Feeding Africa, From the Ground Up.

Angola’s Only Fully Integrated Resource And Fertiliser Project

PLACEMENT PRESENTATION JULY 2026 | MINBOS.COM | ASX:MNB

MINBOS RESOURCES

Four Moats.
One Integrated Fertiliser Platform.

01

Geological Integrity, high-grade Resource

JORC Resource of 8.4Mt 30.1% P2O5 total Mineral Resource (M&I+I)

4.7Mt of Ore Reserves (Proven and Probable) utilised in Definitive Feasibility Study (DFS) mine plan[1-3]

02

Low-Cost operation, close to the Market

Shallow, low-strip ratio, strategically located. Mine to farm under 200kms vs imported product from China, Russia or Northern Africa.

Regional and Overseas exports from nearby port.

03

Local Phosphate that suits local Soils

Trials have demonstrated that the Cabinda phosphate is well suited to the acidic soils of Angola.

Dissolution around the root zone without leaching or binding to soil particles.

04

Government Alignment

The Cabinda Phosphate Project is a strategically important project for Angola. Supporting the Agricultural and Fertiliser industry development – positive social and economic impact.

Resource Update for High-Grade Cabinda Phosphate Project – ASX Announcement dated 23 November 2021

1. *Minbos ASX release dated 23 November 2021 for further information*
2. *Minbos ASX release dated 17 October 2022 for further information*
3. *Minbos ASX released dated 6 February 2017 for further information*

Company Overview

Capital Structure

975M
Shares on Issue (17th July 2026)

A$21.4M
A$0.022 (10th July 2026)

A$3.87M
Cash (8th April 2026)

A$26.3M
Enterprise Value

Board & Management

Paul McKenzie	*Chairman*	Agribusiness Consultant, chairman Kiland Ltd, non-executive director RLF AgTech Ltd, KPMG's WA agribusiness consultant, owns >23,000 hectares of cropping land.
Rob Newbold	*Chief Executive Officer*	20+ years of agriculture experience across ANZ, EU, USA, and Africa. Formerly GM at Wengfu Australia, a leading supplier of fertiliser to Australia. Has held senior positions at Nufarm and Incitec Pivot & previously lead the Company's strategy and marketing in Angola
Valentine Chitalu	*Non-Executive Director*	Founder and Chairman of $US600M Phatisa Agriculture Fund in Zambia Previously head of Zambian Privatization Authority Commonwealth Investment Fund Britain
Graeme Robertson	*Non-Executive Director*	Former MD New Hope Corporation and Director Washington H Soul Pattison & Co in Australia and AfrAsia Bank in Mauritius. Chairman Intrasia Group for international corporate and wealth management. Established Indonesia's largest coal mining company in the 1990's Developed bulk commodity logistics hubs in Indonesia and Australia
Lindsay Reed	*Non-Executive Director*	A Mining Engineer with 40 years' experience in exploration, development, operations and corporate finance. Lindsay has worked in minerals sands, copper and tin operations obtaining a Mine Managers Certificate.
Frank Si	*Non-Executive Director*	A diverse range of experience including lithium-ion battery manufacturing, chemistry and agriculture processing with senior operational and management roles in China, Australia, USA, Singapore and the Philippines.

From Resources, To Ready-To-Sow Fertiliser, The Minbos Journey.

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2020

Resource definition

JORC resource declared at Cabinda — high-grade phosphate rock.[1-3]

2021

Direct Application PR

Direct-application Phosphate Rock formulation developed.

2022

Glasshouse trials

Proof of (phosphate) plant-availability across multiple crops.

2023

70+ Field trials

Multiple in-country replicated field trials; demonstrating improved yields of up to 60%

2024-25

Granulation

Precision, mechanical application with optimum nutrient placement and positive yield response

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Africa's Agricultural Opportunity

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Angola

Africa’s Sleeping Agri-giant Awakens.

58 million hectares **(5m Cultivated)**	arable land - second largest in Sub-Saharan Africa
Government-led initiatives to build agriculture	PDAC, MOSAP & PLANAGRAO programs prioritising domestic fertiliser supply.
Logistically strategic	Porto do Caio + Lobito Corridor unlock SADC export reach.
“Angola targets fertiliser self-sufficiency by 2030.”	- MIREMPET, 2025

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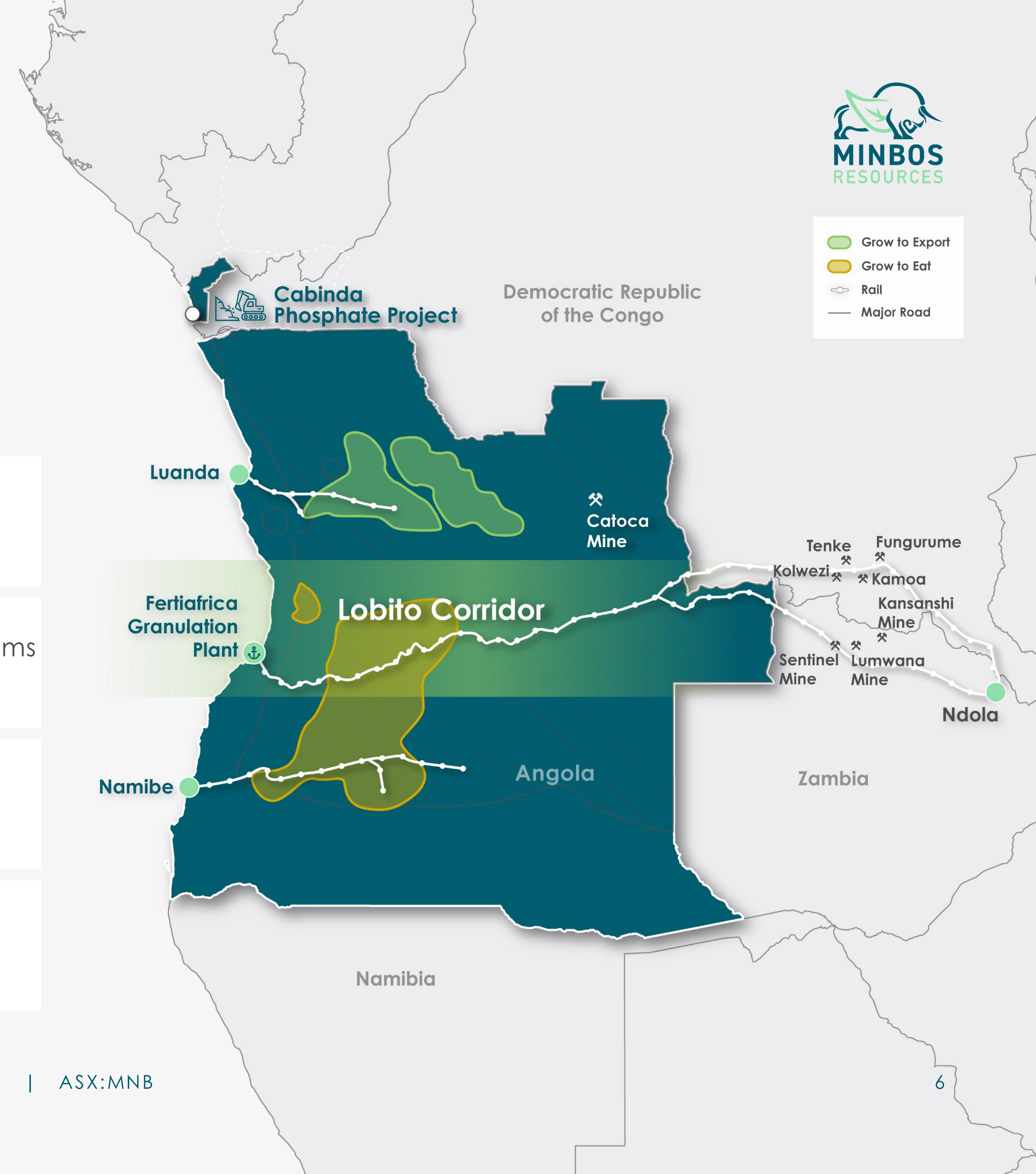
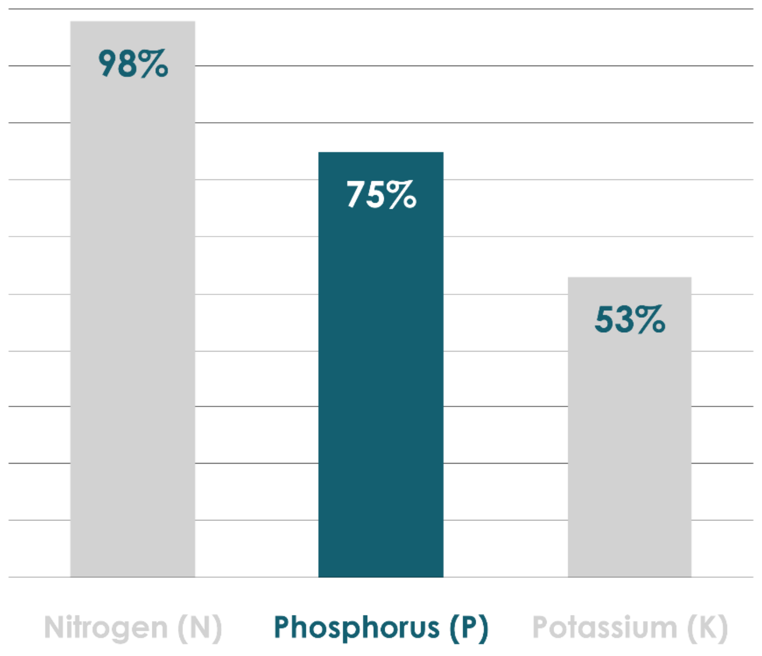


Angola's Agricultural Opportunity.

70+
Field Trials Conducted

60-110%
Yield Increase Range

90%
Relative Agronomic Efficiency



Phosphate deficiency across Angoala >75%

70+ soil samples from trial sites across Angola

Our Local Route To Market.

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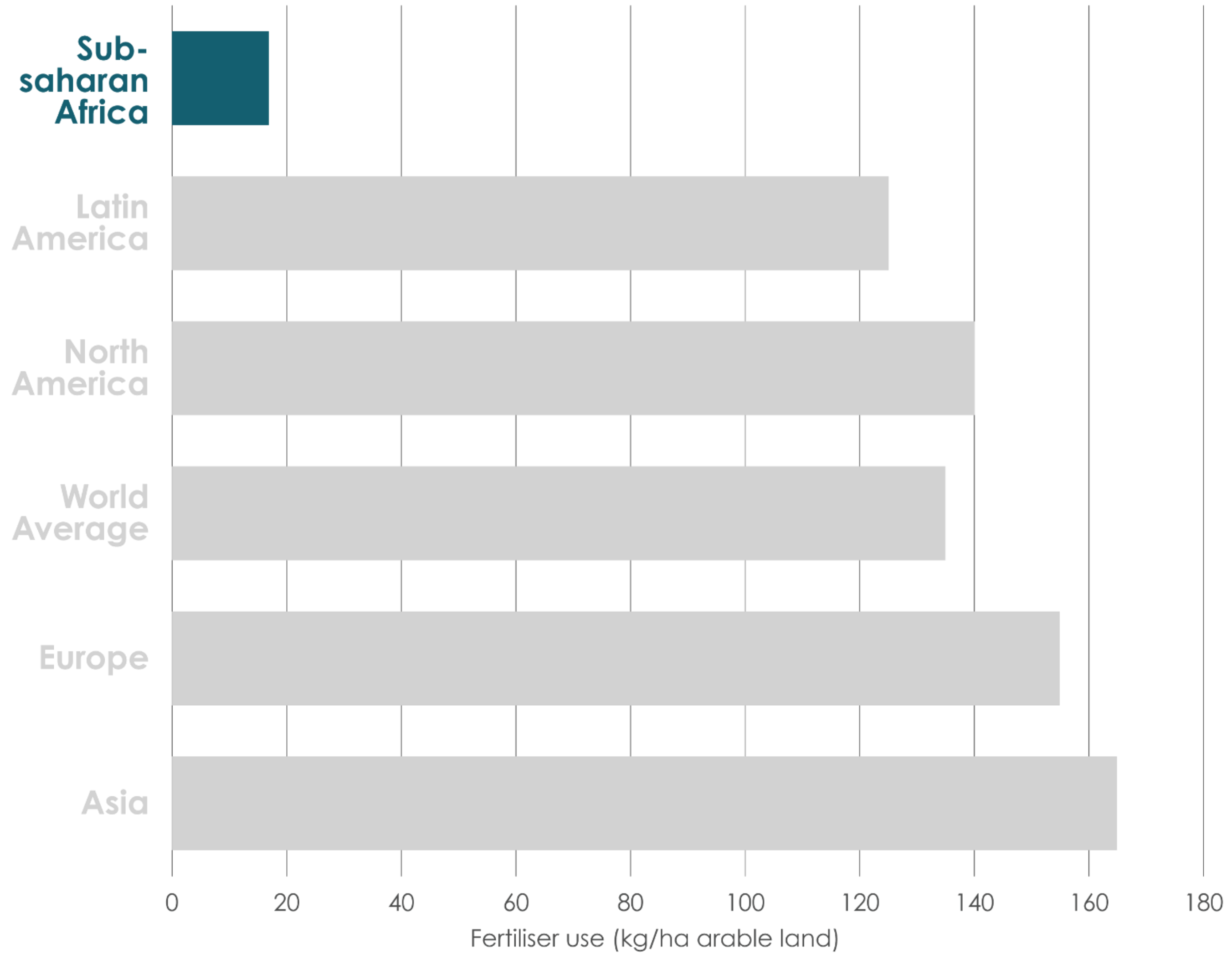
Africa uses 8× less fertiliser than the global average.



Source: World Bank / FAO fertiliser use statistics | SADC - Southern African Development Community

$15B+

African fertiliser import bill, annually

33M ha

Arable land underserved across SADC

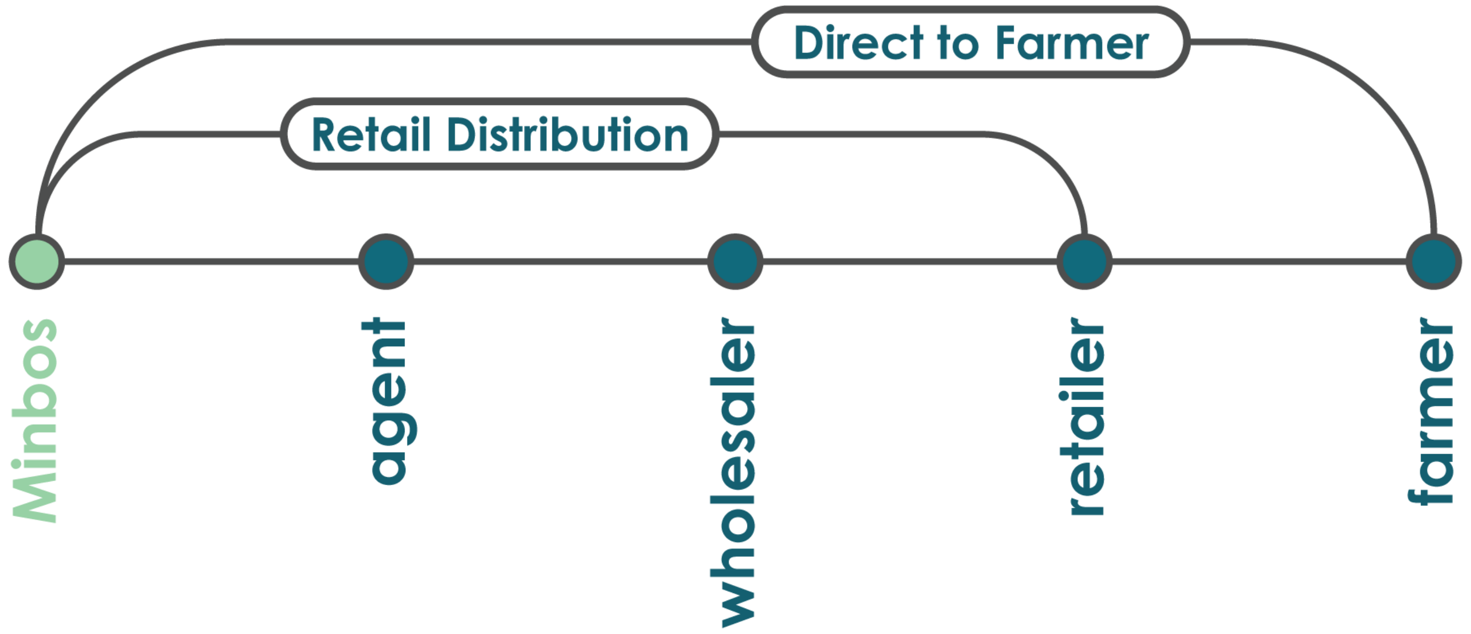
4%

Africa's share of global fertiliser consumption

Distribution Channels.

Building the most effective, efficient and sustainable channel plan.

Optimise market engagement & support, minimise conflict and leverage the very best of what exists today whilst setting new standards and creating competitive advantage for the future.



The Science:
Cabinda Phosphate Rock

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Phosphorus:
The Primary Limiting Nutrient.

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Acidic soils 'fix' phosphorus — making it unavailable to crops

Water Soluble Fertiliser (WSP)

Rapidly fixes to the soil

Water Soluble Phosphate, **in acidic soils, become 'fixed' to soil particles** and unavailable to the plant.

The most expensive fertiliser is the one that doesn't work.

Problem.

Cabinda Phosphate Rock

Sustained Release

Phosphate Rock undergoes dissolution in acidic soil (optimal pH 4.6-6). When applied at higher rates it has demonstrated to **provide a sustained release profile**, potentially over a couple of seasons.

Phosphate Rock doesn't leach like WSP.

Solution.

Phosphate Rock in Acidic Soil

Acidic Soil (pH 6)
Natural soil acidity at Chipipa trial site

Phosphate Rock Applied
Finely ground, incorporated or in-furrow

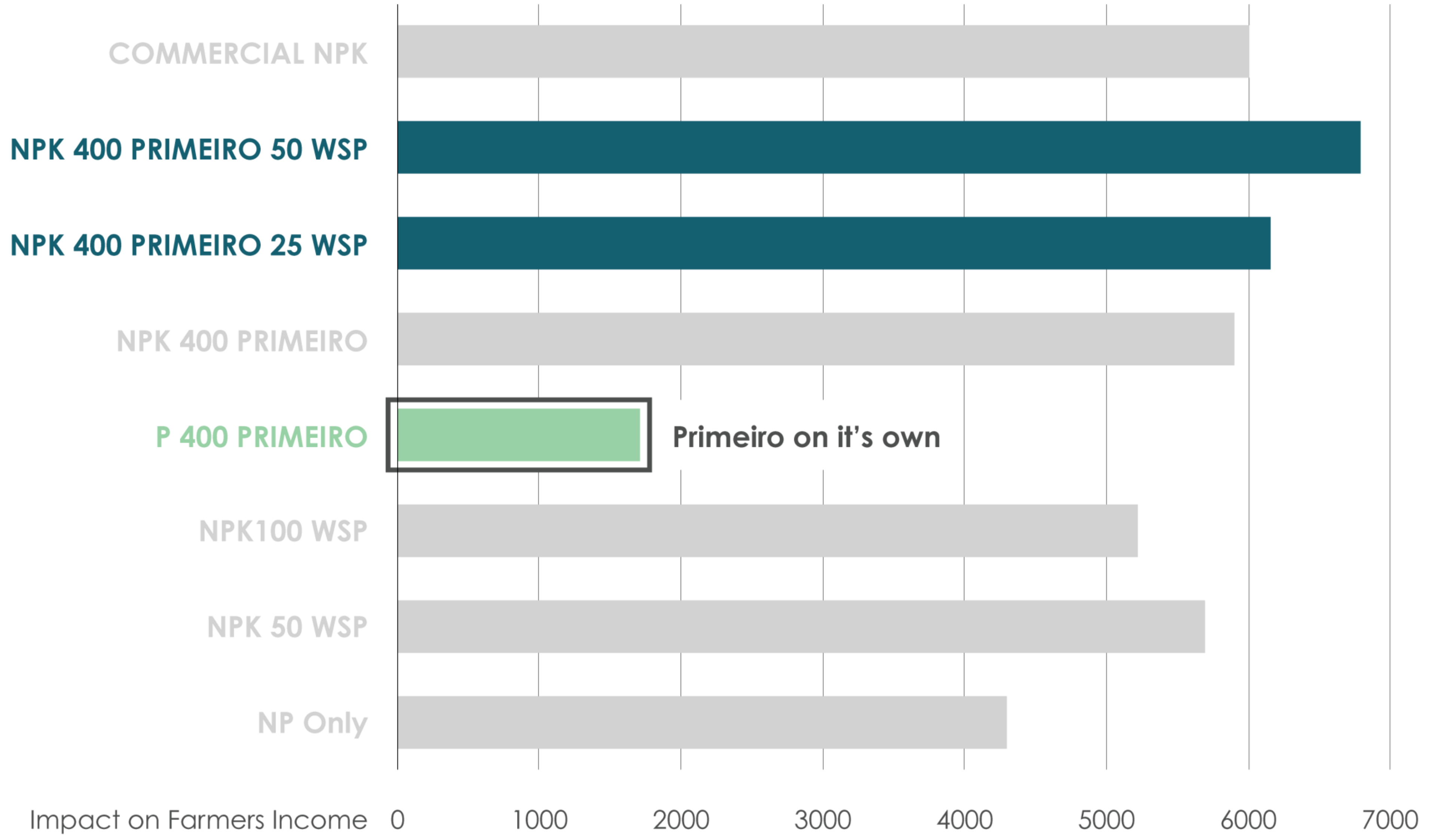
Gradual Dissolution
Soil acid slowly releases phosphorus

Plant Uptake
Sustained phosphorus supply throughout the growing season

How it Works.

Commercial Fertiliser Trials Programme.

Demonstrated Yield Increases Across Angola Trials



Economic Impact

+$222/ha

Additional Farmer Income

Incremental profit from using Primeiro based phosphate fertiliser in replicated trials

Agronomic Impact

+794 kg/ha

+15% Maize Yield Uplift

maize yield improvement using Primeiro based phosphate fertiliser in replicated trials

National Agricultural Impact

- **Building local industry – reducing reliance on imported fertilisers**
- **Supports Angola's food security agenda**
- **Builds domestic value chain investment including employment**

Cabinda Phosphate Project.

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CÁCATA
Phosphate Deposit.

Shovel-ready world-class high-grade phosphate deposit, the platform for the granulated fertiliser strategy

High-grade Phosphate Deposit

- 8.4Mt 30.1% P_2O_5 total Mineral Resource (M&I+I)
- 4.7Mt of Ore Reserves (Proven and Probable) utilised in Definitive Feasibility Study (DFS) mine plan
- DFS Completed in 2022 produced a US$399.4 NPV (Spot Case)

Simple Mining

- Fully permitted, low-cost dig - conventional truck and shovel mining
- 20-year mine life with ~ strip ratio of 3.2

1.Proven and Probable Ore Reserve grade – refer to Minbos ASX release dated 17 October 2022 for further information
2.Cabinda phosphate rock contains ~31% total P2O5 and 8.7 to 9.5% P2O5 soluble in 2% citric acid – refer to Minbos ASX release dated 1st December 2022
3.Based on 2022 DFS results – refer Minbos ASX release dated 17 October 2022 for further information

Subantando: Fully Funded Fertiliser Factory, Construction advancing

IDC Debt Facility – South Africa

US$16M loan agreement signed - first drawdown US$4.8M completed

Secured

BFA Debt Facility – Angola

Kz 5B ~ US$5.4M term sheet signed – conditions near complete, full construction funding in place

Secured

Site Clearing, access road and civils

Foundations and primary structure in place

Complete

Phase II Contract

Commenced 1 June 2026 – process equipment installation. Power and water tie ins in 2H 2026

Commenced

Employment and Capital

180 local Construction jobs – US$33M+ deployed to date

Ongoing

The plant rises in Cabinda.

~180 local jobs created during construction phase

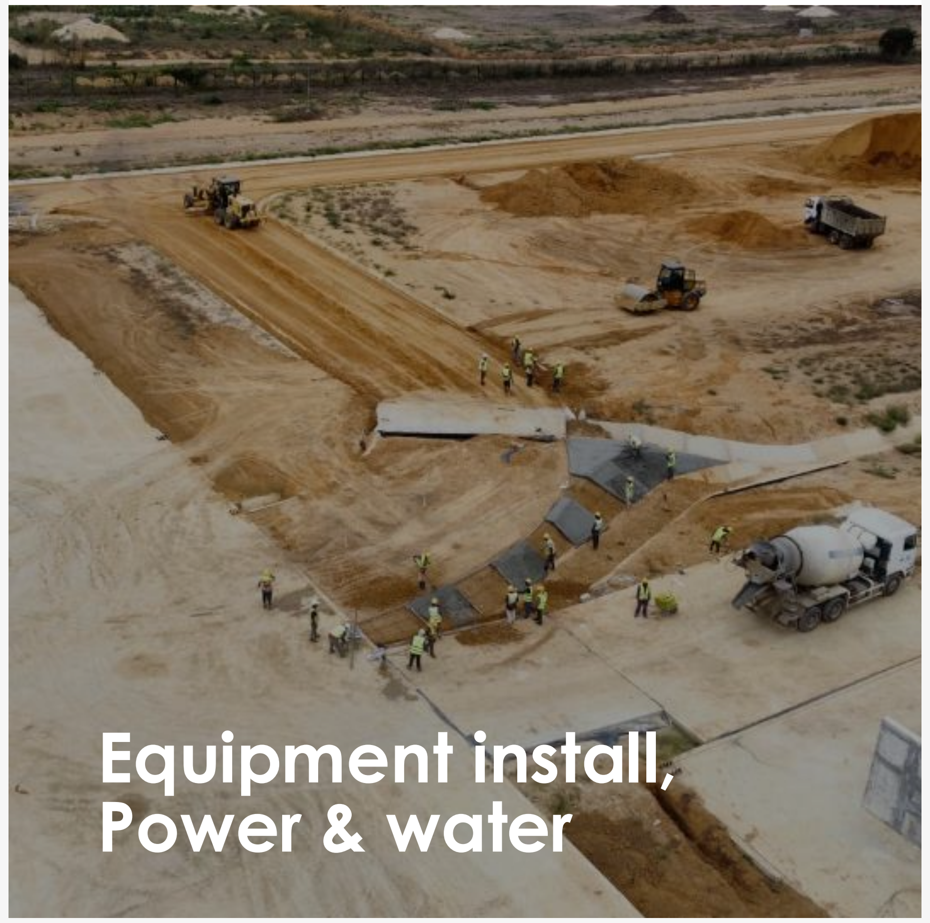
Complete ☑

Site clearance & access roads

Complete ☑

Foundations & primary structure

Next ☐



Equipment install, Power & water

Next ☐

Completed plant to dry commissioning

The capital stack, assembled.

Major Milestones - Finance

IDC

IDC Finance Facility

US$16M Industrial Development Corporation facility advanced with first drawdown (US$4.8M) completed.

Secured

BFA

BFA Finance Facility

Banco de Fomento Angola facility confirmed ~ **US$5.4M**

Secured

FSDEA

Phobos Investment

Sovereign fund commitment completed through final sign-off and funds transfer

Secured

Commercialisation Strategy

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Demand secured before commissioning.

Customer Pipeline

Engaged prospects	15+
Trial-stage customers	3
LoI signed - Domestic	6
Offtake committed - Export	1

Commercial Agribusiness

Six domestic anchor off-takers with LoI in place

Government Supply Programs

MOSAP III, PIDAC 2 & PLANAGRÃO – Smallholder Agriculture Projects Operated by the Government of Angola.

Export Initiatives

On-going strong interest in export volumes awaiting final product testing

Unlocking the commercial market.

Granulation Partnership

Partnership

FertiAfrica Granular Fertiliser Partner

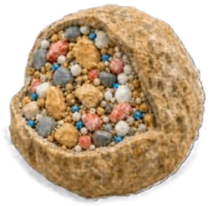
- Region: Southern Angola
- Status: MOU Executed
- Toll Granulation Partner

PROSPER PRIMEIRO

Compound Granular Fertiliser

NPK 10:20:08 5S 0.5Zn

50% Phosphate Rock



The Granulation Value Chain

- **Phosphate Rock**
- **NPK Nutrient Blend**
- **Granulation**

Porto do Caio
Strategic Export Gateway

Porto Do Caio Deepwater Port – Targeting first shipments 1H 2027

18km
From Cabinda factory

16m
Deepwater Port

1H 2027
Targeting first shipments

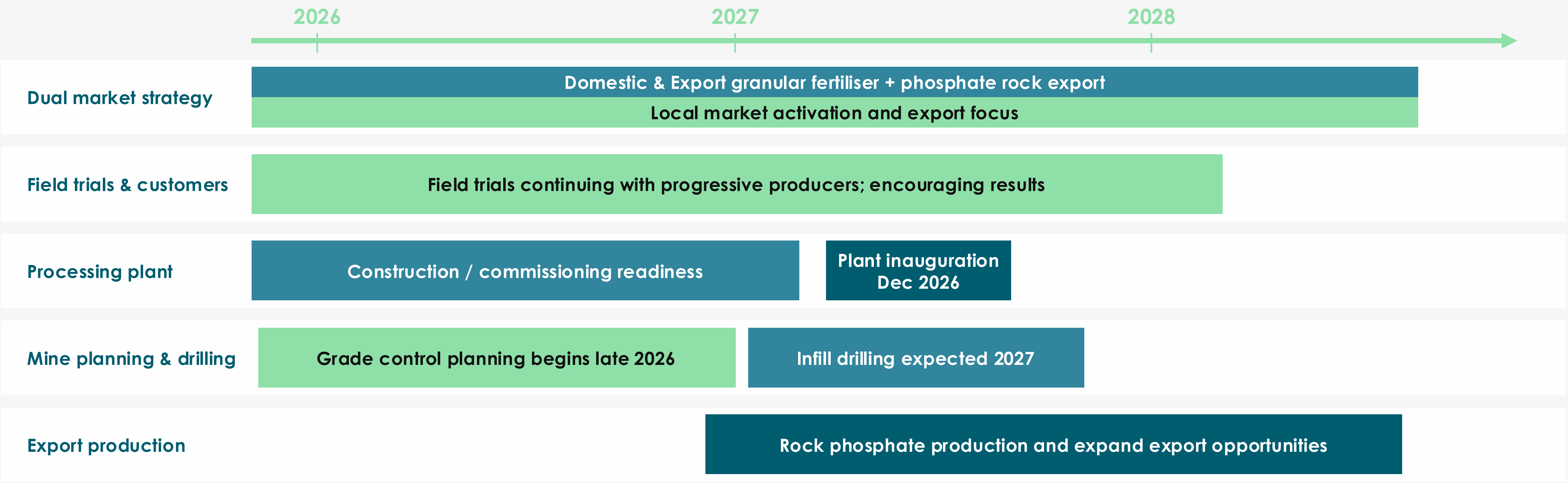
Cabinda Port Authority will transfer to Concession Operator in 2027

Porto do Caio is not only a project dependency - it is a national **infrastructure opportunity** that can help turn **Cabinda's mineral potential into export revenue and agricultural impact.**

Cabinda Phosphate Project
Clear Development Pathway

Dual-market strategy from construction to first product and export growth

Indicative Development Plan[1]



Foundation Already Built

1. 8.4Mt resource / 4.7Mt reserve
2. 70+ field trials across Angola
3. IDC, BFA & FSDEA funding secured
4. Phase II construction finance ready
5. Domestic LOIs and export demand

[1] Minbos ASX released dated 6 February 2017 for further information

Key Investment Takeaways & Catalysts, Positioning Minbos For Production

- ✓ **Angola's only fully integrated resource & fertiliser project - Underserved local market with SADC export optionality**
- ✓ **Dual-market strategy: domestic granulated fertiliser + rock phosphate export**
- ✓ **Field trials demonstrate positive crop response – actively promoted through producer participation**
- ✓ **Strategic funding and government alignment with project financing secured - Dec 2026 inauguration**
- ✓ **Near-term (6 month) catalysts:**
  - **Grade control drilling**
  - **Transfer of the Mining Investment Contract & Mining license**
  - **BFA first drawdown - US$5.4 million**
  - **Establishment of a working capital facility for mining and fertilser inputs and inventory**
  - **First mining**
  - **Completed steel and building framework for the plant**
  - **2026/27 grower trials**

Transforming Angola's Agricultural Future

One Harvest at a Time.

CEO

Rob Newbold

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ASX

Code: MNB

minbos.com

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Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Competent Person Statement

The Competent Person with responsibility for the total Mineral Resources of this report is Mrs Kathleen Body, Pr. Sci. Nat, who is registered as a Professional Natural Scientist with the South African Council for Natural Scientific Professions ("SACNASP"). She is an Associate Resource Geologist with SRK Consulting (UK) Limited and the Director and a Principal Consultant of Red Bush Analytics. Mrs Body was a fulltime employee of Coffey Mining at the time the original Mineral Resource estimation was completed in 2013. Mrs Body has 27 years' experience in the mining industry and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Mineral Reserves. Kathleen Body consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Information in this announcement relating to Mineral Resources is extracted from the ASX release dated 21 November 2021. Minbos Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the Mineral Resource continue to apply and have not materially changed. Minbos Resources Limited confirms that the form and context in which the Competent Persons' findings are presented in this announcement have not been materially modified from the original market announcement.

The scientific and technical information in this announcement that relates to Ore Reserves estimates for the Project is based on information compiled by Mr Ross Cheyne, a Principal Consultant of Orelogy Consulting Pty Ltd. Mr Cheyne is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM).Mr Cheyne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cheyne consents to the inclusion in the announcement of the matters related to the Ore Reserve estimate in the form and context in which it appears.

Information in this announcement relating to Ore Reserves is extracted from the ASX release dated 17 October 2022. Minbos Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the Mineral Resource continue to apply and have not materially changed. Minbos Resources Limited confirms that the form and context in which the Competent Persons' findings are presented in this announcement have not been materially modified from the original market announcement.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

Phosphate Resources

Key Considerations

8.4Mt total Mineral Resource (Measured + Indicated + Inferred)[1]

Dry beneficiation of a bulk sample in 2017 upgraded Cacata ore from 30.5% to 33-34% with a mass recovery of 81-88% and P2O5 recovery of 86-91%[3]

Porto do Caio deepwater port is scheduled for operation in 2025 and is designed to accept Panamax size vessels

Doubling capacity will reduce unit production costs significantly due to high fixed cost of operation

With reference to the above statements, Minbos notes the following:

The 2021 Cácata Mineral Resources have been classified and reported at a 19% P2O5 cut-off grade on the basis of using Cácata Phosphate Rock for the production of phosphate fertiliser

Mineral Resources are not Ore Reserves and do not have demonstrated economic viability, nor have any mining modifying factors been applied

Minbos has yet to undertake any test work or economic evaluation to determine the viability of Cácata Phosphate Rock in the production of P4

Resource Update for High-Grade Cabinda Phosphate Project – ASX Announcement dated 23 November 2021

1. Minbos ASX release dated 23 November 2021 for further information

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3. Minbos ASX released dated 6 February 2017 for further information

Mineral Resource Statement Cácata Phosphate Project as of 31 October 2021

Resource Update for High-Grade Cabinda Phosphate Project – ASX Announcement dated 23 November 2021

Classification	Cut-Off Grade (P_2O_5)	Tonnes (Mt)	P_2O_5 (%)	Contained P_2O_5 (%)	Density	$Ca:P_2O_5$ ratio
Measured	19.0	2.20	29.9	0.66	1.83	1.48
Indicated	19.0	4.76	29.7	1.41	1.84	1.46
Measured + Indicated	19.0	6.96	29.7	2.07	1.84	1.47
Inferred	19.0	1.45	29.5	0.43	1.58	1.46

Cácata Phosphate Mine Ore Reserve Statement as at September 2022

DFS Delivers Compelling Economics for Cabinda Phosphate Project- ASX announcement dated 17th October 2022

Classification	Tonnes (Mt)	P_2O_5 (%)
Proven	1.17	30.5
Probable	3.54	30.0
Total (Proven + Probable)	4.71	30.1