciting projects with some of the highlights being confirmation of down plunge mineralisation extensions at Garden Well and also at Rosemont undergrounds along with an initial Mineral Resource of 7Mt at 1.1g/t for 270koz for Beamish South, with drilling ongoing.

Regis Resources' **(ASX: RRL, "Regis" or "the Company")** Managing Director and CEO, Jim Beyer, said: "The June quarter capped off a very strong year for Regis, with both Duketon and Tropicana finishing FY26 well. Group gold production of 101.5koz for the quarter lifted full year production to 379koz — the top end of our guidance range — and, importantly, we again delivered safely and within all of our material guided group cost and capital measures. We see this strong production performance continue into FY27 with further improvement reflected in our higher production guidance.

Our operating performance and disciplined approach to capital continued to translate into a stronger balance sheet, with cash and bullion increasing to a record $1.18 billion at 30 June 2026, an increase of $667 million over the financial year, even after returning $151 million to shareholders in dividends and paying $156 million in tax.

Beyond the strong operating result, this was a defining quarter for the growth of the business. We reinstated the McPhillamys Ore Reserve of 1.89Moz and released a Pre-Feasibility Study (**"PFS"**) confirming a compelling, long-life development, while our exploration teams successfully delivered an initial Mineral Resource at Beamish South, continued to extend mineralisation across Duketon and Tropicana and resumed drilling in the McPhillamys district.

Subsequent to the end of the quarter, we elected not to match the competing proposal for Vault Minerals. While a disappointing outcome, the terms required to do so did not meet the value and return thresholds we apply to all growth opportunities we assess. Maintaining that discipline is fundamental to how we create long-term value for shareholders. Regis remains in a position of strength with a sector-leading debt-free balance sheet, strong free cash flow from its established operations, and a clear pathway of organic growth led by McPhillamys."

GUIDANCE

Regis delivered to the top of FY26 production guidance, producing 379koz, with group All-In Sustaining Costs ("AISC") coming within range at $2,945/oz, impacted in the final quarter of FY26 primarily by higher diesel prices as well as higher stockpile related non-cash costs. For the full year, non-cash AISC charges were $140/oz. FY26 guidance and actual group performance is outlined below in Table 1.

Table 1: FY26 Guidance and Results

	Group Guidance	Group Actual
Production (koz)	350 – 380	**379**
All-In Sustaining Costs (AISC) ($/oz)	2,610 – 2,990	**2,945**
Growth Capital ($M)[1]	240 – 255	**248**
Exploration ($M)	70 – 80	**74**
McPhillamys ($M)	10 – 20	**26**

Regis' FY27 guidance was released to the market post quarter end on 17 July 2026[2]. The FY27 plan positions the company to continue to take advantage of the current gold price environment, with higher overall production relative to FY26. Duketon gold production is forecast higher year on year, partially offset by lower production at Tropicana. Tropicana sees lower open pit production from the Havana pit and this results in a higher proportion of lower grade stockpile feed compared to FY26. This lower production lifts the per ounce AISC for the year. Group AISC is also impacted by the increased diesel price assumption, higher Tropicana unit costs and the opportunistic BuckWell ounces.

Growth capital is slightly increased and strongly skewed to the first half of FY27. Growth capital is shared between the completion of Rosemont Stage 3 underground development, Garden Well paste fill plant, and the pre-stripping of BuckWell along with several new open pits that will be ramping up production in H2 FY27.

The Company will continue to be a taxpayer in FY27, having commenced monthly instalment payments in April 2026. These payments have been approximately $20M per month since commencing and are forecast to remain at that level for the rest of CY26. A final "catch up" tax payment is forecast for the December quarter of this year, the value of which is being estimated and will be included in our 30 June 2026 annual financial report which will be released next month.

Guidance ranges by project and for the group are shown below in Table 2.

Table 2: FY27 Guidance

	Duketon	Tropicana (30%)	Group
Production (koz)	240 - 270	120-130	**360 – 400**
All-In Sustaining Costs (AISC) ($/oz)	3,100 - 3,550	2,630 – 2,950	**2,990 – 3,390***
Growth Capital ($M)[1]	235 - 245	15 - 25	**250 – 270**
Exploration ($M)	-	-	**80 - 90**
McPhillamys ($M)	-	-	**30 - 35**

*Group All-In Sustaining Cost guidance includes ~$88/oz of non-cash stockpile movements.

1 Growth capital includes open pit and underground pre-production mining costs, other growth-related project, property, plant and equipment costs and acquisitions.

2 See ASX announcement "Stronger Production Outlook Lifts FY27 Guidance", 17 July 2026

Table 3: Physicals and costs by site for the June quarter FY26 (unaudited)

Details	Units	Duketon	Tropicana (30%)	Total Q4 FY26	FY26
Open pit ore mined	*Mt*	0.95	0.34	1.29	3.80
Open pit waste mined	*Mt*	8.15	3.23	11.38	41.04
Stripping ratio	*Waste:Ore*	8.6	9.6	8.8	10.8
Open pit mined grade	*g/t Au*	0.85	2.02	1.15	1.21
Underground development	*m*	3,803	1,106	4,909	19,355
Underground ore mined	*Mt*	0.59	0.14	0.73	2.80
Underground mined grade	*g/t Au*	1.99	2.97	2.17	2.18
Total gold ounces mined	*Oz*	63,469	35,159	98,629	343,722
Ore processed	*Mt*	1.97	0.70	2.67	10.90
Head grade	*g/t Au*	1.12	1.96	1.34	1.21
Recovery	*%*	87.7	89.0	88.2	89.2
Gold production	***Oz***	**62,454**	**39,087**	**101,541**	**379,050**
Gold sold	*Oz*	61,311	41,108	102,419	373,879
Average price	*A$/oz*	6,243	6,237	6,241	6,283
Revenue	***A$M***	**382.8**	**256.4**	**639.2**	**2,349.1**
Mining (net of capitalised costs)	*A$M*	92.5	40.2	132.7	434.1
Processing	*A$M*	66.5	16.7	83.2	302.2
Administration	*A$M*	11.2	7.0	18.2	71.3
Ore inventory adjustments	*A$M*	4.7	13.7	18.4	53.0
Total cash costs	***A$M***	**174.9**	**77.6**	**252.5**	**860.6**
Royalties and other	*A$M*	13.6	7.0	20.5	81.8
Sustaining capital	*A$M*	39.0	14.6	53.5	162.0
Corporate	*A$M*	-	-	3.0	12.0
All-in sustaining costs (AISC[1])	***A$M***	**227.5**	**99.0**	**329.4**	**1,116.5**
All-in sustaining costs (AISC[1])	***A$/oz***	**3,642**	**2,532**	**3,244**	**2,945**
Exploration	*A$M*	-	-	17.9	74.2
McPhillamys	*A$M*	-	-	9.2	25.8
Growth capital	*A$M*	56.0	4.3	60.4	248.1
Depreciation & amortisation	*$/oz*	-	-	893	828

Calculated on an accruals basis and may not match actual cash flows, and totals may not add due to rounding.

Notes: 1. AISC excludes any potential non-cash ore inventory net realisable value adjustments.

HEALTH, SAFETY AND ENVIRONMENT

The 12-month moving average lost time injury frequency rate (LTIFR) continued to trend lower, sitting at 0.30 at the end of the June quarter. Regis' LTIFR continues to be well below the Western Australian gold industry average as published by the WA Department of Mines, Industry Regulation and Safety.

There were no environmental non-compliances or significant incidents reported during the quarter.

OPERATIONS

Group gold production for the quarter totalled 101.5koz at an All-In Sustaining Cost (AISC) of $3,244/oz. (Figure 1), lifting full year production to 379koz – at the top end of the 350-380koz guidance range.

Performance by production centre was:

- Duketon: 62.5koz of gold produced at an AISC of $3,642/oz (inc. $75/oz non-cash stockpile drawdown charge); and

- Tropicana: 39.1koz of gold produced at an AISC of $2,532/oz (inc. $351/oz non-cash stockpile drawdown charge).

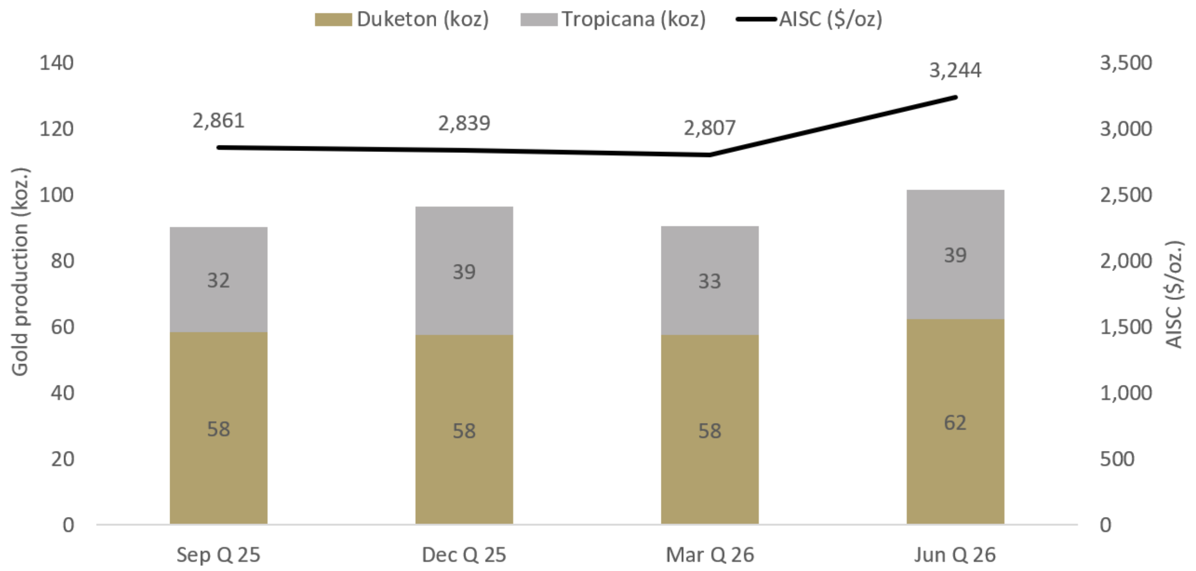

Figure 1: Group gold production and AISC/oz

Duketon Operations

Fourth quarter operational performance across Duketon was strong with gold production of 62.5koz at an AISC of $3,642/oz (March quarter: 57.5koz at $3,139/oz) and full year production of 236koz versus annual guidance of 220-240koz. During the quarter, Duketon AISC included a non-cash charge of $75/oz related to stockpile inventory drawdowns.

Open pit ore mining continued at King of Creation, Kintyre, Moolart Well Laterites, Mitchell and at Ben Hur, delivering 25.9koz at 0.85g/t (March quarter: 14.8koz at 0.80g/t).

The Garden Well and Rosemont underground mines delivered 37.6koz at 1.99g/t (March quarter: 35.3koz at 2.07g/t).

Total underground development at Duketon was 3,803m (March quarter: 3,666m) with 50% classified as capital development.

The mills processed a total of 1,971kt at 1.12g/t with a metallurgical recovery of 87.7% (March quarter: 1,954kt at 1.02g/t and 90.1% recovery).

Growth capital was $56M (March quarter: $64M) including the development of Rosemont Stage 3 underground, Garden Well underground paste fill plant which will yield higher mining recoveries in future, and the Buckingham-Wellington ("BuckWell") open pit.

Table 4: Duketon performance for the June quarter FY26

Duketon Physicals (100%)	Units	FY25 Jun Q Total	FY26 Sep Q Total	FY26 Dec Q Total	FY26 Mar Q Total	FY26 Jun Q Total
Open pit ore mined	*Mt*	0.39	0.49	0.52	0.57	**0.95**
Open pit waste mined	*Mt*	4.47	3.64	6.52	9.17	**8.15**
Stripping ratio	*Waste:Ore*	11.4	7.4	12.6	16.0	**8.6**
Open pit mined grade	*g/t Au*	1.36	0.92	0.82	0.80	**0.85**
Underground development	*m*	3,060	3,990	3,896	3,666	**3,803**
Underground ore mined	*Mt*	0.42	0.52	0.55	0.53	**0.59**
Underground grade mined	*g/t Au*	2.06	1.90	1.80	2.07	**1.99**
Total gold ounces mined	*Oz*	44,631	46,283	45,661	50,137	**63,469**
Ore milled	*Mt*	1.92	2.08	2.12	1.95	**1.97**
Head grade	*g/t Au*	1.07	0.99	0.94	1.02	**1.12**
Recovery	*%*	89.7	88.3	89.7	90.1	**87.7**
Gold production	***Oz***	**59,242**	**58,429**	**57,557**	**57,514**	**62,454**

Tropicana Operations (at 30%)

Tropicana delivered gold production of 39.1koz at an AISC of $2,532/oz (March quarter: 33.1koz at $2,140/oz).

Open pit mines delivered 21.9koz at 2.02g/t (March quarter: 22.3koz at 2.07g/t), in line with expectations.

The underground mines delivered 13.2koz at 2.97g/t (March quarter: 13.3koz at 2.95g/t). Total underground development was 1,106m (March quarter: 957m) with 68% classified as capital development.

The mill processed 697kt at 1.96g/t with a metallurgical recovery of 89.0% (March quarter: 666kt at 1.72g/t and 89.9% recovery).

Growth capital was $4M (March quarter: $3M) as development of the Havana Underground progressed, with development on track and targeting first ore in H1 CY2027

Table 5: Tropicana performance for the June quarter FY26

Tropicana Physicals (at 30%)	*Units*	FY25 Jun Q Total	FY26 Sep Q Total	FY26 Dec Q Total	FY26 Mar Q Total	FY26 Jun Q Total
Open pit ore mined	Mt	0.29	0.31	0.30	0.34	**0.34**
Open pit waste mined	Mt	3.34	3.71	3.43	2.79	**3.23**
Stripping ratio	Waste:Ore	11.6	12.2	11.5	8.3	**9.6**
Open pit mined grade	g/t Au	1.05	1.65	1.96	2.07	**2.02**
Underground development	m	971	983	955	957	**1,106**
Underground ore mined	Mt	0.15	0.15	0.17	0.14	**0.14**
Underground grade mined	g/t Au	3.00	3.12	3.14	2.95	**2.97**
Total gold ounces mined	Oz	23,735	31,312	36,140	35,559	**35,159**
Ore milled	Mt	0.70	0.70	0.71	0.67	**0.70**
Head grade	g/t Au	1.38	1.57	1.91	1.72	**1.96**
Recovery	%	90.5	89.7	89.8	89.9	**89.0**
Gold production	**Oz**	**28,134**	**31,932**	**38,998**	**33,078**	**39,087**

FINANCE AND CORPORATE

Cash and Bullion Position and Gold Sales

Gold sales for the quarter were 102.4koz at an average price of $6,241/oz for sale receipts of $639M.

Operating cash flow totalled $376M, comprising $194M from Duketon and $182M from Tropicana.

Capital expenditure was $131M with major items including:

- At Duketon $64M including mine development, pre-production and deferred waste costs (of which $22M relates mostly to BuckWell growth capital), and $28M in plant and equipment including $8M on the construction of the Garden Well paste fill plant and associated infrastructure;
- At Tropicana $12M in mine development and deferred waste costs, $2M pre-production costs at the Havana Underground mine, and $5M on plant and equipment; and
- $18M for exploration.

Additionally, there was $9M of expenditure associated with McPhillamys, which continues to be expensed through the Profit and Loss account.

A reconciliation of the growth in Regis' cash and bullion for the quarter is presented in Figure 2.

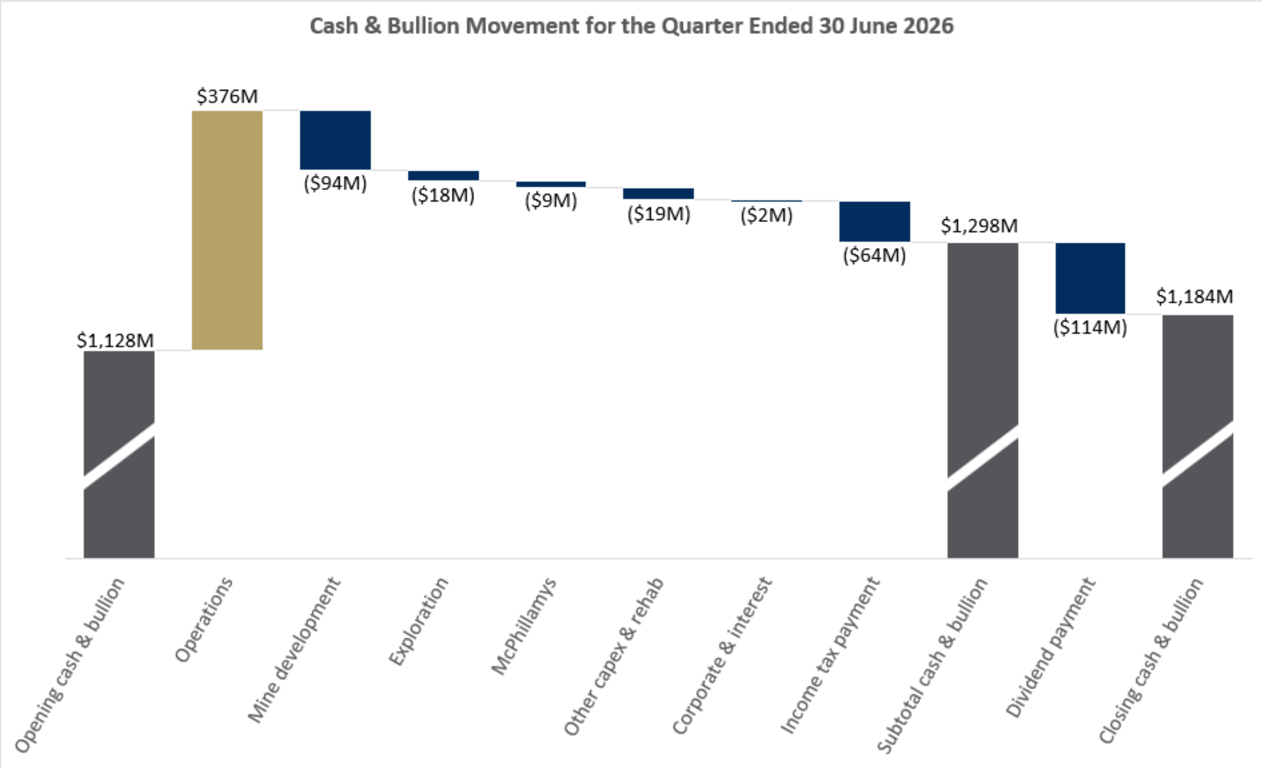

Figure 2: Cash & Bullion Movement for the Quarter Ended 30 June 2026 (unaudited)

Gold bullion on hand at 30 June 2026 was 7,631oz valued at a spot gold price of $5,861/oz.

Vault Minerals Transaction

On 5 May 2026, Regis announced that it had entered into a Scheme Implementation Deed[3] ("SID") with Vault Minerals Limited (ASX: VAU, "Vault"), under which Regis would acquire 100% of the fully paid ordinary shares in Vault via a Vault scheme of arrangement, to be implemented as a merger-of-equals.

Subsequent to the end of the quarter, Vault advised that it had received an unsolicited proposal from Genesis Minerals Limited (ASX: GMD, "Genesis") which the Vault Board determined constituted a Vault Superior Proposal under the terms of the SID[4]. Regis carefully considered its rights and options under the SID, including whether to submit a counter or matching proposal. On 13 July 2026, the Regis Board announced that it had determined not to do so, having concluded that the terms required to match the Genesis Proposal do not meet the value and return thresholds that Regis applies to all growth opportunities[5].

Vault subsequently terminated the SID in accordance with its terms resulting in a break fee of approximately A$50 million becoming payable, which has now been paid.

GROWTH

Regis released its bi-annual exploration update during the quarter[6], spanning the Duketon and Tropicana operations and the McPhillamys project, highlighting a pipeline of almost 100 prospects and projects at varying stages of maturity. Key results from Duketon and Tropicana are provided here, with McPhillamys details provided in its stand-alone section of this announcement.

Duketon Exploration Update

Highlighted results announced from the Duketon exploration program included:

- An initial Open Pit Mineral Resource declared for Beamish South, with 7Mt at 1.1g/t for 270koz, reported within a A$3,900/oz optimisation shell.

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3 See ASX release "Regis and Vault to Create a New Senior Gold Producer", 5 May 2026.

4 See ASX release "Competing Proposal Response", 6 July 2026.

5 See ASX release "Vault Minerals Merger Update", 13 July 2026

6 See ASX release "Mid Year Exploration Update", 26 June 2026.

- Drilling at Garden Well confirmed strong mineralisation both within and up to 500m down plunge from existing resources, supporting the expected continuity.
- Drilling in and around Rosemont Stage 3 intersected strong mineralisation within the quartz-dolerite host, confirming that the unit extends a further ~300m south of the current design envelope.
- Drilling at Ben Hur is ongoing, with results to date reinforcing Regis' view of the asset as a potentially viable underground opportunity.

Beamish South

Beamish South, part of Regis' Duketon South operations, is located just 3km south of the Garden Well open pit mine and shares the same stratigraphic position as the Garden Well deposit. This is a new discovery near existing pits and infrastructure. This valuable outcome illustrates how our refreshed exploration strategy confirms that opportunities still exist at Duketon in areas previously considered unprospective.

A small selection of the numerous significant intersections is shown below and in Figure 3;

- 23m @ 1.5g/t Au from 238m RRLBMDD004
- 23m @ 2.0g/t Au from 55m RRLBMRC321
- 26m @ 1.4g/t Au from 97m RRLBMRC323
- 32m @ 1.5g/t Au from 127m RRLBMRC325

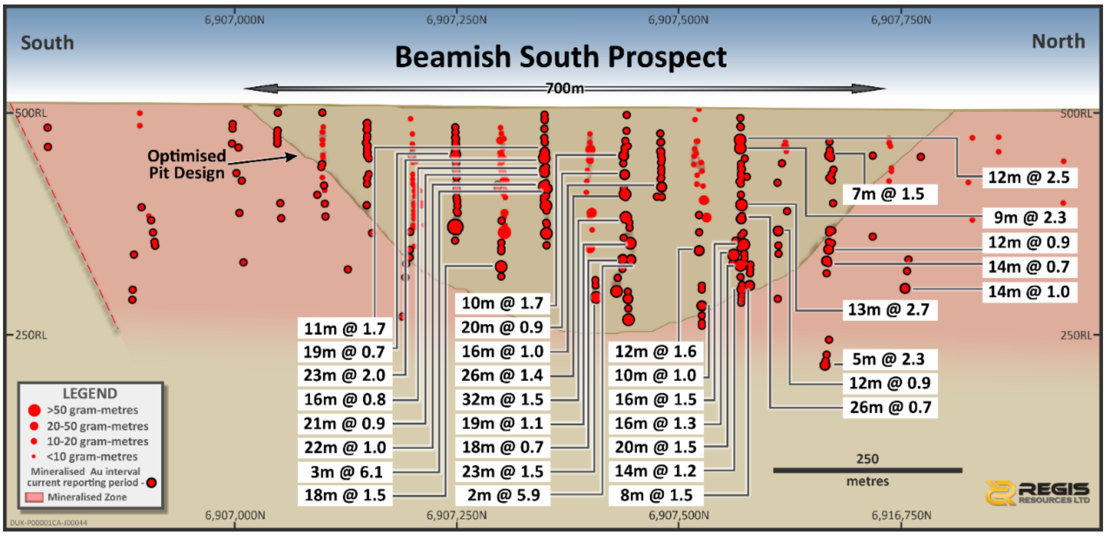

Figure 3: Beamish South prospect showing recent infill drill intersections within an interpreted mineralised zone

Regis also announced an initial Mineral Resource Estimate (MRE) for Beamish South during the quarter, reported in accordance with the JORC Code 2012. With the drill program at Beamish South ongoing, Regis will continue to evaluate Beamish South's Mineral Resource Estimate, as well as the potential to support a future Ore Reserve Estimate. This is in line with its successful strategy of Resource and Reserve ounce replacement across the Duketon operations.

Table 6: Beamish South Mineral Resource Estimate as 31 May 2026

	MEASURED			*INDICATED*			*INFERRED*			*TOTAL RESOURCES*		
	Tonnes (Mt)	Grade (g/t)	Ounces (000s)	Tonnes (Mt)	Grade (g/t)	Ounces (000s)	Tonnes (Mt)	Grade (g/t)	Ounces (000s)	Tonnes (Mt)	Grade (g/t)	Ounces (000s)
Total	**-**	**-**	**-**	**6**	**1.1**	**200**	**2**	**1.2**	**70**	**7**	**1.1**	**270**

Note: Data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Summation errors may occur due to rounding.

The drilling to date and outcomes from the MRE demonstrates the higher-grade mineralisation within the Beamish South deposit has a predominantly northerly plunge. This feature of the deposit provides confidence that further mineralisation and potential underground resources could be defined down plunge in addition to the open pit Resource declared in the MRE.

Garden Well Underground

Drilling of the Garden Well mineralised system has progressively expanded the understanding of down-plunge and along-strike continuity of mineralisation and has strengthened confidence in the structural and stratigraphic controls on gold distribution. Infill drilling to convert Inferred Mineral Resources into Indicated Mineral Resources continued from underground drill platforms over the period with selected results below demonstrating continued success.

A program of deeper diamond drilling from surface is also underway, testing a conceptual target zone located approximately 500 metres down-plunge of existing Resources on the Garden Well Main Lode trend. This work is designed to evaluate the potential for mineralisation at depth, consistent with the Company's program to confirm the Garden Well Exploration Target. During the period, RRLGWDD008 returned a significant interval at depth. This is an important result as it supports the expectation of down plunge continuity in mineralisation, providing the encouragement to progress infill drilling over the next 12 months with the aim of defining further Inferred Mineral Resources.

Recent drilling has confirmed strong mineralisation both within and outside existing resource shapes. Selected intersections shown in Figure 4, include:

- 3.9m @ 4.0g/t Au from 632m RRLGWDD007 (approximately 300m down-plunge)
- 10.4m @ 2.9g/t Au from 1,179m RRLGWDD008 (approximately 500m down-plunge)
- 14.0m @ 2.3g/t Au from 382m RRLGWUG0243
- 20.0m @ 3.4g/t Au from 374m RRLGWUG0244
- 16.9m @ 1.6g/t Au from 444m RRLGWUG0249
- 14.0m @ 1.9g/t Au from 367m RRLGWUG0257
- 24.4m @ 1.6g/t Au from 337m RRLGWUG0258

At Garden Well South, drilling will continue to test for down plunge extensions of the system with RRLGWDD007 also demonstrating early indications of the mineralised system extending down-plunge. Drilling will continue to scope out the scale of the mineralised extensions with the aim of defining new Inferred Mineral Resources.

Should the results continue to support the theory of significant down plunge extensions, the next stage will involve establishing underground drill platforms to enable more efficient and systematic testing of the deeper parts of the deposit.

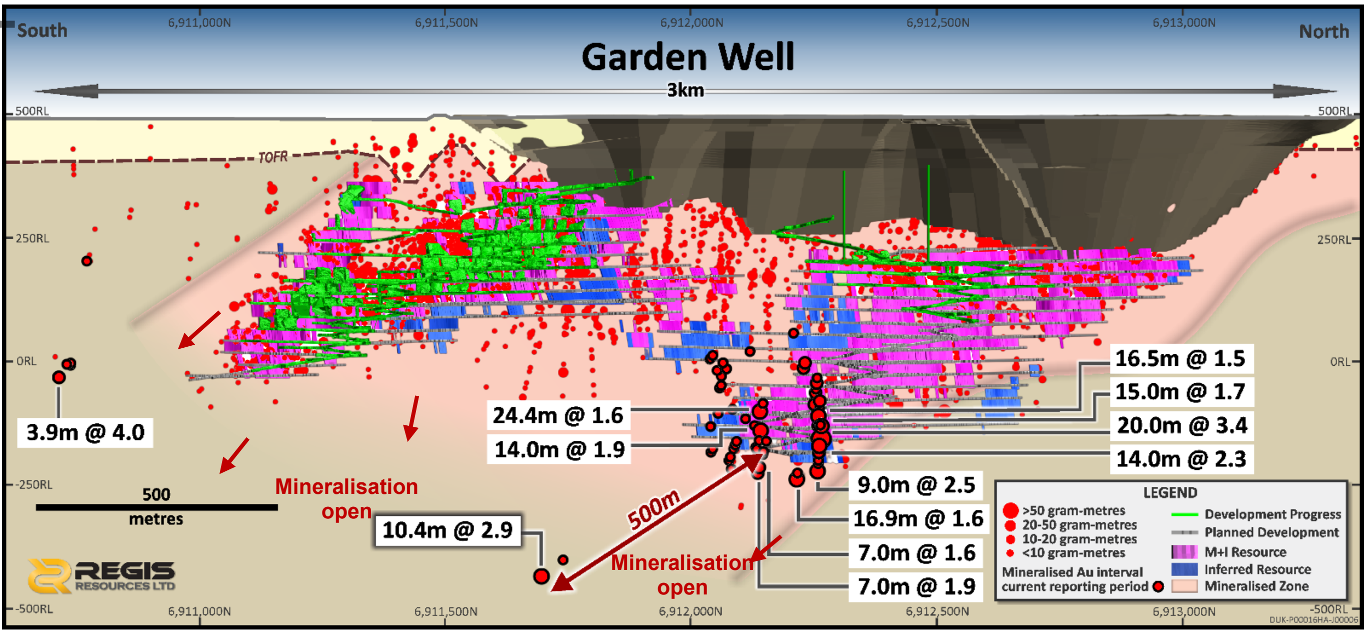

Figure 4: Garden Well long section looking west showing high-grade intersections outside the existing and planned underground mine at Garden Well South & Main, including 10.4m @ 2.9g/t Au 500m beyond current Resources

Rosemont Stage 3

Recent drilling in and around Stage 3 continued to intersect strong mineralisation within the quartz-dolerite host and has confirmed that the unit extends a further ~300m south of the current design envelope. The mineralised system remains open along strike and down dip beyond 1,000m below surface. Within the host unit, several very high-grade lodes have been intersected, occurring as narrow quartz-vein zones within a broader halo of moderate-grade mineralisation with visible gold present.

Resource and Reserve definition drilling continues using surface and underground diamond rigs. Additional underground drilling positions established through Stage 3 development from mid-2026 will enable more efficient testing of down-plunge and strike extensions. Deep drilling is also planned to assess targets a further ~500m along strike. Recent intersections from underground (RUGDD) and surface (RRLRMDD) programs include:

- 3.0m @ 29.6g/t Au from 138m RUGDD2411
- 1.0m @ 73.4g/t Au from 124m RUGDD2413
- 1.4m @ 19.8g/t Au from 174.2m RUGDD2425
- 5.0m @ 4.8g/t Au from 137m RUGDD2430
- 6.9m @ 8.5g/t Au from 682m RRLRMDD175W2
- 0.6m @ 149.2g/t Au from 706.6m RRLRMDD177
- 5.0m @ 5.3g/t Au From 723m RRLRMDD178

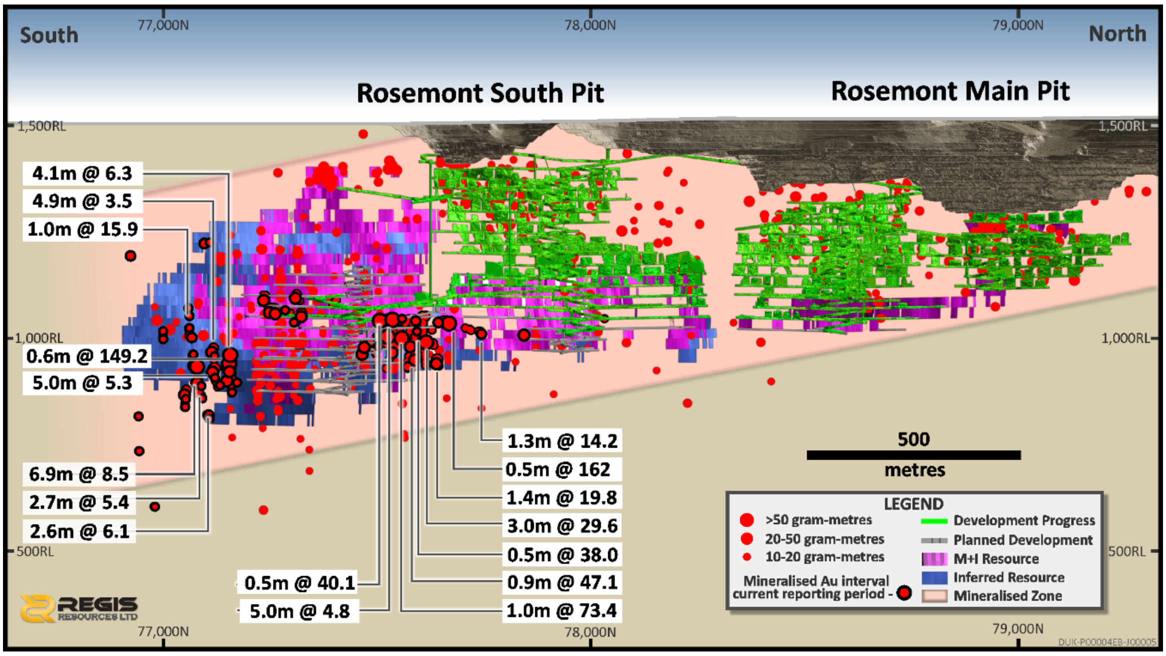

Figure 5: Rosemont long section showing new drill intersections which infill and extend the current resource areas

Tropicana Exploration Update[7]

Highlighted results announced from the Tropicana exploration program included:

- Boston Shaker drilling returned encouraging results demonstrating the extension of mineralisation down-plunge.
- Diamond drilling within Tropicana Underground continued to increase confidence in known mineralisation both to the south and down-plunge.
- Surface drilling at Havana South has returned promising results. Surface drilling targeting down plunge of the Havana Underground continued to infill Inferred Mineral Resources.

[7] For complete drill results in addition to the highlights noted here, see ASX release "Mid Year Exploration Update", 26 June 2026.

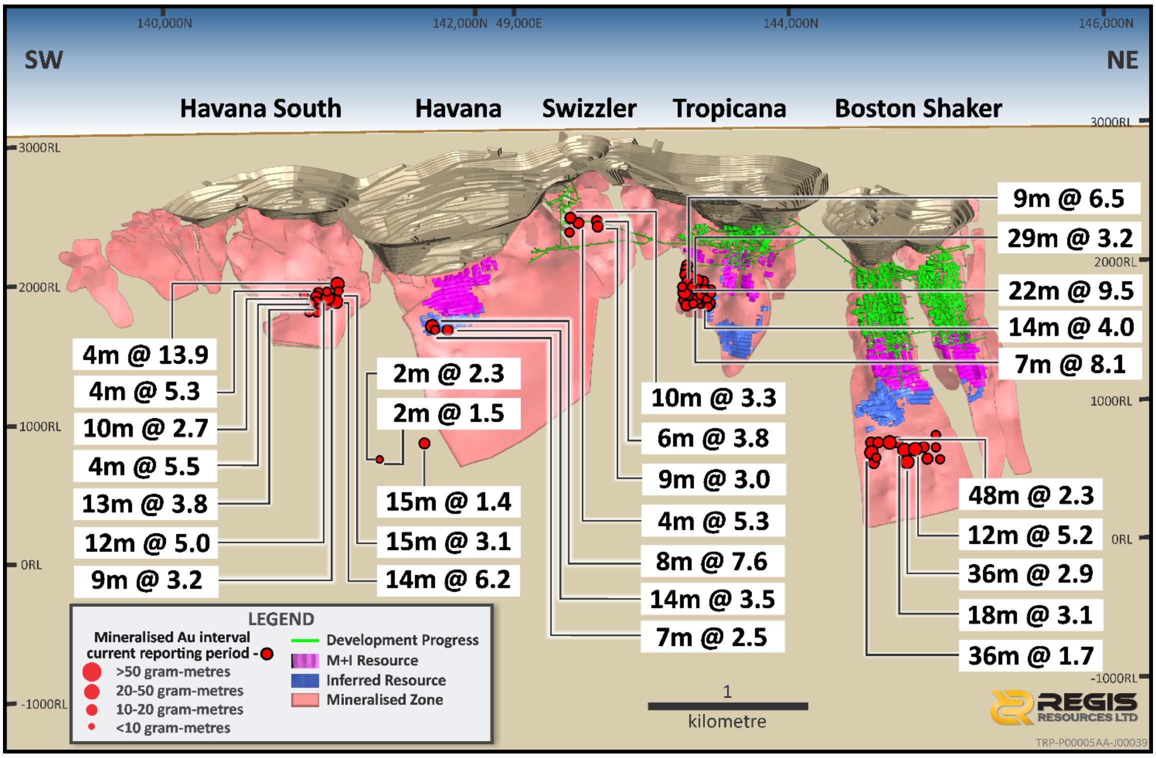

Figure 6: TGM oblique view of the mineralised corridor showing actual and conceptual open pit and underground production areas and the 0.3 g/t Au mineralised zones (pink)

Boston Shaker

Drilling commenced at Boston Shaker 3 (BS03) in the second half of FY26 to enhance the understanding of mineralisation down plunge from the current resource areas with the objective of infilling wide spaced drilling to support future Mineral Resource updates. Drilling to date has returned encouraging results which demonstrate the extension of mineralisation down-plunge.

Selected better results from underground drilling include:

- 12m @ 5.2 g/t Au from 1,000m BSD394W6
- 36m @ 2.9 g/t Au from 1,007m BSD394W7
- 48m @ 2.3 g/t Au from 1,020m BSD395AW2
- 36m @ 1.7 g/t Au from 958m BSD395AW7

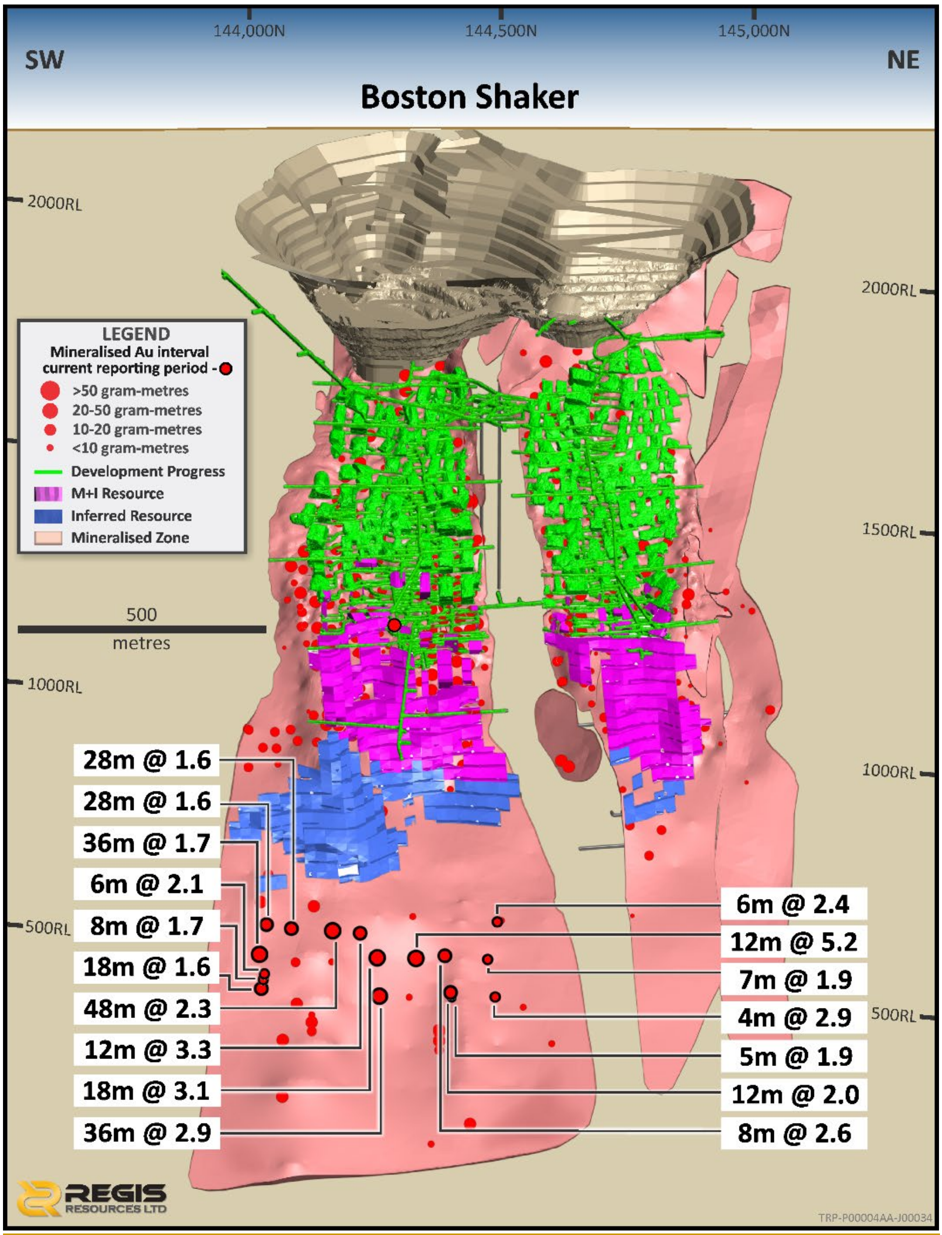

Figure 7: Boston Shaker long-section displaying gram metre pierce points and 0.3g/t Au mineralisation zone and recent high-grade intersections

Tropicana Underground

Diamond drilling from underground platforms within the Tropicana Underground continued to increase confidence in known mineralisation both to the south and down-plunge. These results are outlining zones that may contribute to future Indicated and Inferred Mineral Resource growth which have the potential to extend the limits of existing mining areas.

Highlights from the program include:

•	14m @ 4.0 g/t Au	from	235m	TPUGD0523
•	7m @ 8.1 g/t Au	from	213m	TPUGD0526
•	16m @ 2.9 g/t Au	from	208m	TPUGD0539
•	9m @ 6.5 g/t Au	from	151m	TPUGD0554
•	10m @ 4.3 g/t Au	from	158m	TPUGD0555
•	29m @ 3.2 g/t Au	from	183m	TPUGD0557
•	22m @ 9.5 g/t Au	from	180m	TPUGD0566

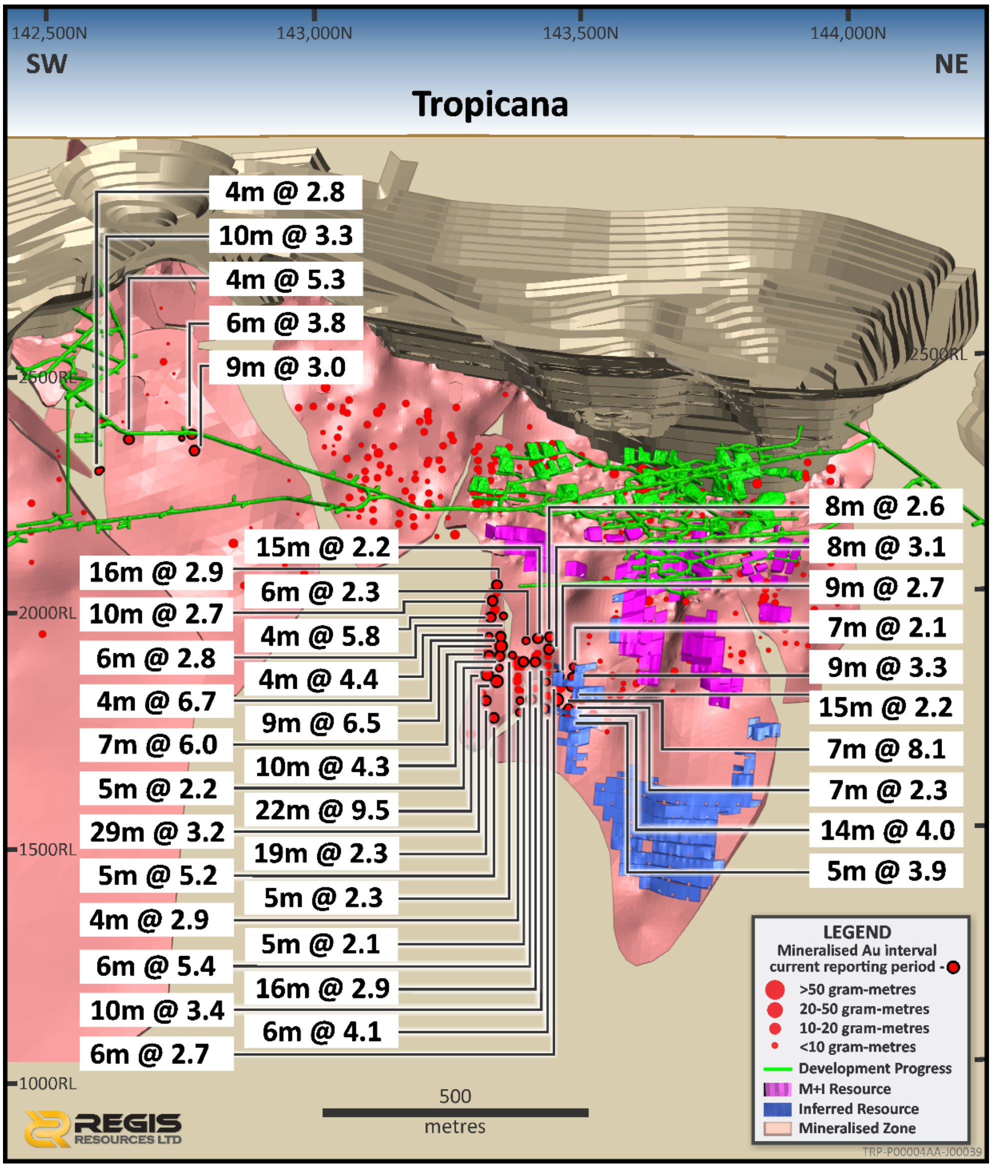

Figure 8: West facing long-section of the Tropicana deposit showing drilling locations of recent intersections, including Swizzler towards the top left

Havana and Havana South

Surface drilling into Havana South is designed to delineate the continuity of higher-grade mineralisation through systematic infill drilling on a spacing designed to convert Inferred Mineral Resources into Indicated Mineral Resources, to support future studies and assess the economic viability of a further underground mining area. Results to date are promising, aligning with the geological observations, width and grade largely reflecting the Inferred Mineral Resource block model. Surface drilling targeting the down plunge extension of the Havana Underground continued to infill Inferred Mineral Resources.

Selected better results from Havana South drilling include:

- 13m @ 3.8 g/t Au from 477m HSD182A
- 10m @ 2.7 g/t Au from 470m HSD182AW1
- 12m @ 5.0 g/t Au from 449m HSD183W1
- 15m @ 3.1 g/t Au from 460m HSD185A
- 14m @ 6.2 g/t Au from 468m HSD185W1

Results from Havana drilling include:

- 14m @ 3.5 g/t Au from 760m HDD428
- 8m @ 7.6 g/t Au from 763m HDD428W1
- 7m @ 2.5 g/t Au from 756m HDD428W2

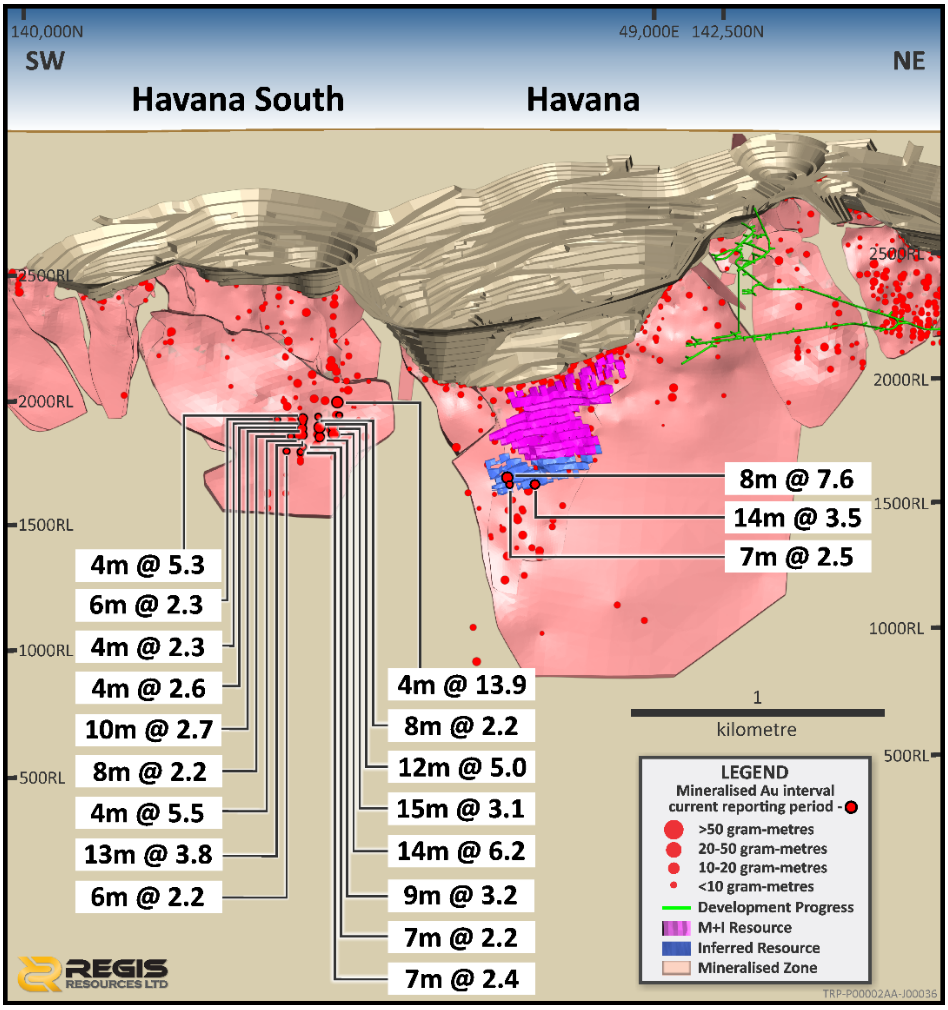

Figure 9: West facing long-section of the Havana Underground and Havana South Underground targets showing drilling locations of recent intersections

MCPHILLAMYS

McPhillamys PFS and Ore Reserve

On 19 June 2026, Regis reinstated the McPhillamys Gold Project Ore Reserve after completing and releasing a Pre-Feasibility Study ("**PFS**") based on an alternative Integrated Waste Landform (IWL) tailings strategy[8]. The reinstated Ore Reserve is 56Mt at 1.1g/t Au for 1.89Moz (100% Probable).

The IWL replaces the previously designed conventional tailings storage facility with a filtered tailings solution, co-disposed within the mine waste dump. Critically, the IWL is located entirely within land owned by Regis and does not encroach on the Section 10 declared area. The pit design, mine sequencing, processing plant (excluding the new dewatering systems) and other key infrastructure are materially consistent with the July 2024 Definitive Feasibility Study.

The PFS shows that McPhillamys continues to be a financially strong and operationally attractive development proposition, with key study outcomes presented below.

8 ASX release titled "New McPhillamys PFS Supports Reinstatement of Ore Reserve", 19 June 2026.

Table 7: Key Results and Financial Outcomes at a LOM gold price of $A4,000/oz and $A6,000/oz

Key Production and Cost Metrics	Outcomes	
Pre-construction period (years)	0.4	
Construction period (years)	2.0	
Life of mine processing (years)	9.4	
Mine closure and rehabilitation (years)	3.0	
Strip ratio, including pre-strip (waste:ore) (t)	3.4	
Total material mined (Mt)	263.7	
Total mill throughput (Mt)	60.6	
Average annual mill throughput[A] (Mt)	6.4	
Average mill feed grade (g/t)	1.01	
Average LOM gold recovery (%)[A]	88.1	
Total gold recovered (Moz)	1.73	
Peak annual gold production (koz)	238.9	
Average annual gold production (koz)[B]	189.8	
Average mining costs ($/t processed)	24.0	
Average processing costs ($/t processed)	19.8	
Total pre-production capital ($M)	1,077	
Sustaining PP&E & Progressive Rehab. capital ($M)	118	
Key Financial Metrics	**$4,000/oz**	**$6,000/oz**
Gross revenue ($M)	7,093	10,562
EBITDA ($M)	4,351	7,681
Depreciation and Amortisation ($M)[C]	1,414	1,414
Net Profit After Tax ($M)	2,056	4,387
AISC ($/oz gold)[D]	1,718	1,798
Pre-tax Project cash flow ($M)	2,997	6,327
Post-tax Project cash flow ($M)	2,095	4,426
Pre-tax Net Present Value ($NPV_{5.5\%}$) ($M)	1,721	3,991
Post-tax Net Present Value ($NPV_{5.5\%}$) ($M)	1,130	2,736
Pre-tax Internal Rate of Return (IRR) (%)	27.9	50.0
Post-tax Internal Rate of Return (IRR) (%)	21.8	40.2
Pre-tax payback period (years)[E]	3.2	1.8
Post-tax payback period (years)[E]	3.7	2.3

A. Increased 1.1% from DFS, correcting a modelling error. B. When at steady state production rates and from processing years 1-9.
C. Includes capitalised deferred waste. D. Includes royalty costs. E. Calculated from maximum construction cash draw down.

The IWL, Electrical Transmission Line and Water Supply Pipeline have been granted State Significant Infrastructure status in NSW, providing clarity on the permitting pathway. Regis is targeting a Final Investment Decision in the first half of CY2028, subject to permitting and Board approval of an updated Definitive Feasibility Study. The PFS does not include any prospects outside the McPhillamys deposit (such as Discovery Ridge), which represent upside potential.

The judicial review of the Section 10 declaration under the *Aboriginal and Torres Strait Islander Heritage Protection Act 1984* (Cth) was heard by the Federal Court from 10 to 12 December 2025 and judgment is currently reserved.

Regis continues to progress a dual-track strategy to return McPhillamys to an approved status.

Exploration Update

Near-mine exploration around the McPhillamys project continued during the period. As reported in Regis' mid-year exploration update, new drilling by Regis at Kings Plains (approximately 1.5km south-east of the McPhillamys deposit) provided encouraging results and confirmed gold mineralisation extending to a depth of at least 180m from surface, following up historical drilling from 2003.

Hole RRLKPDD001, shown below, intersected highly altered shear zones with low to moderate grade gold mineralisation including:

- 35m @ 1.0 g/t Au from 197m RRLKPDD001

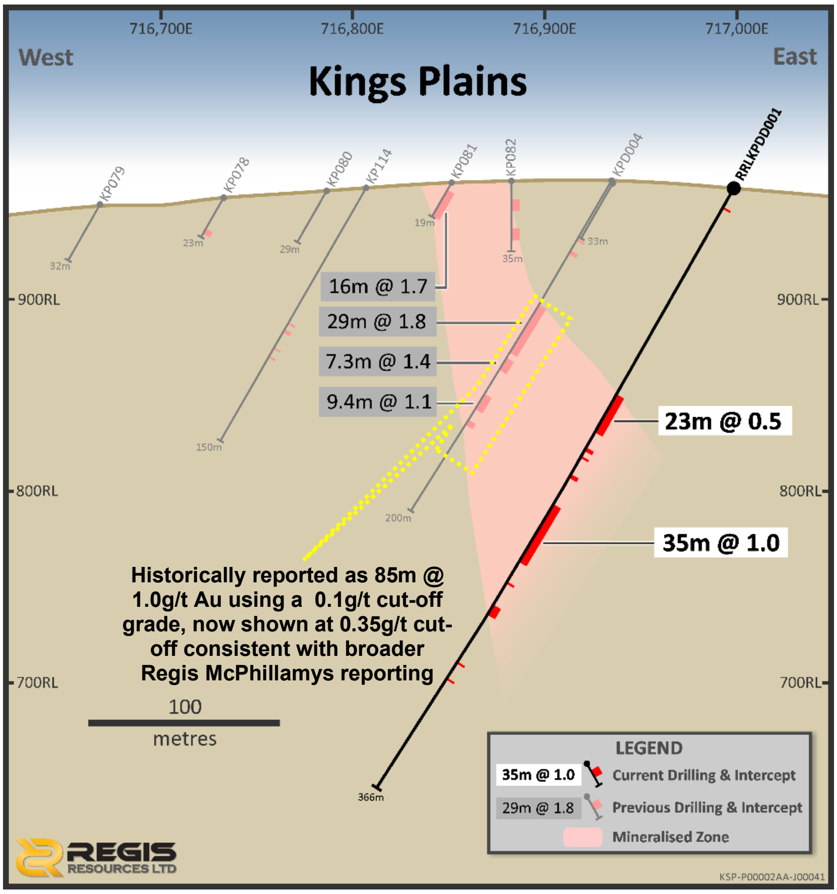

Figure 10: Kings Plains prospect showing previous and new drilling and intersections, including an interpreted mineralised zone

The historical drilling information presented above was not carried out under the supervision of a Regis Competent Person, pre-dates the JORC Code 2012 Edition, and has not been independently verified. It is presented for geological context only. Investors should not rely on this historical information as if it were current JORC Code 2012-compliant exploration results. A Competent Person has not done sufficient work to classify the historical exploration results as Mineral Resources and it is uncertain whether further exploration work will result in the determination of Mineral Resources.

Quarterly Results Conference Call

Regis will host an analysts/institutions teleconference at 10am AEST (8am AWST) on Friday 24 July 2026. To listen to the call, please go to the following link:

https://webcast.openbriefing.com/rrl-qtr4-2026/

A recording will be posted on the Company's website following the call. To listen go to the following link:

https://www.regisresources.com.au/investors/webcasts-videos/

This announcement is authorised by Jim Beyer, Managing Director and CEO.

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FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

Group Mineral Resource and Ore Reserve tables[9]

Group Mineral Resources as at 31 December 2025 (Regis attributable, inclusive of Ore Reserves)

Project	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North[1]	100%	Open-Pit	0.4	-	-	-	39	0.9	1,140	9	0.8	250	49	0.9	1390
Duketon North	100%	Stockpiles	-	1	0.5	10	-	-	-	-	-	-	1	0.5	10
Duketon North	**100%**	**Sub Total**		**1**	**0.5**	**10**	**39**	**0.9**	**1,140**	**9**	**0.8**	**250**	**49**	**0.9**	**1,400**
Duketon South[2/3]	100%[3]	Open-Pit	0.4	0	1.1	-	25	1.2	940	5	1.2	200	30	1.2	1,150
Duketon South[4]	100%	Underground	1.8	2	2.6	200	12	2.3	870	4	2.2	270	18	2.3	1,340
Duketon South	100%	Stockpiles	-	6	0.5	110	-	-	-	-	-	-	6	0.5	110
Duketon South	**100%[3]**	**Sub Total**		**9**	**1.1**	**310**	**37**	**1.5**	**1,810**	**9**	**1.6**	**470**	**55**	**1.5**	**2,590**
Duketon Deposits	**100%[3]**	**Total**		**9**	**1.1**	**320**	**77**	**1.2**	**2,950**	**18**	**1.2**	**720**	**104**	**1.2**	**3,990**
Tropicana[5]	30%	Open-Pit	0.3/0.4	1	1.4	30	4	1.9	220	-	-	-	4	1.8	250
Tropicana[5]	30%	Underground	1.6	4	2.6	350	5	2.7	400	7	2.2	530	16	2.4	1,280
Tropicana[5]	30%	Stockpiles	-	6	0.5	100	-	-	-	-	-	-	6	0.5	100
Tropicana	**30%**	**Total**		**11**	**1.4**	**480**	**8**	**2.3**	**620**	**7**	**2.2**	**530**	**26**	**1.9**	**1,620**
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
NSW Deposits	**100%**	**Total**		**-**	**-**	**-**	**64**	**1.1**	**2,210**	**14**	**1.0**	**460**	**78**	**1.1**	**2,660**
Regis Total		**Total**		**20**	**1.2**	**790**	**149**	**1.2**	**5,780**	**40**	**1.3**	**1,700**	**209**	**1.2**	**8,280**

Notes

Data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Summation errors may occur due to rounding. Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Duketon North Open Pit Mineral Resource Estimates are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Anchor, Ventnor and Terminator.
2. Duketon South Open Pit Mineral Resources Estimates are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Erlistoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Southern Star, Victory, and Lancefield North.
3. King John reported at 70% ownership.
4. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. Rosemont Underground, All Mineral Resource Estimates reported within MSO shells at an economic cut-off of 1.5g/t.
5. Regis holds 30% ownership in Tropicana. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 23 February 2026.

9 See ASX releases titled “Mineral Resource and Ore Reserve Update at Tropicana” 23 February 2026, “Mineral Resource and Ore Reserve Update” 22 April 2026, “New McPhillamys PFS Supports Reinstatement of Ore Reserve” 19 June 2026 (ASX.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements of 23 February 2026, 22 April 2026 and 19 June 2026, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Group Ore Reserves as at 31 December 2025 (Regis attributable)

Project[1]	Equity	Type	Cut-Off (g/t)[2]	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.5	-	-	-	15	0.9	423	15	0.9	423
Duketon North	100%	Stockpiles		1	0.5	9	-	-	-	1	0.5	9
Duketon North	100%	Sub Total		1	0.5	9	15	0.9	423	16	0.8	433
Duketon South	100%[3]	Open-Pit	0.5	-	-	-	4	1.1	141	4	1.1	141
Duketon South	100 %	Underground	1.5	0.2	1.6	12	12	1.8	702	12	1.8	714
Duketon South	100%	Stockpiles		5	0.6	101	-	-	-	5	0.6	101
Duketon South	100%	Sub Total		5	0.7	113	16	1.6	843	22	1.4	957
Duketon Total	**100%**	**Total**		6	0.6	123	32	1.2	1,267	38	1.1	1,389
Tropicana	30%	Open-Pit		1	1.4	28	4	1.8	213	4	1.7	241
Tropicana	30%	Underground	See Note 4	1	2.8	121	1	2.9	134	3	2.9	255
Tropicana	30%	Stockpiles		5	0.5	79	-	-	-	5	0.5	79
Tropicana Total[4]	**30%**	**Total**		**6**	**1.1**	**229**	**5**	**2.1**	**347**	**12**	**1.5**	**576**
Regis Total		**Grand Total**		**12**	**0.9**	**351**	**37**	**1.4**	**1,614**	**49**	**1.2**	**1,965**

Notes

The above data has been rounded, and errors of summation may occur due to rounding.
1. Ore Reserves are reported separately for open pits, underground and stockpiles.
2. Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.
3. Regis owns 70% of the King John project - part of the DSO operations. Only 70% of Regis share has been included in the above table.
4. Tropicana reported Reserves, Resources and Cut Off Grades in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 23 February 2026, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000 ounces.

McPhillamys Ore Reserves as at 31 May 2026

Project	Equity	Type	Cut-Off (g/t)	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
McPhillamys	100%	Open-Pit	0.25/0.38	-	-	-	56	1.1	1,890	56	1.1	1,890
McPhillamys Total	**100%**	**Total**		**-**	**-**	**-**	**56**	**1.1**	**1,890**	**56**	**1.1**	**1,890**