VISUAL EXPLORATION TARGET RETRACTION

Pursuit Minerals Ltd (ASX: **PUR**) (**"PUR", "Pursuit" or the "Company"**) advises that its announcement titled "Exceptional Drilling Progress at DDH-3 Strengthens Mito Lithium Potential" released on 17 July 2026 (Announcement) included the following figure caption on page 3: "Representative drill core from DDH-3 showing halite-rich horizons and basin sediments interpreted to host lithium-bearing brines."

The Company acknowledges that this statement may be interpreted as reporting a visual exploration result (as defined in the listing rules), and therefore the Company advises that:

1. The Company retracts the statement from the Announcement.
2. The Company confirms that no conclusions regarding lithium mineralisation or lithium content should be drawn from visual observations or photographs contained in the Announcement. Laboratory assay results remain pending and will be released once received.
3. Investors should not rely on this information to make any investment decisions in the Company.

This release was approved by the Board.

- ENDS –

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