

MAGMATIC RESOURCES

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FOUR ADVANCED **GOLD & COPPER PROJECTS** ACROSS AUSTRALIA'S TWO MAJOR GOLD REGIONS

INVESTOR PRESENTATION **Noosa Mining Conference 2026**

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Assumptions have been made regarding, among other things: the Company's ability to carry on its future exploration, development and production activities, the timely receipt of required approvals, the price of gold, copper and base metals, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

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Exploration results detailed in this presentation have previously been reported to the ASX or in the independent geologist report contained in the Prospectus lodged on 18 May 2017. References to metal endowments are current to January 2017. Endowment = current resource plus production. Coordinate system on maps is MGA94 Zone 55 unless otherwise stated.

COMPETENT PERSONS STATEMENT

Compilation of exploration and drilling data, along with assay validation and geological interpretations was coordinated by Steven Oxenburgh, BSc, MSc, MAusIMM CP, MAIG, who is Exploration Manager and a full-time employee of Magmatic Resources Limited. Mr Oxenburgh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Oxenburgh consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Oxenburgh confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Compilation of exploration and drilling data, along with assay validation and geological interpretations for the Myall Mineral Resource Estimate was coordinated by Adam McKinnon, BSc (Hons), PhD, MAusIMM, who was Managing Director and a full-time employee of Magmatic Resources Limited at the time of the Mineral Resource Estimate disclosure. Dr McKinnon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr McKinnon consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, The Company confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this ASX release that relates to the Myall Mineral Resource Estimate is based on information compiled by Arnold van der Heyden, a Member and Chartered Professional (Geology) of the AusIMM. Mr van der Heyden is a full-time employee of H&S Consultants Pty Ltd. Mr van der Heyden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr van der Heyden consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

Compilation of exploration and drilling data related to the Company's Weebo Project, along with assay validation and geological interpretations was coordinated by Mr Andrew Viner, BSc, MAusIMM, who is a Consultant to Magmatic Resources Limited. Mr Viner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Viner consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Viner confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this announcement.

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ADVANCED EXPLORATION PORTFOLIO

Active drilling programs in two world-class gold and copper mining regions

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Goldfields, Western Australia

Magmatic Resources projects

- **Weebo Gold Project (100%)** – 270km^2, Phase 3 drilling complete

Major gold mines within 30km

- Bellevue Gold – **Bellevue >3.2Moz Au and 0.8Moz past production**
- Northern Star Resources – **Bronzewing 3Moz Au past production**,
- Northern Star Resources - **Thunderbox 1.1Moz Au and 1.5Moz Au past production**
- Gold Fields – **Agnew-Lawlers 1.5Moz Au and >5Moz Au past production**
- Vault Minerals – **Darlot 1.9Moz Au and 2Moz Au past production**



Lachlan Fold Belt, New South Wales

Magmatic Resources projects

- Myall Cu-Au – **Farm-in and JV project with FMG Resources**
- Wellington North Au-Cu (100%)
- Parkes Au-Cu (100%)

Major regional operations

- Alkane Resources – Boda/Kaiser **14.7Moz AuEq,** Tomingley **2.3Moz Au**
- Evolution Mining – **Cowal 13Moz Au**
- Evolution Mining/Sumitomo JV – Northparkes **4.4Mt Cu & 5.2Moz Au**
- Newmont Mining – **Cadia 51Moz Au & 9.9Mt Cu**

CONTINUOUS DRILLING AND ASSAY RESULTS ACROSS BOTH REGIONS THROUGH 2026

WEEBO GOLD PROJECT

In the heart of Western Australia's Goldfields

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270km²
tenement package – 9 granted, 5 under application

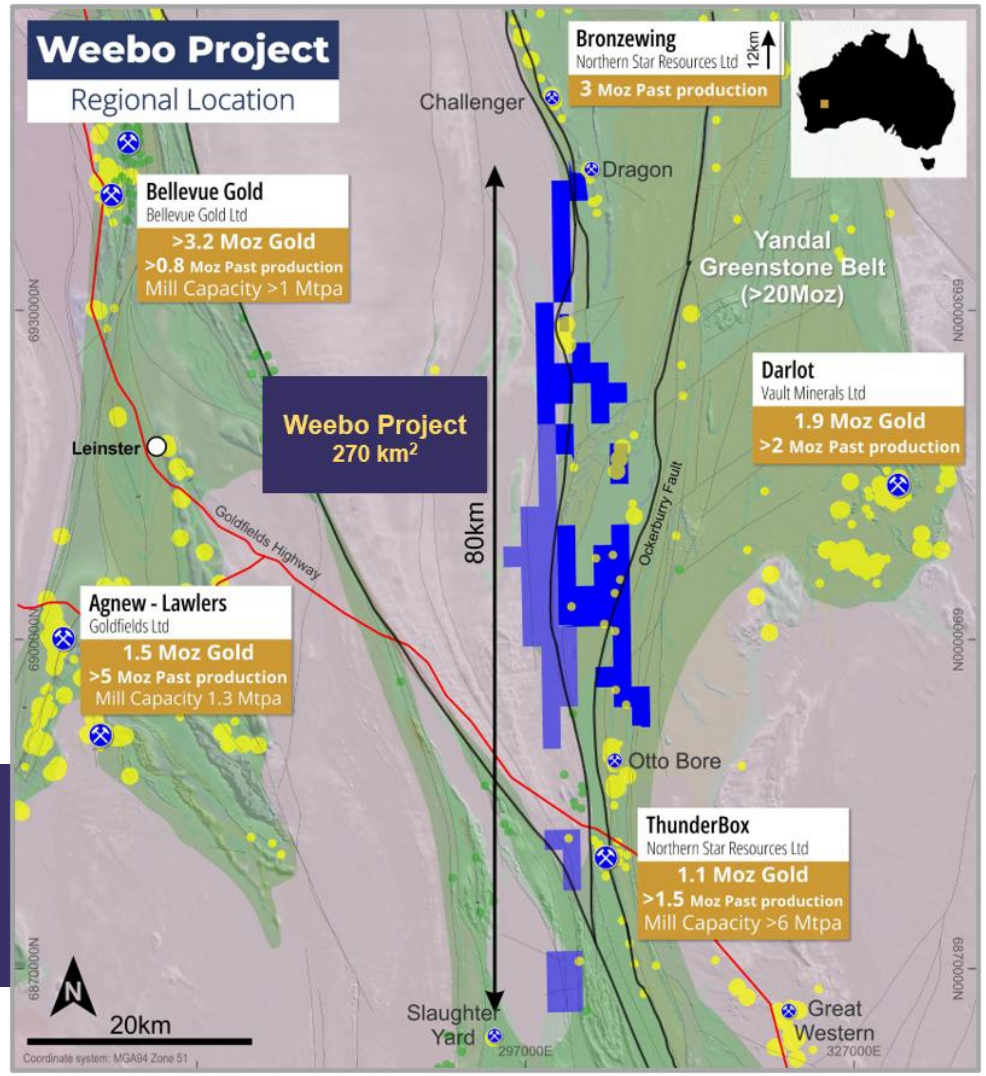
24Moz
regional gold endowment within 30km[1]

5
major producing gold mines within 30km

50km
of strike trending north from Thunderbox Gold Mine

June 2025
Weebo acquired, 5 AC/RC drill programs already delivered

30km
from the mining town of Leinster



THREE PHASES OF DRILLING COMPLETED SINCE MAG'S WEEBO ACQUISITION IN JUNE 2025

[1]ASX Announcement 16 June 2025

WEEBO GOLD PROJECT

Growing pipeline of drill targets in Western Australia's Goldfields

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ADVANCED TARGETS – AC/RC DEFINED[1]

Ockerburry

5km trend, **4 targets**; shallow gold confirmed by historic and MAG drilling

Scone Stone

800m trend; high-grade porphyry-hosted structures confirmed

Otto

Significant intercepts along major regional structure; extensions targeted

3 drill programs completed across advanced targets

EARLY-STAGE TARGETS – BEING ADVANCED

Scholls Find

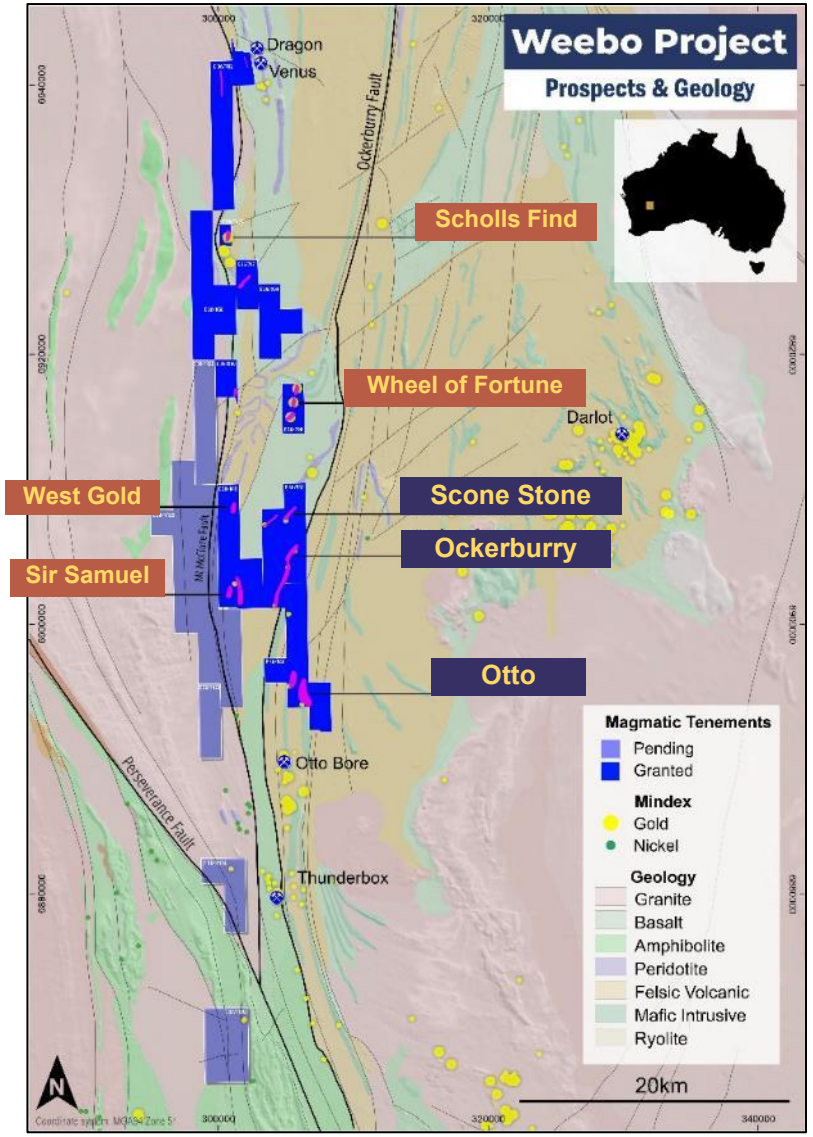
Shallow AC gold anomaly and historic workings to be drill tested at depth

Wheel of Fortune

AC drilling extending surface gold anomalies near historic workings

West Gold + Sir Samuel

AC drilling delineating **multiple mineralised structures**



[1] ASX Announcements listed in rear of document

WEEBO - ADVANCED TARGETS

Three advanced prospects along a broader gold corridor

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Ockerburry – 5km trend, four prospects

Shallow gold across Ockerburry 1-4, latest RC intercepts demonstrating continuity at depth:

- 4m @ 29.9g/t Au from 8m · 2m @ 18.4g/t Au from 8m · 16m @ 2.8g/t Au from 52m[1]
- 12m @ 5.13 g/t Au from 66m[2]
- **8m @ 1.52g/t Au** from 144m (OKRC020)[3]

Scone Stone – 800m strike, porphyry-hosted

High-grade structures within quartz-feldspar porphyry along full strike

- 3m @ 15.6g/t Au from 69m · 9m @ 4.6g/t Au from 64m · 6m @ 4.4g/t Au from 54m[1]
- 10m @ 2.55 g/t Au from 57m incl 5m @ 5.24 g/t Au from 57m[2]
- **6m @ 3.4g/t Au** from 54m; including **1m @ 13.9g/t Au** from 58m (SCRC018)[3]

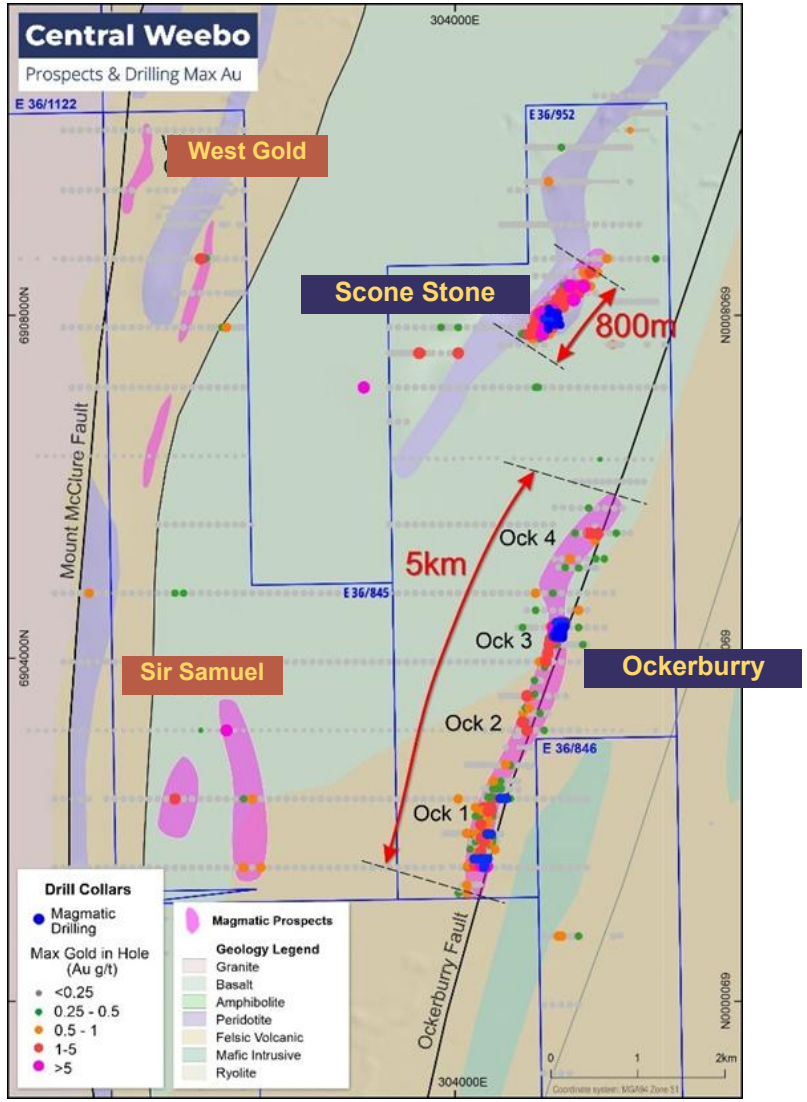
Otto – Gold bearing lodes beneath Permian glacial cover at Otto 2, under explored and open along strike and at depth:

- **6m @ 1.96g/t Au** from 137m; including **4m @ 2.74g/t Au** from 139m (OTRC001)[3]
- **3m @ 3.67g/t Au** from 180m; including **2m @ 4.92g/t Au** from 180m (OTRC001)[3]

West Gold and Wheel of Fortune recent AC drilling

Recent AC drilling delineated regional scale gold bearing regional scale structures

Next steps: Drilling at depth into bed-rock under broad supergene



[1] ASX MM1 3 Sept 2021 and 22 Dec 2021 | [2] ASX MAG 13 Oct 2025 | [3]ASX MAG 22 Jul 2026

EAST LACHLAN – A World-Class Gold-Copper Province

Home to Australia's second-largest gold mine – all deposits within region's volcanic belts

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85Moz Au
regional gold endowment[1]

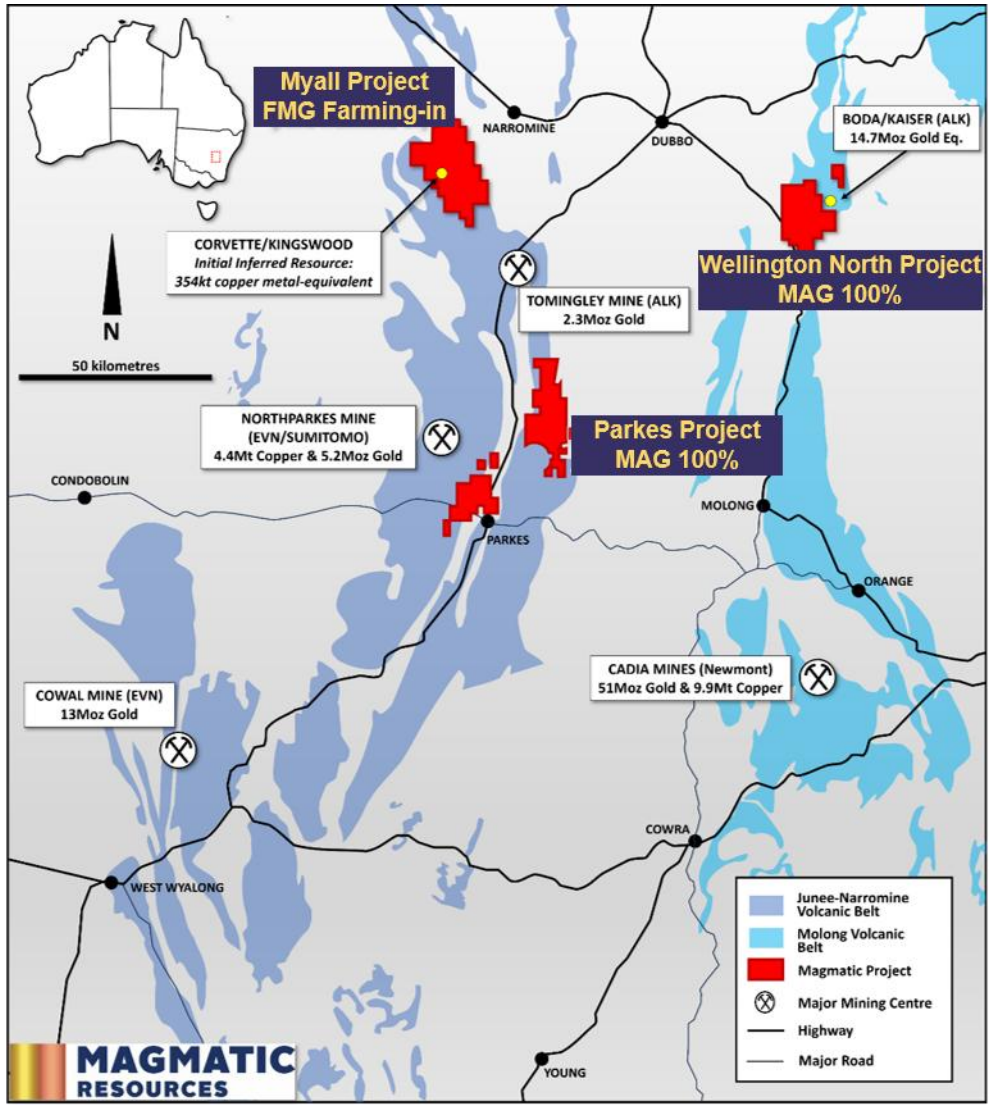
>14Mt Cu
Regional copper endowment[1]

Major operations in province

- **Cadia Valley Mines** (Newmont) – cluster of five Au-Cu porphyry deposits
- **Northparkes Mines** (Evolution/Sumitomo) – 22 Cu-Au porphyry deposits
- **Cowal Gold Mine / Corridor** (Evolution) – epithermal Au and porphyry cluster
- **Tomingley Gold Mine / Corridor** (Alkane) – orogenic Au[2]

THREE ADVANCED COPPER-GOLD PROJECTS

- Myall Farm-in & Joint Venture Project with FMG Resources
- Wellington North Project
- Parkes Project



[1] Metal endowment from Phillips 2017, CMOC 2023, Evolution 2023. Myall Initial Inferred Resource details in ASX MAG 11 July 2023 | [2] ASX ALK 29 April 2023

MYALL PROJECT

Targeting a Tier 1 copper-gold discovery

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FMG is MAG's largest shareholder with 19.9%

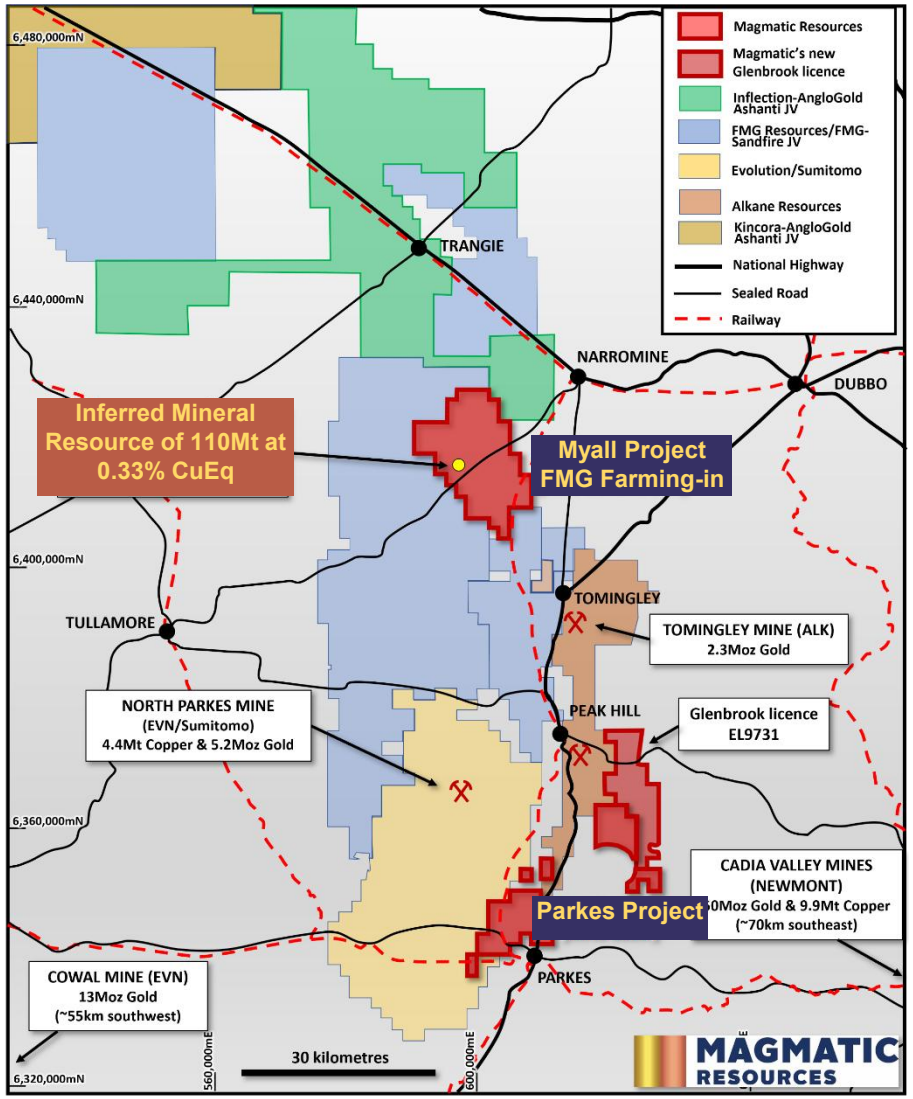
$14M Farm-In agreement signed with FMG Resources Pty Ltd (100% subsidiary of Fortescue Ltd (ASX: FMG)

Initial Inferred Mineral Resource[1] of 110Mt at 0.33% CuEq **(354kt Cu metal eq.)** for the **Corvette and Kingswood deposits containing :**

- **293kt Cu**
- **237koz Au**
- **2.8Moz Ag**

Corvette and Kingswood drilling[2] returned very wide intersections including:

- **111.0m at 0.66% CuEq**
- **154.6m at 0.55% CuEq**
- **241.0m at 0.55% CuEq**



Location of Magmatic's Myall and Parkes Projects showing selected tenement holdings from other major explorers in the region, along with road and rail infrastructure and major towns (see ASX MAG 11 July 2023 for full Corvette/Kingswood Resource details)

[1] ASX MAG 11 Jul 2023 | [2] ASX MAG 30 May 2023

MYALL PROJECT

Northparkes copper-gold district lookalike

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NORTHPARKES MINE

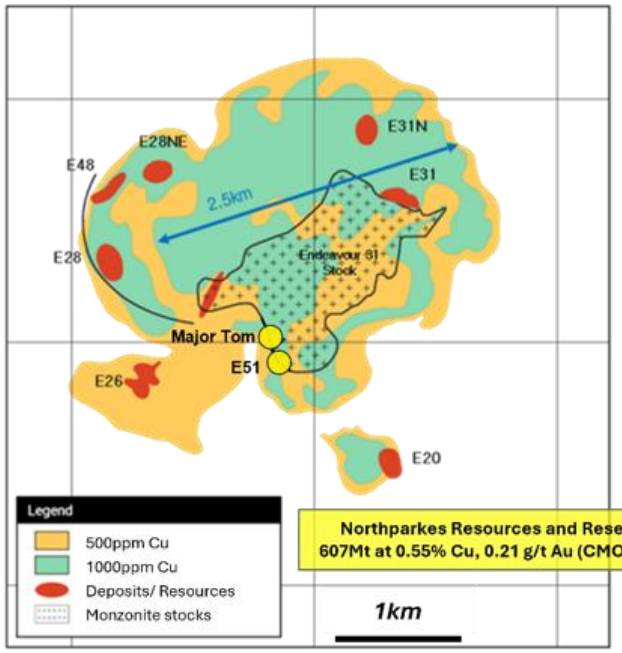
- **607Mt @ 0.55% Cu, 0.21g/t Au** Resources and Reserves[1]
- 22 porphyry systems discovered[2]
- Operating continuously for ~30 years

MYALL FJVA PROJECT

- **110Mt @ 0.33% CuEq initial Inferred MRE containing 293kt Cu, 237koz Au & 2.8Moz Ag[3]**
- Multiple wide intercepts at grades comparable to Northparkes' Resource grade
- Potential for a cluster of deposits

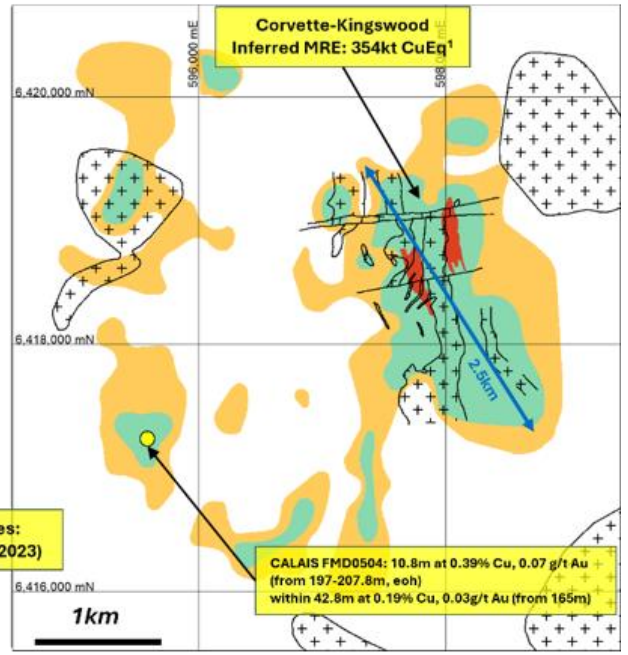
NORTHPARKES MINE

Cluster of multiple Cu-Au deposits



MAG MYALL FJVA PROJECT

Potential for Cu-Au porphyry clusters



Note: Northparkes copper outline and deposit location are both from Owens et al, in Phillips 2017 and Heithersay P S and Walshe J L, 1995.

[1]Metal endowment from Phillips 2017, CMOC 2023, Evolution 2023 | [2]Hoye | [3]Myall Initial Inferred Resource details in ASX MAG 11 July 2023.

MYALL PROJECT

Drilling advances under FY26 $3.9m exploration budget

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FY26 EXPLORATION PROGRAM

- **FY26 exploration budget increased from $3.5m to $3.9m** by FJVA partner FMG Resources
- 16 diamond holes for 6,240.4m completed across seven prospects in the greater Corvette-Kingswood area

RESULTS TO DATE

- Assays received for November aircore program and first three diamond holes
- Interceptor results **extend Corvette-Kingswood mineralised system 1km to the south**
- **Assay results for the remaining 13 DD holes and 17 hole March Aircore program outstanding**
- **Assay results pending for the remaining diamond holes**

FY27 exploration budget planning underway

Note: Northparkes copper outline and deposit location are both from Owens et al, in Phillips 2017 and Heithersay P S and Walshe J L, 1995.

WELLINGTON NORTH PROJECT

Advanced target portfolio surrounding a major gold-copper discovery

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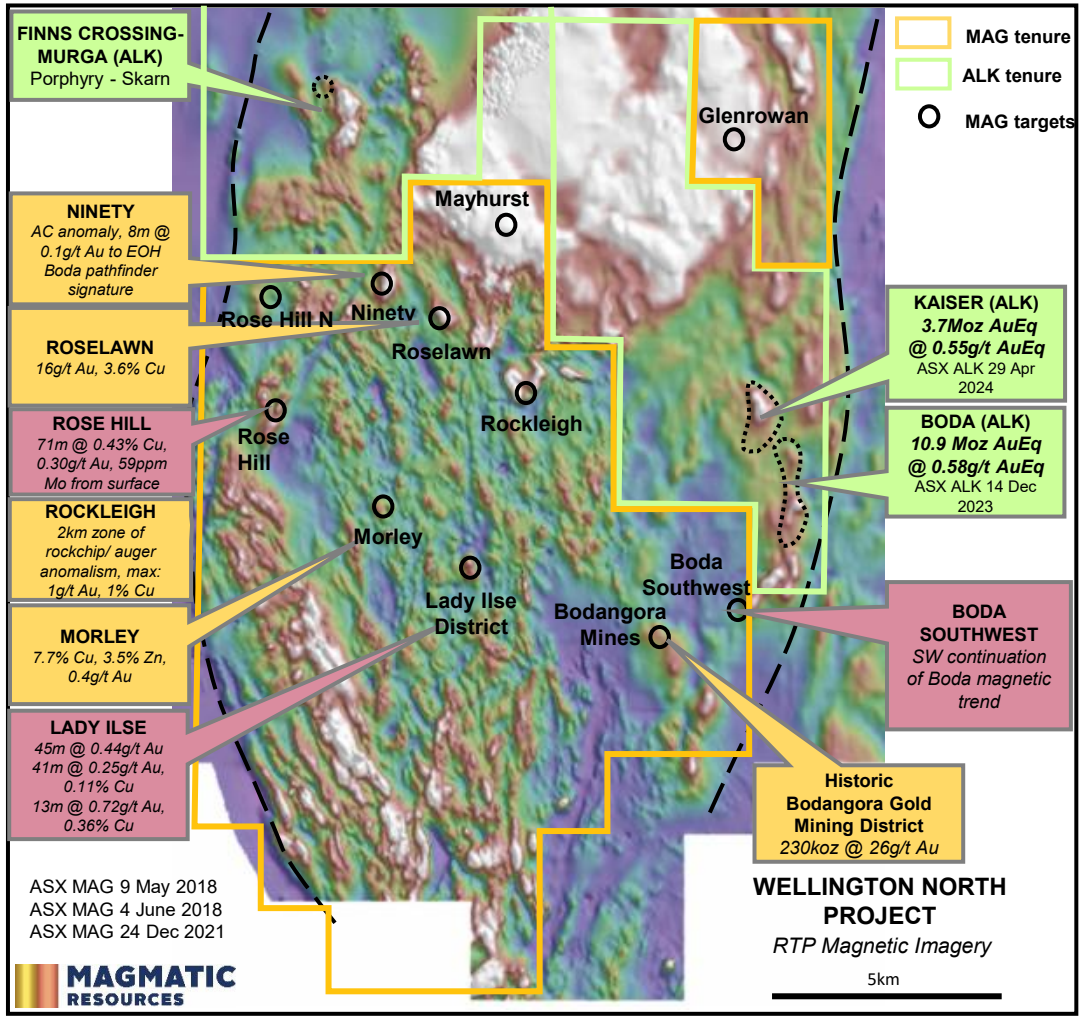
STRATEGIC POSITION

- **Dominant position surrounding Alkane's 14.7Moz AuEq Boda-Kaiser Project**[1] – scoping study completed July 2024[2]
- North of Cadia (Newmont), Australia's largest porphyry gold mine

ADVANCED TARGETS

- **Boda Southwest** – soils to 4.7g/t Au along the Boda trend[3] immediately adjacent to Alkane's Boda 4, where rock chips within 300m of the boundary returned 1.2% Cu, 12g/t Ag[4]
- **Rose Hill / Rose Hill North** – Intrusion-hosted Cu-Au porphyry, inc. 71m @ 0.43% Cu, 0.30g/t Au, 57ppm Mo from surface[5]
- **Bodangora Mines** – historical production of **230koz @ 26g/t Au**, recent diamond drilling[3]

Boda Southwest represents the continuation of the magnetic signature associated with the Boda/Kaiser Mineral Resources



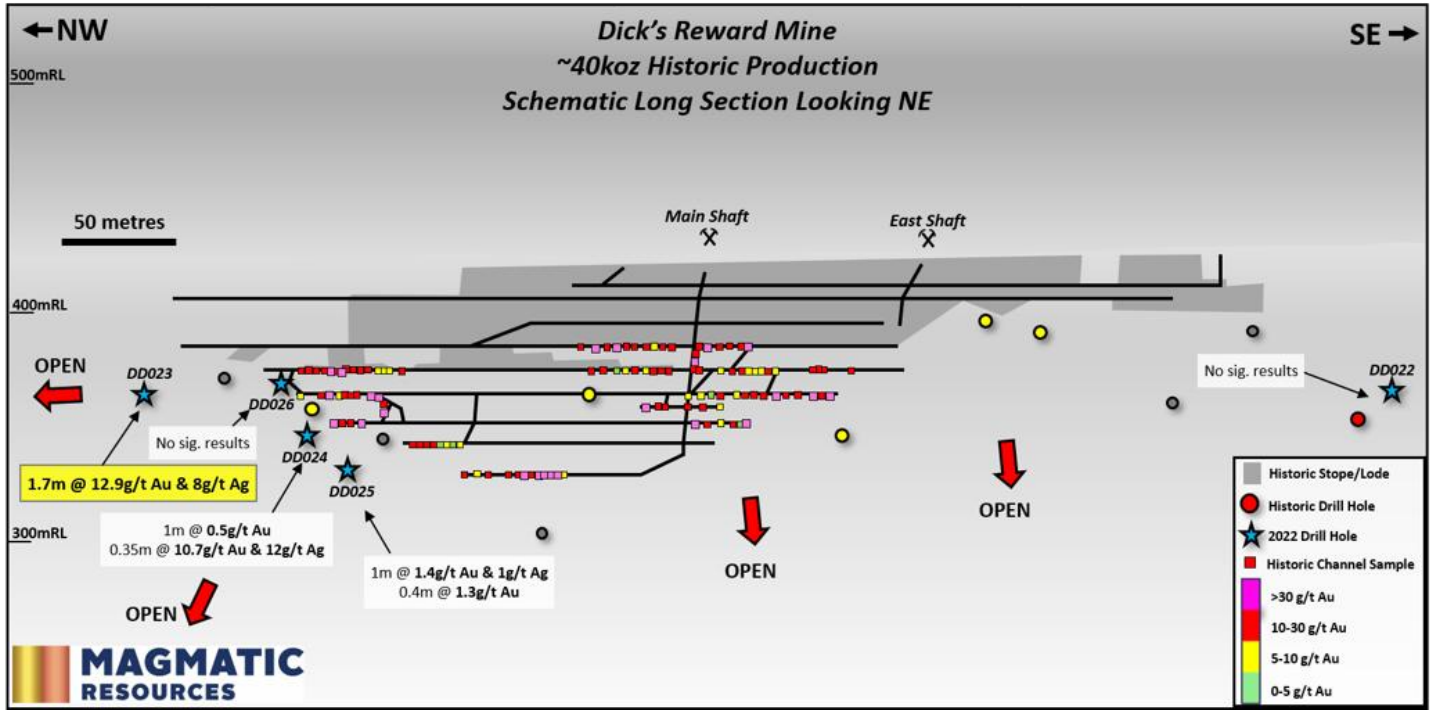
[1] ASX ALK 25 Nov 2025 | [2] ASX ALK 10 Jul 2024 | [3] ASX MAG 17 May 2017, 25 Mar 2022 | [4] ASX MAG 20 Jan 2025 | [5] ASX MAG 17 May 2017

BODANGORA GOLD TARGET

Planned exploration 3rd Qtr 2026

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- Review of historic high-grade Bodangora goldfield underway which has interpreted at least 2.5km strike of mineralised structure
- **Two historic gold mines, Mitchells Creek and Dicks Reward, produced 230 koz Au at 26 g/t Au** and cover a **combined 1,800m of strike, with deepest development to 200m below surface**
- Limited exploration by Magmatic during 2021-22 years tested locally to depths of 220m below surface at Mitchells, and 100m below surface at Dicks
- Down plunge and along strike targets remain open
- Previous intersections by Magmatic **of 1.7m at 12.9 g/t Au at Dicks Reward not followed up** (22BNDD023, from 65.5m, ASX MAG 8 July 2022, see image).
- **Along strike, ~1km of trend is inadequately explored.**
- Targets being defined with refinement of 3-D structural model



PARKES PROJECT

Gold and copper-gold targets within the Parkes Fault Zone

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STRATEGIC POSITION

- **30km along strike** from Alkane's Tomingley Gold Operations and Tomingley South discoveries – **2.3Moz Au**[1]
- **Glenbrook licence extends ground position to 15km south of Tomingley South** within the Parkes Fault Zone – orogenic gold targets
- Alkane reported high-grade underground results at Caloma and Roswell, immediately north of MAG's licences[2]

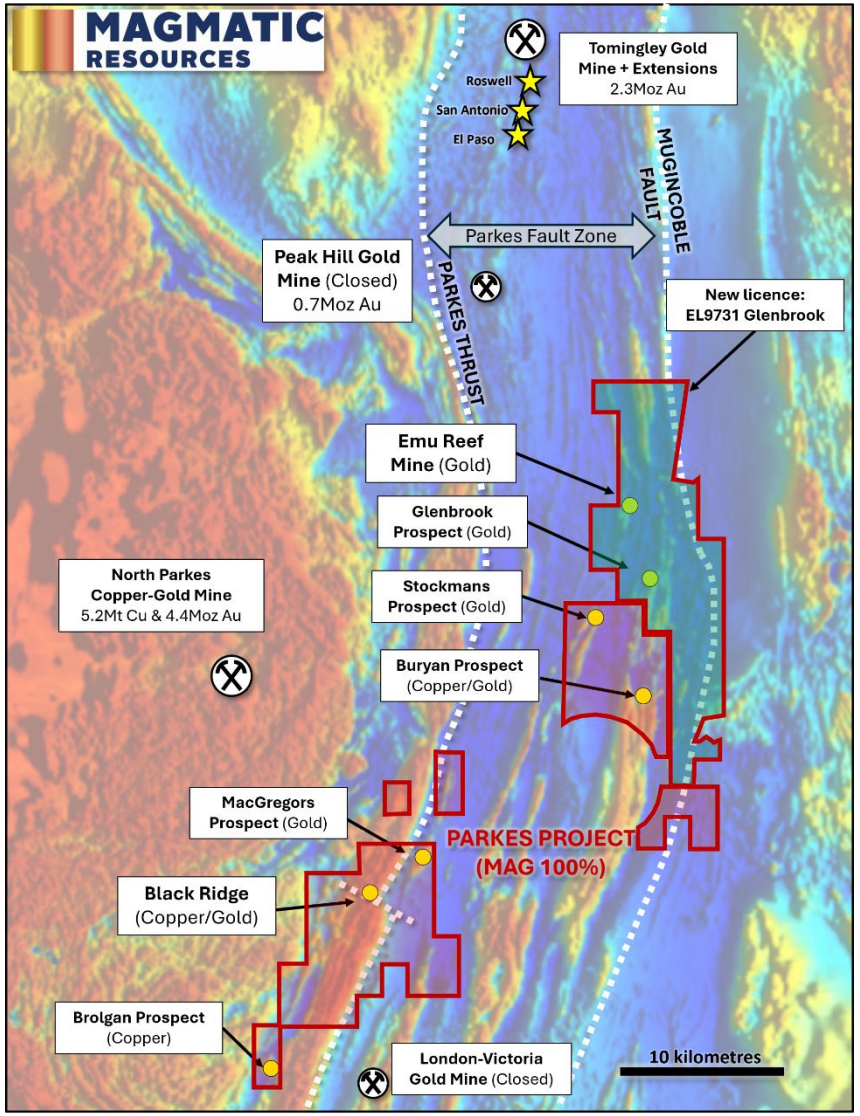
SHALLOW GOLD RESULTS[3]

McGregors 16m @ 1.22g/t Au from 13m · 18m @ 0.72g/t Au from 33m

Stockmans 22m @ 0.79g/t Au from 45m · 12m @ 1.42g/t Au from 7m

GOVERNMENT CO-FUNDING

$141k NSW Government grant secured under the Critical Minerals and High-Tech Metals Exploration Program for Blackridge Cu-Au prospect drilling



Plan of Magmatic's 100%-owned Parkes Project over aeromagnetic imagery (TMI), showing major prospects and nearby mines

[1] ASX ALK 13 Sep 2023 | [2] ASX ALK 7 Apr 2025 | [3] ASX MAG 17 May 2017

CORPORATE SNAPSHOT

Magmatic Resources Limited

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Corporate Structure

502.23m
Shares on issue

$0.029
Share price (as at 22 July 2026)

$14.56m
Market capitalisation

$5.54m
Cash balance (as at 30 June 2026)

$0.0m
Debt

11m
Options on issue – unlisted
Exercise price $0.059 to $0.1292 expiry Dec 2026 to Jan 2028

14m
Performance shares

Magmatic Resources 12-month share price chart



Major Shareholders

FMG Resources	19.9%
Directors	12.2%
Gold Fields Australia	3.8%
Other Holders	43.8%
Top 20	56.2%
Remaining Top 20	20.8%

BOARD OF DIRECTORS

Discovery focused team with a strong track record

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David Berrie
Non-Executive Chairman

With a track record of building companies by focusing on exploration success, David was part of the Board/Management team which led to the A$1.2b hostile takeover of Summit Resources by Paladin Energy, and the friendly takeover of Fusion Resources. David has 30+ years' mining experience including executive roles with Western Mining and BHP.



David Richardson
Managing Director

David has 30+ years' international experience in corporate strategy, international project development, strategic partnering and finance, including 15 years in Asia with companies including Pacific Dunlop and Amcor. Most recently, he spent 10 years in venture capital in Japan and Australia before founding Magmatic in 2014.



Malcolm Norris
Non-Executive Director

A senior mining industry professional with extensive experience in business management, asset transactions and exploration, with a focus on porphyry copper-gold discovery. Malcolm has been involved in world class discoveries including Tujuh Bukit, Indonesia and Cascabel, Ecuador. Recently, he led the Sunstone Metals discoveries at Bramaderos and El Palmar in Ecuador..



Christine Nicolau
Non-Executive Director

Christine is Group Manager Corporate Portfolio Management at Fortescue, driving governance, management and administration of Fortescue's interests via directorships across Fortescue internal and external; strategic growth subsidiaries spanning energy and metals. Christine has been with Fortescue since 2010 holding a variety of roles including Metals General Manager LATAM and Manager Corporate Development.



Craig Feebrey
Chief Technical Officer

Craig is a highly experienced geologist and mining executive with over 30 years' global exploration experience. Most recently, Craig served as Executive Vice President and Chief Exploration Officer at OceanaGold Corporation, where he spent 10 years leading all aspects of global exploration. Prior to this, Craig was Gold Fields' Australasia Vice President Exploration, covering the NSW projects that now form part of Magmatic's asset base.

INVESTMENT PROPOSITION

Poised for major copper and gold discoveries

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Located in Two World-Class Mining Regions

Advanced exploration projects in WA Goldfields and East Lachlan, NSW



Tier 1 Cu-Au Discovery Potential

Exploration upside at Weebo (Au), Myall (Cu/Au) and Wellington North (Au/Cu)



Strategic Partnership with FMG Resources

Cornerstone investor and $14m Farm-in and JV at Myall Project



Leveraged to Gold & Copper Prices

Continuous drilling and assay results through 2026 with strong metal prices

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Magmatic Resources Limited

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Singer et al., 2008. Porphyry Copper Deposits of the World. USGS open file report, 2008-1155.

Authorised for release by the Managing Director of Magmatic Resources Limited.

MAG ASX announcements

ASX MAG 24 March 2023 High Impact Drilling Recommences at Corvette
ASX MAG 30 May 2023 Corvette Drilling and Metallurgy Update
ASX MAG 11 July 2023 100Mt Mineral Resource Estimate for Kingswood and Corvette
ASX MAG 30 August 2023 Myall Project Update – High Impact Drilling Program Approved
ASX MAG 19 September 2023 Diamond Drilling Recommences at Myall
ASX MAG 6 December 2023 High grade Copper Intersected West of Corvette
ASX MAG 23 January 2024 Myall Technical Update – Revised Geological Model
ASX MAG 8 March 2024 Fortescue to Farm-in at Myall and Make Cornerstone Investment
ASX MAG 19 March 2024 Au-Cu Exploration to Recommence at Wellington North
ASX MAG 29 May 2024 Gold-Copper Exploration Commences at Lady Ilse
ASX MAG 11 June 2024 Work Program Approved for Myall JV with Fortescue
ASX MAG 4 July 2024 Magmatic Exploration Activity Update
ASX MAG 24 July 2024 Gold-Copper Footprint Expands significantly at Lady Ilse
ASX MAG 1 August 2024 Six-Kilometre Copper Trend Defined at Black Ridge
ASX MAG 26 September 2024 Parkes and Wellington North Exploration Updates
ASX MAG 27 November 2025 Exploration Activity Update
ASX MAG 30 January 2025 Magmatic Exploration Activity Update
ASX MAG 25 March 2025 Potential New Copper-Gold Discovery at Myall Project
ASX MAG 14 April 2025 Drilling Recommences at Calais Target
ASX MAG 6 June 2025 Magmatic closing in on potential new copper-gold discovery
ASX MAG 16 June 2025 Magmatic secures strategic Gold Project in WA Goldfields
ASX MAG 1 August 2025 Magmatic and Fortescue agree to $3.5M budget FY26 at Myall
ASX MAG 13 October 2025 Drilling delivers high grade gold intersections at Weebo
ASX MAG 1 December 2025 Weebo Phase 2 Drilling Completed
ASX MAG 15 December 2025 Drilling Completed at Myall FJVA Project
ASX MAG 28 December 2025 Confirmed Shallow Gold Mineralisation at Weebo Gold Project
ASX MAG 18 February 2026 Weebo Gold Project Exploration Update and Latest Aircore Results
ASX MAG 4 May 2026 Exploration Results from Myall FJVA Copper-Gold Project
ASX MAG 22 July 2026 Gold Intercepts Upgrade Weebo Project Exploration Potential

THANK YOU

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For further information:

David Richardson
Managing Director

Magmatic Resources Limited
PO Box 7054, Cloisters Square, Perth WA 6850
+61 (0) 430 353 343
info@magmaticresources.com
www.magmaticresources.com