DISCOVERY DRIVEN AUSTRALIAN EXPLORER

Unlocking value through discovery and development of gold and copper projects

July 2026



ASX: NVO
TSX: NVO
OTCQB: NSRPF

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Technical Information: Dr. Quinton Hennigh (P.Geo.), Mr. Rohan Williams (MAusIMM), Dr. Christopher Doyle (MAIG), and Dr Simon Dominy (FAusIMM CPGeo; FAIG RPGeo) are the qualified persons, as defined in NI 43-101, who have reviewed, approved and verified the technical content of this presentation. They have sufficient experience, which is relevant to the style of mineralisation and activities being undertaken to qualify as a Competent Person as described by the JORC Code, 2012. They consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

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Exploration Focused, Discovery Driven

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Tier-1 Australian Exploration Portfolio

Dual listed Australian gold and copper exploration portfolio, located in Tier-1 jurisdictions with proven value creation

Strategic Investments Delivering Returns

Investment in San Cristobal Mining, a global polymetallic producer, is delivering dividends and investment growth

Building a Stronger, Diversified Portfolio

Project generation program focused on gold and copper assets to expand exploration and development pipeline

Proven Leadership Team

Globally experienced team with proven success across exploration and development

Western Australia Greenfields Position

First pass drilling programs being executed providing district-scale exploration exposure to gold, copper and antimony

Advanced Exploration in Western Australia

Advanced exploration projects consisting of Egina Gold Project (south of Hemi Gold Project) and Wyloo Polymetallic Project

Advanced Exploration in New South Wales

Tibooburra Gold Project (Farm-in/JV) with 22 km district-scale trend focused on multiple prospects (Pioneer, Clone, New Bendigo)

Belltopper Gold Project in Victoria

Project evaluation advancing with 2026 Exploration Target, Leven Star Inferred Mineral Resource and further drilling*

* Refer Novo Resources Releases 11 February 2026 and 9 June 2026, and slide 34 for Exploration Target JORC Compliance Statement

Long Term Investments and Supportive Register

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Novo	Current
Shares on Issue	432M
Common Shares - TSX	*295M*
CDI's - ASX	*137M*
Market Capitalisation	**A$26M**
Cash	A$9.8M
Liquid Marketable Securities*	A$1.44M
Debt	-
Enterprise Value	**A$15.2M**

Novo's TSX and ASX dual listing provides increased liquidity and access to global markets

Portfolio Valuation	Shares	Valuation
San Cristobal Mining Inc. (unlisted)	0.8M common shares	A$19.2M
*Kalamazoo Resources (ASX:KZR)	10M ordinary shares	A$1.4M
*Kali Metals (ASX:KM1)	0.6M ordinary shares	A$0.04M
Total Portfolio Value		**A$20.6M**

- The cash balance is as at 30 June 2026
- The investment portfolio value was calculated using the spot price of the listed shares on 15 July 2026, the valuation of the unlisted shares are in line with management valuation as at 31 December 2025.
- Following the acquisition of Millennium Minerals Pty Ltd in 2020, Novo is still liable for deferred consideration payments to IMC of A$10 M in December 2026.
- The top 10 Shareholders are updated for the February and May placement tranches and account for 29.76% of the overall share register.
- Novo Resources has accumulated A$300 M tax losses which under the right circumstances can be applied to Australian gold and copper projects.

Top Shareholders	%
Northern Star Ltd	9.87%
Max & Gaylene Munday	6.46%
IMC (Singapore)	4.71%
Mark Creasy/Creasy Group	3.59%
Ernest Lister Pickering	1.25%
Quinton Hennigh	1.06%
Donald Smith Value Fund LP	0.83%
Sumitomo	0.72%
Hawksburn Capital Pte Ltd	0.66%
Kalamazoo Resources Ltd	0.62%

San Cristobal Mining

San Cristobal Mining (SCM) holds a 100% interest in Minera San Cristóbal S.A, the operator of one of the world's **largest silver, zinc and lead mining operations**, recognised for its scale, efficiency and commitment to sustainable mining practices. The mine is in Bolivia's Potosi Department.

Novo's SCM holding has provided **significant value creation**:

- 12 months – 60% return
- 3 years – 200% return

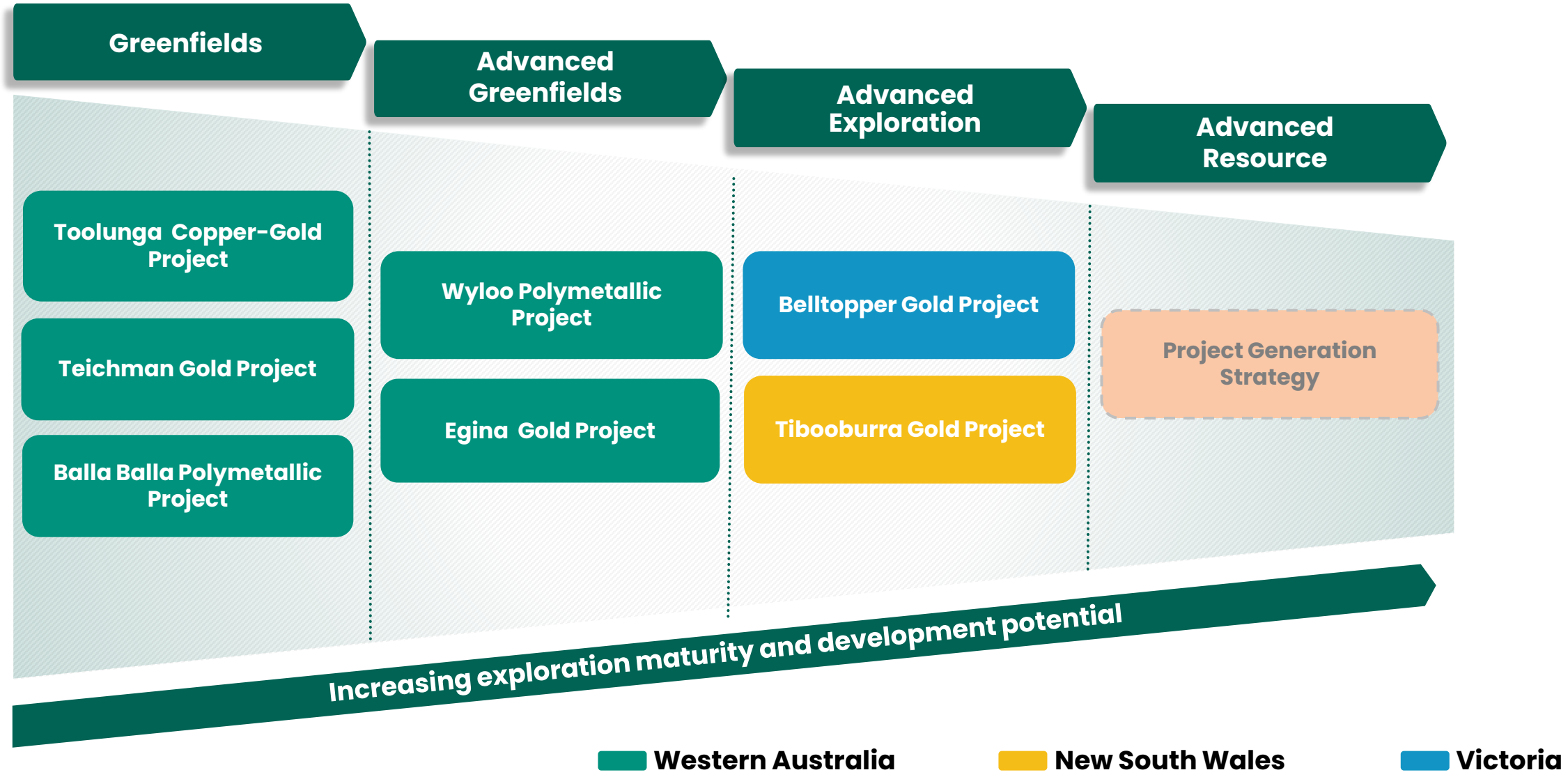
SCM holding delivers **significant annual dividends:**

- 2024 Dividend: USD $0.756/share = A$1.4 M
- 2025 Dividend: USD $1.97/share = A$2.5 M
- 2026 YTD Dividend: USD $0.767/share = A$0.9M

Given the current and future silver price forecast, Novo plans to maintain this investment in the near term.

High Quality, Multi-Project Exploration Portfolio

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High Quality, Multi-District Exploration Portfolio

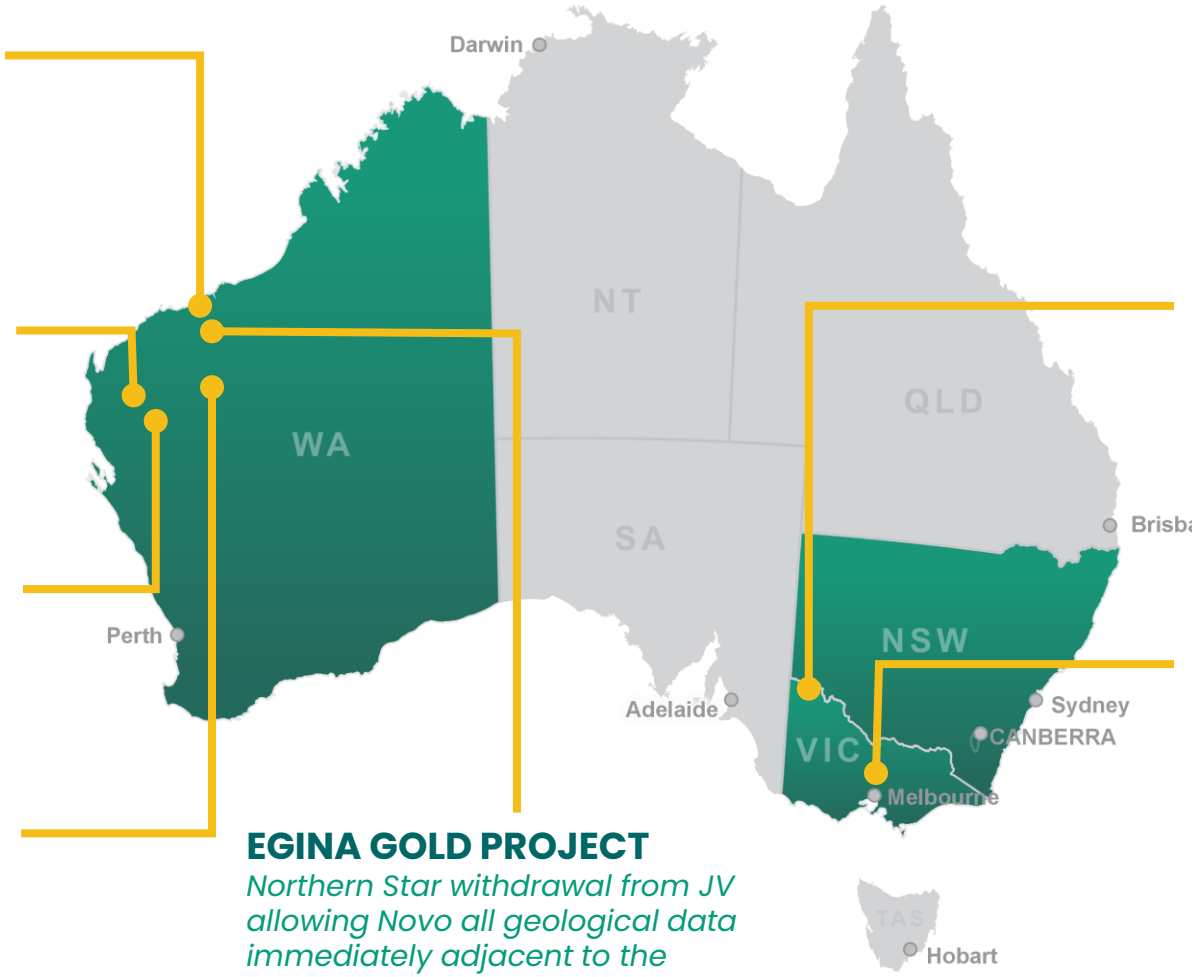
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BALLA BALLA POLYMETALLIC PROJECT
Early-stage polymetallic targets generated in 2025 with maiden RC drilling planned subject to heritage approval

TOOLUNGA COPPER-GOLD PROJECT
Consolidated prospective 2,242 sq km landholding targeting IOCG and IRG copper–gold systems in the Onslow District

WYLOO POLYMETALLIC PROJECT
Ag-Sb-Au prospect with maiden RC drilling program completed in Q2 2026 and follow up drilling in Q4 2026

TEICHMAN GOLD PROJECT
Outstanding rock chips received from mapping programs in 2025 with RC drilling planned in Q4 2026 post heritage approval



TIBOOBURRA GOLD PROJECT
Manhattan Corp. Farm-in and JV with follow up drilling planned for Q3 2026 at the Clone and Pioneer Prospects

BELLTOPPER GOLD PROJECT
Targeting Fosterville 'style' mineralisation with drilling in Q4 2026*

Maiden Leven Star Inferred MRE inclusive within 2026 Exploration Target – refer slides 23 to 25

EGINA GOLD PROJECT
*Northern Star withdrawal from JV allowing Novo all geological data immediately adjacent to the 11.0 Moz Hemi Gold Project ** with field work planned for H2 2026*

* No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project

** NST Release – 3 June 2026 - Mineral Resources at 31 March 2026 for Hemi Gold Project (excluding regional)

H2 2026 Exploration Drilling Priorities (subject to approvals)

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WYLOO
Ag-Sb-Au

Early-stage exploration project which ranks **high for antimony and silver potential**

2,615 m RC maiden drilling program completed at **Wyloo SE,** one of three targets identified along with **Kavira** and **Vera,** which are undrilled

Rock chip sampling at **Vera** reported **3.55% Sb** and **3.32% Sb**[1] within shear zones

High-order Sb stream anomaly at **Kavira** defined a target area of 2.5 km x 800 m with peak stream sediment results of **19.9 ppm Sb** and a multi-element association of Sb-As-Cu-Pb-Zn[7]

Q4 2026 follow up drilling

TEICHMAN
Gold

Located south of the Hemi Gold Project

Targets are characterised by complex structure, multiple vein arrays, intense alteration and high-grade gold assays over two parallel 1.7 km trends

Exceptional rock-chip assays from several prospects

- **77.5 g/t Au, 9.3 g/t Ag, 0.24% Cu (Pride NNE)**[9]
- **51.4 g/t Au, 7.9 g/t Ag, 0.59% Cu (Pride N)**[9]
- **30.33 g/t Au (Teichman)**[9]
- **38.3 g/t Au (Mountain Maid)**[9]

Compliance planning is underway to enable drilling of ~ 2,000 m RC

TIBOOBURRA
Gold

Multiple mineralised trends identified with historic workings delineated over 22 km strike, many trends are under cover

Drilling **at Clone Prospect** demonstrated grade/width:

- **12 m @ 5.90 g/t Au from 16 m (TBR0001)**[10]
- **17 m @ 2.40 g/t Au from 59 m (TBR0014)** [10]

Recent field programs highlighted the potential for high-grade gold from multiple reefs, within an extensive multi-kilometre-scale alteration corridor

Planned 2700 m RC drilling program in Q3 2026

BELLTOPPER
Gold

Located ~60 km south of Agnico Eagle's Fosterville Gold Mine

Belltopper is characterised by a dense network of high-grade gold reefs that form a distinct cluster in the northwest of the project

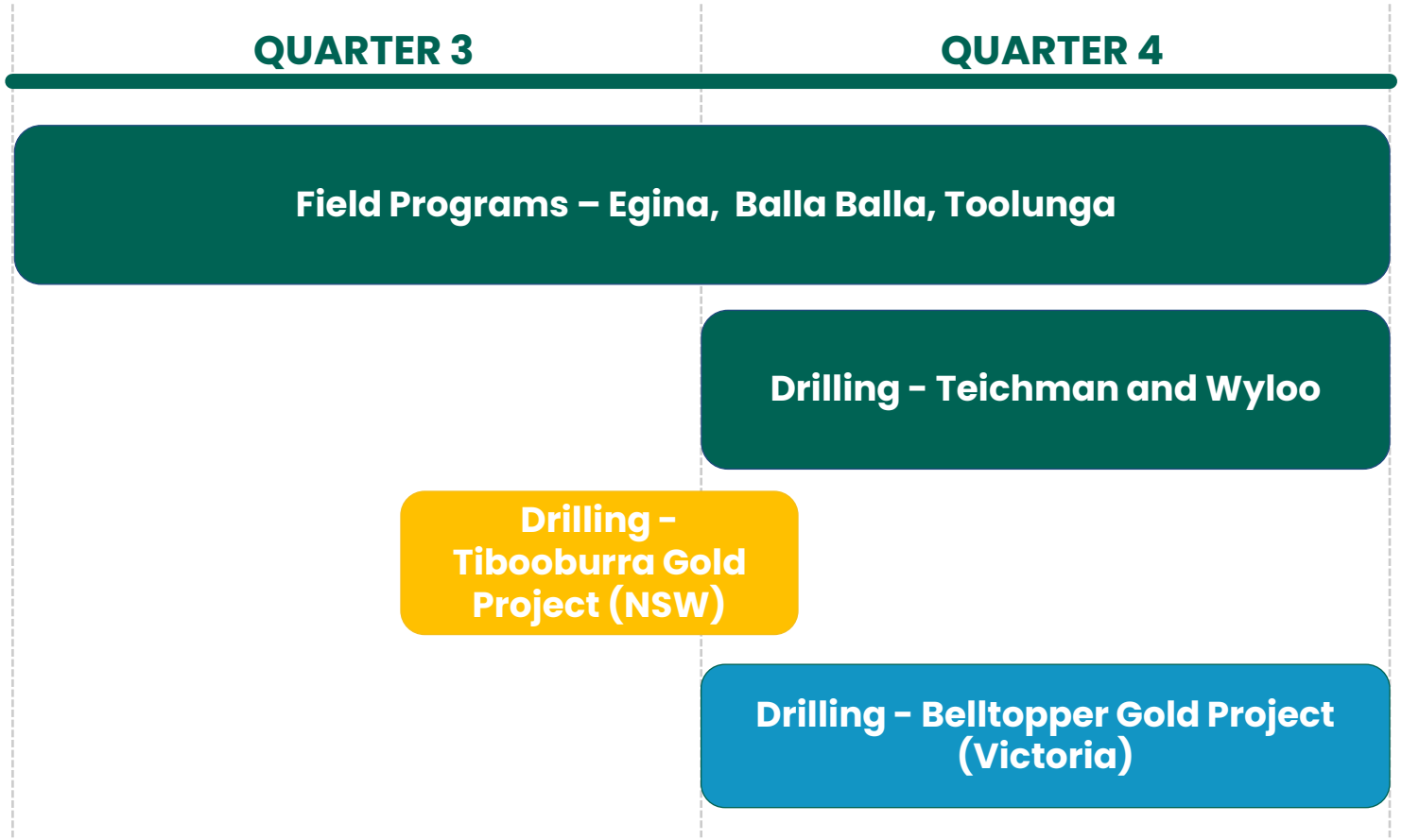
Maiden **Leven Star** Inferred MRE of **760 kt @ 3.6 g/t Au for 87 koz Au**[2]

Updated **2026 Exploration Target** based on eight highly prospective reefs within the project area

Approval for drilling is advanced for 2,500 m diamond drill program in Q4 2026

Proposed H2 2026 Exploration Program (subject to approvals and outcomes)

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Board and Management

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Dr. Quinton Hennigh
Non-Executive Co-Chairman & Director
Denver, CO, USA



Mr. Michael Spreadborough
Executive Co-Chairman & Director
Perth, WA, Australia



Mr. Greg Jones
Independent Director
Sydney, NSW, Australia



Mrs. Karen O'Neill
Independent Director
Perth, WA, Australia



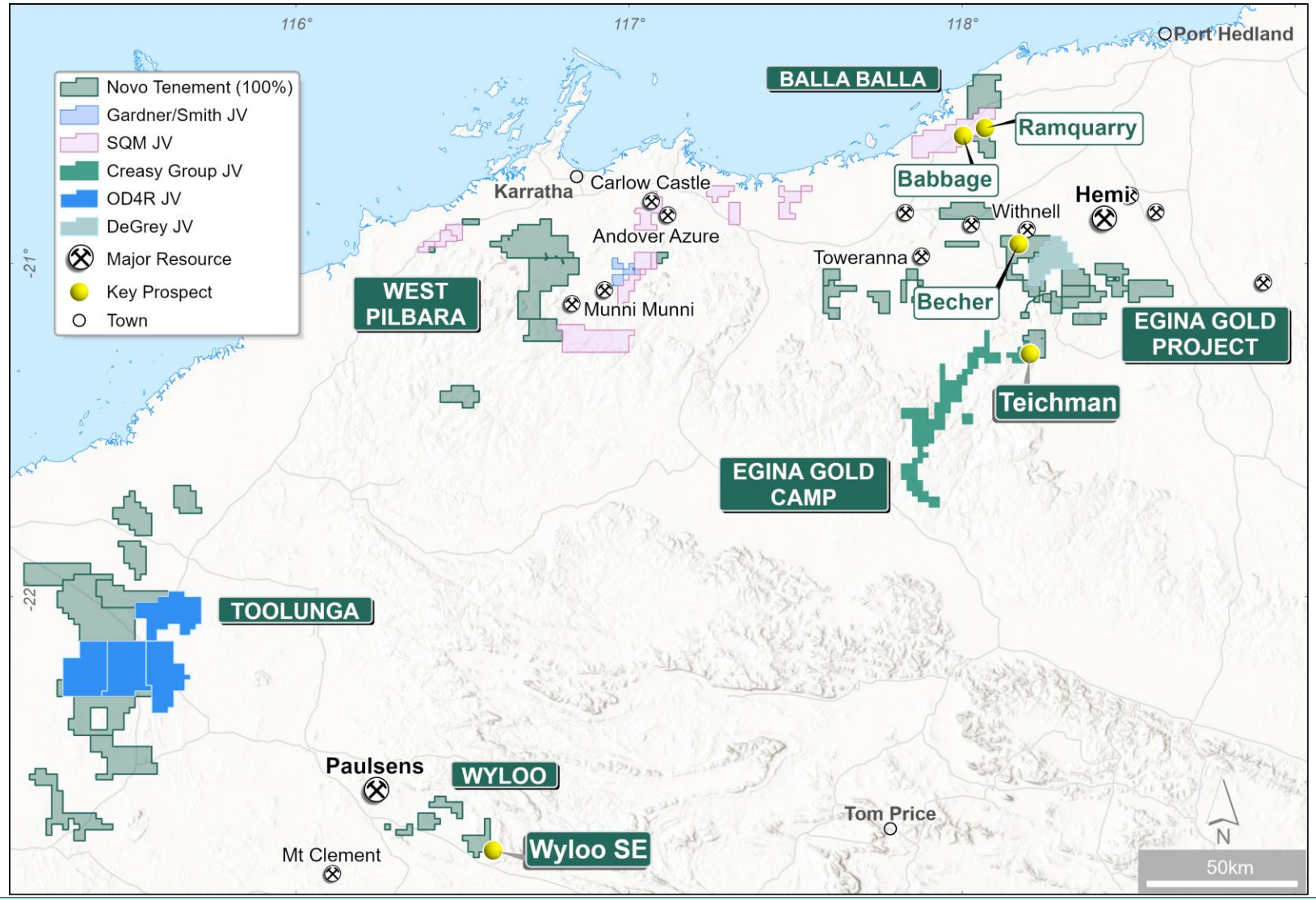
Mrs. Elza van der Walt
CFO & Corporate Secretary
Perth, WA, Australia



Mr. Rohan Williams
General Manager Exploration
Perth, WA, Australia

Pilbara, Western Australian Portfolio

Prospective Pilbara Landholding



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Pilbara Projects
Wyloo Polymetallic Project

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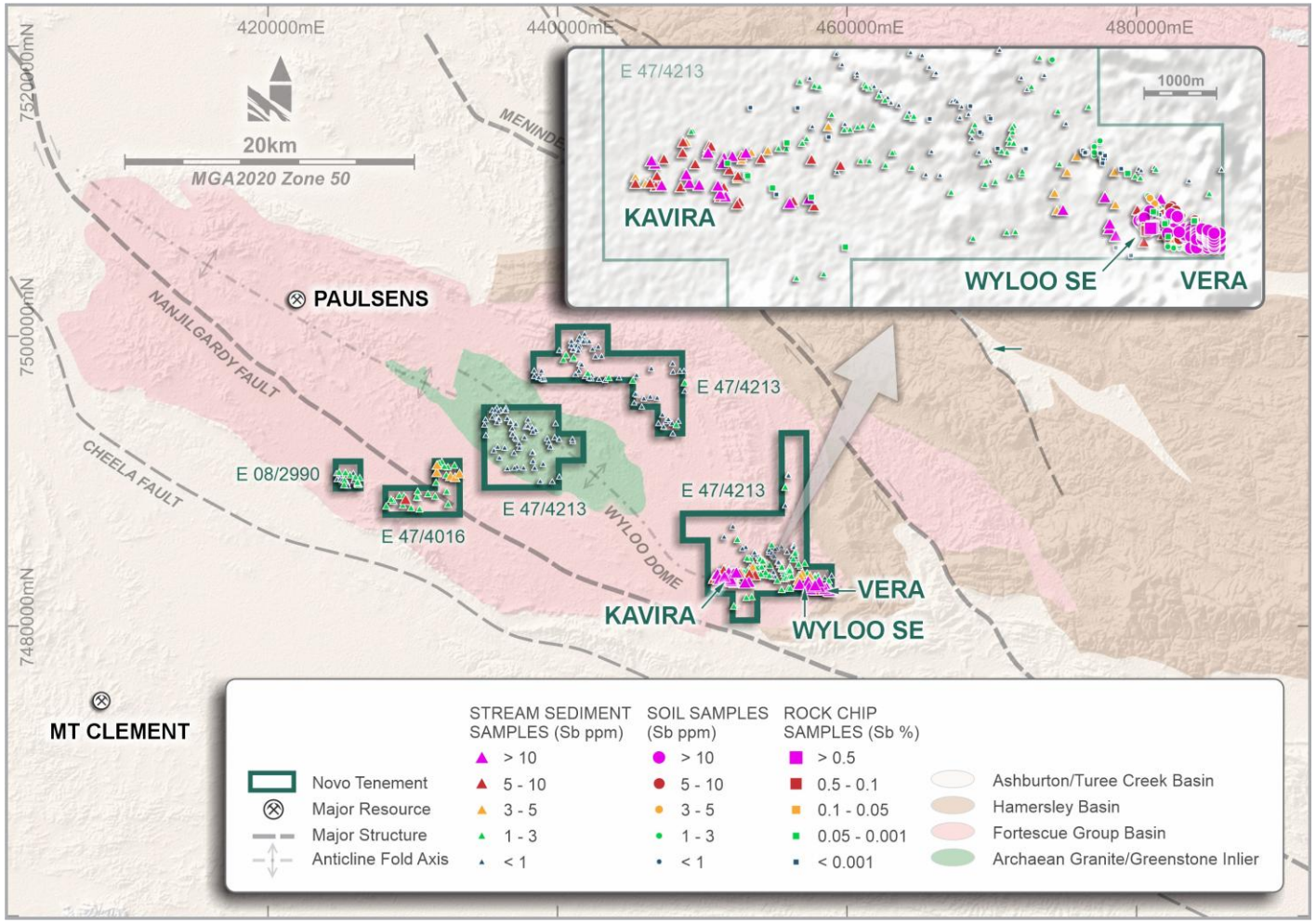
Early-stage exploration project which ranks **high for antimony and silver potential** identified by Novo in 2023 following regional reconnaissance work

Initial reconnaissance rock chip sampling completed in mid-2023 yielded **peak results of 387 g/t Ag, 2.4% Cu, 0.38% Sb, 0.52 g/t Au, 5.0% Pb and 1.6% Zn**[5]

Three significant > 2 km strike high-order antimony (± gold) stream sediment anomalies identified (**Wyloo SE, Vera and Kavira**)

Reconnaissance mapping and surface sampling defined polymetallic anomalism in rhyolitic volcanic complex with a quartz vein system at **Wyloo SE**

In addition, follow-up on the high-order Sb stream anomaly at **Kavira** defined a **target area of 2.5 km x 800 m with peak stream sediment results of 19.9 ppm Sb and a multi-element association of Sb-As-Cu-Pb-Zn**[7]



Stream sediment Sb assay results over geology, showing the Wyloo SW and Wyloo SE prospects.

Pilbara Projects
Wyloo Southeast

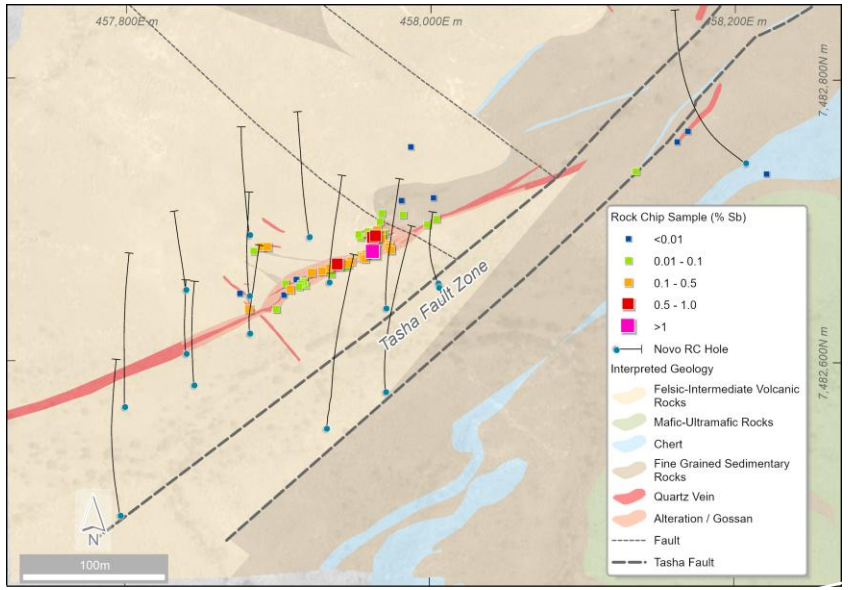
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The **maiden RC drill program at Wyloo SE was completed consisting of 16 holes for 2,615 m**, testing the high-grade polymetallic vein system, potential for stratabound mineralisation and a large fault zone immediately south of the main target area

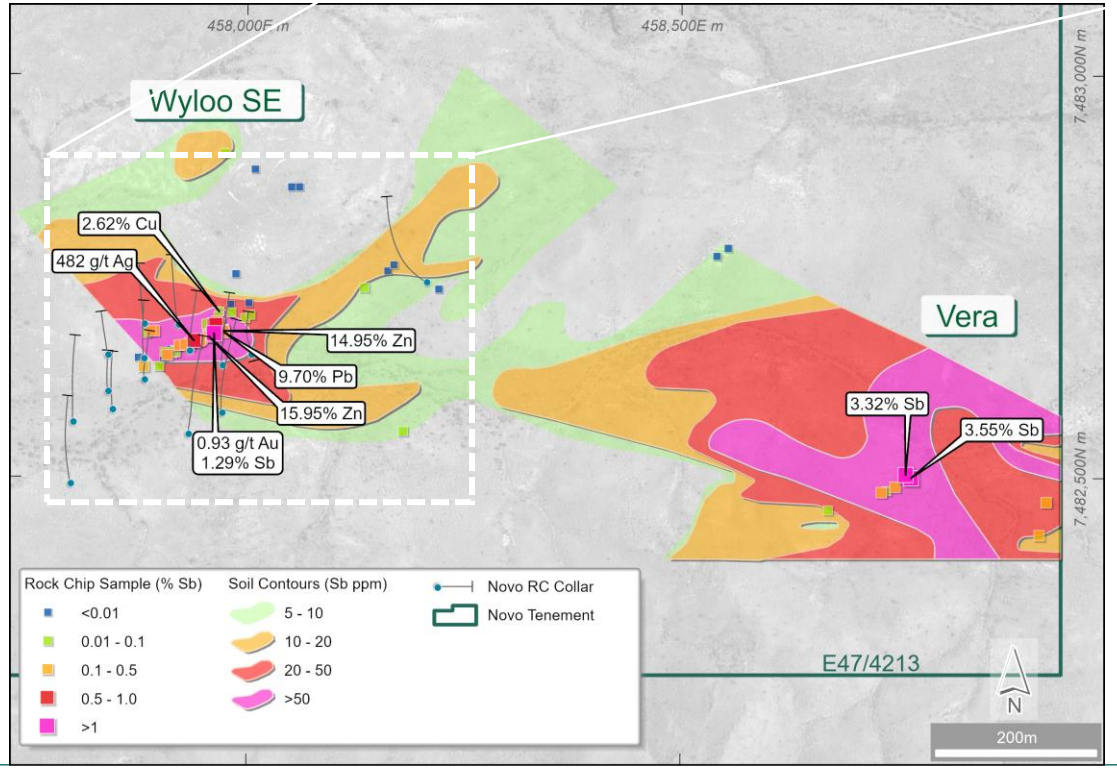
Rockchip results have confirmed **a ~150 m trend** of the major quartz vein system crosscutting the volcanic complex

A strong multi-element soil anomaly has highlighted the volcanic stratigraphy and alteration system, that remains open undercover to the SW and NE

Reconnaissance rock chip sampling and soil sampling has identified high grade antimony samples (**3.55% Sb** and **3.32% Sb**)[1] within shear zones



Wyloo SE highlighting geology, soil geochemistry (Sb ppm) and structural setting



Rock chip results and soil geochemistry (Sb contours) at the Wyloo SE-Vera prospects, highlighting significant Ag, Sb, Au, Cu, Zn and Pb results from the main vein array[1,6]

Egina Gold Project
Strategic Position in Mallina Basin - Hemi Gold Project

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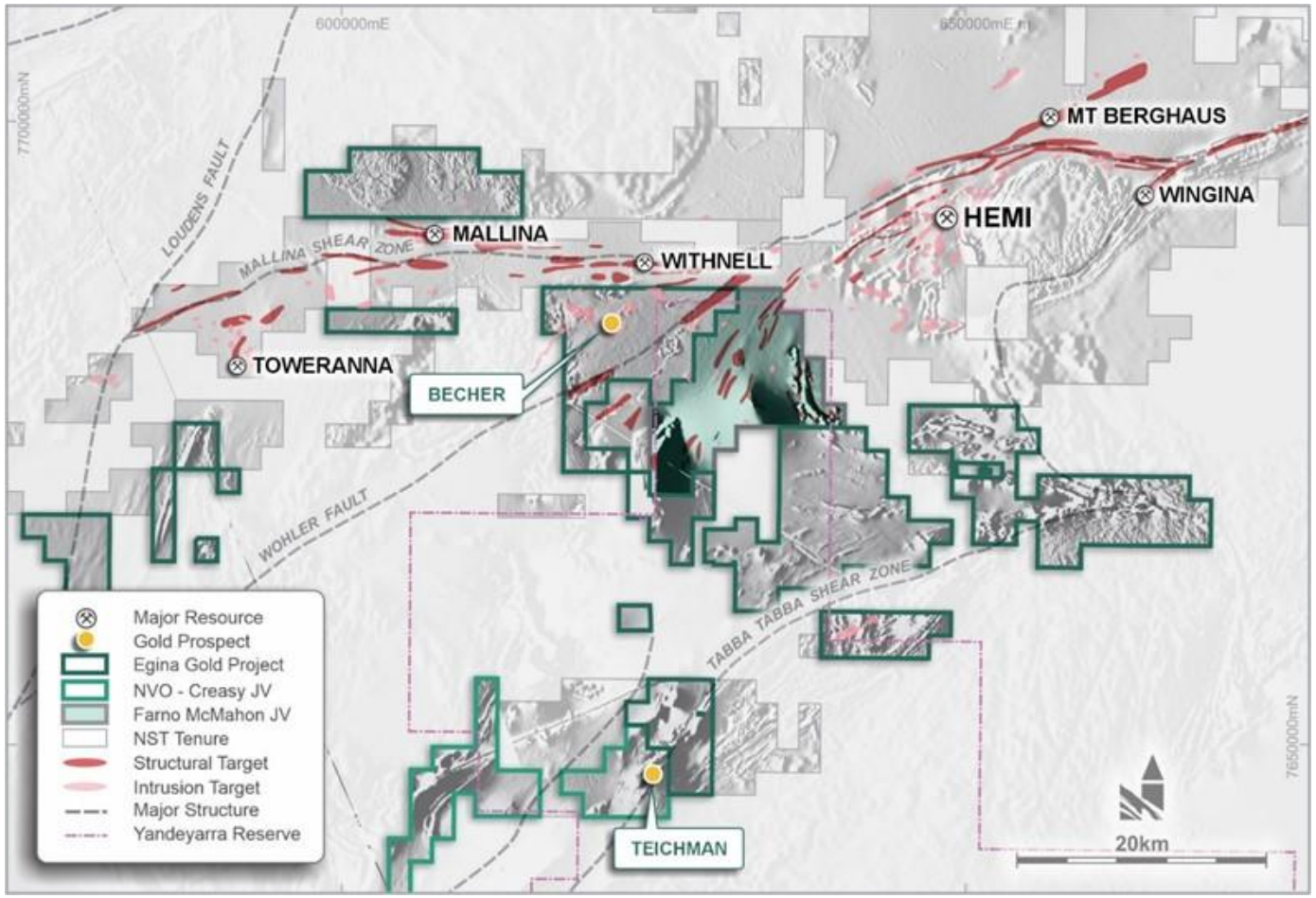
Northern Star Resources Ltd (Northern Star) (ASX: NST) informed Novo that they were withdrawing from the earn-in under the Egina Earn-In and Joint Venture Agreement.

All geological data for the **Egina Gold Project** obtained by NST will be retained by Novo

This will allow our geological team to undertake a fresh assessment of Egina, its priority in our portfolio, and the best pathway to advance an outstanding asset for a gold explorer.

The Egina Gold Project is located within 30 km of Northern Star's Hemi Gold project and is a strategically significant land position in the **Mallina Basin**

The Egina tenements are highly prospective for significant structural and intrusion-related gold deposits and share **similar attributes to the nearby Hemi Gold Project which has a MRE of 254 Mt @ 1.4 g/t Au for 11.0 Moz***



Egina Gold Project and Egina Gold Camp tenements

* NST Release – 3 June 2026 - Mineral Resources at 31 March 2026 for Hemi Gold Project (excluding regional No assurance can be given that similar (or any) commercially viable mineral deposit will be determined at Egina. See also the information on slide 33.

Egina Gold Camp
Teichman Project

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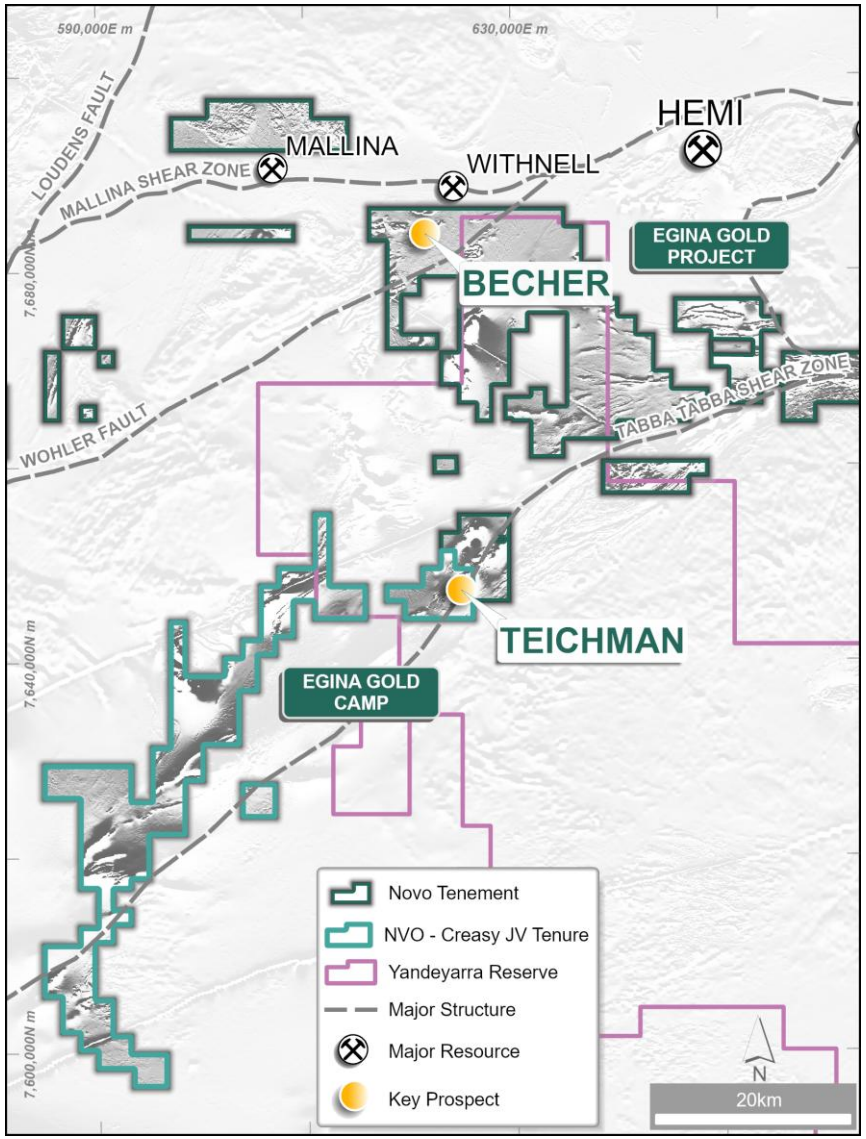
Located within the Egina Gold Camp (EGC), directly to the south of the Novo-NST Egina Farm-in area, and forms part of a JV with the Creasy Group (30%)

EGC covers ~80 km of strike over a series of structurally complex, gold-fertile corridors and is hosted by rocks of the Mallina Basin (hosting the Hemi gold mineralisation) in the north and mafic / ultramafic sequences further south

Mapping and geochemical sampling across the Teichman area in 2025 defined multiple prospects over an area of 1.3 x 2.5 km, with strong potential along two main shear corridors at **Teichman and Pride**

Targets are characterised by complex structure, multiple vein arrays, intense alteration and high-grade gold assay results, **with 11 of 87 samples collected grading > 10 g/t Au**[9] (see next slide)

The project has seen little systematic historic exploration, yet hosts significant previously untested gold prospects



Location of Teichman within the Egina Gold Camp tenement package

Egina Gold Camp
Teichman Project

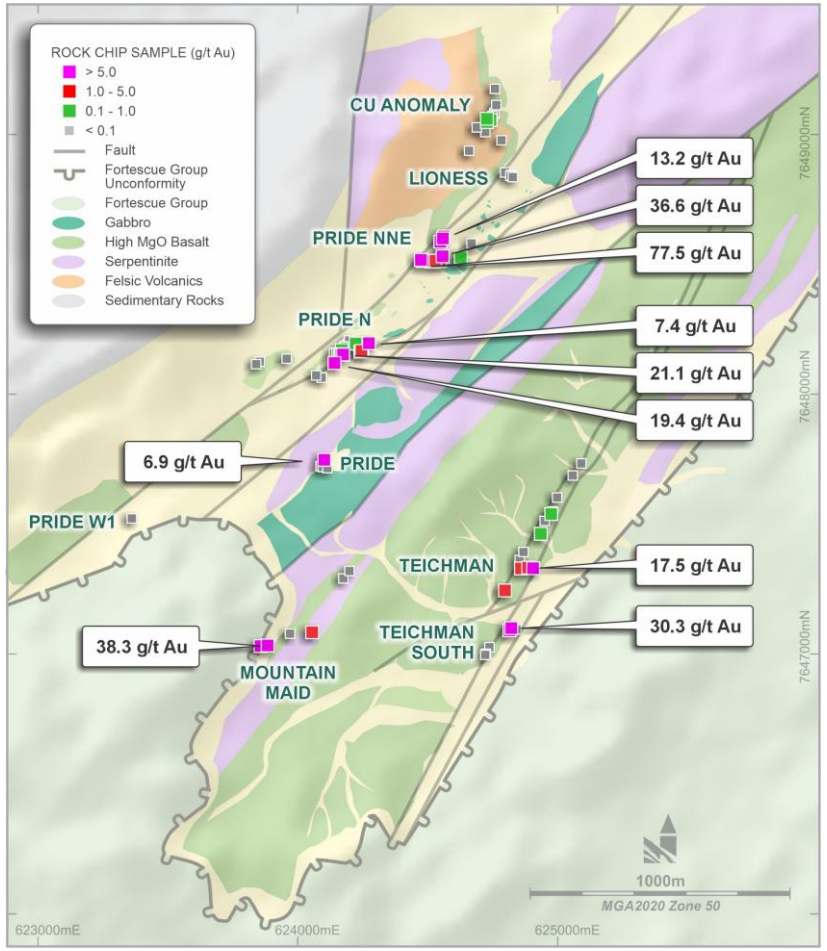
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Mapping covered a ~1.7 km trend at Pride, ~1.0 km trend at Teichman, and additional reconnaissance across Cu Anomaly and Mountain Maid prospects[9]. **Both trends are open under cover to the south.**

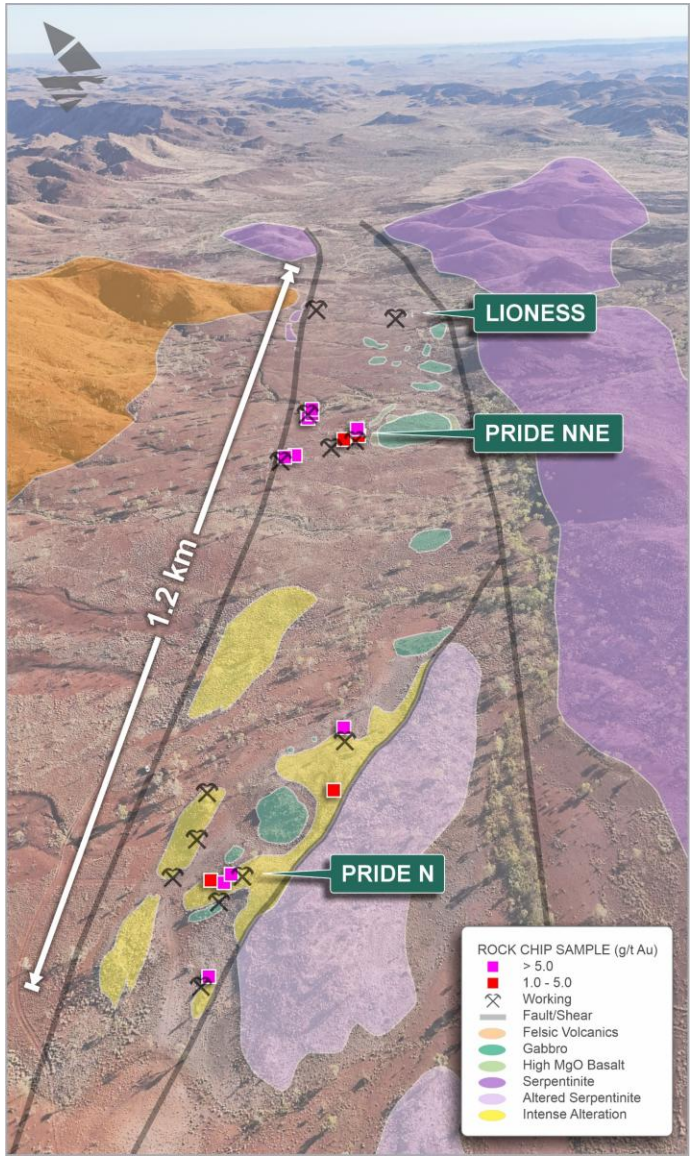
Exceptional rock-chip assay results from several prospects[9]

- **77.5 g/t Au, 9.3 g/t Ag, 0.24% Cu (Pride NNE)**
- **51.4 g/t Au, 7.9 g/t Ag, 0.59% Cu (Pride N)**
- **30.3 g/t Au (Teichman S)**
- **17.5 g/t Au (Teichman)**
- **38.3 g/t Au (Mountain Maid)**

Compliance planning is advanced including land access with Traditional Owners and Mugarinya Group to enable **~2,000 m RC drilling at several prospects in Q4 2026**



Teichman prospects highlighting Novo rock chip results > 5 g/t Au over geological interpretation[9]



Aerial view (looking NE) of the Pride Shear Zone highlighting historic workings, recent high grade (> 5 g/t Au) rock chip samples, outcrop geology

Toolunga Copper – Gold Project, Onslow district

Significant Greenfields Landholding

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Ground consolidation by Novo during 2024 to 2026 has secured a **strategic landholding at the junction of major lithospheric boundaries of ~2,242 sq km** in the Onslow District including**:**

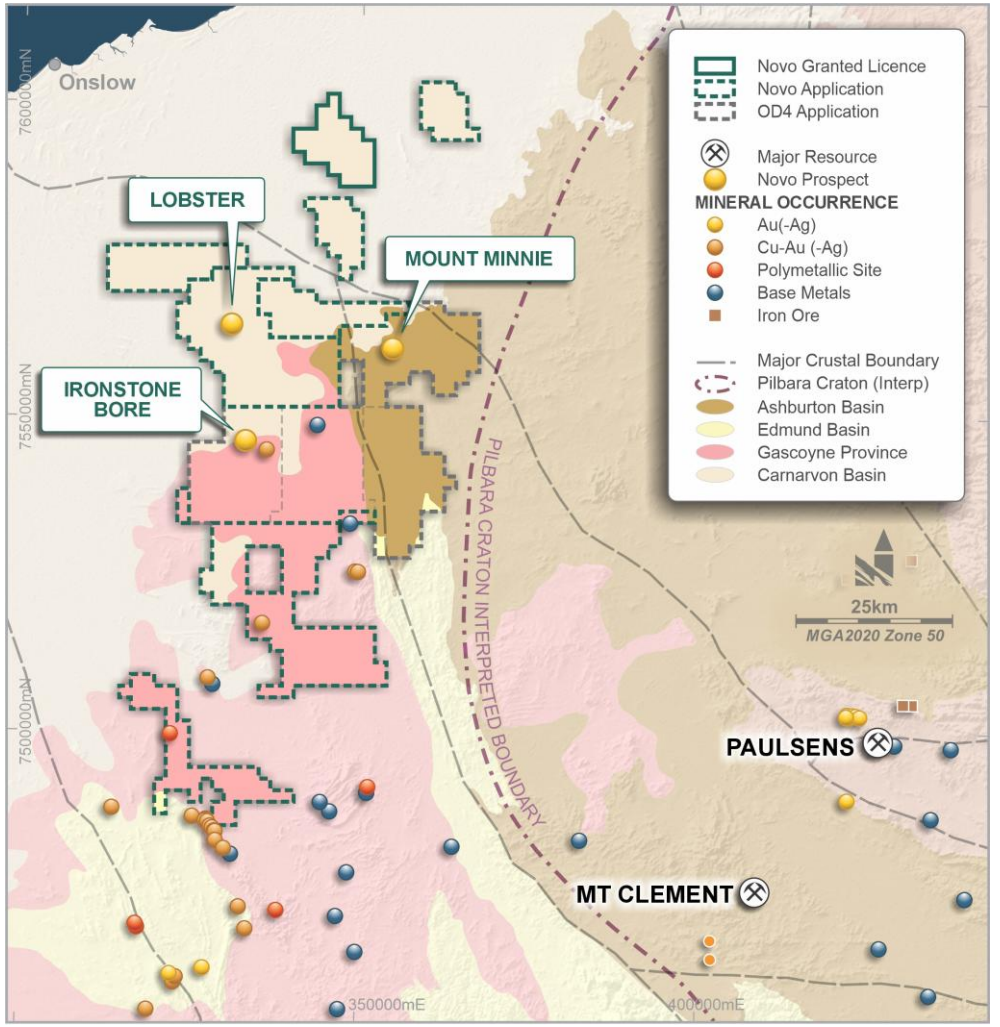
- **Cane River Project**: Potential JV on **4 Exploration Licence applications (once granted)** totalling 890 sq km held by OD4 Rocklea Pty Ltd
- **100% Novo owned** area of **7 Exploration Licence Applications** totalling 980 sq km on vacant ground in nearby area, under shallow cover of the Edmund Basin

Highly prospective under-explored Terrain, with substantial areas of untested shallow cover**, where prospectivity for large scale intrusion-related systems is deemed high**

The district has geochemical signatures of Iron Oxide Copper Gold (IOCG), Intrusion Related Gold (IRG), porphyry and related deposit styles (epithermal, intermediate sulphidation)

Tenement package contains a **number of untested and poorly tested targets** defined by **co-incident gravity and magnetic anomalies** and **anomalous surface geochemistry**

Located SE of Onslow with **excellent infrastructure and access**, flat topography, with no permanent habitation



Toolunga Project in the Onslow District tenure and geological setting

Toolunga Copper – Gold Project
High Potential Priority Targets

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Lobster

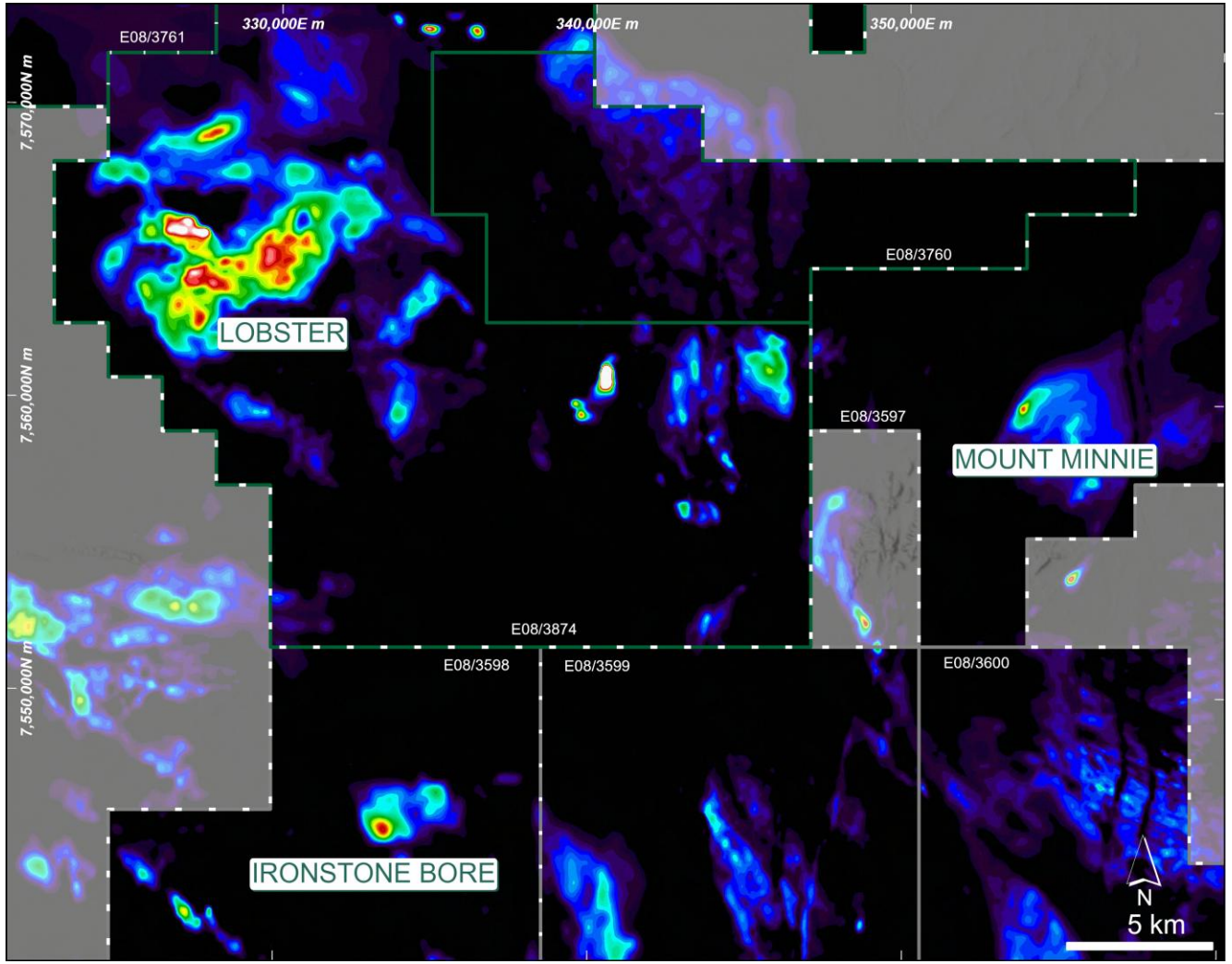
- Magnetic –gravity complex, 8 × 4 km
- WMC drilled <20 holes to 90 m depth
- 2 m @ 0.3% Cu at 80 m [1] (WMC 1996)*
- No gold assays; potassic alteration
- 2026 New Application submitted

Ironstone Bore

- Strong untested magnetic anomaly
- 2 km north-west of historic Turtle high-grade copper mine
- Modelled at ~200 m depth
- Linked structurally to Turtle–Range copper trend
- Part of Novo - Odette JV

Mt Minnie

- Untested 5 × 5 km magnetic –gravity anomaly
- Modelled at ~120 m depth
- Rock chips up to 755 ppm Cu[1] **
- Anomalous Cu–Zn–Ba–Au stream sediment
- Part of Novo - Odette JV



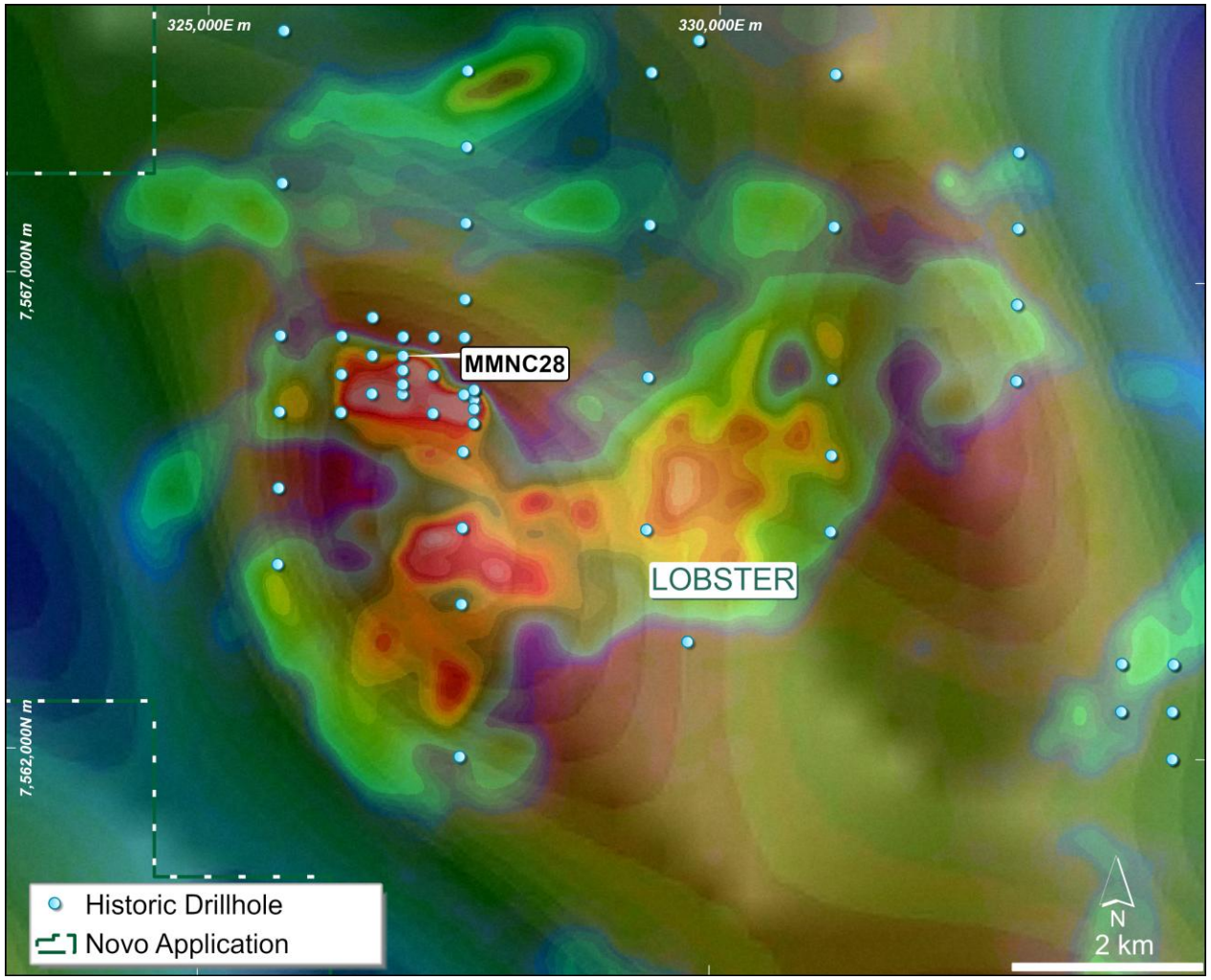
Toolunga Project: Lobster, Mount Minnie and Ironstone Bore Prospects on TMI RTP Hot Spot Magnetics

*Refer WAMEX archive Annual Reports A48727 and A51684. **Refer WAMEX archive Annual Report A76797

Toolunga Copper – Gold Project
Lobster Target

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- Part of a 4 x 8 km **magnetic complex** identified in the 1990s
- Coincident gravity anomalies
- Partially tested by WMC in 1990's drilling 42 RC holes to a maximum depth of 132 m (average 65 m)
- **Best result 2 m @ 0.3% Cu[1]* (MMNC28)**
- Novo has entered in negotiations with Traditional Owners for access



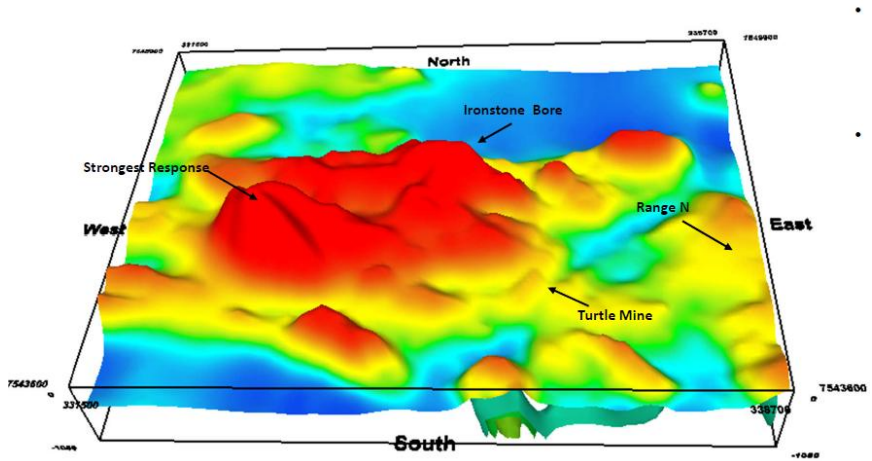
Toolunga Project: WMC drillhole locations at the Lobster prospect, underlain by aeromagnetic and gravity data.

*Refer WAMEX archive Annual Reports A48727 and A51684.

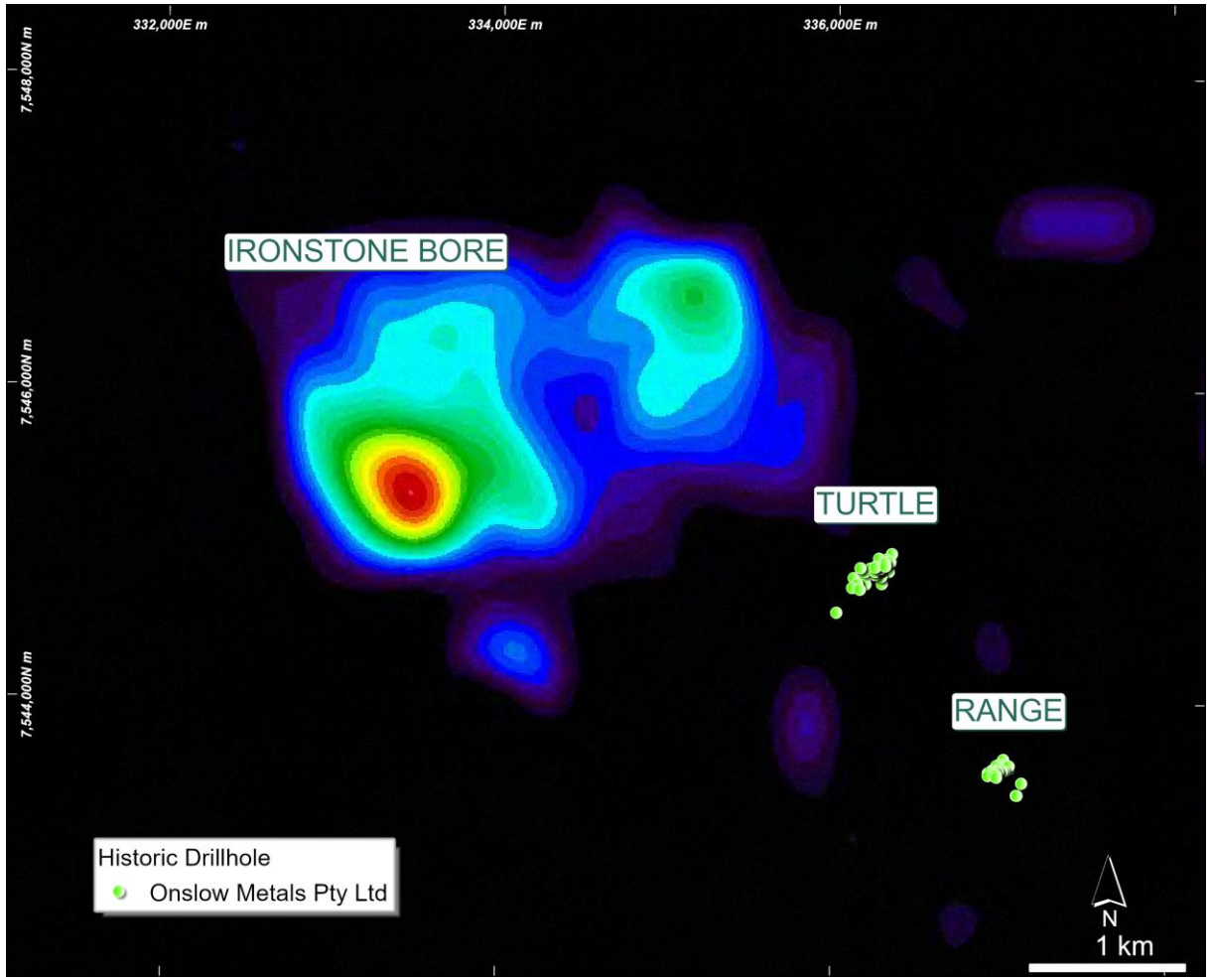
Toolunga Copper – Gold Project
Ironstone Bore Target

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- Located 2 km north of historic Turtle high grade copper mine along the same structural corridor
- **Three priority magnetic highs** within a complex magnetic anomaly
- Shallowest depth to magnetic source modelled at 200 m
- No historic drilling
- Awaiting final approval for exploration activities from the West Australian government



3D magnetic inversion modelling at the Turtle Mine – Ironstone Bore area (Core Geophysics, 2026)

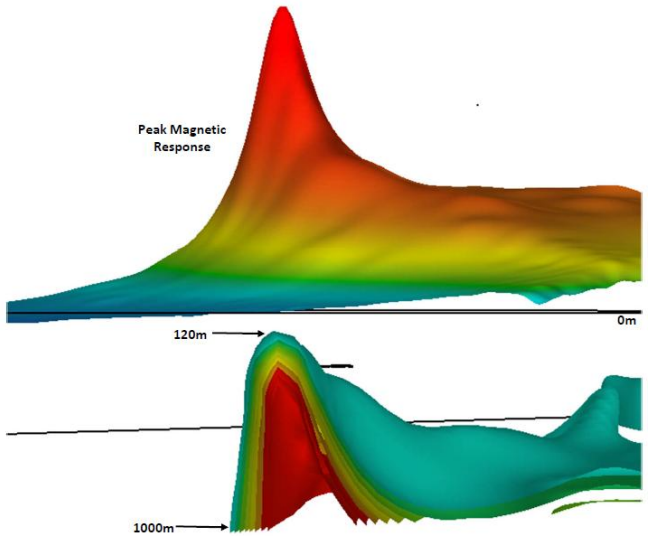


Onslow District: Ironstone Bore Prospect on TMI RTP Hot Spot Magnetics with historic drilling

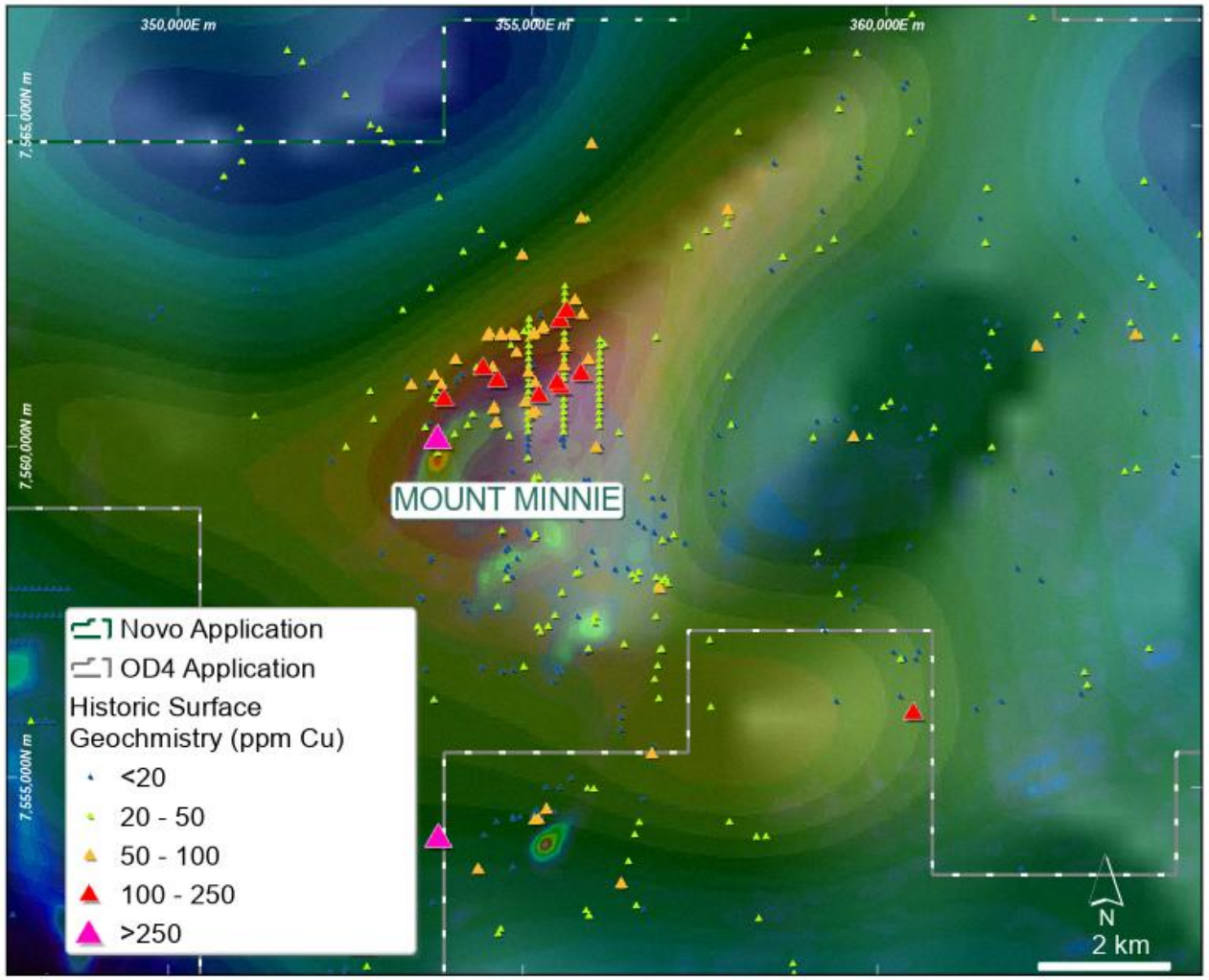
Toolunga Copper – Gold Project
Mt Minnie Target

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- **3D magnetic inversion** completed by consultant geophysicists Core Geophysics has defined stronger magnetic responses within the region
- Western most magnetic unit is evident as a coherent model approximately 1.5 km in length
- The shallowest portion is approximately 120m from surface representing a priority drill target
- Awaiting final approval for exploration activities from the West Australian government



Mt Minnie 3D TMI model (>30x10-3 isosurfaces) with TMI scaled my magnitude clipped through 7559750N, looking N (Core Geophysics, 2026)



Onslow District: Mt Minnie Prospect on TMI RTP Hot Spot Magnetics and 1VD Bouger gravity with historic geochemical sampling

West Pilbara District
Balla Balla Project

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An early-stage exploration project centered on the fertile Sholl Shear Zone and associated structures

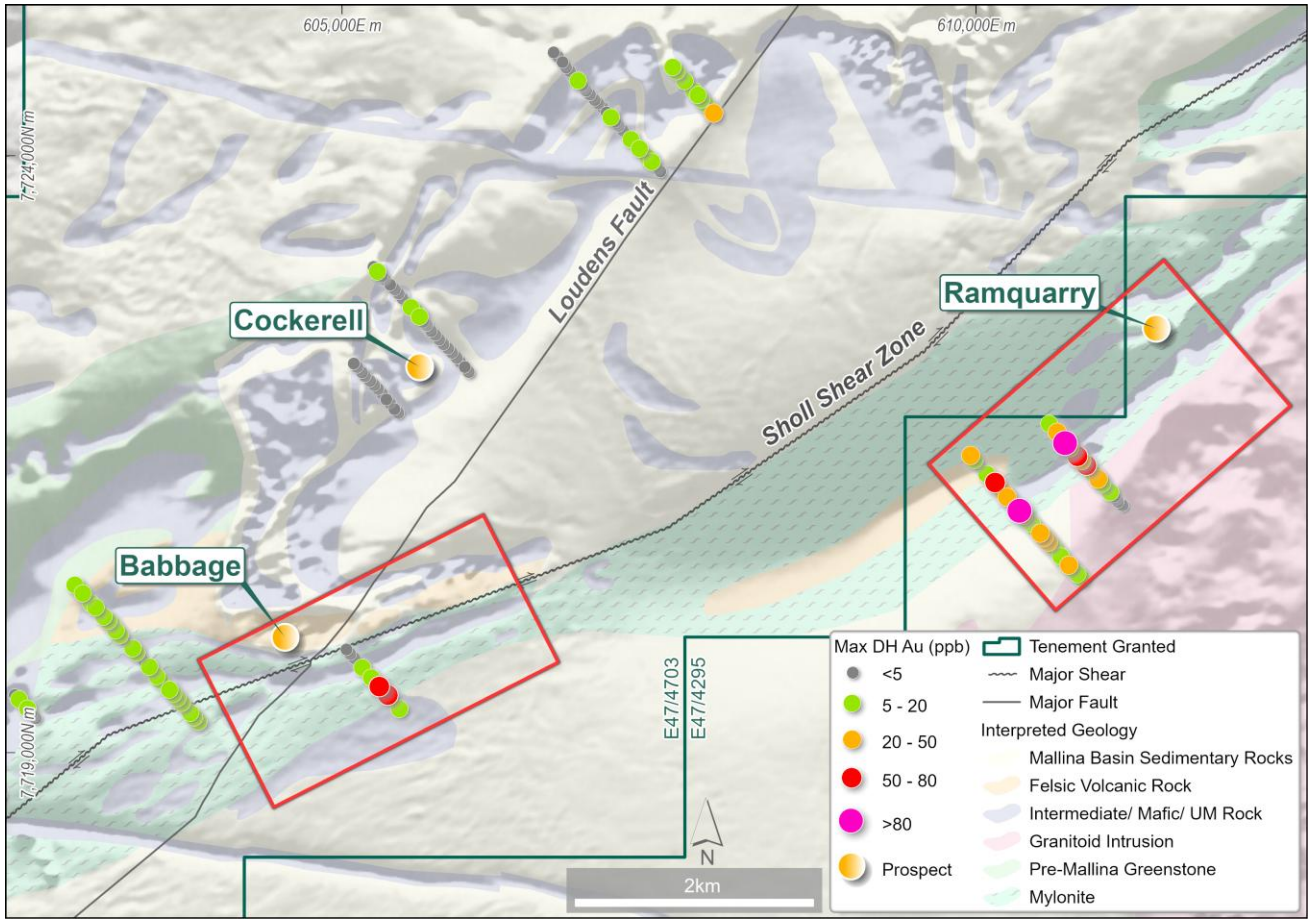
Prospective for intrusion related and structurally hosted gold mineralisation in the Mallina Basin and intrusion related polymetallic mineralisation such as Andover's Li and Cu-Ni deposits

Maiden AC drill program of 5,996 m completed on regionally spaced lines testing several prospects under cover over a 10 km trend

Results from the AC drilling delineated broad zones of low-level gold anomalism (**peak 0.114 ppm Au**)[8] along the Sholl Shear

Significant results from multielement assays of bottom hole samples and select drill holes include **96.8 ppm Ag, 182 ppm Sb, 353 ppm Cu, and 71.6 ppm Bi**[8]

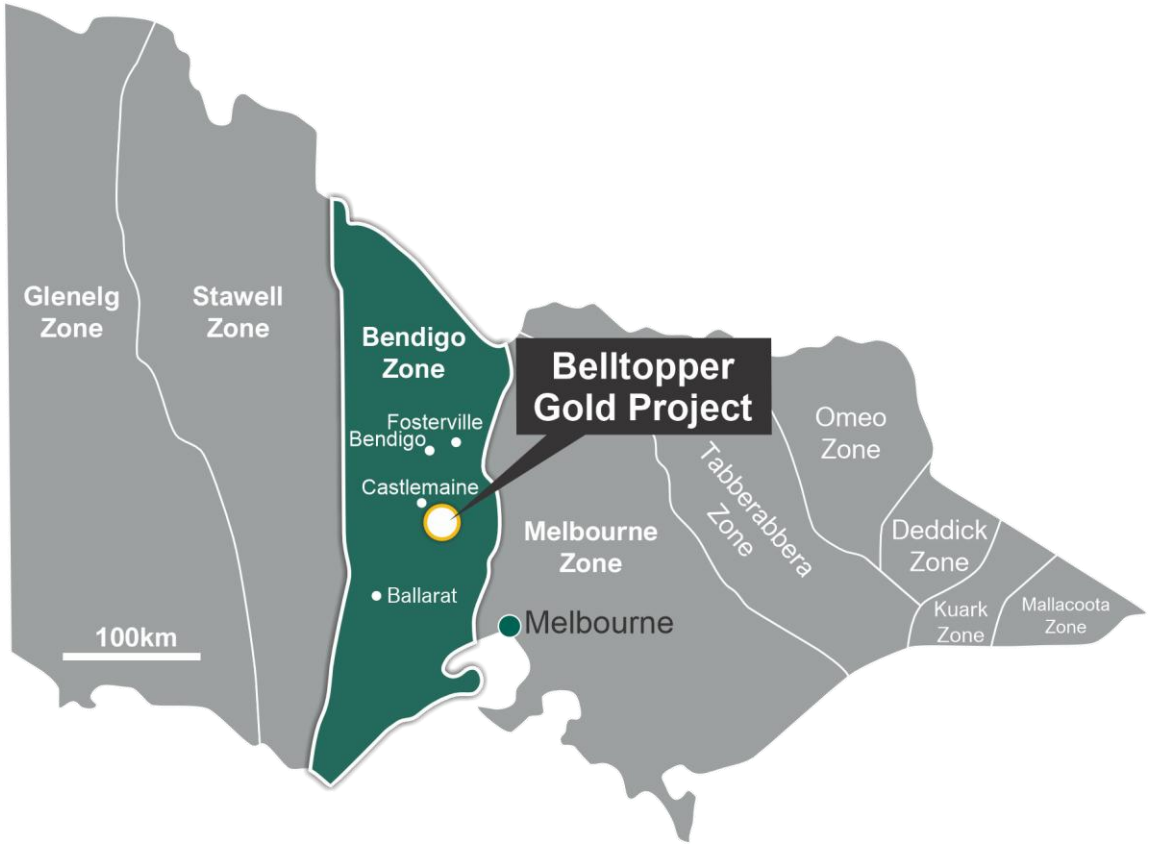
Peak Au-Ag-Bi-Sb-Cu-Mo at Ramquarry and south Babbage along the Sholl Shear indicates **significant hydrothermal activity.** Novo plan to follow up at Babbage and Ramquarry in **with ~ 6,000 m infill AC drilling** dependent on prioritisation of exploration portfolio work

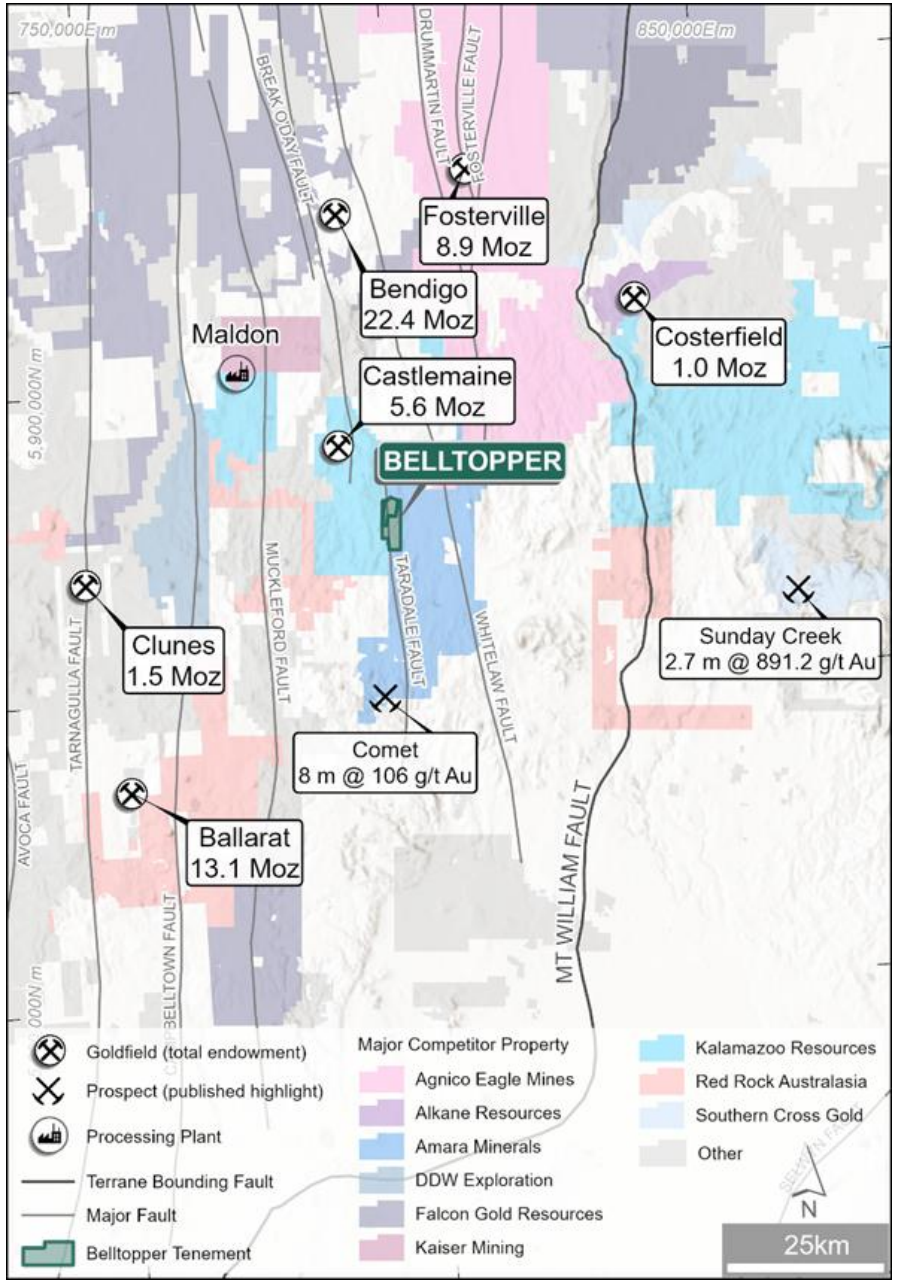


Balla Balla geological interpretation over aeromagnetics showing complex structure, priority targets and location of planned aircore drill program (red polygons)

Victoria Portfolio
Belltopper Gold Project

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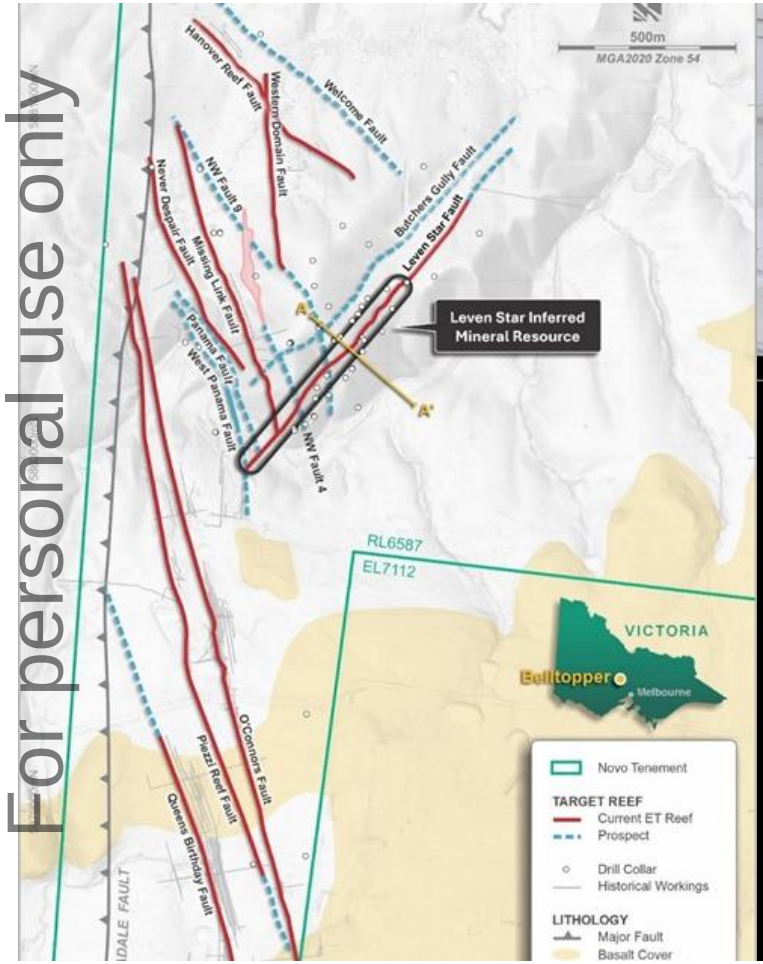
Belltopper Gold Project with regional existing and historical mineral resources*

Refer slide 35 for source documents

** No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project*

Belltopper Gold Project
High Grade Contiguous Multi Reef System

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Map of Belltopper area showing the Leven Star Reef Inferred Mineral Resource extent and Exploration Target. Diagram also depicts other current Exploration Target Reefs and Taradale Fault.

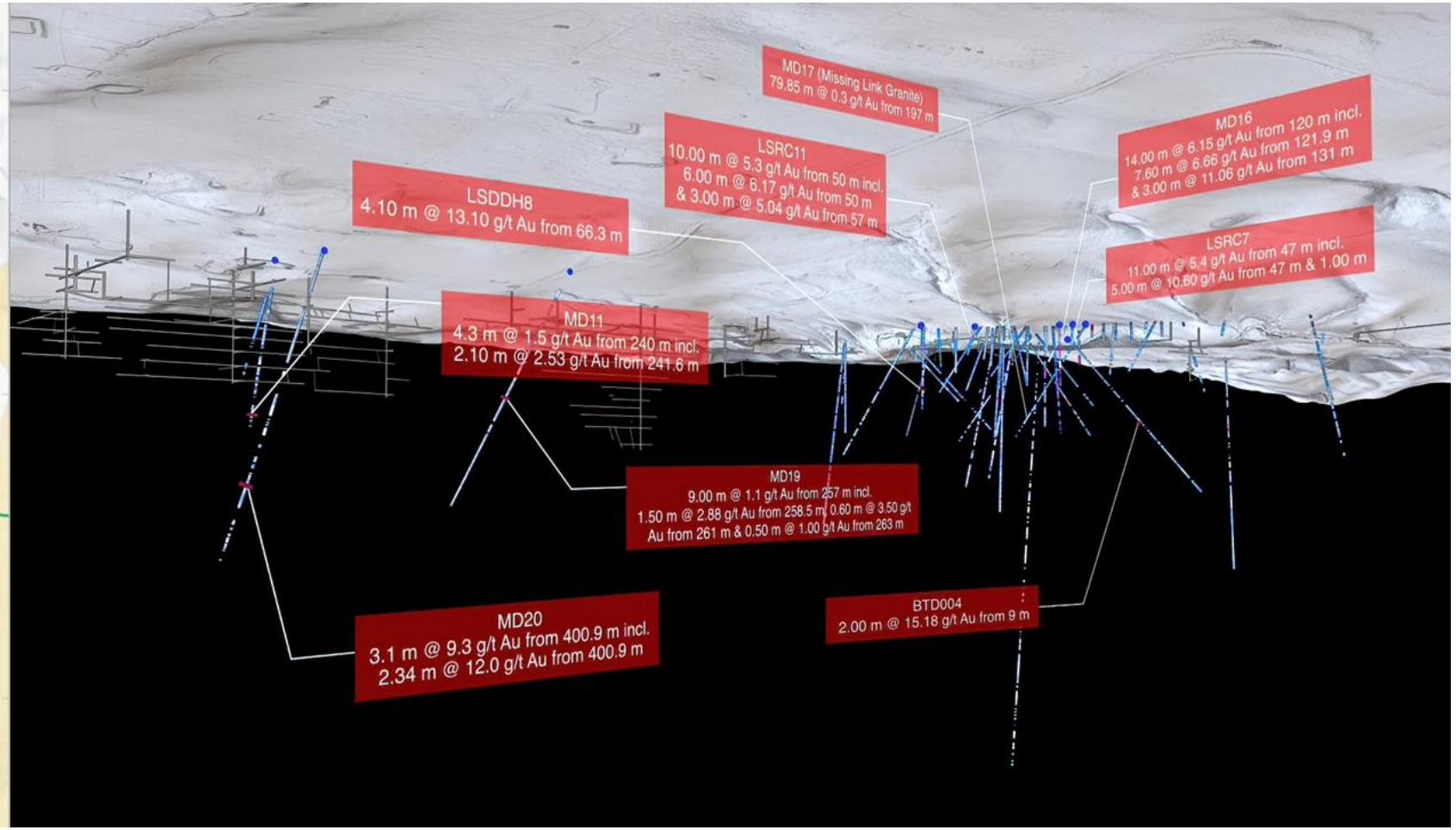


Image taken from Novo's 3D Geology and Mineralisation Model, displaying diamond drillholes, historical UG infrastructure below surface LiDAR™ and summarised significant intercepts in the red callout boxes[4]. **Refer to Novo's website for a video outlining the Belltopper Gold Project**

Belltopper Gold Project
2026 Exploration Target: High Grade and Extensive

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Located ~60 km south of Agnico Eagle's Fosterville Gold Mine in the Bendigo Tectonic Zone, where **over 60 Moz Au were produced historically***

Belltopper displays characteristics of the epizonal orogenic gold deposit class comparable to Fosterville*

Belltopper is characterised by a dense network of high-grade gold reefs that form a distinct cluster in the northwest of the project area adjacent the regional Taradale Fault.

The evolving geology model continues to provide additional high priority, drill ready targets focussing on both near-surface reef systems and deeper conceptual targets

An updated **2026 Exploration Target** was completed, based on the latest in-depth review of the local geology, historical data, and previous drilling relevant to eight highly prospective reefs within the project area

This has led to an increase in contained ounces of 44% and 54% respectively for the Low and High Cases[3]

Approval for drilling is being advanced with drilling planned throughout Q4 2026 to provide confidence in the Exploration Target as part of the next step towards project valuation

2026 Exploration Target	Low Case (approximation)	High Case (approximation)
Tonnage range	2.1 Mt	3.1 Mt
Grade range	6.7 g/t Au	8.9 g/t Au
Contained Au range**	460 koz Au	880 koz Au

Clarification statement: *An Exploration Target as defined in the JORC Code (2012) is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Accordingly, these figures are not Mineral Resource or Ore Reserve estimates as defined in the JORC Code (2012). The potential quantities and grades referred to above are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. These figures are based on the interpreted continuity of mineralisation and projection into unexplored ground often around historical workings. The Exploration Target has been prepared in accordance with the JORC Code (2012), as detailed in the Company's ASX announcement released on 11 February 2026 (available to view at www.asx.com.au). The Tonnage range for the exploration target is 2.1Mt to 3.1Mt, the Grade range is 6.7g/t Au to 8.9g/t Au and the Ounces range from 460 koz Au to 880 koz Au. Dr Christopher Doyle (MAIG) and Dr Simon Dominy (FAusIMM CPGeo; FAIG RPGeo), are the qualified persons, as defined under National Instrument 43-101 Standards of Disclosure for Mineral Projects, responsible for, and having reviewed and approved, the technical information relating to the Exploration Target. Dr Doyle is Novo's Exploration Manager - Victoria and Dr Dominy is a Technical Advisor to Novo.*

*No assurance can be given that Novo will achieve similar results at Belltopper. ** The version of this announcement released to the TSX does not, due to regulatory differences contain information about Contained Au Range

Belltopper Gold Project
Leven Star Inferred Mineral Resource Estimate (MRE)

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A maiden Inferred Mineral Resource Estimate of 760,000 tonnes at 3.6 g/t Au for 87,000 oz contained gold is reported for the Leven Star Reef within the Belltopper Gold Project as at 9 June 2026[2].

The **Leven Star Reef** is relatively shallowly drilled (44 holes in total) and mineralisation remains open in multiple directions; providing a number of opportunities for resource growth and has been assessed on the basis of underground mining only.

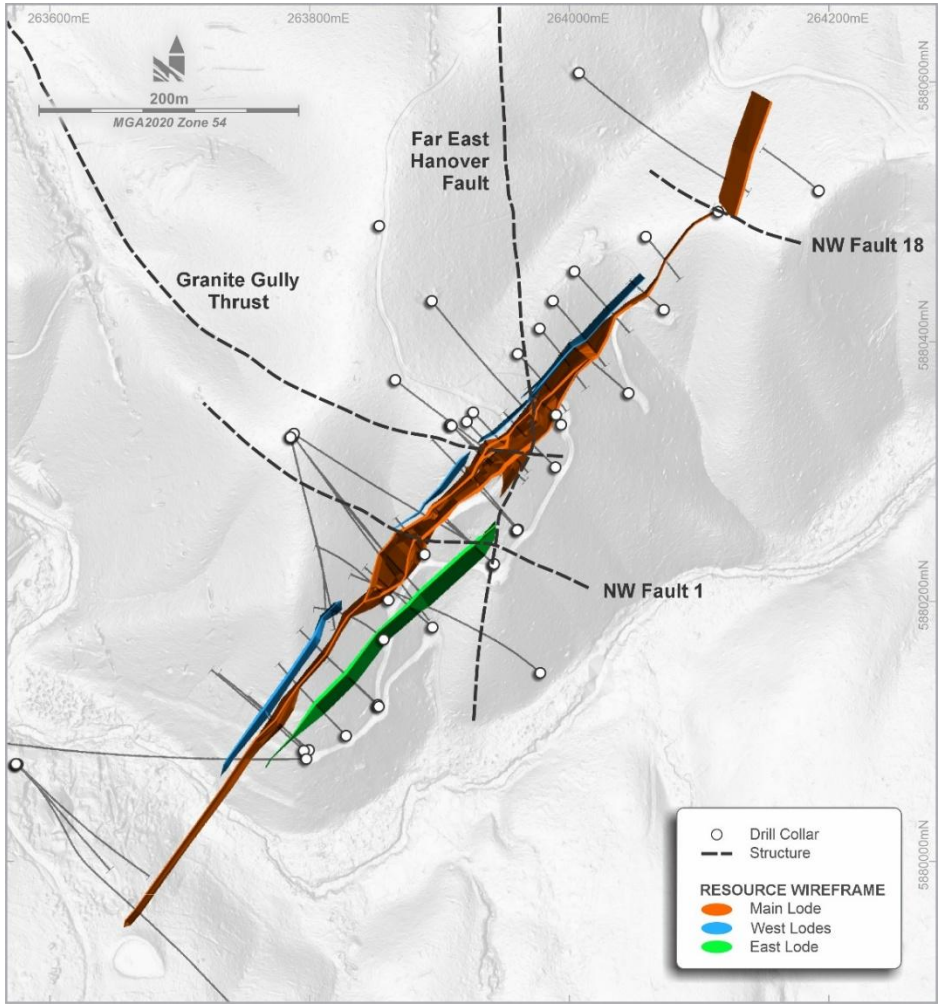
The Leven Star Reef represents **one** of **eight** high-grade gold-bearing reefs that comprise the **Exploration Target** at Belltopper Gold Project.

The remaining **seven reefs** comprising the Exploration Target provide a **robust opportunity** for additional resource growth at Belltopper from multiple sources to complement the Leven Star Resource.

Other known prospective historic gold reefs at the Belltopper Gold Project not currently within the Exploration Target also remain underexplored and provide **near-term opportunity to grow the Exploration Target**.

The **RPEEE** evaluation assumed underground mining noting recent approval in Victoria for two exploration tunnels and processing at facilities within a reasonable haulage distance.

High-priority, drill ready targets within the important "**Belltopper Anticline Corridor**," will also be tested as part of the upcoming diamond drilling program.



Overview of Leven Star wireframe used for Inferred MRE and faults

NSW Portfolio
Tibooburra Advanced Stage Exploration Project

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Tibooburra Gold District
Large mineralised gold system

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Tibooburra covers much of the historic Albert Goldfield*:

- Project area expanded to 1125 sq km which includes newly granted Exploration Licenses EL9900 & EL9867 (Novo 100%) and six granted Exploration Licenses owned by Manhattan Corp. (ASX: MHC)
- Multiple mineralised trends identified with historic workings delineated over 22 km strike, many trends are under cover

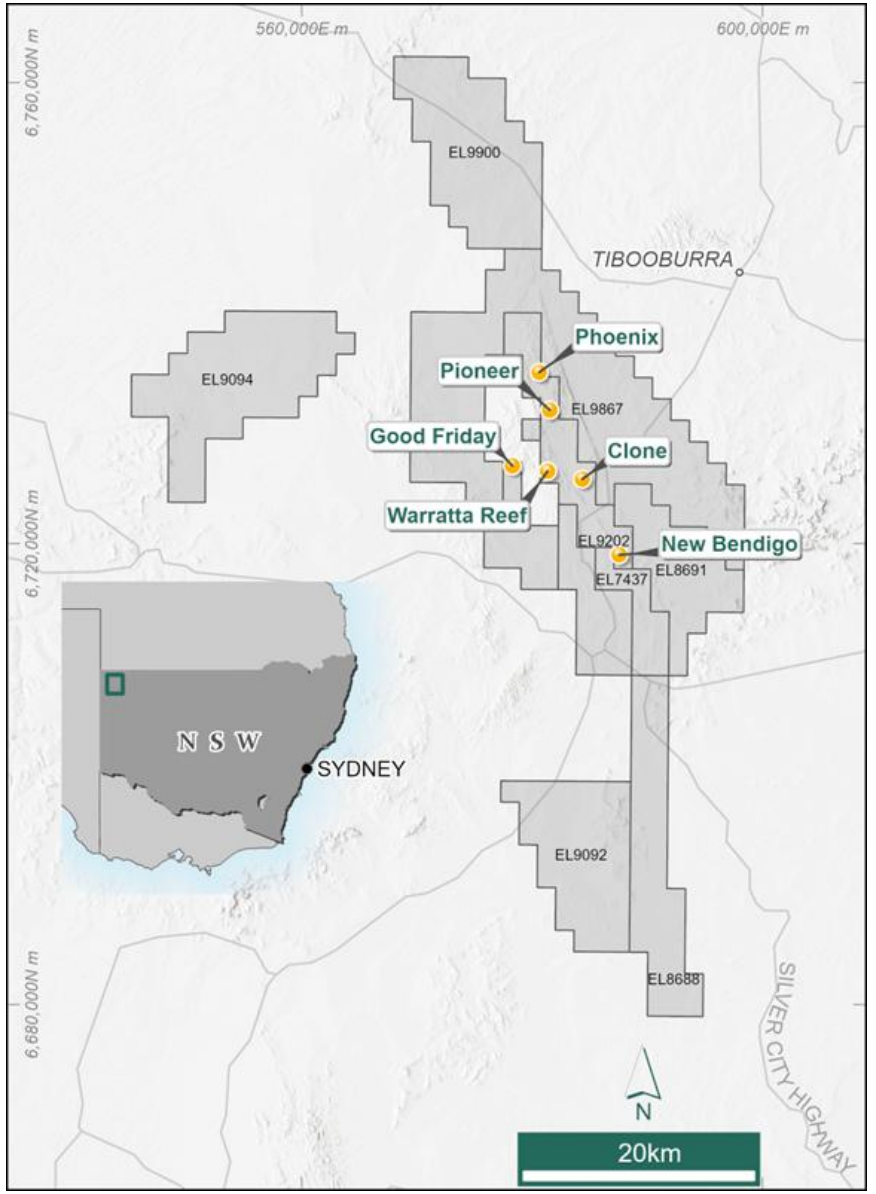
Three advanced prospects at **Clone, New Bendigo** and **Pioneer** along with regional prospects of **Phoenix, Good Friday** and **Warratta Reef** with regional soil sampling required on numerous trends of stream sediment sampling not followed up

Novo's maiden RC drill program of 14 holes (1,984 m) **at Clone demonstrated grade and width continuity delivering high-grade results including:**

- **12 m @ 5.90 g/t Au from 16 m including 5 m @ 13.74 g/t Au from 23 m (TBR0001)[10]**
- **17 m @ 2.40 g/t Au from 59 m including 9 m @ 4.14 g/t Au from 59 m (TBR0014)[10]**

Results from mapping and sampling at **Pioneer South** highlight an additional highly prospective trend, where high-grade gold reefs outcrop **over ~ 600 m**, and where 7 of the 20 rock chip samples **assayed > 4 g/t Au with a peak result of 19.8 g/t Au[11]**

Recent field programs in H2 2025 highlighted the potential for **high-grade gold** from **multiple reefs**, within an extensive multi-kilometre-scale alteration corridor



Project tenure and main prospects highlighting multiple mineralised trends

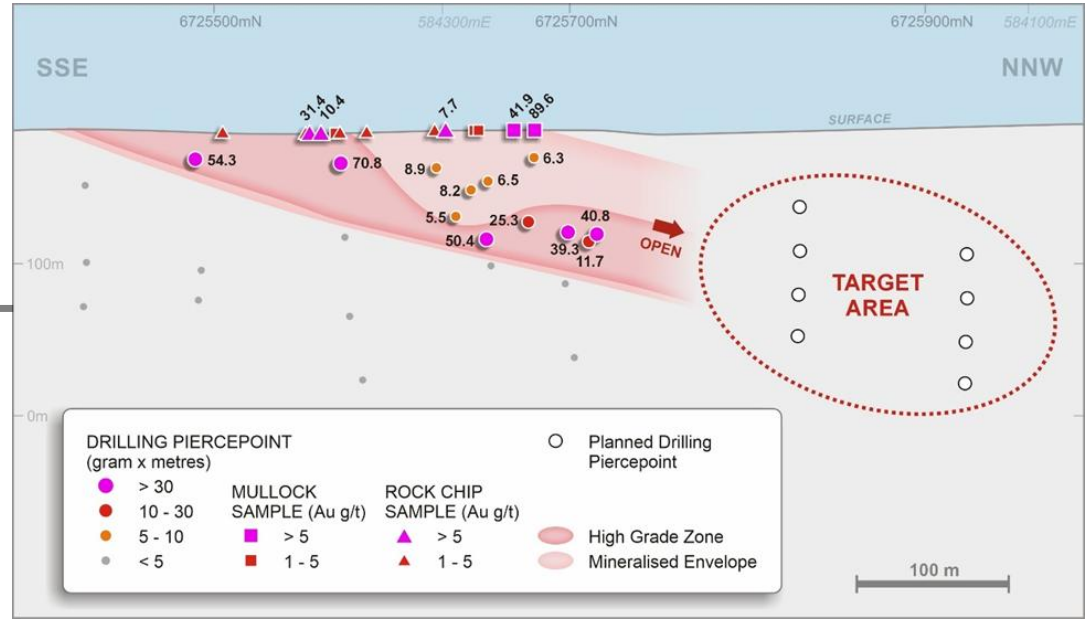
*No assurance can be given that Novo will achieve similar results at the Tibooburra Gold Project

Tibooburra Gold District
Clone and Pioneer Targets

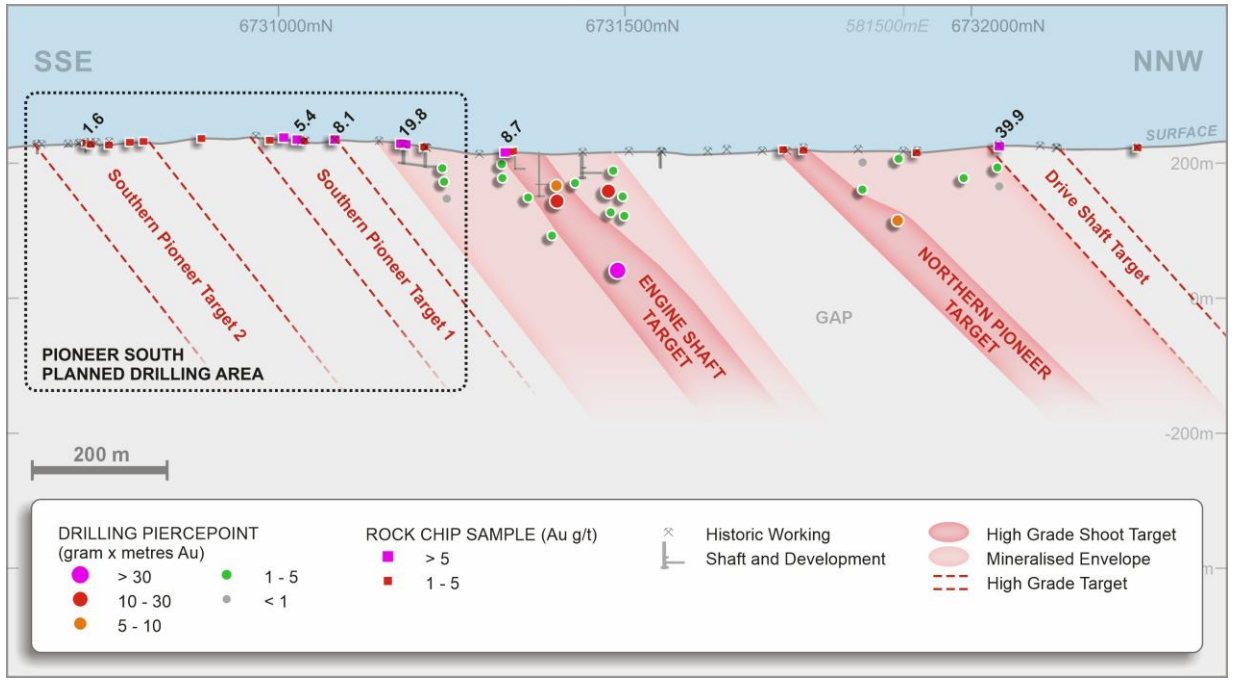
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Clone Target

- Downhole televiewer surveys coupled with mapping, sampling and hyperspectral analysis along with results from maiden RC drilling at Clone, indicate a shallow NNW plunging shoot open at depth.
- Plan to test down-plunge component of mineralisation with **3500 m** RC program



Clone long section with surface rock chip results, and drilling pierce points with planned follow-up RC drilling pierce points (white dots)[11]



Long section interpretation showing the Southern Pioneer and Main Shaft targets, historic shafts, previous drilling pierce points and recent rock chip results[11]

Pioneer Trend Targets

- Targets are high-grade NNW plunging shoots, interpreted along a strike length of > 2 km, based on mapping and rock chip results, historic mine workings and historic drilling results, and structural and lithological logging of core holes.
- Plan to test depth extents of mineralisation with **1000 m** RC program

Exploration Focused, Discovery Driven

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Tier-1 Australian Exploration Portfolio

Dual listed Australian gold and copper exploration portfolio, located in Tier-1 jurisdictions with proven value creation

Strategic Investments Delivering Returns

Investment in San Cristobal Mining, a global polymetallic producer, is delivering dividends and investment growth

Building a Stronger, Diversified Portfolio

Project generation program focused on gold and copper assets to expand exploration and development pipeline

Proven Leadership Team

Globally experienced team with proven success across exploration and development

Western Australia Greenfields Position

First pass drilling programs being executed providing district-scale exploration exposure to gold, copper and antimony

Advanced Exploration in Western Australia

Advanced exploration projects consisting of Egina Gold Project (south of Hemi Gold Project) and Wyloo Polymetallic Project

Advanced Exploration in New South Wales

Tibooburra Gold Project (Farm-in/JV) with 22 km district-scale trend focused on multiple prospects (Pioneer, Clone, New Bendigo)

Belltopper Gold Project in Victoria

Project evaluation advancing with 2026 Exploration Target, Leven Star Inferred Mineral Resource and further drilling*

* Refer Novo Resources Releases 11 February 2026 and 9 June 2026, and slide 34 for Exploration Target JORC Compliance Statement

ADDITIONAL INFORMATION

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Novo News Releases

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	Date Released to ASX	Date Released to TSX	Description
1	**22 July 2026**	21 July 2026	Drilling of High Priority Targets at Wyloo Completed
2	**9 June 2026**	9 June 2026	Belltopper Gold Project Mineral Resource
3	**11 February 2026**	12 February 2026	Novo delivers significant increase to Belltopper Exploration Target
4	**25 September 2024**	24 September 2024	Belltopper mineralisation modelling defines prospectivity
5	**12 September 2024**	11 September 2024	Evaluation of Pilbara Antimony gold potential generates positive results
6	**04 September 2025**	03 September 2025	Drilling commences at Sherlock Crossing Gold – Antimony Prospect
7	**10 February 2026**	9 February 2026	New Targets at the Wyloo Gold-Silver-Antimony project for Maiden drill program
8	**20 June 2025**	19 June 2025	Pilbara Exploration Update, High-Grade Gold and Antimony targets
9	**11 November 2025**	10 November 2025	Strong gold results from Teichman High-Grade Antimony results from Sherlock
10	**09 July 2025**	08 July 2025	High-grade results from RC Drilling at Tibooburra Gold Project
11	**06 November 2025**	05 November 2025	New South Wales Exploration Update High-Grade Rock Chips from Tibooburra

Cautionary Statement
Northern Star (ASX : NST) Information

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Northern Star Hemi Global Mineral Resource Estimate details are reported below. Refer to Northern Star's ASX Announcement, dated 3 June 2026, for further details.

Operation	Measured			Indicated			Inferred			Total		
	Mt	Au g/t	Au koz	Mt	Au g/t	Au koz	Mt	Au g/t	Au koz	Mt	Au g/t	Au koz
Hemi	-	-	-	165.9	1.3	7,132	87.8	1.4	3,903	253.8	1.4	11,034

No assurance can be given that a similar or any mineral resource estimate will be determined at Novo's Becher Project.

JORC Compliance Statements

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Previous Exploration Results

The information in this news release that relates to previously reported exploration results at Novo's projects is extracted from each of the Novo announcements referred to in endnotes 1, 2, 4, 5, 6, 7, 8, 9, 10 and 11, each of which were released to ASX and each of which are available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings are presented has not been materially modified from the original market announcements.

Belltopper Exploration Target

Novo initially announced its updated 2026 Exploration Target for Belltopper to ASX on 11 February 2026 in its announcement entitled "Novo delivers significant increase to Belltopper Exploration Target" (which is available to view at www.asx.com.au) (Exploration Target Announcement).

The information in this announcement that relates to the Belltopper Exploration Target is based on information compiled by:

(a) Dr Christopher Doyle, a Competent Person who is a Member of the Australasian Institute of Geoscientists (MAIG). Dr Doyle is Exploration Manager – Victoria for Novo and is a full-time employee of Novo. Dr Doyle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Doyle consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears; and

(b) Dr Simon Dominy, a Competent Person who is a Fellow of both the Australasian Institute of Geoscientists (FAIG RPGeo) and Australasian Institute of Mining and Metallurgy (FAusIMM CPGeo). Dr Dominy is a Technical Advisor contracted to Novo. Dr Dominy has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Dominy consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

As a basis for the Belltopper Exploration Target, Novo applied its geological understanding of the reef network at Belltopper, drawing upon 3D reconstruction of historic mining and exploration data, drilling data, structural and geochemical data, field mapping (including high-resolution LiDARTM interpretation), and surface rock chip sampling. Further information about Novo's Exploration Target at Belltopper, along with a more detailed explanation of the basis for the Exploration Target (including a specific description of the level of exploration activity already completed at Belltopper), is contained in the Exploration Target Announcement.

References

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See the following for source documents in relation to the historical gold production figures (refer slide 13) for Bendigo, Fosterville, Costerfield, Castlemaine, Ballarat, Sunday Creek and Comet.

- Wilson, C. J. L., Moore, D. H., Vollgger, S. A., & Madeley, H. E. (2020). Structural evolution of the orogenic gold deposits in central Victoria, Australia: The role of regional stress change and the tectonic regime. Ore Geology Reviews, 120, 103390.
- Phillips, G. N., & Hughes, M. J. (1996). The geology and gold deposits of the Victorian gold province. Ore Geology Reviews, 11(5), 255-302.
- Costerfield Operation, Victoria, Australia, NI 43-101 Technical Report, March 2024
- Agnico Eagle Mines Detailed Mineral Reserve and Mineral Resources Statement (as at December 31, 2023). Agnico Eagle Mines Limited. Fosterville Gold Mine. Retrieved August 21, 2024, from Agnico Eagle Website.
- For Comet and Sunday Creek exploration results, refer: Great Pacific Gold (TSXV:GPAC) Company TSXV release dated 11 January 2024, and Southern Cross Gold (ASX:SXG) Company ASX release dated 5 March 2024, respectively.
- Production figures for Bendigo, Castlemaine and Ballarat include combined alluvial and hard rock production.
- Gold endowment for Fosterville include historic production + reserves + resources as at 31/12/2023.
- Gold endowment for Costerfield equals historic production + resource (including reserves) as at 28/03/2024.

Novo has not conducted data verification (as that term is defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects and JORC 2012) in respect of the data set out in the figure on slide 12 and therefore is not to be regarded as reporting, adopting or endorsing those results/figures. No assurance can be given that Novo will achieve similar results at Belltopper.

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