ASX Announcement
16 July 2026

REA Group to increase holding in Aurum PropTech through REA India sale

REA Group Ltd (ASX:REA) ("REA Group") today announced that REA India Pte Ltd ("REA India") has entered into a binding share sale agreement to sell the Housing.com business (the "India business") to Aurum PropTech Limited ("Aurum"). REA Group holds a 78% stake in REA India and, under the terms of the agreement, REA India will receive shares in Aurum valued at approximately AUD$68m, as consideration for the sale.

The sale follows a strategic review of the Indian business after the sale of the PropTiger business to Aurum and the closure of the Housing Edge business in Q1 FY26.

REA India currently holds a 5.5% equity stake in Aurum, received as consideration for the sale of its PropTiger business. On completion of the transaction, REA India's total equity interest in Aurum will increase to 24.9%, which will be accounted for as a financial asset by REA Group.

The transaction is subject to customary conditions, including Aurum shareholder approval, and is expected to complete by the end of Q1 FY27.

Aurum is a leading Indian-listed proptech company with a portfolio of businesses servicing the entire real estate journey. It is strongly positioned to take the India business forward, bringing deep capabilities and experience in adjacent Indian marketplaces and the ability to leverage the established platform and customer relationships built by the REA India team.

REA Group CEO Cameron McIntyre said:

"Aurum has strong capability and local market knowledge to operate the India business effectively. We are confident it will be in the right hands and is well placed to build on the strong foundations the team has established.

"To the REA India team, thank you for the significant contribution you have made. We are committed to supporting everyone through this process and look forward to future growth and partnership under Aurum's leadership."

Aurum Ventures Founder and CEO Ashish Deora said:

"We welcome REA as a significant shareholder in Aurum as we build the next chapter of India's proptech ecosystem, powered by AI and data.

"Housing.com is India's leading real estate marketplace, and Aurum is the largest tech enabled transactions platform. Bringing marketplace and transactions together on one platform will create compounding synergies that will drive the next phase of value creation."

Financial Impact

The transaction is expected to result in an overall loss on divestment of approximately A$110m, reflecting an impairment of goodwill and transaction related costs.

In FY26 the India business is expected to contribute approximately A$62m to REA Group revenue and to reduce EBITDA by approximately A$36m (A$37m excluding foreign currency impact). The India business will be classified as a discontinued operation in the FY26 Group results and associated assets and liabilities will be held for sale.

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For further information, please contact:

REA Group Ltd Investors:
Alice Bennett
Executive Manager Investor Relations
P: +61 409 037 726
E: ir@rea-group.com

REA Group Ltd Media:
Angus Urquhart
General Manager Corporate Affairs
M: + 61 437 518 713
E: angus.urquhart@rea-group.com

The release of this announcement was authorised by the Board.

About REA Group Ltd (www.rea-group.com): REA Group Ltd ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites – realestate.com.au and realcommercial.com.au – as well as the leading website dedicated to share property, Flatmates.com.au and property research website, property.com.au. REA Group owns Mortgage Choice Pty Ltd, an Australian mortgage broking franchise group, PropTrack Pty Ltd, a leading provider of property data services, Campaign Agent Pty Ltd, Australia's leading provider in vendor paid advertising finance solutions for the Australian real estate market and Realtair Pty Ltd, a digital platform providing end-to-end technology solutions for the real estate transaction process. REA Group also holds a controlling interest in Simplicity Loans & Advisory, a boutique brokerage with a team of finance specialists focused on commercial lending. In Australia, REA Group holds strategic investments in Simpology Pty Ltd, a leading provider of mortgage application and e-lodgement solutions for the broking and lending industries, Arealytics, a provider of commercial real estate information and technology in Australia and Athena Home Loans, a leading digital non-bank lender and one of Australia's fastest growing fintechs. Internationally, REA Group holds a controlling interest in REA India Pte. Ltd. operator of the established brand Housing.com and Planitar Inc., the maker of iGUIDE, a leading 3D tour and interactive floor plan technology headquartered in Canada. REA Group also holds a 20% shareholding in Move, Inc., operator of realtor.com in the US and a minority interest Easiloan, a technology platform for end-to-end digital processing of home loans in India.