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ASX Announcement 16 July 2026

SOUTHERN CROSS REGIONAL EXPLORATION UPDATE

Greenmount delivers exceptional high-grade gold intercepts

HIGHLIGHTS

- Exploration drilling by Golden Horse at the Greenmount prospect has resulted in consistent high-grade intercepts with grades and widths appearing to increase at depth.
- An initial nine-hole reverse circulation (**RC**) drill program at Greenmount has returned exceptional gold mineralisation at Greenmount, with all holes returning significant intercepts including the following:
    - 26GMRC006: **8m @ 16.3 g/t Au** from **209m** including:
        - **3m @ 37.6 g/t Au from 214m**
    - 26GMRC004: **8m @ 8.6 g/t Au** from **218m** including:
        - **3m @ 20.9 g/t Au from 222m**
    - 26GMRC005: **12m @ 5.2 g/t Au** from **139m** including:
        - **4m @ 11.9 g/t Au from 144m**
    - 26GMRC008: **14m @ 2.08 g/t Au** from **183m**
    - 26GMRC003: **12m @ 2.1 g/t Au** from **97m**
    - 26GMRC007: **3m @ 7.62 g/t Au** from **148m**
- At the Withers prospect, located east of Bullfinch, grab sampling of historic stockpiles has confirmed high-grade mineralisation associated with quartz veining hosted within granite.
    - Numerous +1.0 g/t Au assays returned, with a maximum grab sample grade of:
        - **15.08 g/t Au** (sample WIM252)
- Following the Greenmount program, the RC rig completed a small program at the Bells and Lynette prospects targeting shallow mineralisation, with the majority of assays still pending.
- Resource definition drilling continues at Hopes Hill, with drilling testing the strike and depth extensions of the deposit in parallel with the current regional exploration activities underway.

Golden Horse Managing Director, Nicholas Anderson said:

"During the early months of 2026, the 'Year of the Horse', we committed to meaningfully explore our regional prospects with over 10km of RC drilling planned for the year. These outstanding Greenmount results demonstrate the success of that strategy, with every hole intersecting gold mineralisation and confirming the down-plunge extension of this historic high-grade system where today's results suggests that the mineralisation is opening up in width and increasing in grade at depth.

"While Hopes Hill remains our flagship project, these results highlight the significant value and upside that exists across our broader Southern Cross landholding. Regional exploration continues to identify new opportunities with the potential to deliver meaningful discoveries in their own right.

"It is safe to say that we're not a one-trick pony, and we look forward to sharing more news across our regional exploration efforts along with our focused drilling at Hopes Hill providing plenty to chew on."

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Golden Horse Minerals Limited (**ASX: GHM**) (**Golden Horse** or **Company**) is pleased to report additional assays from ongoing RC drilling and rock samples at various prospects within its Southern Cross Gold Project, located north and south of the town of Southern Cross in Western Australia as shown in Figure 1.

In parallel with diamond drilling activities at Hopes Hill, regional activities have included RC drilling programs at Greenmount, Bells and Lynette, all of which are located south of Southern Cross. The Company has also completed early-stage mapping and sampling programs at several locations within the Golden Valley area and the Withers prospect, located North-West and East of Bullfinch respectively.

Assay results have been returned for all holes from Greenmount and Marionete, along with a comprehensive (+150 grab samples) rock chip program from the Withers prospect, while the majority of assay results for the Bells/Lynette RC drilling are pending.

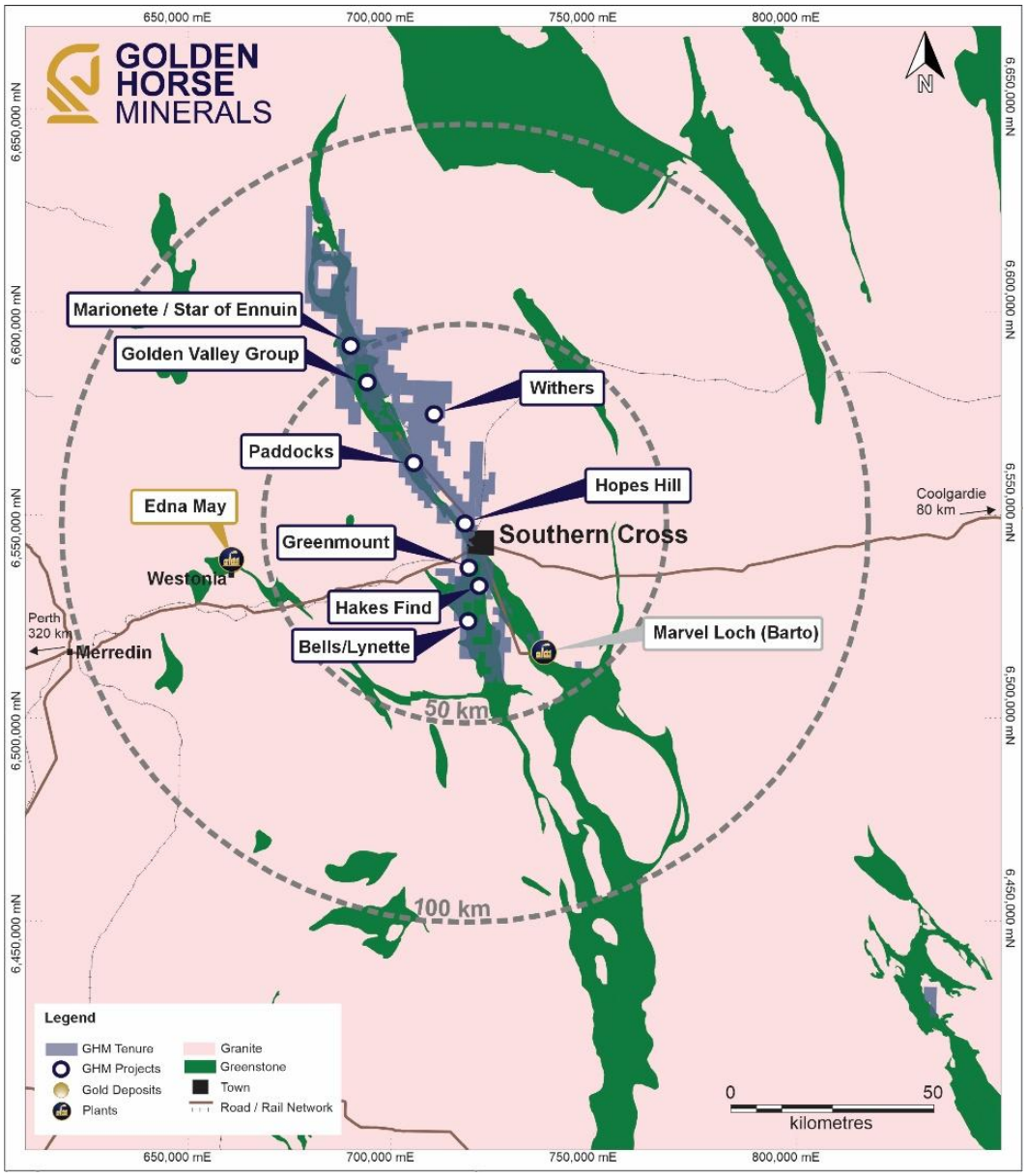


Figure 1: Regional map outlining regional prospects over Golden Horse tenure.

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TECHNICAL DISCUSSION

Greenmount

First pass RC drilling has been completed for the Greenmount prospect, totalling nine holes for 1,780m. Assays from all nine holes have successfully confirmed extensional mineralisation with exceptional intersections validating and defining mineralisation from historical RC drilling some +115m down plunge.

Assays received to date confirm the +230m high-grade strike extension zone targeted at the Greenmount prospect, furthering the potential of continuity and down dip plunge extension of this historic mine with reported historical production of ~16koz Au to 1912 with mining limited to works above the water table[1].

Immediately north of Golden Horse's drill area, Barto Gold Mining reported a 57 koz gold mineral resource[2] at their Greenmount prospect on 31 August 2024. The proximity of this resource can be considered suggestive of the potential prospectivity of the broader Greenmount trend (as shown in Figure 5), which includes the mineralisation identified by Golden Horse in this most recent drilling campaign within the Company's mining tenement (M77/734). Adding further support to this geological thesis, the Company's independent geological report (refer ITAR, 2024 p.86) reinforced the prospectivity of the area stating "the mineralised magnetic trend at Greenmount continues into GHM's tenure to the south and north and presents a greenfields exploration opportunity"[1].

Mineralisation at Greenmount is associated with the upper (hanging wall) contact of meta-sediments against a meta-mafic rock unit, which provides a consistent drill target for further deeper extensional drill testing. Observed mineralisation is associated with pervasive quartz veining related to assumed dilatational zones and associated pyrrhotite-arsenopyrite mineralisation, consistent with RC chips returned. An example is shown in Figure 2 below from hole **26GMRC006** which returned **8m @ 16.3 g/t Au** from **209m.**

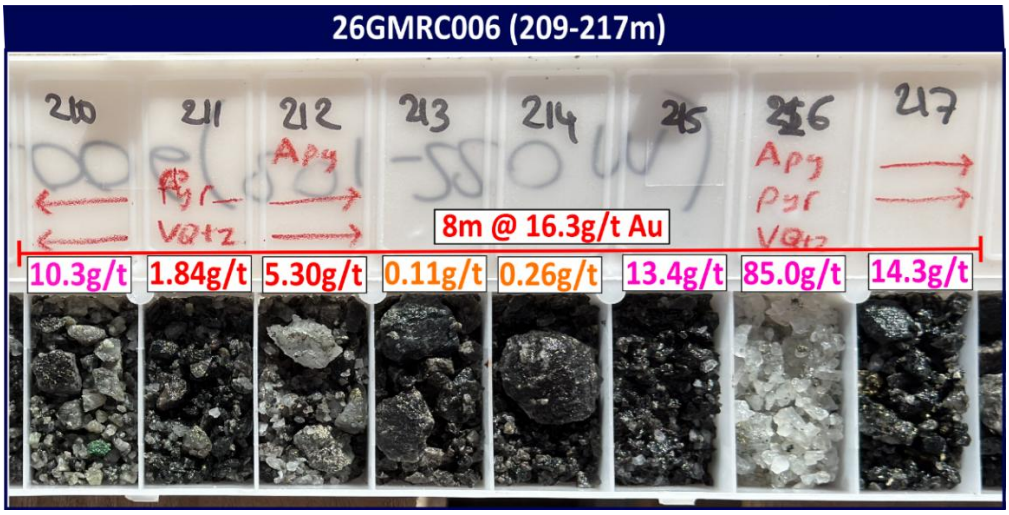


Figure 2: RC chip tray of hole 26GMRC006 (209m - 217m downhole) showing broad intersection of 8m @ 16.3 g/t Au with individual gold grades (to 85.0 g/t Au) shown underneath.

As shown in Figure 3 and Figure 4 overleaf, RC drilling by the Company has extended mineralisation to +150m vertical depth, with consistent widths and grades including highlights of:

- **26GMRC006: 8m @ 16.3 g/t Au** from **209m,**
- **26GMRC004: 8m @ 8.6 g/t Au** from **218m**, and
- **26GMRC005: 12m @ 5.2 g/t Au** from **139m**.

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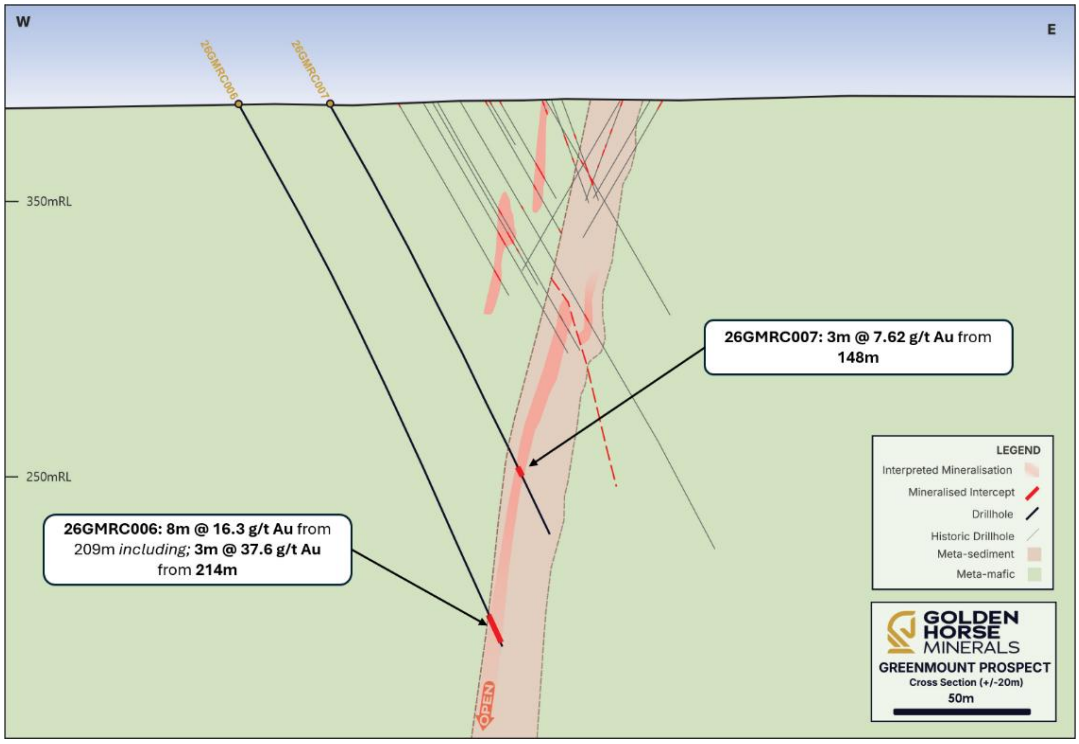


Figure 3: Cross section looking North (A – A') denoting high-grade intersection within hole 26GMRC006: 8m @ 16.3 g/t Au from 209m and hole 26GMRC007: 3m @ 7.62 g/t Au from 148m.

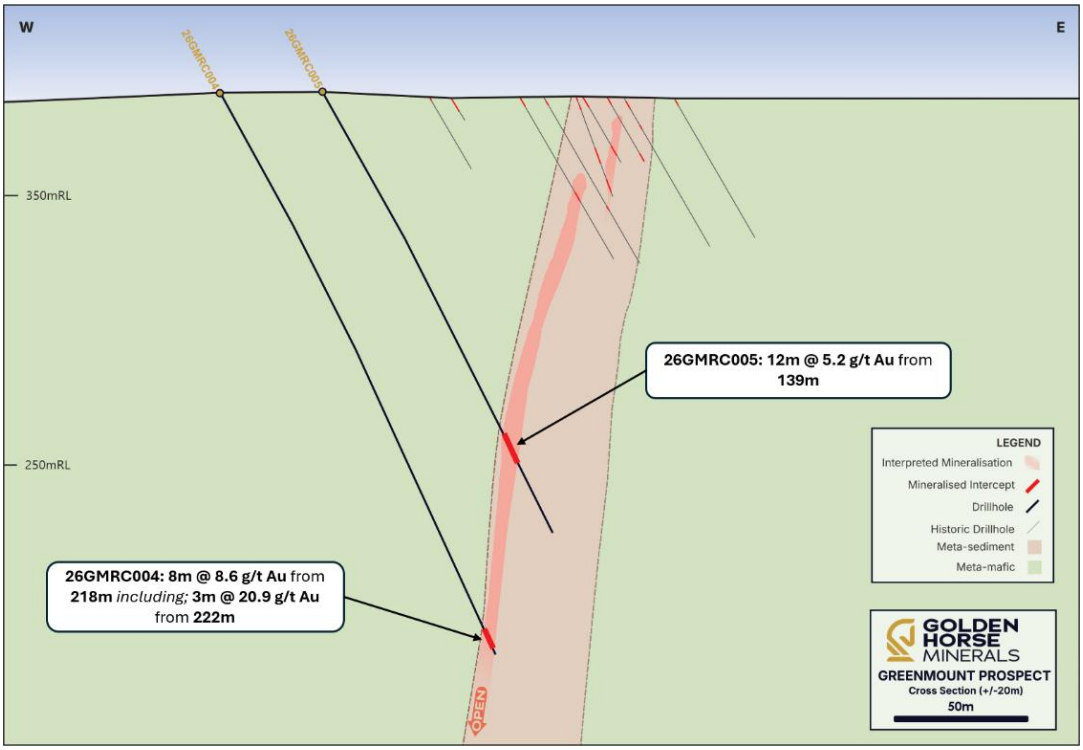


Figure 4: Cross section looking North (B – B') denoting high-grade intersection within hole 26GMRC005: (12m @ 5.2 g/t Au from 139m) and hole 26GMRC004 (8m @ 8.6 g/t Au from 218m).

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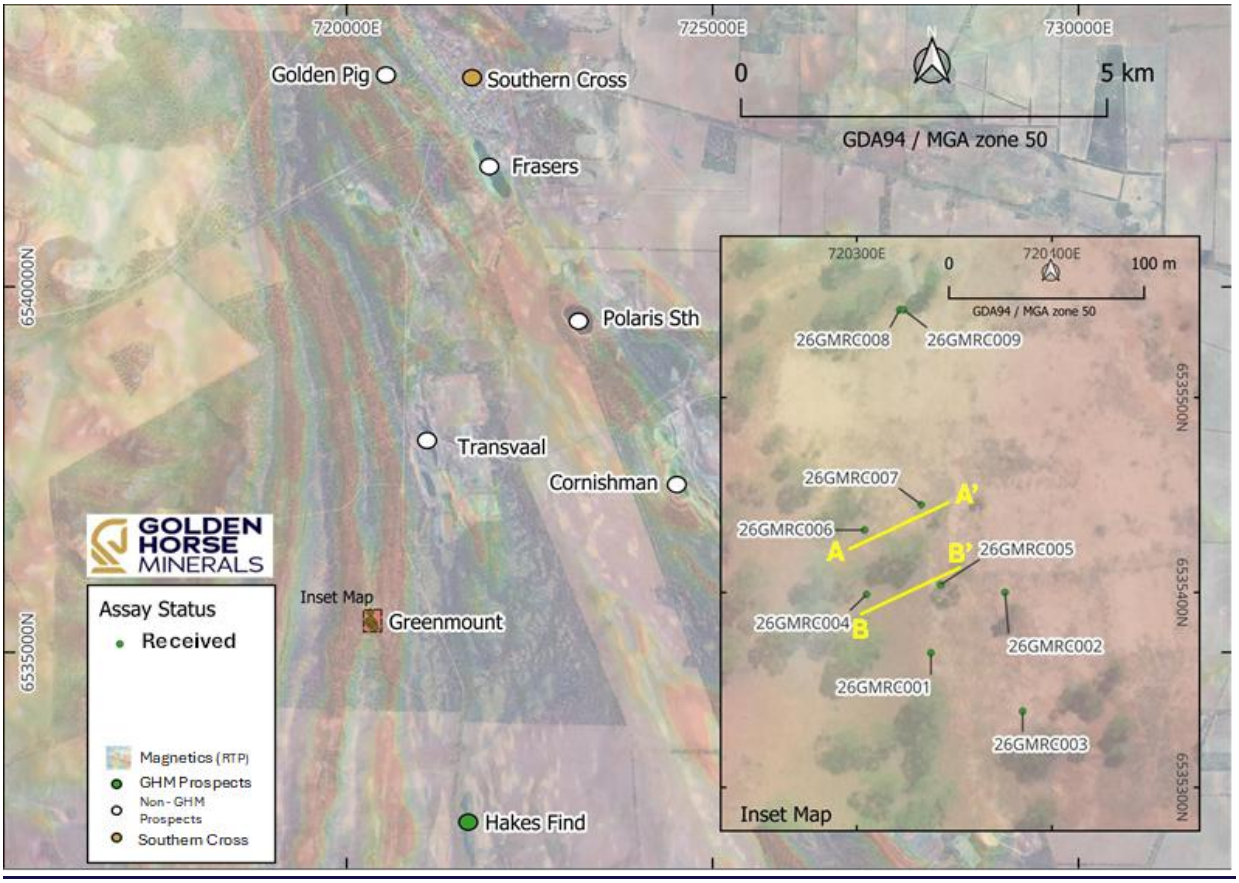


Figure 5: Plan view map of Greenmount to Southern Cross, with section lines and regional geophysical magnetics (RTP) showing Greenmount trend.

Withers

The Withers' Find prospect area is located approximately 10 km northeast of the town of Bullfinch, within the Southern Cross Greenstone Belt of the Yilgarn Craton. In 1922, the area was worked for narrow, high-grade auriferous quartz reefs hosted within granite–gneiss and greenstone sequences. Mineralisation typically occurs as structurally controlled, high-grade shoots within quartz veins.

Prior work[1]: Historical production is estimated at approximately 1,300 ounces at grades exceeding 30 g/t Au, reflecting the high-grade but discontinuous nature of the system. More recent exploration, including RC drilling by Torque Metals in 2021–2022, targeted these historic workings, although results suggest drilling may have been stepped back too far to intercept the targeted mineralisation.

Mining in the area has largely been limited to shallow, small-scale operations, including an open pit and multiple shafts, with minimal systematic extraction at depth. As a result, numerous mullock piles remain on the surface from historic mining activities.

In 1987, Auralia Resources collected 227 rock chip and mullock dump samples in the area, with 113 samples returning grades over 0.5 g/t Au including 35 samples over 3 g/t Au. The locations of these samples are unknown. These mullock accumulations therefore present a relatively low-cost opportunity, as they may contain remnant high-grade material overlooked by early mining methods.

2026 Program: As a follow up to prior work, a total of 362 samples (inclusive of QAQC samples) were collected over two days by Golden Horse site geologists. Mullock pile sampling was conducted in

accordance with the Company's internal Rock Chip Sampling Standard Operating Procedure. Sample locations were marked using a pin flag labelled with a unique sample ID as shown in Figure 6. Flags were placed on the peak of larger mullock heaps, or in the centre of a cluster of smaller heaps for compositing.

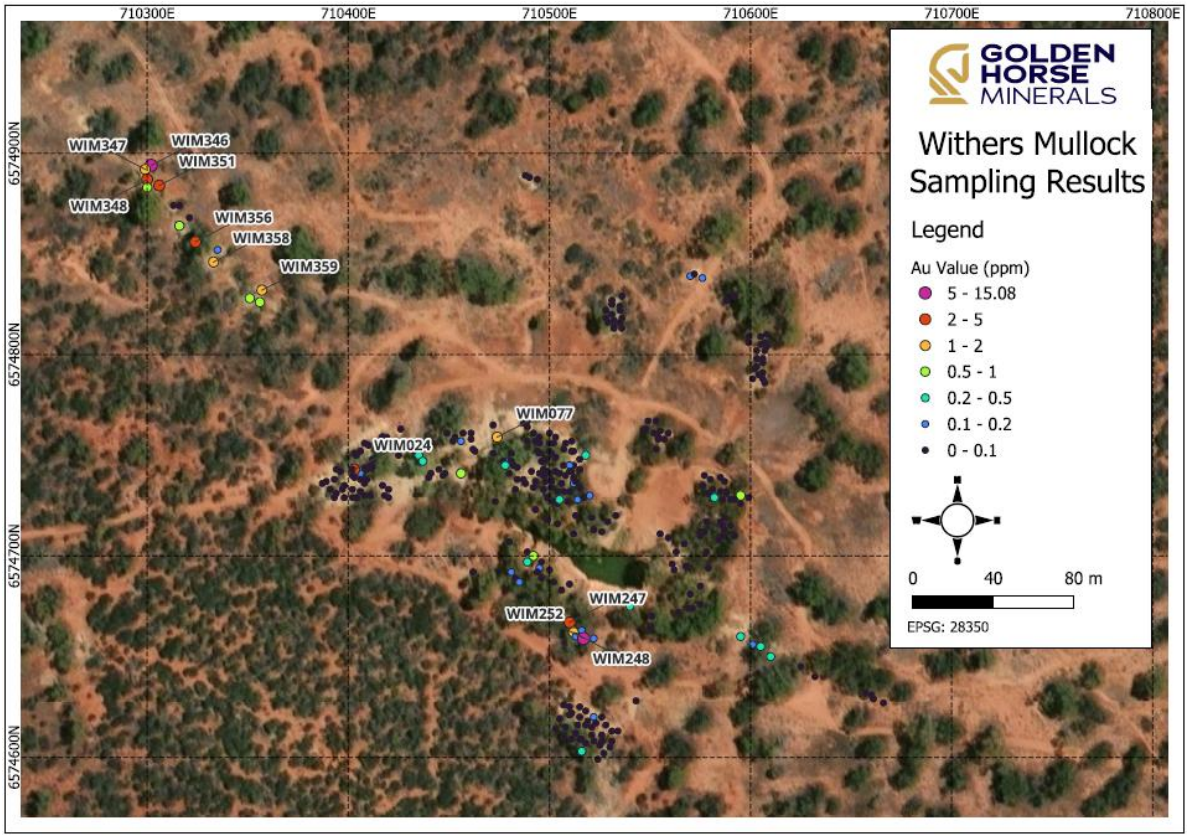


Figure 6: Plan view of Withers 2026 grab sampling program showing Au grades by colour.

To ensure representative sampling, material was collected from multiple points across each mullock pile using a geologist's pick hammer and a scoop, producing a composite sample weighing approximately 1 - 3kg. Fragments larger than 5cm were excluded to minimise sampling bias.

GPS coordinates were recorded for each sample location and documented both digitally and as hard copy records. Samples were collated in poly weave bags with QA/QC inserted into the sequence, with all samples dispatched to SGS Perth for fire assay analysis.

As visually shown in Figure 6 and within Table 6, results received indicate sporadic zones of mineralised stockpiles, with the highest assay grade received in sample **WIM252** which returned **15.08 g/t Au**. In addition, there were a further 22 samples greater than 0.30g/t Au, highlighting the potential for further follow-up work activities associated with and around the Withers prospect with over 500m of historical workings representing higher priority areas for RC drill testing during 2026.

Bells / Lynette

Located approximately 600m apart, Bells and Lynette mineralisation is hosted in different lithologies, with recent RC drilling testing the mafic-hosted mineralisation at Bells and BIF lithologies at Lynette below shallow historic workings. Drilling at both areas was also aimed at testing strike extensions to determine conceptual structural orientations and also potential deeper mineralisation.

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With the exception of the first two holes drilled at Bells, where no significant assays (>0.30g/t Au) were received, all assays remain outstanding.

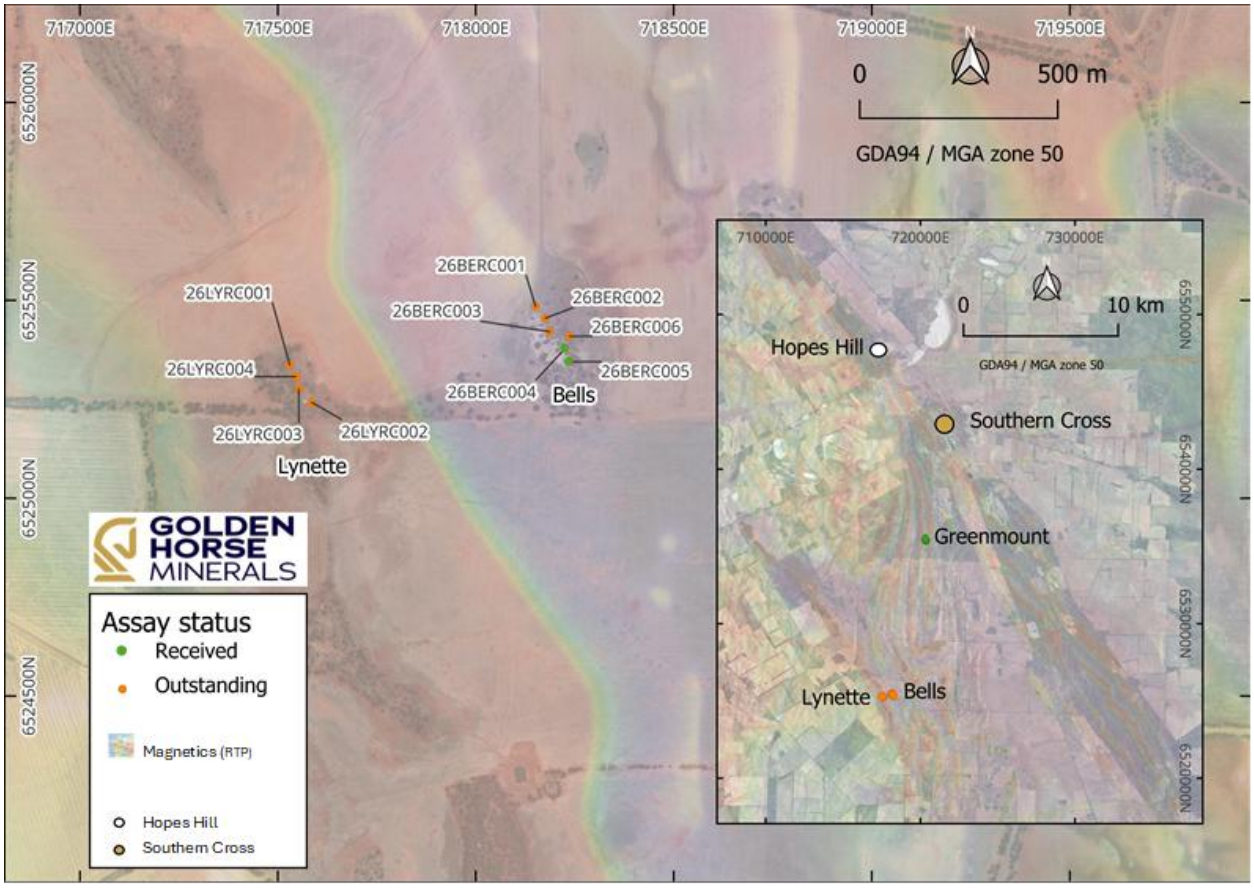


Figure 7: Plan view map of the Bells & Lynette prospects.

Marionete

Final Phase 2 RC drilling results from Marionete confirm down-dip continuity of gold mineralisation to ~130m vertical depth and identify additional parallel mineralised lodes.

The Phase 2 program comprised 26 RC holes for 3,030m and was designed to follow up the successful maiden drilling campaign completed in 2025, which intersected multiple shallow high-grade gold zones associated with sedimentary iron formation (SIF).

The program successfully confirmed the continuity of gold mineralisation beneath several significant Phase 1 intersections, extending the known mineralised system up to approximately 130m vertical depth within the central “Marionete corridor”. Significant results included:

- **26MARC008: 3m @ 1.24 g/t Au** from **60m**;
- **26MARC012: 3m @ 1.09 g/t Au** from **43m**; and
- **26MARC022: 2m @ 1.54 g/t Au** from **69m**.

The drilling also improved the Company's understanding of the Marionete mineralised system, confirming that mineralisation is hosted within multiple steeply west-dipping to near-vertical mineralised SIF units. A previously unrecognised western mineralised lode was also identified during the Phase 2 drill program.

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While grades generally decreased with depth relative to the shallow high-grade intersections returned during Phase 1, the program achieved its primary objective of validating the geological model and confirming that mineralisation remains open at depth within the central "Marionete corridor". The improved geological understanding will be incorporated into future targeting and regional exploration across the broader Marionete–Star of Ennuin trend.

Next Steps

Hopes Hill: DD is ongoing across the Hopes Hill region, along with ongoing core logging and assaying activities, and results expected to be released progressively. An independent resource geologist has been engaged to develop Golden Horse's inaugural Mineral Resource Estimate for Hopes Hill, with activities due for completion later in CY2026 in parallel with ongoing drilling and assaying activities.

Regional: RC drilling activities have concluded for H1 CY2026 with programs completed south of Southern Cross at the Greenmount, Bells and Lynette prospects targeting varying styles of gold mineralisation. Early-stage exploration will recommence from July 2026, with field mapping, sampling and auger drilling activities all proposed ahead of the recommencement of regional RC drilling later in CY2026 at various locations.

Golden Horse will advise the market of drilling progress, including assay results and geological interpretations, as they become available.

For and on behalf of the Board.



Nicholas Anderson
Managing Director & CEO

This announcement was approved for release by the Board of Golden Horse Minerals Limited.

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References

1. Refer to the Independent Technical Assessment Report annexed to the Replacement Prospectus lodged with the ASX on 12 December 2024.
2. Refer to Barto Gold Mining Pty Ltd SXO Gold Inventory (Mineral Resource Statement) dated 31 August 2024 via https://www.bartogold.com.au/wp-content/uploads/2025/05/SXO_MinRes_2024_statement_resource.pdf *(Refer Table 1, page 2, Greenmount: Indicated 435 kt @ 2.9 g/t Au for 40 koz, Inferred 167 kt @ 3.1 g/t Au for 17 koz, total 603 kt @ 2.9 g/t Au for 57 koz).*

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About Golden Horse Minerals

Golden Horse Minerals Limited (ASX: GHM) is a gold exploration company in Western Australia's Southern Cross region.

The Company has consolidated in excess of 1,800km^2 of tenure within the Southern Cross Greenstone Belt, a prolific gold producing region of Western Australia supported by the mining town of Southern Cross.

The Company is exploring for extensions at a series of historic gold mines, in addition to developing new high-priority prospects which are yet to be tested with the drill bit.

Golden Horse's strategy is to grow value via exploration success at its projects located in Southern Cross and at the Sorrel Copper Project in the Northern Territory.

For further information, please visit the Golden Horse website: https://goldenhorseminerals.com/.

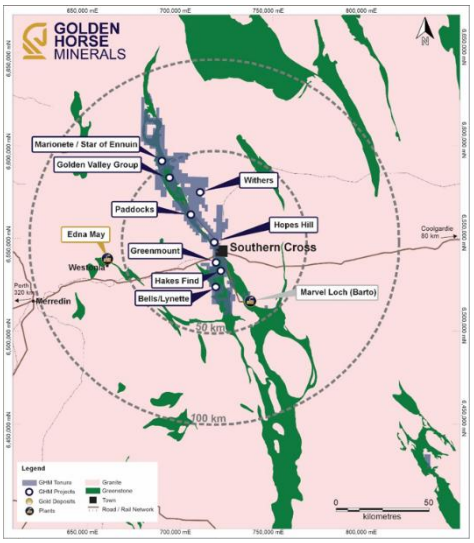


Figure 8: GHM regional prospects.

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All dollar values are in Australian dollars (A$ or AUD) unless otherwise stated.

Forward looking information

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this ASX announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements.

A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements (refer in particular to the "Risks and Uncertainties" section of the MD&A lodged with ASX on 27 March 2026), there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from

those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward looking statements. Any forward-looking statements are made as of the date of this announcement, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

This announcement may contain certain forward-looking statements and projections regarding timing of receipt of exploration results, planned capital requirements and planned strategies and corporate objectives. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Person's Statement

The information in this announcement relating to the exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and a Qualified Person as defined by National Instrument 43-101. Mr. Vernon is the Geology manager for Golden Horse and also holds securities in Golden Horse. Mr Vernon has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr Vernon consents to the inclusion of the matters based on his information in the form and context in which they appear in this announcement.

Qualified Person's Statement

Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and a Qualified Person as defined by National Instrument 43-101, is responsible for the preparation of the technical content regarding the Southern Cross Project contained in this announcement. Mr. Vernon is the Geology Manager for Golden Horse and also holds securities in Golden Horse. Mr Vernon has reviewed and approved the technical disclosure in this announcement.

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Table 1: Greenmount RC drill collar information. All coordinates in MGA94 Zone 50.

Hole ID[1]	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note[2]
26GMRC001	720338	6535369	388	78.7	-60.3	0	181.0	181.0	Received	This Release
26GMRC002	720376	6535400	395	80.6	-59.7	0	139.0	139.0	Received	This Release
26GMRC003	720385	6535339	393	79.1	-59.5	0	251.0	251.0	Received	This Release
26GMRC004	720305	6535399	391	79.7	-60.6	0	229.0	229.0	Received	This Release
26GMRC005	720343	6535404	391	79.5	-60.4	0	181.0	181.0	Received	This Release
26GMRC006	720304	6535432	392	77.3	-60.5	0	220.0	220.0	Received	This Release
26GMRC007	720333	6535445	385	78.8	-60.0	0	175.0	175.0	Received	This Release
26GMRC008	720322	6535545	387	78.8	-68.9	0	223.0	223.0	Received	This Release
26GMRC009	720324	6535545	387	77.9	-58.4	0	181.0	181.0	Received	This Release

Note 1: All holes RC.
Note 2: Not previously reported in any Golden Horse ASX releases.

Table 2: Bells and Lynette RC drill collar information. All coordinates in MGA94 Zone 50.

Hole ID[1]	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note[2]
26BERC001	718151	6525485	408	247.5	-60.4	0	96.0	96.0	Outstanding	RC
26BERC002	718176	6525455	407	250.5	-60.1	0	84.0	84.0	Outstanding	RC
26BERC003	718186	6525421	408	251.1	-59.2	0	84.0	84.0	Outstanding	RC
26BERC004	718225	6525378	407	251.2	-62.0	0	90.0	90.0	Received	This Release
26BERC005	718237	6525345	408	250.9	-59.9	0	84.0	84.0	Received	This Release
26BERC006	718237	6525409	411	251.1	-59.7	0	150.0	150.0	Outstanding	RC
26LYRC001	717530	6525337	411	245.5	-59.2	0	84.0	84.0	Outstanding	RC
26LYRC002	717586	6525242	415	247.4	-62.2	0	102.0	102.0	Outstanding	RC
26LYRC003	717553	6525276	418	247.4	-60.0	0	84.0	84.0	Outstanding	RC

Note 1: All holes RC. BE prefix indicates Bells, LY prefix refers to Lynette.
Note 2: Not previously reported in any Golden Horse ASX releases.

Table 3: Marionete RC drill collar information. All coordinates in MGA94 Zone 50.

Hole ID[1]	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note[2]
26MARC001	690498	6591380	375	239.4	-59.0	0	108.0	108.0	Received	This Release
26MARC002	690488	6591402	373	239.1	-59.6	0	72.0	72.0	Received	This Release
26MARC003	690481	6591417	371	236.8	-59.2	0	88.0	88.0	Received	This Release
26MARC004	690497	6591427	373	237.6	-58.2	0	124.0	124.0	Received	This Release
26MARC005	690445	6591447	369	239.6	-57.7	0	148.0	148.0	Received	This Release
26MARC006	690422	6591478	368	240.2	-60.5	0	112.0	112.0	Received	This Release
26MARC007	690440	6591481	367	239.1	-60.4	0	148.0	148.0	Received	This Release
26MARC008	690412	6591524	365	239.8	-60.4	0	100.0	100.0	Received	This Release
26MARC009	690403	6591563	363	242.9	-59.5	0	130.0	130.0	Received	This Release
26MARC010	690386	6591616	361	239.5	-60.1	0	106.0	106.0	Received	This Release
26MARC011	690373	6591636	361	239.8	-60.0	0	118.0	118.0	Received	This Release
26MARC012	690352	6591670	361	244.3	-60.7	0	112.0	112.0	Received	This Release
26MARC013	690366	6591693	360	239.9	-60.5	0	160.0	160.0	Received	This Release
26MARC014	690391	6591672	359	242.3	-56.0	0	178.0	178.0	Received	This Release
26MARC015	690371	6591707	360	239.5	-55.1	0	160.0	160.0	Received	This Release
26MARC016	690345	6591704	361	238.0	-56.1	0	124.0	124.0	Received	This Release

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Hole ID[1]	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note[2]
26MARC017	690332	6591716	361	239.7	-55.7	0	100.0	100.0	Received	This Release
26MARC018	690318	6591746	359	239.0	-55.5	0	136.0	136.0	Received	This Release
26MARC019	690303	6591762	358	237.4	-53.5	0	124.0	124.0	Received	This Release
26MARC020	690276	6591743	359	240.3	-53.6	0	76.0	76.0	Received	This Release
26MARC021	690286	6591718	361	240.5	-55.7	0	76.0	76.0	Received	This Release
26MARC022	690322	6591569	363	60.5	-59.3	0	82.0	82.0	Received	This Release
26MARC023	690349	6591558	364	119.0	-58.5	0	82.0	82.0	Received	This Release
26MARC024	690416	6591371	368	58.6	-54.8	0	130.0	130.0	Received	This Release
26MARC025	690413	6591339	366	61.9	-54.4	0	154.0	154.0	Received	This Release
26MARC026	690162	6592318	354	60.7	-53.6	0	82.0	82.0	Received	This Release

Note 1: All holes RC.
Note 2: Not previously reported in any Golden Horse ASX releases.

Table 4: Significant intercepts (>0.3 g/t Au cut-off) for recent Greenmount and Bells drilling.

Hole ID[1,2]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26GMRC001	**162**	**164**	**2**	**2.48**	**2m @ 2.48 g/t Au from 162m**	**5.0**
26GMRC002	102	105	**3**	1.53	3m @ 1.53 g/t Au from 102m	4.6
and	110	114	**4**	0.3	4m @ 0.3 g/t Au from 110m	<2
26GMRC003	**97**	**109**	**12**	**2.12**	**12m @ 2.12 g/t Au from 97m**	**25.4**
including	***99***	***103***	**4**	***4.44***	***4m @ 4.44 g/t Au from 99m***	**17.8**
26GMRC004	**218**	**226**	**8**	**8.65**	**8m @ 8.65 g/t Au from 218m**	**69.2**
including	***222***	***225***	**3**	***20.98***	***3m @ 20.98 g/t Au from 222m***	**62.9**
26GMRC005	**139**	**151**	**12**	**5.17**	**12m @ 5.17 g/t Au from 139m**	**62.0**
including	***144***	***148***	**4**	***11.92***	***4m @ 11.92 g/t Au from 144m***	**47.7**
26GMRC006	201	204	**3**	0.48	3m @ 0.48 g/t Au from 201m	<2
and	**209**	**217**	**8**	**16.31**	**8m @ 16.31 g/t Au from 209m**	**130.5**
including	***214***	***217***	**3**	***37.57***	***3m @ 37.57 g/t Au from 214m***	**112.7**
26GMRC007	143	144	**1**	0.38	1m @ 0.38 g/t Au from 143m	<2
and	**148**	**151**	**3**	**7.62**	**3m @ 7.62 g/t Au from 148m**	**22.9**
including	***149***	***150***	**1**	***18.34***	***1m @ 18.34 g/t Au from 149m***	**18.3**
26GMRC008	**183**	**197**	**14**	**2.08**	**14m @ 2.08 g/t Au from 183m**	**29.1**
including	***183***	***191***	**8**	***3.02***	***8m @ 3.02 g/t Au from 183m***	**24.2**
26GMRC009	61	62	1	0.54	1m @ 0.54 g/t Au from 61m	<2
26BERC004	**NSI > 0.3g/t Au**					
26BERC005	**NSI > 0.3g/t Au**					

Note 1: Refer Collar Table in Tables 1, 2 and 3 for further information. GM prefix indicates Greenmount, BE refers to Bells.
Note 2: Internal dilution included for purposes of reporting.

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Table 5: Significant intercepts (>0.3 g/t Au cut-off) for recent Marionete drilling.

Hole ID[1,2]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26MARC001	94	95	1	0.8	1m @ 0.8 g/t Au from 94m	<2
26MARC002	NSI > 0.3g/t Au					
26MARC003	NSI > 0.3g/t Au					
26MARC004	NSI > 0.3g/t Au					
26MARC005	40	41	1	0.34	1m @ 0.34 g/t Au from 40m	<2
26MARC006	NSI > 0.3g/t Au					
26MARC007	42	43	1	0.78	1m @ 0.78 g/t Au from 42m	<2
and	88	89	1	0.33	1m @ 0.33 g/t Au from 88m	<2
and	133	137	4	0.75	4m @ 0.75 g/t Au from 133m	3.0
26MARC008	60	63	3	1.24	3m @ 1.24 g/t Au from 60m	3.7
26MARC009	85	86	1	0.61	1m @ 0.61 g/t Au from 85m	<2
and	96	97	1	0.34	1m @ 0.34 g/t Au from 96m	<2
26MARC010	57	58	1	0.48	1m @ 0.48 g/t Au from 57m	<2
26MARC011	95	99	4	0.43	4m @ 0.43 g/t Au from 95m	1.7
26MARC012	43	46	3	1.09	3m @ 1.09 g/t Au from 43m	3.3
26MARC013	NSI > 0.3g/t Au					
26MARC014	78	79	1	0.55	1m @ 0.55 g/t Au from 78m	<2
26MARC015	NSI > 0.3g/t Au					
26MARC016	76	80	4	0.46	4m @ 0.46 g/t Au from 76m	1.8
26MARC017	NSI > 0.3g/t Au					
26MARC018	NSI > 0.3g/t Au					
26MARC019	NSI > 0.3g/t Au					
26MARC020	NSI > 0.3g/t Au					
26MARC021	40	41	1	1.06	1m @ 1.06 g/t Au from 40m	<2
26MARC022	69	71	2	1.54	2m @ 1.54 g/t Au from 69m	3.1
26MARC023	NSI > 0.3g/t Au					
26MARC024	22	23	1	1.77	1m @ 1.77 g/t Au from 22m	1.8
26MARC025	85	88	3	0.46	3m @ 0.46 g/t Au from 85m	<2
26MARC026	6	7	1	0.5	1m @ 0.5 g/t Au from 6m	<2
and	26	27	1	0.74	1m @ 0.74 g/t Au from 26m	<2

Note 1: Refer Collar Table in Tables 1, 2 and 3 for further information. MA prefix indicates Marionete/Star of Ennuin.
Note 2: Internal dilution included for purposes of reporting.

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Table 6: Withers Mullock rock chip sample location and Au grade (g/t). All coordinates in MGA94 Zone 50.

Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM001	710426	6574763	372	0.02
WIM002	710419	6574759	373	0.03
WIM003	710417	6574759	374	0.1
WIM004	710417	6574759	370	0.01
WIM005	710414	6574756	370	0.01
WIM006	710410	6574755	372	0.03
WIM007	710408	6574756	372	0.02
WIM008	710406	6574752	372	0.03
WIM009	710404	6574750	372	0.02
WIM010	710403	6574751	371	0.06
WIM011	710412	6574748	373	0.02
WIM012	710411	6574745	369	0.03
WIM013	710411	6574744	371	0.01
WIM014	710412	6574744	370	0.02
WIM015	710409	6574743	371	0.01
WIM016	710404	6574743	371	0.01
WIM017	710408	6574744	369	-0.01
WIM018	710407	6574741	369	-0.01
WIM019	710406	6574741	369	0.1
WIM021	710409	6574738	367	0.01
WIM022	710406	6574738	368	0.01
WIM023	710408	6574736	367	0.02
WIM024	**710403**	**6574743**	**368**	**3.63**
WIM026	710409	6574738	367	-0.01
WIM027	710403	6574739	367	-0.01
WIM028	710402	6574740	369	0.02
WIM029	710402	6574743	368	-0.01
WIM031	710394	6574743	369	-0.01
WIM032	710396	6574742	369	-0.01
WIM033	710387	6574736	368	-0.01
WIM034	710389	6574737	369	0.02
WIM035	710393	6574738	369	-0.01
WIM036	710391	6574733	368	-0.01
WIM037	710394	6574731	368	-0.01
WIM038	710393	6574729	369	-0.01
WIM039	710398	6574735	368	-0.01
WIM041	710397	6574733	369	0.01
WIM042	710398	6574729	370	-0.01
WIM043	710402	6574733	369	0.01
WIM044	710402	6574729	368	-0.01
WIM045	710404	6574729	368	-0.01
WIM046	710406	6574732	367	0.02
WIM047	710408	6574730	368	-0.01
WIM048	710411	6574730	368	-0.01
WIM049	710417	6574735	366	-0.01
WIM051	710418	6574730	369	0.01
WIM052	710420	6574733	367	-0.01
WIM053	710420	6574729	368	0.02
WIM054	710432	6574755	370	-0.01
WIM055	710429	6574753	369	-0.01
WIM056	710425	6574750	369	-0.01
WIM057[1]	710435	6574750	370	0.23
WIM058	710438	6574754	372	0.14

Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM059	710437	6574747	372	0.27
WIM060	710445	6574743	370	0.01
WIM061	710441	6574741	370	0.01
WIM062	710440	6574739	370	-0.01
WIM063	710447	6574740	369	-0.01
WIM064	710448	6574741	368	-0.01
WIM065[1]	**710456**	**6574741**	**369**	**0.64**
WIM066	710449	6574761	366	-0.01
WIM067	710453	6574759	366	0.01
WIM068	710452	6574757	366	-0.01
WIM069	710457	6574761	366	-0.01
WIM070	710456	6574757	367	0.1
WIM071	710461	6574761	365	0.01
WIM072	710461	6574758	365	0.05
WIM073	710462	6574753	365	0.08
WIM074	710463	6574752	364	0.06
WIM076	710472	6574765	366	-0.01
WIM077	**710474**	**6574759**	**368**	**1.89**
WIM078	710472	6574751	370	0.03
WIM079	710487	6574766	370	-0.01
WIM080	710489	6574764	371	-0.01
WIM081	710489	6574767	372	-0.01
WIM082	710492	6574761	372	-0.01
WIM083	710495	6574759	373	0.01
WIM084	710493	6574757	372	0.08
WIM085	710489	6574757	373	-0.01
WIM086	710494	6574752	375	0.01
WIM087	710495	6574751	374	-0.01
WIM088	710495	6574756	370	0.02
WIM089	710500	6574752	371	0.02
WIM090	710500	6574756	372	0.04
WIM091	710500	6574761	372	0.01
WIM092	710503	6574759	371	0.03
WIM093	710502	6574756	372	0.02
WIM094	710501	6574751	372	-0.01
WIM095	710498	6574748	371	0.04
WIM096	710496	6574747	372	-0.01
WIM097	710497	6574743	372	-0.01
WIM098	710495	6574741	373	0.03
WIM099	710491	6574742	372	0.01
WIM101	710478	6574747	368	0.18
WIM102	710481	6574751	370	0.01
WIM103	710477	6574747	371	0.02
WIM104	710481	6574747	370	0.09
WIM105	710478	6574745	372	0.21
WIM106	710482	6574745	371	0.04
WIM107	710480	6574741	369	0.02
WIM108	710484	6574744	370	0.09
WIM109	710484	6574738	369	-0.01
WIM110	710483	6574733	369	0.01
WIM111	710487	6574738	365	-0.01
WIM112	710488	6574736	366	0.01
WIM113	710493	6574737	367	0.02

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Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM114	710492	6574734	365	0.02
WIM115	710508	6574756	368	0.01
WIM116	710511	6574757	373	0.04
WIM117	710507	6574753	373	-0.01
WIM118	710503	6574749	373	-0.01
WIM119	710500	6574741	373	0.08
WIM120	710499	6574742	376	-0.01
WIM121	710497	6574740	376	-0.01
WIM122	710498	6574737	374	0.06
WIM123	710497	6574733	367	0.05
WIM124	710499	6574729	377	0.01
WIM126	710501	6574734	372	0.01
WIM127	710501	6574738	371	0.01
WIM128	710501	6574737	371	0.03
WIM129	710505	6574741	370	-0.01
WIM130	710503	6574742	371	0.08
WIM131	710507	6574745	371	-0.01
WIM132	710511	6574752	373	-0.01
WIM133	710512	6574752	370	-0.01
WIM134	710518	6574750	372	0.26
WIM135	710515	6574748	372	0.02
WIM136	710512	6574745	367	0.02
WIM137	710510	6574745	369	0.12
WIM138	710510	6574742	369	0.05
WIM139	710508	6574740	371	0.02
WIM140	710506	6574736	371	0.03
WIM141	710507	6574732	367	0.01
WIM142	710504	6574732	370	0.04
WIM143	710502	6574727	371	-0.01
WIM144	710504	6574726	372	0.02
WIM145	**710505**	**6574728**	**370**	**0.38**
WIM146	710509	6574727	371	0.01
WIM147	710510	6574732	370	0.03
WIM148	710512	6574736	370	0.15
WIM149	710512	6574739	369	0.02
WIM151	710511	6574742	370	0.03
WIM152	710515	6574743	368	-0.01
WIM153	710513	6574737	370	-0.01
WIM154	710515	6574734	370	0.03
WIM155	710514	6574728	371	0.12
WIM156	710517	6574729	371	0.03
WIM157	710520	6574730	372	0.15
WIM158	710473	6574727	371	-0.01
WIM159	710493	6574723	371	0.02
WIM160	710499	6574718	371	-0.01
WIM161	710504	6574716	372	-0.01
WIM162	710513	6574720	373	-0.01
WIM163	710512	6574711	373	0.01
WIM164	710521	6574719	374	-0.01
WIM165	710522	6574713	373	-0.01
WIM166	710526	6574712	372	0.02
WIM167	710529	6574717	372	-0.01
WIM168	710533	6574720	372	-0.01
WIM169	710549	6574767	372	0.02
WIM170	710548	6574763	371	-0.01
WIM171	710552	6574761	369	0.01

Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM172	710554	6574758	371	0.02
WIM173	710553	6574753	372	0.06
WIM174	710553	6574767	372	-0.01
WIM175	710577	6574740	371	-0.01
WIM176	710555	6574762	371	-0.01
WIM177	710554	6574759	372	0.02
WIM178	710557	6574758	372	0.05
WIM179	710559	6574761	371	0.07
WIM180	710576	6574735	373	-0.01
WIM181	710579	6574731	371	0.04
WIM182	710579	6574731	372	0.01
WIM183	710581	6574733	371	-0.01
WIM184	710580	6574738	370	-0.01
WIM185	710585	6574739	371	-0.01
WIM186	710587	6574737	371	-0.01
WIM187	710585	6574732	372	0.02
WIM188	710588	6574732	370	0.01
WIM189	710588	6574731	372	0.02
WIM190	**710595**	**6574730**	**373**	**0.94**
WIM191	710599	6574729	375	0.01
WIM192	710582	6574729	374	0.24
WIM193	710586	6574728	375	0.08
WIM194	710590	6574728	375	0.01
WIM195	710592	6574728	375	0.03
WIM196	710595	6574726	374	0.01
WIM197	710578	6574717	375	-0.01
WIM198	710585	6574717	373	0.01
WIM199	710587	6574719	371	0.01
WIM201	710575	6574712	373	-0.01
WIM202	710577	6574712	374	0.01
WIM203	710586	6574715	373	0.01
WIM204	710587	6574713	373	0.01
WIM205	710590	6574715	372	0.03
WIM206	710586	6574710	376	-0.01
WIM207	710592	6574710	376	-0.01
WIM208	710584	6574708	376	-0.01
WIM209	710575	6574710	373	-0.01
WIM210	710578	6574702	373	-0.01
WIM211	710555	6574711	377	-0.01
WIM212	710559	6574709	379	-0.01
WIM213	710567	6574706	377	-0.01
WIM214	710563	6574702	377	-0.01
WIM215	710561	6574696	375	-0.01
WIM216	710562	6574693	375	-0.01
WIM217	710568	6574695	377	-0.01
WIM218	710579	6574694	372	-0.01
WIM219	710575	6574685	374	-0.01
WIM221	710570	6574681	376	0.01
WIM222	710575	6574676	375	-0.01
WIM223	710569	6574674	375	0.01
WIM224	710571	6574674	376	0.02
WIM225	710564	6574672	377	0.02
WIM226	710564	6574672	377	0.01
WIM228	710551	6574670	374	0.01
WIM229	710550	6574664	373	0.02
WIM230	710540	6574675	376	0.23

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Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM231	710462	6574692	376	0.03
WIM232	710481	6574692	377	0.16
WIM233	710483	6574689	375	0.05
WIM234	710485	6574687	374	0.12
WIM235	710480	6574707	377	-0.01
WIM236	710489	6574702	375	0.01
WIM237	**710492**	**6574700**	**376**	**0.78**
WIM238	710496	6574697	377	0.01
WIM239	710489	6574697	376	0.4
WIM240	710495	6574694	375	0.14
WIM241	710494	6574692	375	0.01
WIM242	710500	6574693	375	0.01
WIM243	710496	6574689	374	0.06
WIM244	710502	6574687	374	0.03
WIM245	710510	6574686	377	0.01
WIM246	710506	6574683	373	0.02
WIM247	**710510**	**6574667**	**373**	**4.7**
WIM248	**710512**	**6574662**	**373**	**1.27**
WIM249	710513	6574660	373	0.13
WIM251	710516	6574663	374	0.17
WIM252[1]	**710517**	**6574659**	**373**	**15.08**
WIM253	710522	6574659	373	0.12
WIM254	710543	6574628	376	0.07
WIM255	710507	6574626	385	-0.01
WIM256	710505	6574619	384	0.04
WIM257	710503	6574614	383	-0.01
WIM258	710507	6574610	385	0.01
WIM259	710508	6574615	381	-0.01
WIM260	710510	6574621	385	-0.01
WIM261	710511	6574622	381	-0.01
WIM262	710510	6574625	384	-0.01
WIM263	710515	6574625	384	0.01
WIM264	710518	6574623	376	-0.01
WIM265	710515	6574620	377	0.01
WIM266	710514	6574616	376	0.03
WIM267	710513	6574612	385	0.02
WIM268	710511	6574609	386	0.02
WIM270	710516	6574609	378	0.02
WIM271	710515	6574609	388	0.07
WIM272	710518	6574616	378	0.01
WIM273	710519	6574618	377	0.02
WIM274	710522	6574620	377	0.12
WIM276	710526	6574620	376	0.01
WIM277	710523	6574617	377	0.03
WIM278	710521	6574615	375	0.02
WIM279	710521	6574611	375	0.01
WIM280	710518	6574607	376	0.02
WIM281	**710516**	**6574603**	**375**	**0.32**
WIM282	710522	6574608	376	-0.01
WIM283	710526	6574611	376	-0.01
WIM284	710528	6574616	377	-0.01
WIM285	710531	6574613	375	-0.01
WIM286	710526	6574608	374	-0.01
WIM287	710525	6574606	376	-0.01
WIM288	710524	6574599	376	0.02
WIM289	710527	6574602	377	-0.01

Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM290	710530	6574605	376	-0.01
WIM291	710531	6574608	375	-0.01
WIM292	710534	6574613	376	-0.01
WIM293	**710595**	**6574660**	**378**	**0.34**
WIM294	710601	6574656	378	0.15
WIM295	710605	6574655	377	0.2
WIM296	710610	6574650	376	0.2
WIM297	710625	6574645	376	0.01
WIM298	710632	6574640	375	-0.01
WIM299	710657	6574632	375	-0.01
WIM301	710660	6574631	375	-0.01
WIM302	710661	6574629	375	-0.01
WIM303	710666	6574627	375	0.01
WIM304	710531	6574827	375	-0.01
WIM305	710531	6574825	375	-0.01
WIM306	710528	6574822	375	-0.01
WIM307	710528	6574818	375	0.01
WIM308	710529	6574816	374	-0.01
WIM309	710532	6574813	375	-0.01
WIM310	710532	6574814	376	-0.01
WIM311	710532	6574817	376	-0.01
WIM312	710531	6574820	375	-0.01
WIM313	710536	6574829	377	-0.01
WIM314	710535	6574824	377	-0.01
WIM315	710535	6574822	377	-0.01
WIM316	710536	6574818	376	0.01
WIM317	710535	6574816	376	-0.01
WIM318	710536	6574813	376	-0.01
WIM319	710570	6574839	373	0.15
WIM320	710572	6574840	374	0.03
WIM321	710576	6574838	374	0.1
WIM322	710588	6574827	373	0.03
WIM323	710592	6574829	372	0.01
WIM324	710599	6574809	373	-0.01
WIM325	710599	6574806	374	-0.01
WIM326	710605	6574809	374	0.01
WIM327	710605	6574805	377	0.01
WIM328	710603	6574802	375	0.03
WIM329	710603	6574798	374	-0.01
WIM330	710603	6574794	374	-0.01
WIM331	710604	6574790	374	-0.01
WIM332	710602	6574793	373	-0.01
WIM333	710601	6574788	374	-0.01
WIM334	710607	6574786	375	-0.01
WIM335	710606	6574788	375	-0.01
WIM336	710606	6574791	374	0.01
WIM337	710606	6574796	374	0.01
WIM338	710606	6574798	376	0.01
WIM339	710607	6574802	377	-0.01
WIM340	710608	6574804	376	0.05
WIM341	710607	6574806	376	-0.01
WIM342	710488	6574889	375	-0.01
WIM343	710490	6574888	375	-0.01
WIM344	710494	6574887	376	-0.01
WIM345	710608	6574810	376	-0.01
WIM346	**710302**	**6574894**	**369**	**5.05**

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Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM347	**710299**	**6574892**	**370**	**1.74**
WIM348	**710300**	**6574887**	**370**	**3.11**
WIM349	**710300**	**6574883**	**370**	**0.56**
WIM351	**710306**	**6574884**	**370**	**2.13**
WIM352	710313	6574874	369	0.02
WIM353	710316	6574874	370	0.01
WIM354	710321	6574868	368	0.03

Sample ID[1]	Easting	Northing	RL	Au g/t[2]
WIM355	**710316**	**6574864**	**369**	**0.77**
WIM356	**710324**	**6574856**	**369**	**3.41**
WIM357	710335	6574852	369	0.15
WIM358	**710333**	**6574846**	**370**	**1.17**
WIM359	**710357**	**6574832**	**370**	**1.6**
WIM360	**710351**	**6574828**	**370**	**0.66**
WIM361	**710356**	**6574826**	**371**	**0.81**

Note 1: Sampling notes as follows:
WIM057 – sample is composite of three small mullock piles,
WIM065 – sample taken from long mullock pile in front of shaft,
WIM252 – Arsenopyrite in quartz noted in sample.
Note 2: Samples greater than 0.30g/t Au have been highlighted.

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JORC Code, 2012 Edition:

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• RC holes were sampled through an integrated cone splitter attached to the drill rig. • RC chips were sampled at 1m intervals to produce a nominal 1.5-2kg sample which was collected from the cone splitter into numbered calico bags. • Duplicate samples collected periodically as per Golden Horse procedures. • Remainder of sample collected in green plastic bags or bucketed onto the ground for RC holes drilled for pre-collar purposes. • Samples collected to industry standard RC drilling practice with routine clearing of the splitter to reduce contamination. • 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result. • Grab sampling (of mullock piles) undertaken at Withers which included the use of a scoop and pick to produce a sample weight ranging between 2 – 3kg. Sample collected and placed within a calico bag. A pin was placed onto the sampled mullock pile location and a GPS co-ordinates of each sample collected.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• RC drilling was completed using a 5.5-inch (145mm) face sampling hammer.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery*	• Standard drilling procedures employed to obtain representative samples. • Laboratory measured weight of each sample.

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Criteria	JORC Code explanation	Commentary
	and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Wet samples were identified in the sample logging process. • No correlation identified between sample weight and gold grade.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geological logs have been completed on a 1m basis for all drilling for RC. • Logging will aid geological interpretation in future resource estimation.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise samples representivity.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Samples passed through a rotary cone splitter to obtain a nominal 2kg sub-sample collected in pre-numbered calico bags. • Samples were assayed at SGS Laboratories in Perth. Samples were dried and pulverized prior to assaying. • 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result. • 1m split samples taken for all samples at Bells & Lynette prospects.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Fire assay samples (Both RC & Grab samples) were submitted to SGS Laboratories for 50g Lead Collection Fire Assay analysis. • QA/QC sampling was undertaken using industry standards. • Duplicate samples taken on a 1/30 basis. • Standard inserted every 1/25 • Blank insertion rate aimed for a minimum 3%. • Standards and Blanks returned consistent values, Duplicates show some variability consistent with the variable nature of the gold mineralisation style.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• Drill logs captured using LogChief Lite software (and/or utilise excel logging templates if required) and uploaded into the database. • All data stored and validated in

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Criteria	JORC Code explanation	Commentary
	• *Discuss any adjustment to assay data.*	Datashed5 by independent database consultants.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Location of holes are set out using a handheld GPS. • Post-drilling, holes are picked up using DGPS by an independent contract surveyor, holes accurate to cm scale. • Holes are down hole surveyed using either an Axis Champ Gyro Electronic multi-shot tool with readings at 3m intervals OR by a OMNIx42 north seeking continuous/multi-shot tool taking reading at a nominal 3m interval. • Single shot readings were also taken to validate down hole surveys. • A pin was placed onto the sampled mullock pile location (Withers) and a GPS co-ordinate taken of each sample taken.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Drilling completed on a variable spacing. • Some variation in spacing results from infilling of historical drilling.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling direction is considered to be an effective orientation testing mineralisation structures throughout the orebody. • All holes oriented perpendicular to strike dipping east to effectively test the steeply west dipping mineralised structures.
Sample security	• *The measures taken to ensure sample security.*	• Samples submitted directly to SGS lab after collection in a secure yard at Southern Cross.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Sampling and assaying techniques are considered industry standard. • Preliminary analysis of the QAQC data is completed through the data management consultants, with no significant issues identified.

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Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material.* • *issues with third parties such as joint ventures, partnerships, overriding royalties, native.* • *title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Greenmount is located approximately 8km south of Southern Cross. • Bells & Lynette is located approximately 15km south of Southern Cross. • Marionete is located approximately 55km north north-west of Southern Cross. • Drilling confined to granted tenements M77/734, E77/2178, & E77/2325. • Tenements in good standing with no known impediments.
Exploration done by other parties.	• *Acknowledgment and appraisal of exploration by other parties.*	• Greenmount was mined between 1901-1912 to a depth of approximately 30 vertical meters. Across the broader Greenmount prospect, Broken Hill Metals NL (BHM) completed two phases of RC drilling between 1987 and 1988, totalling 64 holes for 3,279 m (*McCaw 1987 and Peterson 1989*). Sons of Gwalia completed 9 RC holes in the early 2000's at Greenmount. • Lynette was mined prior to 1914. Soil sampling and a small RAB program was conducted by Kia Ora post 1989. • Bells (also known as Bells Find and Golden View) was first discovered in 1954. Small scale mining activities were conducted in 1955 and 1960-61. Further mining activities were conducted during 1974. Hugh Durey and Associates completed a small,11-hole percussion drill program in 1987. • Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 – Independent Technical Assessment Report for further information regarding historical exploration activities. As noted in the Independent Technical Assessment Report, historical production numbers rely on historical reports which may be incorrect or incomplete.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The mineralised target within Greenmount is a typical

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Criteria	JORC Code explanation	Commentary
		structurally hosted orogenic gold mineralisation zone proximal to lithological contact between the meta-mafic and meta-sediment unit. • Targeted mineralisation at Bells is associated with a well-defined quartz vein set hosted within a sheared meta-mafic unit. • Lynette targeted mineralisation is hosted within two discrete BIF units flanked by meta-mafic units with well-defined quartz veining throughout, ranging in widths from 0.5m – 2m wide.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ▪ *easting and northing of the drill hole collar* ▪ *elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar* ▪ *dip and azimuth of the hole* ▪ *down hole length and interception depth hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Location of drill holes defined using handheld GPS for set out, and DGPS for collar pickups by an independent contract surveyor. • Northing and Easting data generally within +/-0.02 accuracy. • RL data +/- 0.1m. • Dip and azimuth measured using a digital Axis Champ gyro tool OR a OMNIx42 tool. Accuracy tolerance +/-0.75^0. • Down hole length accuracy estimated as +/- 0.2m. • Refer Tables 1, 2 and 3 for drill hole details. • Refer Tables 4 and 5 for list of significant intercepts. • Refer to Table 6 for Withers grab sampling location and results.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No top cut applied to assay results reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• All holes drilled perpendicular to strike at Bells & Lynette with planned azimuth at 250 degrees. Mineralisation is interpreted to dip east at approximately 70 - 80 degrees. • All holes drilled perpendicular to strike at Greenmount with actual azimuths ranging from 77 to 80 degrees. Mineralisation is steeply dipping towards the west ranging from 70-90 degrees.

Criteria	JORC Code explanation	Commentary
		• True width is variable along strike due to the nature of the boudinaged mineralised geometry but is likely to be ~60-80% of the down hole intercept length quoted.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Diagrams and sections have been included within the announcement. • The data has been presented using appropriate scales and using standard aggregating techniques. • Geological and mineralisation interpretations are based on current knowledge and will change with further exploration.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• This announcement adequately summarises work completed, historical work and future developments. • Balanced reporting undertaken. • Assays for all grab samples taken at Withers prospect undertaken, with co-ordinates denoted.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other material data collected in the latest drilling campaign. • Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 for a summary of previous activities.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Infill drilling is planned to further test the mineralisation down dip at Greenmount. Assay results for both Bells & Lynette are still pending which will determine the course of action required for both prospects. Auger drill planning is underway, which will be undertaken during Q3/Q4 CY2026. • Drill planning undertaken for the Withers prospect. Further stockpile sampling may be undertaken at Withers throughout Q3/Q4 CY2026.

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