IMPLEMENTATION OF SCHEME

23 JULY 2026

Matrix Composites & Engineering Ltd (ASX: MCE, "**Matrix**") is pleased to announce that the acquisition of 100% of the issued share capital of Matrix by Advanced Innergy Solutions Australia Pty Ltd (**AIH Nominee**), a wholly owned subsidiary of Advanced Innergy Holdings Limited (ASX: AIH), by way of a members' scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (the **Scheme**) has today been implemented.

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet released to ASX on 4 June 2026, unless the context otherwise requires.

Scheme Consideration

All Matrix Shares have today been transferred to AIH Nominee, and Matrix Shareholders who held Matrix Shares on the Record Date (being 5:00pm (AWST) on Thursday, 16 July 2026) have been paid the Scheme Consideration of $0.40 cash per Matrix Share held on the Record Date.

Delisting

An application has been made to terminate the quotation of Matrix Shares on the ASX and remove Matrix from the Official List of the ASX, which is expected to take effect by no later than the close of trading tomorrow, 24 July 2026.

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This announcement was authorised for release by the Managing Director and Chief Executive Officer of Matrix.

FOR FURTHER INFORMATION PLEASE CONTACT:

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