ASX Release

16 July 2026

AMP expects NPAT (underlying) to be $170m-$180m for 1H 26

AMP Limited today announced that NPAT (underlying) for 1H 26 is expected to be in the range of $170 million to $180 million.

The increase to the expected result is driven by the following specific items, post-tax:

- **China partnerships:** Stronger contribution from AMP's China partnerships, leading to a 24% increase on 2H 25 to approximately $56 million.
- **Group Investment income:** Favourable investment income impacts for AMP Group of approximately $5 million on 1H 25, due to recent increases in interest rates.
- **Platforms:** Favourable impacts of the North Guarantee of approximately $5 million in 1H 26.
- **Carried interest:** Recognition of approximately $13 million of carried interest in relation to the partial sale of remaining assets within a legacy fund that was retained from the sale of AMP Capital's International Infrastructure Equity business, which will be recognised in 'Other Partnerships'.
- **'Other Partnerships' revaluation:** A negative revaluation of approximately $12 million in sponsor investments to also be recognised in 'Other Partnerships'.

Carried interest

As disclosed on 12 February 2026, AMP's right to receive carried interest in a legacy fund in which DigitalBridge had sold a 51% interest in remaining assets was subject to certain conditions, including sale of the remaining interest in those assets and regulatory approvals.

Further to that announcement, DigitalBridge has chosen to pay a portion of the carried interest to AMP, associated with the sale of the 51% interest, prior to the sale of the remaining interest in the assets. The other sale conditions have been satisfied.

There remains the potential to realise additional carried interest from the sale of the remaining 49% interest in the assets. Entitlement to any further carried interest is subject to conditions, is uncertain and cannot be determined until the sale of the remaining interest.

Consistent with the February 2026 announcement, in the event that the remaining interest is sold and criteria are met, AMP estimates a possible total earning in the range of 30% above or below the amount previously disclosed ($57 million). This includes the carry entitlement ($18 million pre-tax), which is outlined above.

AMP will announce its 1H 26 results on 6 August 2026 and provide further guidance on FY 26 outlook.

Media enquiries

Brett Zarb
Mobile: +61 417 256 563

Adrian Howard
Mobile: +61 413 184 488

Investor enquiries

Richard Nelson
Mobile: +61 455 088 099

Jo Starr
Mobile: +61 416 835 301

All amounts are in Australian dollars (A$) unless otherwise stated.
Authorised for release by the AMP Limited Board.