ASX Announcement

13 July 2026

Consols Gold Zone Grows with Strong Drill Results Outside Existing Envelope

Waratah Minerals Limited (ASX: **WTM**) ("**Waratah**" or "the **Company**") delivers further results from its 80,000m growth and extensional drilling program at the Consols Zone, Spur Project (EL5238, GL5828, ML960, ML1092, GL3694), New South Wales, confirming the Spur Project's emergence as a district-scale gold system in one of Australia's premier gold-copper districts.

HIGHLIGHTS

CONSOLS DEFINITION & EXPANSION DRILLING

- Results from the Consols Zone continue to define broad zones of high-grade mineralisation

SPD048 provides a third +200gram metre intercept 50m above mineralisation in SPD009

SPD048	**144 m @ 1.49 g/t Au from 482m**
inc	**81 m @ 2.42 g/t Au from 536m**
inc	**13 m @ 4.72 g/t Au from 550m**
inc	**7 m @ 7.77 g/t Au from 551m**
inc	**3 m @ 4 g/t Au from 569m**
inc	**27 m @ 3.19 g/t Au from 590m**

SPD051 extends mineralisation 130m to the west of SPD025 and 110m northwest of SPD056

SPD051	**18.9 m @ 2.06 g/t Au from 193.1m**
inc	**6 m @ 4.84 g/t Au from 206m**
and	**74 m @ 0.87 g/t Au from 282m**
inc	**32m @ 1.02 g/t Au from 289m**
inc	**12 m @ 2.22 g/t Au from 309m**
and	**138 m @ 0.38 g/t Au from 617m**
inc	**22 m @ 1.19 g/t Au from 669m**

SPD052 extends mineralisation 60m east of SPD024 and 120m above SPD025

SPD052	**49.16 m @ 1.41 g/t Au from 255.84m**
inc	**15 m @ 3.85 g/t Au from 289m**
inc	**0.92 m @ 58.47 g/t Au from 301m**
and	**81.2 m @ 0.65 g/t Au from 423.9m**
inc	**25 m @ 1.5 g/t Au from 453m**
inc	**1 m @ 11.02 g/t Au from 457m**
inc	**10 m @ 2.03 g/t Au from 466m**
and	**19 m @ 1.13 g/t Au from 526m**
and	**4.15 m @ 2.25 g/t Au from 683m**

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SPD056 extends the shallow zone of mineralisation 60m north SPD014 and 80 southwest of SPD027.

SPD056	**26.5 m @ 1.89 g/t Au from 237m**
inc	**20 m @ 2.32 g/t Au from 241m**
inc	**7 m @ 4.2 g/t Au from 252m**
and	**18 m @ 1.54 g/t Au from 278m**
and	**54.7 m @ 0.88 g/t Au from 380.3m**
inc	**6 m @ 2.96 g/t Au from 404m**
inc	**1 m @ 12.91 g/t Au from 408m**
and	**15 m @ 1.85 g/t Au from 464m**
inc	**2 m @ 4.99 g/t Au from 475m**

WARATAH MANAGING DIRECTOR, PETER DUERDEN, SAID:

"These latest results include the project's third +200-gram-metre intercept which reinforces the scale of the gold system and is a strong validation of the growth potential of Consols. These results materially advance our understanding of the Consols Zone and support our view that the deposit has significant upside that is yet to be captured in the current inventory. Drilling continues to extend the known high-grade zones and broader mineralised envelope at Consols now spanning an area >400m east-west, >500m north-south and >600m vertically.

Drillhole SPD048 defined mineralisation 50m up dip from SPD009 with ***81 m @ 2.42 g/t Au from 536m,*** *whilst SPD052 extended mineralisation 60m east of SPD024 with* ***49.16 m @ 1.41 g/t Au from 255.84m*** *and SPD051 extended mineralisation 130m to the west of SPD025 returning* ***74 m @ 0.87 g/t Au from 282m.***

Drilling continues across multiple zones at the Spur Project, with rigs turning at Spur, Consols, Ironclad and Gazzards. We look forward to delivering ongoing drilling results as we assess the potential of targets within the wider 6km priority target zone at the margin of the Cargo Intrusive Complex."

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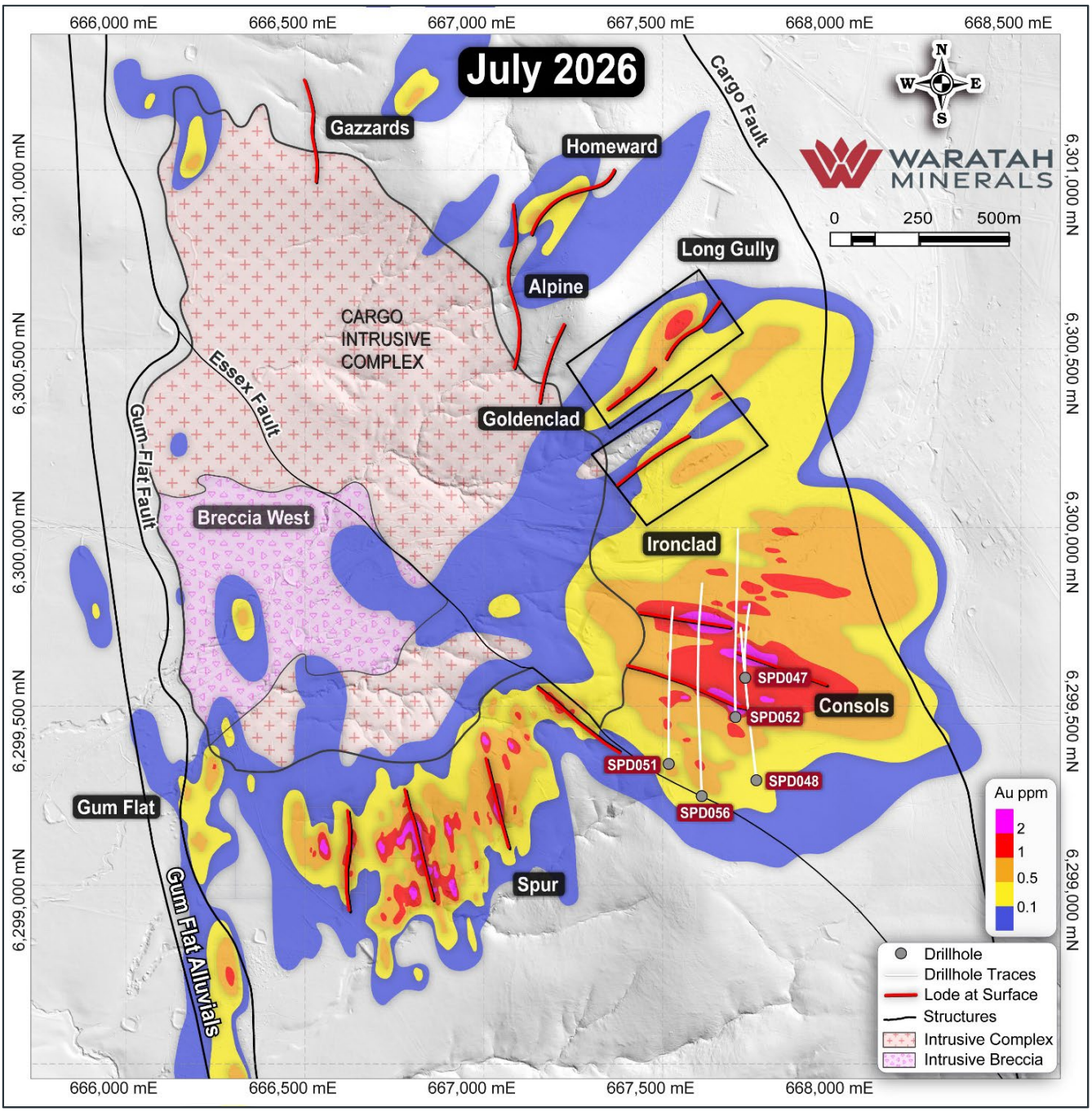


Figure 1: *Spur Project, showing reported drilling. Gold mineralisation contours projected to surface.*

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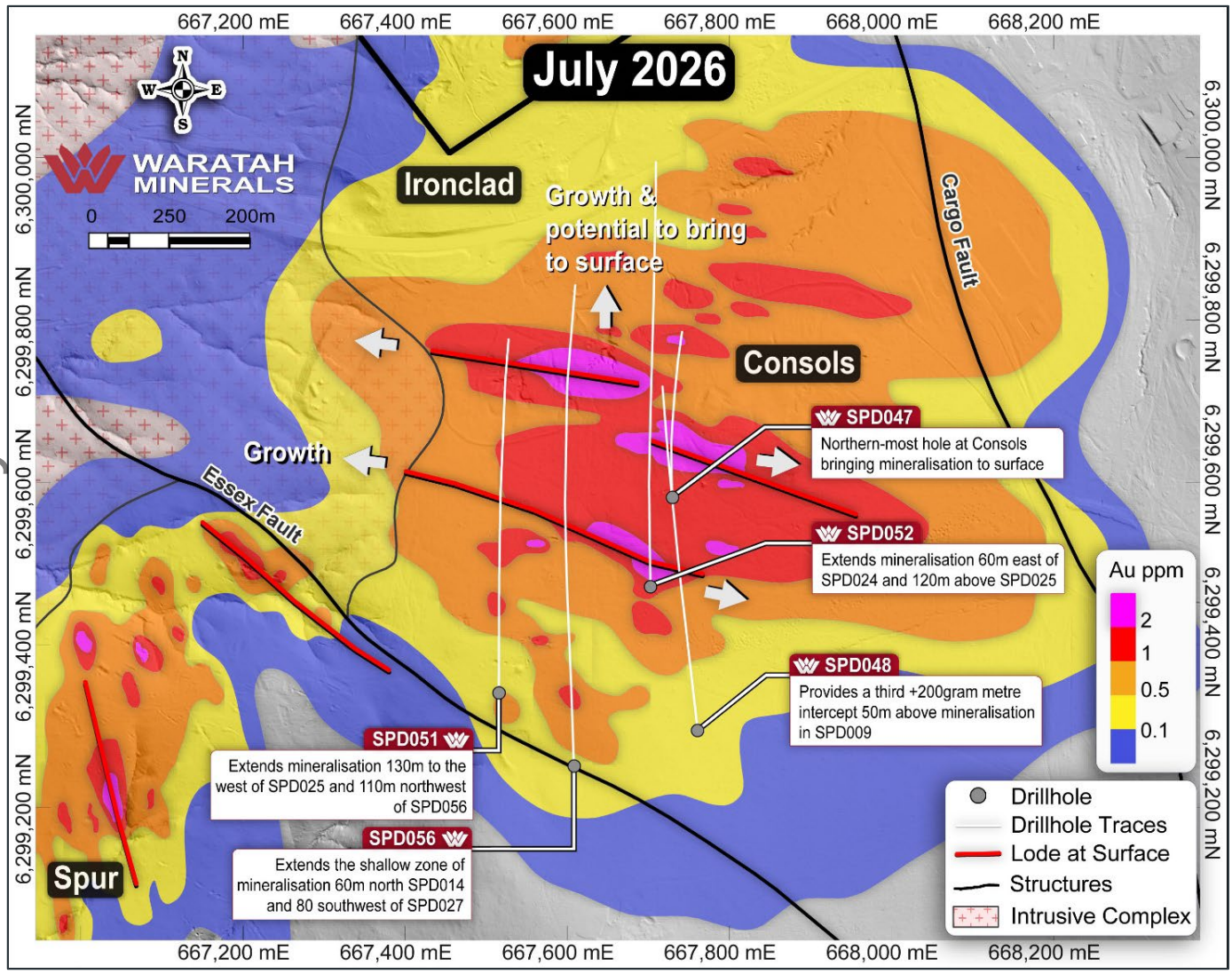


Figure 2: *Spur Project, showing reported drilling and growth potential. Gold mineralisation contours projected to surface.*

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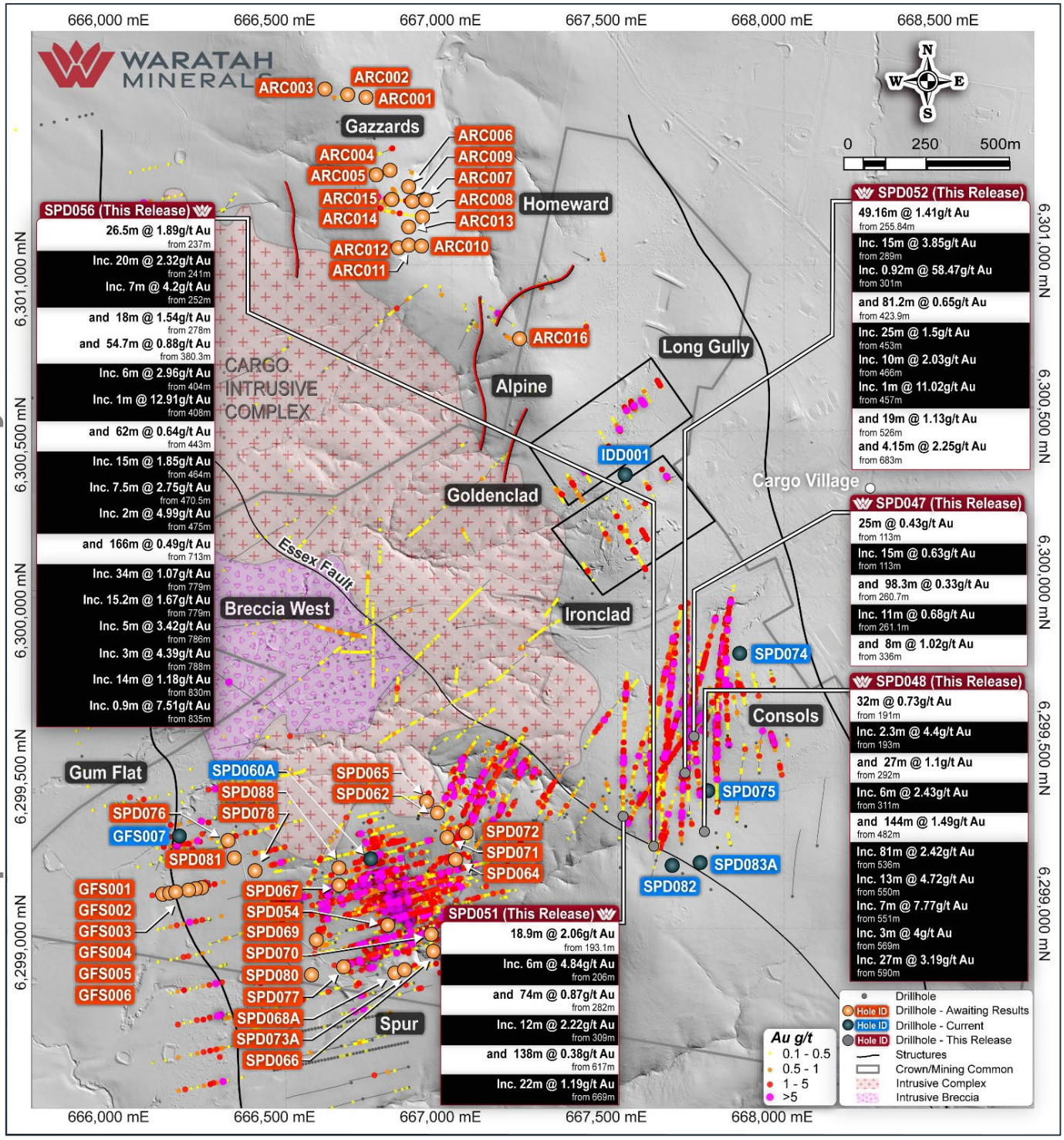


Figure 3: *Spur Project, map showing latest drill results.*

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CONSOLS – DEFINITION AND EXPANSION DRILLING

The company presents results from another five holes from the Consols Zone. Drill hole **SPD051** extends mineralisation over 100m westward with **SPD047** and **SPD052** bringing mineralisation toward surface. **SPD048** and **SPD056** were designed to drill in beneath high-grade mineralisation at the southern extent of the prospect.

SPD048 collared 70m from each of **SPD009** (ASX WTM 13/11/25), **SPD015** (ASX WTM 2/2/26), **SPD019** (ASX WTM 2/3/26) and **SPD036** (ASX WTM 11/6/26). **SPD048 infills significant high-grade mineralisation** and gives critical closer spaced grade continuity information to inform the geostatistics on a future resource estimate.

SPD048 first intersected mineralisation at 191m in a steeply dipping fault zone intruded by a post-mineral diorite dyke. The basalt adjacent to the fault zone shows moderate to intense albite-hematite alteration with disseminated pyrite. Mineralisation at 292m was hosted in andesite with moderate to strong potassic alteration and pyrite breccia in the hanging wall of a fault at 327.5m intruded by a monzonite dyke. The intercept 144m @ 1.49 g/t Au from 482m was associated with an increased number of sulphide stringers, the high-grade core of 7m @ 7.77 g/t Au from 551m was hosted in monzonite with a high density of pyrite-chalcopyrite sulphide stringers and quartz-pyrite±chalcopyrite±gold veins.

SPD048	**32 m @ 0.73 g/t Au from 191m**
inc	**2.3 m @ 4.4 g/t Au from 193m**
and	**27 m @ 1.1 g/t Au from 292m**
inc	**6 m @ 2.43 g/t Au from 311m**
and	**144 m @ 1.49 g/t Au from 482m**
inc	**81 m @ 2.42 g/t Au from 536m**
inc	**13 m @ 4.72 g/t Au from 550m**
inc	**7 m @ 7.77 g/t Au from 551m**
inc	**3 m @ 4 g/t Au from 569m**
inc	**27 m @ 3.19 g/t Au from 590m**

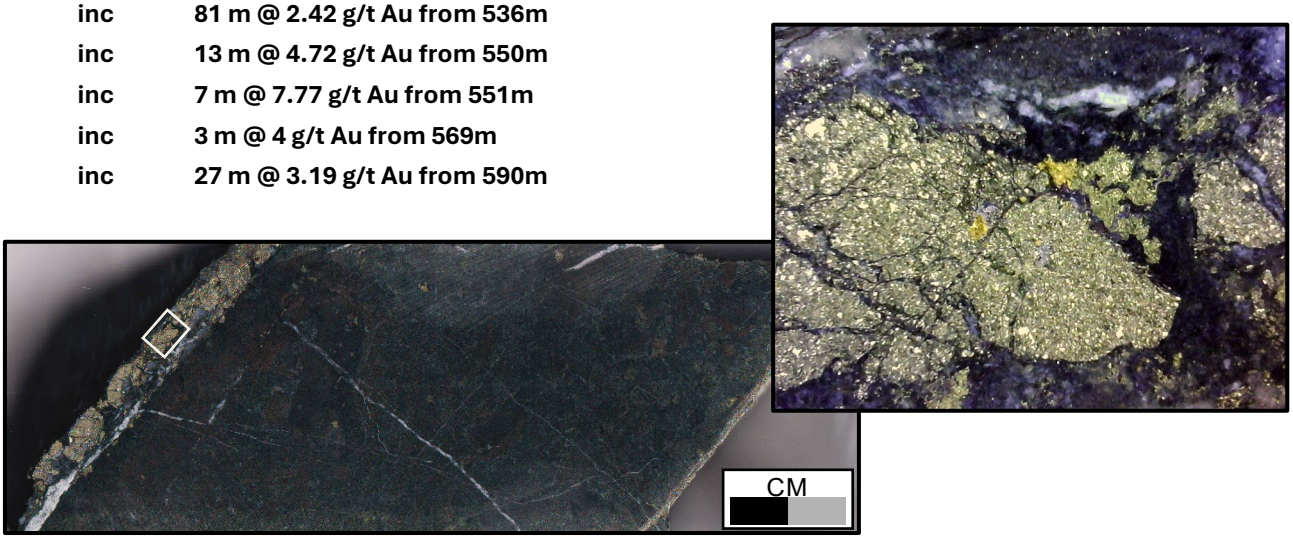


Figure 4: *SPD048 – 551.5 m,* ***37.85 g/t Au****. Pyrite-quartz-carbonate-chlorite-magnetite-Au vein reactivated with later carbonate veining in basaltic andesite.*

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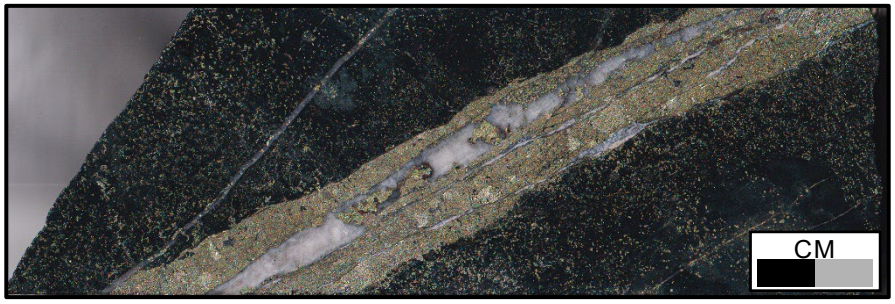


Figure 5: *SPD048 – 43m,* ***5.67 g/t Au****. Multi-phase vein showing early Pyrite infill with later quartz-chalcopyrite-magnetite-pyrite infill and late carbonate reactivation, along with quartz-pyrite-magnetite veinlets in basalt with strong disseminated pyrite.*

SPD051 was collared 110m west of **SPD025** (ASX WTM 26/3/26 & 15/4/26) and designed to extend mineralisation toward the Essex Fault. Shallow mineralisation at Spur East is now only 350m west of SPD051.

SPD051 intersected four high-grade gold zones within a broad low-grade mineralised envelope. From 193.1m mineralisation is associated with strong to intense potassic alteration and pyrite breccia. The intercept 12m @ 2.22 g/t Au from 309m is associated with an intrusive breccia with potassic alteration of clasts and pyrite-magnetite-chlorite cement adjacent to a monzodiorite intrusive. The deepest zone of mineralisation from 669m is hosted in andesite as pyrite stringers. SPD051 extends mineralisation closer to Spur East and continues to define additional shallow mineralisation at Consols.

SPD051	**18.9 m @ 2.06 g/t Au from 193.1m**
inc	**6 m @ 4.84 g/t Au from 206m**
and	**74 m @ 0.87 g/t Au from 282m**
inc	**32m @ 1.02 g/t Au from 289m**
inc	**12 m @ 2.22 g/t Au from 309m**
and	**16m @ 0.69 g/t Au from 367m**
inc	**1m @ 4.89 g/t Au from 375m**
and	**138 m @ 0.38 g/t Au from 617m**
inc	**22 m @ 1.19 g/t Au from 669m**
inc	**1m @ 6.7 g/t Au from 690m**

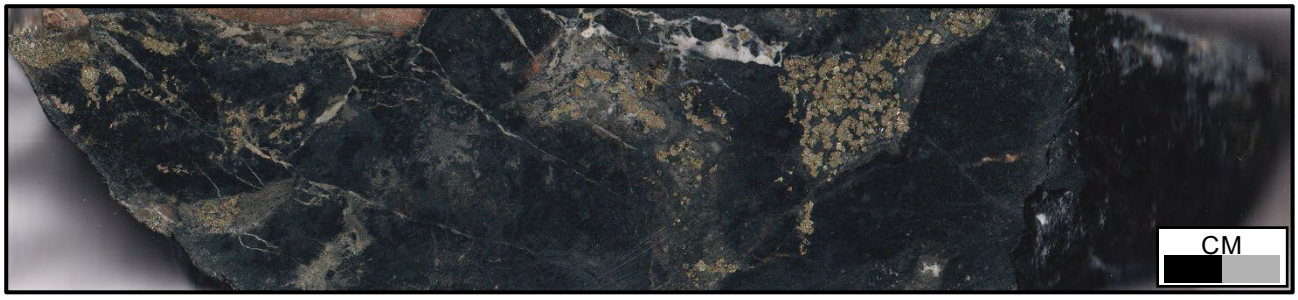


Figure 6: *SPD051 – 211.3 m,* ***3.14 g/t Au****. Patchy and vein-controlled potassic alteration with k-feldspar-pyrite-chlorite in a basaltic auto-breccia.*

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SPD052 was drilled 135m north of **SPD015**) and **extends mineralisation 60m east of SPD024 and 120m above SPD025**.

SPD052 intersected broad low-grade mineralisation from 200m punctuated by discreet high-grade zones. Mineralisation from 255m is associated with patchy potassic alteration and finished in a high-grade fault zone with strong potassic alteration with 0.92m @ 58.47 g/t Au from 301m. The intercept 25m @ 1.5 g/t Au from 453 m mineralisation is associated with pyrite veinlets and veins up to 10cm in width associated with potassic selvages. The deepest zone of mineralisation is hosted in albite altered andesite with pyrite veinlets.

SPD052 22m @ 0.43 g/t Au from 228m
and **49.16 m @ 1.41 g/t Au from 255.84m**
inc **15 m @ 3.85 g/t Au from 289m**
inc **0.92 m @ 58.47 g/t Au from 301m**
and 81.2 m @ 0.65 g/t Au from 423.9m
inc **25 m @ 1.5 g/t Au from 453m**
inc **1 m @ 11.02 g/t Au from 457m**
inc **10 m @ 2.03 g/t Au from 466m**
and **19 m @ 1.13 g/t Au from 526m**
and 64.15 m @ 0.71 g/t Au from 623m
and **15m @ 1.5 g/t Au from 632m**
and **4.15 m @ 2.25 g/t Au from 683m**



Figure 7: *SPD052 – 301.6 m,* ***58.47 g/t Au****. Basalt with early quartz-pyrite alteration overprinted by intense potassic alteration with strong disseminated and pyrite stringers with late carbonate breccia adjacent to fault zone.*

SPD056 Targets a large gap between **SPD014** (ASX WTM 2/03/26) and **SPD011** (ASX WTM 2/02/26) and targets a 220m gap in drilling between these holes

SPD056 hit broad zones of low-grade mineralisation from 29m. In the footwall of a fault at 200m the hole intersected patchy potassic and hematite alteration and vein selvages. Higher grade zones from 214m and 237m show stronger alteration and blebby pyrite in andesite. At 404m pyrite is hosted as cement in basalt crackle breccias with potassic alteration. The deeper zone of mineralisation of 166m @ 0.49 g/t Au from 713 m contains a high-grade zone of 5 m @ 3.42 g/t Au from 786 m hosted in albite altered volcaniclastic conglomerate with disseminated pyrite and pyrite stringers. **SPD056** extends near surface mineralisation 50m above **SPD014** and deeper mineralisation 180m below **SPD011**.

SPD056 26.5 m @ 1.89 g/t Au from 237m
inc 20 m @ 2.32 g/t Au from 241m
inc 7 m @ 4.2 g/t Au from 252m
and 18 m @ 1.54 g/t Au from 278m
and 54.7 m @ 0.88 g/t Au from 380.3m
inc 6 m @ 2.96 g/t Au from 404m

inc 1 m @ 12.91 g/t Au from 408m
and 62 m @ 0.64 g/t Au from 443m
inc 15 m @ 1.85 g/t Au from 464m
inc 7.5 m @ 2.75 g/t Au from 470.5m
inc 2 m @ 4.99 g/t Au from 475m
and 166m @ 0.49 g/t Au from 713m
inc 34 m @ 1.07 g/t Au from 779m
inc 15.2 m @ 1.67 g/t Au from 779m
inc 5 m @ 3.42 g/t Au from 786m
inc 3 m @ 4.39 g/t Au from 788m
inc 14 m @ 1.18 g/t Au from 830m
inc 0.9 m @ 7.51 g/t Au from 835m



Figure 8: *SPD056 – 254.4m,* ***5.14 g/t Au****. Andesite with hematite dusted feldspars and patchy albite-hematite alteration showing a chlorite-pyrite-carbonate-chalcopyrite crackle breccia and late carbonate-pyrite vein.*

SPD047 was drilled as the most northern hole at Consols and sits 110m north of **SPD052** and 110m west of **SPD037** (ASX WTM 1/5/26) to bring the mineralisation closer to surface. The hole intersected patchy mineralisation with shallow mineralisation associated with low sulphide volume albite-hematite altered andesite. The deeper zone of mineralisation is hosted in basaltic andesite with weak patchy potassic alteration and low volumes of blebby pyrite. After the results of **SPD031** (ASX WTM 11/06/26) and **SPD052** drill hole **SPD047** will be extended an additional 300m.

SPD047	25 m @ 0.43 g/t Au from 113m
inc	15 m @ 0.63 g/t Au from 113m
and	98.3 m @ 0.33 g/t Au from 260.7m
inc	11 m @ 0.68 g/t Au from 261.1m
and	8 m @ 1.02 g/t Au from 336m

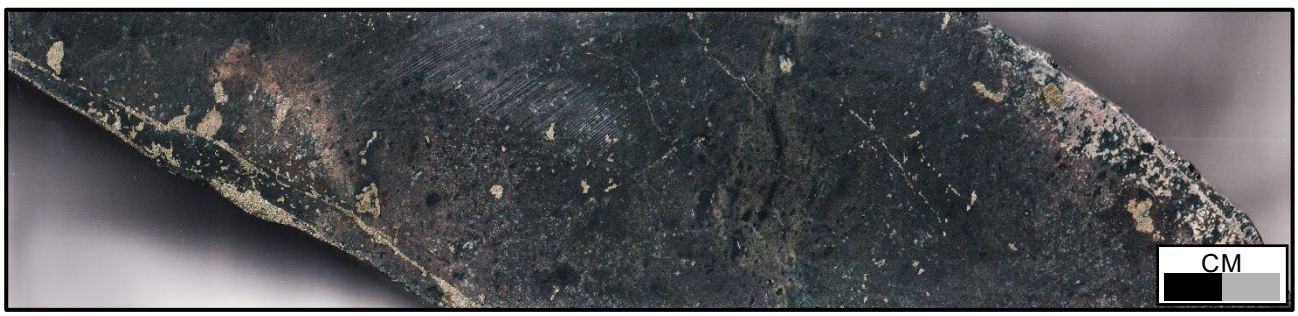


Figure 9: *SPD047 – 343.3 m,* ***1.47 g/t Au****. Pyrite veinlets and disseminated pyrite in basaltic andesite with weak patchy potassic alteration.*

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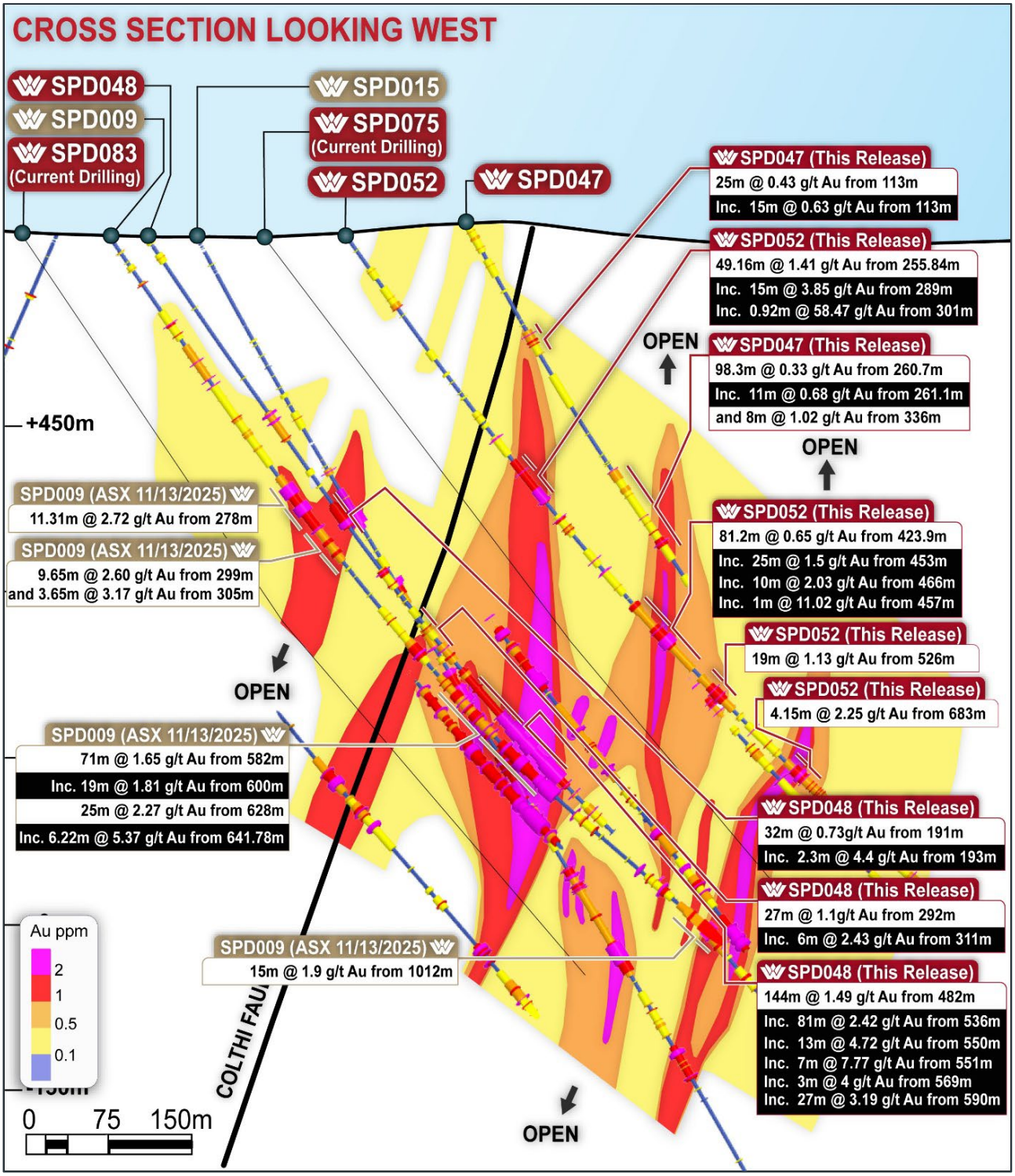


Figure 10: *Consols Drill Section SPD047, SPD048 and SPD052*

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Table 1: *Spur Project, drilling summary, DD=diamond drilling, RC = reverse circulation, SO = sonic*

Hole ID	Hole Type	Prospect	Easting GDA	Northing GDA	RL	Dip	Azimuth (Grid)	EOH (m)	Comments
ARC001	RC	Gazzards	666738	6301512	586	-55	270	198	Completed, pending assays.
ARC002	RC	Gazzards	666685	6301518	591	-55	270	180	Completed, pending assays.
ARC003	RC	Gazzards	666616	6301535	593	-55	270	114	Completed, pending assays.
ARC004	RC	Gazzards	666814	6301289	597	-55	270	300	Completed, pending assays.
ARC005	RC	Gazzards	666772	6301277	598	-55	270	209	Completed, pending assays.
ARC006	RC	Gazzards	666869	6301240	598	-55	270	246	Completed, pending assays.
ARC007	RC	Gazzards	666920	6301201	598	-55	270	270	Completed, pending assays.
ARC008	RC	Gazzards	666912	6301150	604	-55	270	258	Completed, pending assays.
ARC009	RC	Gazzards	666880	6301196	603	-55	270	226	Completed, pending assays.
ARC010	RC	Gazzards	666906	6301062	613	-55	270	318	Completed, pending assays.
ARC011	RC	Gazzards	666866	6301062	619	-55	270	279	Completed, pending assays.
ARC012	RC	Gazzards	666837	6301057	622	-55	270	289	Completed, pending assays.
ARC013	RC	Gazzards	666864	6301113	616	-55	90	210	Completed, pending assays.
ARC014	RC	Gazzards	666818	6301202	606	-55	270	468	Completed, pending assays.
ARC015	RC	Gazzards	666818	6301202	606	-55	270	169	Completed, pending assays.
ARC016	RC	Alpine Reefs	667204	6300782	633	-60	135	114	Completed, pending assays.
GFS001	SO	Gum Flat	666127	6299106	514	-90	0	66.5	Completed, pending assays.
GFS002	SO	Gum Flat	666148	6299111	515	-90	0	116	Completed, pending assays.
GFS003	SO	Gum Flat	666246	6299126	519	-90	0	50	Completed, pending assays.
GFS004	SO	Gum Flat	666227	6299123	518	-90	0	50	Completed, pending assays.
GFS005	SO	Gum Flat	666207	6299120	516	-90	0	50	Completed, pending assays.
GFS006	SO	Gum Flat	666167	6299114	514	-90	0	51	Completed, pending assays.
GFS007	SO	Gum Flat	666178	6299282	521	-90	0	50	Active, planned depth 50m.
IDD001	DD	Ironclad	667522	6300372	628	-60	160	639	Active, planned depth 850m.
SPD047	DD	Consols	667729	6299583	635	-60	0	386.3	Reported.
SPD048	DD	Consols	667760	6299296	620	-55	354	684.4	Reported.
SPD051	DD	Consols	667516	6299342	624	-60	0	798.8	Reported.
SPD052	DD	Consols	667702	6299473	627	-55	0	789.3	Reported.
SPD054	DD	Spur	666810	6299014	540	-58	79	190	Completed, pending assays.
SPD056	DD	Consols	667608	6299252	618	-55	0	984.2	Reported.
SPD060A	DD	Spur	666756	6299213	562	-60	75	125	Active, planned depth 400m
SPD062	DD	Spur	666957	6299351	588	-60	24	321.6	Completed, pending assays.
SPD064	DD	Spur	667009	6299210	576	-60	75	312.5	Completed, pending assays.
SPD065	DD	Spur	666924	6299384	585	-60	25	368.5	Completed, pending assays.
SPD066	DD	Spur	666945	6298934	543	-60	75	417.7	Completed, pending assays.
SPD067	DD	Spur	666660	6299133	555	-62	75	435.2	Completed, pending assays.
SPD068A	DD	Spur	666829	6298867	536	-60	75	279.2	Completed, pending assays.
SPD069	DD	Spur	666592	6298968	530	-60	75	395.2	Completed, pending assays.
SPD070	DD	Spur	666938	6298986	546	-60	75	390	Completed, pending assays.

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Hole ID	Hole Type	Prospect	Easting GDA	Northing GDA	RL	Dip	Azimuth (Grid)	EOH (m)	Comments
SPD071	DD	Spur	666985	6299277	584	-60	75	357.6	Completed, pending assays.
SPD072	DD	Spur	667044	6299293	592	-60	75	360	Completed, pending assays.
SPD073A	DD	Spur	666856	6298880	538	-60	75	244.4	Completed, pending assays.
SPD074	DD	Consols	667868	6299832	-20	-44	1	831	Active, planned depth 950m.
SPD075	DD	Consols	667778	6299419	339	-48	2	350	Active, planned depth 800m.
SPD076	DD	Spur	666324	6299270	527	-60	75	576.6	Completed, pending assays.
SPD077	DD	Spur	666675	6298888	529	-60	75	462.1	Completed, pending assays.
SPD078	DD	Spur	666406	6299177	531	-60	75	421.7	Completed, pending assays.
SPD080	DD	Spur	666577	6298864	524	-60	75	534.3	Completed, pending assays.
SPD081	DD	Spur	666344	6299216	527	-60	75	669	Completed, pending assays.
SPD082	DD	Consols	667664	6299194	624	-55	0	150	Active, planned depth 875m.
SPD083A	DD	Consols	667750	6299202	625	-56	0	124	Active, planned depth 900m.
SPD088	DD	Spur	666659	6299186	561	-60	75	642.2	Completed, pending assays.

Table 2: *Spur Project, significant drilling results, intercepts calculated at > 0.1 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD047	Consols	0.0	32.0	32.00	0.22
SPD047	Consols	39.0	57.0	18.00	0.14
SPD047	Consols	71.0	73.0	2.00	0.12
SPD047	Consols	101.25	101.7	0.45	0.19
SPD047	Consols	106.0	107.0	1.00	0.16
SPD047	Consols	113.0	138.0	25.00	0.43
SPD047	Consols	159.0	193.0	34.00	0.11
SPD047	Consols	204.0	205.0	1.00	0.13
SPD047	Consols	221.0	222.0	1.00	0.21
SPD047	Consols	244.0	245.0	1.00	0.11
SPD047	Consols	252.0	253.0	1.00	0.15
SPD047	Consols	254.0	255.0	1.00	0.13
SPD047	Consols	260.7	359.0	98.30	0.33
SPD047	Consols	376.0	386.3	10.30	0.14
SPD048	Consols	3.0	7.0	4.00	0.17
SPD048	Consols	17.0	27.0	10.00	0.18
SPD048	Consols	76.0	77.0	1.00	0.48
SPD048	Consols	133.35	134.15	0.80	0.10
SPD048	Consols	153.0	154.0	1.00	0.20
SPD048	Consols	191.0	223.0	32.00	0.73
SPD048	Consols	255.0	261.0	6.00	0.32
SPD048	Consols	272.0	274.0	2.00	0.26
SPD048	Consols	292.0	319.0	27.00	1.10

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD048	Consols	366.0	388.0	22.00	0.50
SPD048	Consols	394.0	396.0	2.00	0.14
SPD048	Consols	402.0	403.0	1.00	0.33
SPD048	Consols	410.7	421.14	10.44	0.13
SPD048	Consols	428.0	446.0	18.00	0.25
SPD048	Consols	453.0	474.0	21.00	0.52
SPD048	Consols	482.0	626.0	144.00	1.49
SPD048	Consols	633.0	637.0	4.00	0.92
SPD048	Consols	646.0	674.0	28.00	0.32
SPD048	Consols	683.0	684.0	1.00	0.10
SPD051	Consols	0.0	0.7	0.70	0.10
SPD051	Consols	12.9	18.5	5.60	0.41
SPD051	Consols	20.0	20.7	0.70	0.10
SPD051	Consols	35.0	38.0	3.00	0.13
SPD051	Consols	40.0	41.0	1.00	0.10
SPD051	Consols	45.0	65.0	20.00	0.11
SPD051	Consols	72.0	139.0	67.00	0.17
SPD051	Consols	150.0	152.0	2.00	0.16
SPD051	Consols	158.0	184.0	26.00	0.21
SPD051	Consols	193.1	212.0	18.90	2.06
SPD051	Consols	219.0	233.8	14.80	0.29
SPD051	Consols	242.0	243.0	1.00	0.10
SPD051	Consols	246.0	247.0	1.00	0.10
SPD051	Consols	252.0	253.0	1.00	0.10
SPD051	Consols	261.0	263.0	2.00	0.46
SPD051	Consols	275.0	276.0	1.00	0.10
SPD051	Consols	282.0	356.0	74.00	0.87
SPD051	Consols	367.0	384.0	17.00	0.65
SPD051	Consols	395.0	396.0	1.00	0.25
SPD051	Consols	404.0	405.0	1.00	0.16
SPD051	Consols	425.0	432.0	7.00	0.18
SPD051	Consols	447.96	456.0	8.04	0.11
SPD051	Consols	469.0	493.0	24.00	0.14
SPD051	Consols	502.0	539.0	37.00	0.16
SPD051	Consols	544.0	564.0	20.00	0.11
SPD051	Consols	572.0	573.0	1.00	0.10
SPD051	Consols	576.0	576.76	0.76	0.14
SPD051	Consols	578.0	579.0	1.00	0.12
SPD051	Consols	583.0	584.0	1.00	0.17
SPD051	Consols	594.0	600.0	6.00	0.22

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD051	Consols	607.0	611.0	4.00	0.34
SPD051	Consols	617.0	755.0	138.00	0.38
SPD051	Consols	764.0	767.0	3.00	0.10
SPD051	Consols	772.0	793.0	21.00	0.11
SPD051	Consols	796.0	798.0	2.00	0.15
SPD052	Consols	19.0	20.0	1.00	0.17
SPD052	Consols	39.0	51.0	12.00	0.17
SPD052	Consols	60.3	84.0	23.70	0.25
SPD052	Consols	91.0	92.0	1.00	0.12
SPD052	Consols	130.67	141.0	10.33	0.20
SPD052	Consols	156.22	159.0	2.78	0.20
SPD052	Consols	166.0	167.0	1.00	0.11
SPD052	Consols	178.0	179.0	1.00	0.25
SPD052	Consols	183.0	185.0	2.00	0.16
SPD052	Consols	200.0	212.0	12.00	0.14
SPD052	Consols	214.0	218.0	4.00	0.11
SPD052	Consols	228.0	250.0	22.00	0.43
SPD052	Consols	255.84	305.0	49.16	1.41
SPD052	Consols	319.0	343.0	24.00	0.45
SPD052	Consols	360.0	379.0	19.00	0.42
SPD052	Consols	385.0	413.0	28.00	0.44
SPD052	Consols	418.0	418.8	0.80	0.16
SPD052	Consols	423.9	505.1	81.20	0.65
SPD052	Consols	514.0	557.0	43.00	0.64
SPD052	Consols	563.0	568.0	5.00	0.25
SPD052	Consols	574.0	615.0	41.00	0.22
SPD052	Consols	623.0	687.15	64.15	0.71
SPD052	Consols	704.35	716.0	11.65	0.22
SPD052	Consols	722.0	738.0	16.00	0.22
SPD052	Consols	745.0	786.45	41.45	0.31
SPD056	Consols	29.0	77.0	48.00	0.15
SPD056	Consols	82.0	83.0	1.00	0.20
SPD056	Consols	89.0	90.0	1.00	0.14
SPD056	Consols	92.0	92.6	0.60	0.11
SPD056	Consols	96.2	104.0	7.80	0.14
SPD056	Consols	123.0	129.1	6.10	0.99
SPD056	Consols	138.0	141.0	3.00	0.17
SPD056	Consols	145.2	146.0	0.80	0.14
SPD056	Consols	150.0	151.0	1.00	0.10
SPD056	Consols	165.0	194.0	29.00	0.14

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD056	Consols	200.0	224.0	24.00	0.79
SPD056	Consols	237.0	263.5	26.50	1.89
SPD056	Consols	269.2	302.0	32.80	0.91
SPD056	Consols	306.0	316.0	10.00	0.13
SPD056	Consols	327.0	328.0	1.00	0.12
SPD056	Consols	347.0	371.5	24.50	1.12
SPD056	Consols	380.3	435.0	54.70	0.87
SPD056	Consols	443.0	505.0	62.00	0.64
SPD056	Consols	509.0	510.0	1.00	0.12
SPD056	Consols	518.0	525.0	7.00	0.11
SPD056	Consols	528.0	530.0	2.00	0.17
SPD056	Consols	548.0	554.7	6.70	0.32
SPD056	Consols	558.0	559.0	1.00	0.20
SPD056	Consols	563.0	565.0	2.00	0.12
SPD056	Consols	567.0	567.9	0.90	0.19
SPD056	Consols	572.0	573.0	1.00	0.21
SPD056	Consols	584.0	585.0	1.00	0.12
SPD056	Consols	608.0	609.0	1.00	0.22
SPD056	Consols	635.0	637.0	2.00	0.13
SPD056	Consols	665.0	666.0	1.00	0.12
SPD056	Consols	674.0	677.0	3.00	0.10
SPD056	Consols	679.0	680.0	1.00	0.12
SPD056	Consols	685.6	698.0	12.40	0.11
SPD056	Consols	713.0	879.0	166.00	0.49
SPD056	Consols	885.0	936.0	51.00	0.28
SPD056	Consols	942.0	943.0	1.00	0.11
SPD056	Consols	944.0	949.0	5.00	0.11
SPD056	Consols	968.0	969.5	1.50	0.18

Table 3: *Spur Project, significant drilling results, intercepts calculated at > 0.5 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD047	Consols	2.0	3.0	1.00	0.57
SPD047	Consols	10.0	11.0	1.00	0.59
SPD047	Consols	16.0	19.0	3.00	0.52
SPD047	Consols	27.0	28.0	1.00	0.54
SPD047	Consols	45.0	46.0	1.00	0.67
SPD047	Consols	113.0	128.0	15.00	0.63
SPD047	Consols	137.0	138.0	1.00	0.96

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD047	Consols	261.1	272.1	11.00	0.68
SPD047	Consols	280.0	284.7	4.70	0.52
SPD047	Consols	288.0	289.0	1.00	0.70
SPD047	Consols	312.0	312.5	0.50	2.90
SPD047	Consols	318.0	319.0	1.00	0.59
SPD047	Consols	328.0	329.0	1.00	1.14
SPD047	Consols	336.0	344.0	8.00	1.02
SPD048	Consols	4.6	5.0	0.40	0.65
SPD048	Consols	21.0	22.0	1.00	0.51
SPD048	Consols	193.0	195.3	2.30	4.40
SPD048	Consols	200.6	203.0	2.40	3.65
SPD048	Consols	220.0	221.0	1.00	1.52
SPD048	Consols	256.15	257.0	0.85	0.56
SPD048	Consols	294.0	319.0	25.00	1.18
SPD048	Consols	367.0	373.2	6.20	1.12
SPD048	Consols	383.0	384.0	1.00	1.32
SPD048	Consols	433.0	438.0	5.00	0.57
SPD048	Consols	453.0	459.0	6.00	0.66
SPD048	Consols	466.0	473.5	7.50	0.84
SPD048	Consols	485.0	491.0	6.00	0.64
SPD048	Consols	504.0	507.0	3.00	1.08
SPD048	Consols	536.0	617.0	81.00	2.42
SPD048	Consols	623.0	624.0	1.00	4.79
SPD048	Consols	634.0	635.0	1.00	2.73
SPD048	Consols	650.8	658.0	7.20	0.83
SPD048	Consols	664.0	664.8	0.80	2.00
SPD051	Consols	16.2	17.0	0.80	2.28
SPD051	Consols	76.0	77.0	1.00	0.51
SPD051	Consols	114.0	116.0	2.00	0.64
SPD051	Consols	170.0	171.0	1.00	0.93
SPD051	Consols	176.0	178.5	2.50	0.75
SPD051	Consols	182.5	184.0	1.50	0.69
SPD051	Consols	193.1	212.0	18.90	2.06
SPD051	Consols	220.0	221.0	1.00	0.81
SPD051	Consols	228.0	230.0	2.00	0.96
SPD051	Consols	262.0	263.0	1.00	0.65
SPD051	Consols	289.0	321.0	32.00	1.02
SPD051	Consols	338.0	343.0	5.00	5.18
SPD051	Consols	367.0	383.0	16.00	0.69
SPD051	Consols	425.0	425.4	0.40	1.23

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD051	Consols	490.0	491.0	1.00	0.54
SPD051	Consols	520.0	522.0	2.00	0.66
SPD051	Consols	531.0	532.0	1.00	0.71
SPD051	Consols	535.0	536.0	1.00	0.85
SPD051	Consols	610.0	611.0	1.00	0.93
SPD051	Consols	656.0	658.0	2.00	1.14
SPD051	Consols	669.0	691.0	22.00	1.19
SPD051	Consols	708.0	709.0	1.00	0.60
SPD051	Consols	711.0	713.0	2.00	0.57
SPD051	Consols	725.0	726.0	1.00	1.08
SPD051	Consols	729.0	733.0	4.00	0.57
SPD051	Consols	738.0	745.0	7.00	0.54
SPD051	Consols	752.0	753.0	1.00	0.87
SPD052	Consols	42.0	43.0	1.00	0.89
SPD052	Consols	72.0	73.0	1.00	0.56
SPD052	Consols	78.0	84.0	6.00	0.51
SPD052	Consols	205.0	206.0	1.00	0.54
SPD052	Consols	230.0	232.0	2.00	3.18
SPD052	Consols	269.0	270.0	1.00	6.88
SPD052	Consols	289.0	304.0	15.00	3.85
SPD052	Consols	323.0	326.0	3.00	1.40
SPD052	Consols	333.0	339.0	6.00	0.90
SPD052	Consols	372.0	373.0	1.00	6.34
SPD052	Consols	385.0	387.0	2.00	4.76
SPD052	Consols	404.0	405.0	1.00	0.94
SPD052	Consols	425.0	435.0	10.00	0.71
SPD052	Consols	453.0	478.0	25.00	1.50
SPD052	Consols	499.0	500.0	1.00	0.75
SPD052	Consols	504.0	505.1	1.10	0.95
SPD052	Consols	514.0	518.0	4.00	0.68
SPD052	Consols	526.0	545.0	19.00	1.13
SPD052	Consols	554.0	555.0	1.00	0.96
SPD052	Consols	564.0	565.0	1.00	0.74
SPD052	Consols	582.0	582.86	0.86	3.35
SPD052	Consols	600.0	601.0	1.00	1.59
SPD052	Consols	607.0	608.0	1.00	0.50
SPD052	Consols	610.67	612.0	1.33	0.54
SPD052	Consols	632.0	671.0	39.00	0.87
SPD052	Consols	683.0	687.15	4.15	2.25
SPD052	Consols	704.35	705.0	0.65	1.61

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD052	Consols	726.0	726.8	0.80	0.51
SPD052	Consols	728.0	729.0	1.00	0.67
SPD052	Consols	752.0	754.0	2.00	0.62
SPD052	Consols	756.0	757.0	1.00	0.52
SPD052	Consols	773.5	784.0	10.50	0.64
SPD056	Consols	42.5	43.7	1.20	0.96
SPD056	Consols	59.0	60.0	1.00	0.63
SPD056	Consols	71.0	72.0	1.00	0.93
SPD056	Consols	128.0	129.1	1.10	5.36
SPD056	Consols	209.0	223.0	14.00	1.25
SPD056	Consols	237.0	261.0	24.00	2.07
SPD056	Consols	270.0	272.0	2.00	0.71
SPD056	Consols	278.0	296.0	18.00	1.54
SPD056	Consols	311.0	312.0	1.00	0.50
SPD056	Consols	347.0	371.5	24.50	1.12
SPD056	Consols	380.3	395.5	15.20	0.80
SPD056	Consols	404.0	410.0	6.00	2.96
SPD056	Consols	417.0	433.0	16.00	0.96
SPD056	Consols	447.0	451.0	4.00	1.24
SPD056	Consols	457.0	458.0	1.00	0.99
SPD056	Consols	464.0	479.0	15.00	1.85
SPD056	Consols	488.0	489.9	1.90	1.22
SPD056	Consols	550.7	553.0	2.30	0.59
SPD056	Consols	691.0	691.9	0.90	0.74
SPD056	Consols	731.0	732.0	1.00	0.68
SPD056	Consols	737.2	737.9	0.70	0.53
SPD056	Consols	748.0	749.0	1.00	1.23
SPD056	Consols	753.8	756.1	2.30	0.62
SPD056	Consols	769.0	770.0	1.00	0.52
SPD056	Consols	779.0	813.0	34.00	1.07
SPD056	Consols	815.0	820.0	5.00	0.53
SPD056	Consols	830.0	844.0	14.00	1.18
SPD056	Consols	855.0	861.0	6.00	1.44
SPD056	Consols	871.0	874.0	3.00	0.94
SPD056	Consols	894.0	895.0	1.00	3.31
SPD056	Consols	911.0	912.0	1.00	0.63
SPD056	Consols	918.0	919.0	1.00	1.33
SPD056	Consols	927.0	928.0	1.00	0.85
SPD056	Consols	935.0	936.0	1.00	1.88

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Table 4: *Spur Project, significant drilling results, intercepts calculated at > 1 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD047	Consols	117.0	118.0	1.00	2.41
SPD047	Consols	123.0	125.0	2.00	1.34
SPD047	Consols	127.0	128.0	1.00	1.83
SPD047	Consols	261.1	262.0	0.90	2.11
SPD047	Consols	271.0	271.5	0.50	1.23
SPD047	Consols	284.0	284.7	0.70	1.10
SPD047	Consols	312.0	312.5	0.50	2.90
SPD047	Consols	328.0	329.0	1.00	1.14
SPD047	Consols	340.0	344.0	4.00	1.63
SPD048	Consols	193.0	195.3	2.30	4.40
SPD048	Consols	200.6	202.0	1.40	5.63
SPD048	Consols	220.0	221.0	1.00	1.52
SPD048	Consols	295.0	319.0	24.00	1.19
SPD048	Consols	369.0	370.0	1.00	5.22
SPD048	Consols	383.0	384.0	1.00	1.32
SPD048	Consols	433.0	434.0	1.00	1.15
SPD048	Consols	458.0	459.0	1.00	3.02
SPD048	Consols	466.0	468.0	2.00	1.67
SPD048	Consols	485.0	486.84	1.84	1.29
SPD048	Consols	504.0	506.0	2.00	1.27
SPD048	Consols	536.0	580.2	44.20	2.41
SPD048	Consols	590.0	617.0	27.00	3.19
SPD048	Consols	623.0	624.0	1.00	4.79
SPD048	Consols	634.0	635.0	1.00	2.73
SPD048	Consols	657.0	658.0	1.00	4.91
SPD048	Consols	664.0	664.8	0.80	2.00
SPD051	Consols	16.2	17.0	0.80	2.28
SPD051	Consols	176.0	177.0	1.00	1.39
SPD051	Consols	193.1	199.0	5.90	1.14
SPD051	Consols	206.0	212.0	6.00	4.84
SPD051	Consols	229.0	230.0	1.00	1.30
SPD051	Consols	309.0	321.0	12.00	2.22
SPD051	Consols	338.0	342.0	4.00	6.35
SPD051	Consols	367.0	368.0	1.00	1.04
SPD051	Consols	375.0	376.0	1.00	4.89
SPD051	Consols	382.44	383.0	0.56	2.91
SPD051	Consols	425.0	425.4	0.40	1.23
SPD051	Consols	657.0	658.0	1.00	1.33

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD051	Consols	671.0	691.0	20.00	1.27
SPD051	Consols	725.0	726.0	1.00	1.08
SPD051	Consols	729.0	730.0	1.00	1.10
SPD051	Consols	739.8	741.0	1.20	1.76
SPD052	Consols	83.0	84.0	1.00	1.34
SPD052	Consols	230.75	232.0	1.25	4.78
SPD052	Consols	269.0	270.0	1.00	6.88
SPD052	Consols	301.0	304.0	3.00	18.40
SPD052	Consols	323.0	326.0	3.00	1.40
SPD052	Consols	333.0	334.0	1.00	1.87
SPD052	Consols	337.0	338.0	1.00	1.42
SPD052	Consols	372.0	373.0	1.00	6.34
SPD052	Consols	385.0	387.0	2.00	4.76
SPD052	Consols	425.0	430.0	5.00	1.14
SPD052	Consols	453.0	476.0	23.00	1.59
SPD052	Consols	531.0	541.0	10.00	1.68
SPD052	Consols	582.0	582.86	0.86	3.35
SPD052	Consols	600.0	601.0	1.00	1.59
SPD052	Consols	632.0	647.0	15.00	1.50
SPD052	Consols	653.0	654.0	1.00	1.07
SPD052	Consols	657.0	658.0	1.00	1.10
SPD052	Consols	662.0	663.0	1.00	1.24
SPD052	Consols	664.0	665.0	1.00	1.21
SPD052	Consols	667.0	668.0	1.00	1.31
SPD052	Consols	685.0	687.15	2.15	3.92
SPD052	Consols	704.35	705.0	0.65	1.61
SPD052	Consols	777.0	778.0	1.00	4.05
SPD056	Consols	128.0	129.1	1.10	5.36
SPD056	Consols	214.0	223.0	9.00	1.89
SPD056	Consols	238.0	239.0	1.00	1.27
SPD056	Consols	241.0	261.0	20.00	2.32
SPD056	Consols	278.0	296.0	18.00	1.54
SPD056	Consols	353.0	368.5	15.50	1.59
SPD056	Consols	385.0	387.0	2.00	1.76
SPD056	Consols	392.0	395.0	3.00	1.32
SPD056	Consols	404.0	410.0	6.00	2.96
SPD056	Consols	427.0	433.0	6.00	2.04
SPD056	Consols	449.0	451.0	2.00	1.88
SPD056	Consols	464.0	465.0	1.00	1.29
SPD056	Consols	468.0	479.0	11.00	2.28

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD056	Consols	489.0	489.9	0.90	1.94
SPD056	Consols	550.7	551.4	0.70	1.02
SPD056	Consols	748.0	749.0	1.00	1.23
SPD056	Consols	779.0	794.2	15.20	1.67
SPD056	Consols	804.0	807.0	3.00	1.73
SPD056	Consols	819.0	820.0	1.00	1.16
SPD056	Consols	834.0	844.0	10.00	1.56
SPD056	Consols	855.0	856.0	1.00	7.17
SPD056	Consols	873.0	874.0	1.00	1.99
SPD056	Consols	894.0	895.0	1.00	3.31
SPD056	Consols	918.0	919.0	1.00	1.33
SPD056	Consols	935.0	936.0	1.00	1.88

Table 5: *Spur Project, significant drilling results, intercepts calculated at > 2 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD047	Consols	117.0	118.0	1.00	2.41
SPD047	Consols	261.1	262.0	0.90	2.11
SPD047	Consols	312.0	312.5	0.50	2.90
SPD047	Consols	340.0	341.0	1.00	4.55
SPD048	Consols	193.0	195.3	2.30	4.40
SPD048	Consols	201.0	202.0	1.00	7.14
SPD048	Consols	311.0	317.0	6.00	2.43
SPD048	Consols	369.0	370.0	1.00	5.22
SPD048	Consols	458.0	459.0	1.00	3.02
SPD048	Consols	536.0	537.0	1.00	2.06
SPD048	Consols	542.05	543.31	1.26	4.16
SPD048	Consols	550.0	563.0	13.00	4.72
SPD048	Consols	569.0	580.2	11.20	2.37
SPD048	Consols	594.0	617.0	23.00	3.65
SPD048	Consols	623.0	624.0	1.00	4.79
SPD048	Consols	634.0	635.0	1.00	2.73
SPD048	Consols	657.0	658.0	1.00	4.91
SPD048	Consols	664.0	664.8	0.80	2.00
SPD051	Consols	16.2	17.0	0.80	2.28
SPD051	Consols	193.1	194.0	0.90	2.76
SPD051	Consols	206.0	212.0	6.00	4.84
SPD051	Consols	309.0	310.0	1.00	5.68
SPD051	Consols	318.0	321.0	3.00	4.69
SPD051	Consols	338.0	342.0	4.00	6.35

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD051	Consols	375.0	376.0	1.00	4.89
SPD051	Consols	382.44	383.0	0.56	2.91
SPD051	Consols	674.0	676.0	2.00	2.51
SPD051	Consols	678.0	679.0	1.00	2.77
SPD051	Consols	690.0	691.0	1.00	6.70
SPD052	Consols	230.75	232.0	1.25	4.78
SPD052	Consols	269.0	270.0	1.00	6.88
SPD052	Consols	301.0	301.92	0.92	58.47
SPD052	Consols	323.0	324.0	1.00	2.23
SPD052	Consols	372.0	373.0	1.00	6.34
SPD052	Consols	386.0	387.0	1.00	8.49
SPD052	Consols	457.0	458.0	1.00	11.02
SPD052	Consols	466.0	476.0	10.00	2.03
SPD052	Consols	531.0	532.0	1.00	4.03
SPD052	Consols	539.0	540.0	1.00	8.31
SPD052	Consols	582.0	582.86	0.86	3.35
SPD052	Consols	632.0	633.0	1.00	7.33
SPD052	Consols	639.0	643.0	4.00	2.10
SPD052	Consols	646.0	647.0	1.00	2.32
SPD052	Consols	685.0	687.15	2.15	3.92
SPD052	Consols	777.0	778.0	1.00	4.05
SPD056	Consols	128.0	129.1	1.10	5.36
SPD056	Consols	214.0	215.0	1.00	4.98
SPD056	Consols	222.0	223.0	1.00	8.19
SPD056	Consols	244.0	246.0	2.00	2.62
SPD056	Consols	252.0	259.0	7.00	4.19
SPD056	Consols	281.0	288.0	7.00	2.74
SPD056	Consols	353.0	354.0	1.00	3.02
SPD056	Consols	356.0	363.0	7.00	2.25
SPD056	Consols	367.3	368.5	1.20	2.38
SPD056	Consols	394.0	395.0	1.00	2.27
SPD056	Consols	408.0	409.0	1.00	12.91
SPD056	Consols	430.0	432.0	2.00	4.04
SPD056	Consols	449.0	450.0	1.00	2.44
SPD056	Consols	470.5	478.0	7.50	2.75
SPD056	Consols	786.0	791.0	5.00	3.42
SPD056	Consols	804.0	805.0	1.00	2.77
SPD056	Consols	806.0	807.0	1.00	2.27
SPD056	Consols	835.0	835.9	0.90	7.51
SPD056	Consols	842.0	843.0	1.00	3.54

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD056	Consols	855.0	856.0	1.00	7.17
SPD056	Consols	894.0	895.0	1.00	3.31

Table 6: *Spur Project, significant drilling results, intercepts calculated at > 3 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD047	Consols	340.0	341.0	1.00	4.55
SPD048	Consols	193.0	194.7	1.70	5.22
SPD048	Consols	201.0	202.0	1.00	7.14
SPD048	Consols	315.0	317.0	2.00	4.08
SPD048	Consols	369.0	370.0	1.00	5.22
SPD048	Consols	458.0	459.0	1.00	3.02
SPD048	Consols	542.05	543.31	1.26	4.16
SPD048	Consols	551.0	558.0	7.00	7.77
SPD048	Consols	569.0	572.0	3.00	4.00
SPD048	Consols	579.0	580.2	1.20	3.50
SPD048	Consols	594.0	595.0	1.00	4.04
SPD048	Consols	596.0	617.0	21.00	3.80
SPD048	Consols	623.0	624.0	1.00	4.79
SPD048	Consols	657.0	658.0	1.00	4.91
SPD051	Consols	207.0	212.0	5.00	5.32
SPD051	Consols	309.0	310.0	1.00	5.68
SPD051	Consols	318.0	321.0	3.00	4.69
SPD051	Consols	338.0	342.0	4.00	6.35
SPD051	Consols	375.0	376.0	1.00	4.89
SPD051	Consols	690.0	691.0	1.00	6.70
SPD052	Consols	230.75	232.0	1.25	4.78
SPD052	Consols	269.0	270.0	1.00	6.88
SPD052	Consols	301.0	301.92	0.92	58.47
SPD052	Consols	372.0	373.0	1.00	6.34
SPD052	Consols	386.0	387.0	1.00	8.49
SPD052	Consols	457.0	458.0	1.00	11.02
SPD052	Consols	466.0	467.0	1.00	3.06
SPD052	Consols	471.0	472.0	1.00	3.14
SPD052	Consols	475.0	476.0	1.00	3.85
SPD052	Consols	531.0	532.0	1.00	4.03
SPD052	Consols	539.0	540.0	1.00	8.31
SPD052	Consols	582.0	582.86	0.86	3.35
SPD052	Consols	632.0	633.0	1.00	7.33

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Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD052	Consols	639.0	640.0	1.00	4.57
SPD052	Consols	686.0	687.15	1.15	4.87
SPD052	Consols	777.0	778.0	1.00	4.05
SPD056	Consols	128.0	129.1	1.10	5.36
SPD056	Consols	214.0	215.0	1.00	4.98
SPD056	Consols	222.0	223.0	1.00	8.19
SPD056	Consols	244.0	245.0	1.00	3.02
SPD056	Consols	252.0	259.0	7.00	4.19
SPD056	Consols	283.0	285.0	2.00	3.70
SPD056	Consols	353.0	354.0	1.00	3.02
SPD056	Consols	358.0	359.0	1.00	6.75
SPD056	Consols	408.0	409.0	1.00	12.91
SPD056	Consols	431.0	432.0	1.00	5.58
SPD056	Consols	470.5	471.3	0.80	6.96
SPD056	Consols	475.0	477.0	2.00	4.99
SPD056	Consols	788.0	791.0	3.00	4.39
SPD056	Consols	835.0	835.9	0.90	7.51
SPD056	Consols	842.0	843.0	1.00	3.54
SPD056	Consols	855.0	856.0	1.00	7.17
SPD056	Consols	894.0	895.0	1.00	3.31

This release has been approved by the Board.

For further information visit www.waratahminerals.com or contact:

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ABOUT WARATAH MINERALS (ASX:WTM)

Waratah Minerals is focused on its flagship Spur Gold and Copper Project in the East Lachlan region of New South Wales, Australia. The project is considered highly prospective for epithermal-porphyry gold and copper mineralisation and is located in Australia's premier gold-copper porphyry district.

The Company also holds tenure in western Victoria (Stavely-Stawell Gold Project) with the combined tenure representing a highly prospective target portfolio.



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Waratah Minerals' Competent Person's Statement

The information in this announcement that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Mr Peter Duerden who is a Registered Professional Geoscientist (RPGeo) and member of the Australian Institute of Geoscientists. Mr Duerden is a full-time employee of Waratah Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Duerden consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. The information in this report on the Spur Project that relates to Waratah Minerals' prior Exploration Results is a compilation of results previously released to ASX by the Company (see ASX announcements dated: 10 April 2024, 22 May 2024, 17 June 2024, 2 July 2024, 30 July 2024, 24 September 2024, 19 November 2024, 20 January 2025, 24 March 2025, 28 April 2025, 5 May 2025, 18 June 2025, 4 August 2025, 10 September 2025, 14 October 2025, 13 November 2025, 22 December 2025, 2 February 2026, 2 March 2026, 26 March 2026, 15 April 2026, 1 May 2026, 11 June 2026, 1 July 2026). Mr Duerden consents to the inclusion of these Results in this report. Mr Duerden has advised that this consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Important Notice

This ASX Announcement does not constitute an offer to acquire or sell or a solicitation of an offer to sell or purchase any securities in any jurisdiction. In particular, this ASX Announcement does not constitute an offer, solicitation or sale to any U.S. person or in the United States or any state or jurisdiction in which such an offer, tender offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and neither such securities nor any interest or participation therein may not be offered, or sold, pledged or otherwise transferred, directly or indirectly, in the United States or to any U.S. person absent registration or an available exemption from, or a transaction not subject to, registration under the United States Securities Act of 1933.

Forward-Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Waratah Minerals and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Waratah Minerals assumes no obligation to update such information.

Appendix 1 – JORC Code, 2012 Edition – Table 1

Criteria	JORC Code Explanation	Commentary
Section 1 Sampling Techniques and Data – Spur Project – Drilling		
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling*	• Diamond drilling (DD) was conducted by Durock Drilling Pty Ltd, Ophir Drilling Pty Ltd, Titeline Drilling Pty Ltd and Mitchell Services Ltd. • DD sample intervals were defined by geologist at nominal 1m intervals during logging to geologically selected intervals, cut in half using a Corewise or Almonte diamond saw and submitted to either SGS or ALS Laboratories in Orange for analysis. • All diamond drill core is being cut, sampled, and assayed. •
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	• Sampling and QAQC procedures are carried out using Waratah protocols as per industry best practice • Diamond drill core was systematically orientated with a core orientation tool for each drill run. using a REFLEX or AXIS MINING TECHNOLOGY, Integrated Core Orientation tool
	Aspects of the determination of mineralisation that are Material to the Public Report. *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Sampling and QAQC procedures are carried out using Waratah protocols as per industry best practice • Core was laid out in labelled core trays. A core marker (core block) was placed at the end of each drilled run (nominally 3m) and labelled with the hole number, down hole depth, length and return of drill run. Core was aligned and measured by tape, with core recovery recorded consistent with industry standards • Diamond drill core was systematically sawn in half to obtain a nominal sample length of 1m, from which an approximate 3kg sample was obtained • All drill results reported were assayed using photon assay (PA) (SGS PAAU02) with nominal sample weight of 500g. • Any samples undergoing PA with high Ba, U, or Th assays will also undergo screen-fire assay • Multielement suite was determined by multi-acid digest with ICP Mass Spectrometry analytical finish (ALS labs ME-MS61). • Soil samples collected by Waratah Minerals were analysed at LabWest (Perth) using Ultra Fine Fraction (UFF-PE

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Criteria	JORC Code Explanation	Commentary
		https://labwest.net/ultrafine/) separation (<2µm) and analysis of 53 elements by Aqua Regia ICP-MS & ICP-OES.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling was undertaken as triple tube diamond drilling with PQ3/HQ3 wireline bit producing 83mm diameter (PQ3), 61.1mm diameter (HQ3) and 45mm diameter (NQ3) sized orientated core • At the core processing facility core was orientated where possible between orientation marks and metre depth marks correlated against core blocks based on drillers downhole rod count/measurement
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	• Diamond drill core was logged for core loss and correlated against core blocks identifying core recovery and core barrel drill depth. Core loss was recorded in the geological database.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	• Diamond drill collars of PQ or HQ diameter were drilled to competent ground before reducing to either HQ or NQ using triple tube as required to maximise sample recovery
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Core samples do not cross core-loss. • There is no known relationship between sample recovery and grade.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• Systematic geological and geotechnical logging was undertaken. • Each nominal one metre interval is geologically logged for characteristics such as lithology, weathering, alteration (type, character and intensity), veining (type, character and intensity) and mineralisation (type, character and volume percentage) • Location, extent and nature of structures such as bedding, cleavage, veins, faults etc. Structural data (dip and dip direction using a Core Orientation Device -Rocket Launcher) are recorded for orientated core. • Geotechnical data such as recovery and RQD. Additional fracture frequency, qualitative IRS, microfractures, veinlets and number of defect sets if required. • Bulk density by Archimedes principle at regular intervals. • Magnetic susceptibility recorded at 1m intervals

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Criteria	JORC Code Explanation	Commentary
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	• Qualitative geological logging of diamond core included lithology, mineralogy, structure, veins and alteration • Diamond drill core was colour photographed in the core tray
	The total length and percentage of the relevant intersections logged.	• 100% of drill core and RC metres were geologically logged
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	• Diamond core was sawn in half using an Almonte or Core-wise core saw. Half core was taken for analysis.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	• Not applicable
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• ME samples were crushed with 70% <2mm (ALS CRU-31), split by riffle splitter (ALS SPL-21), and pulverised to 85% <75% (ALS PUL-32). Crushers and pulverisers are washed with QAQC tests undertaken (ALS: CRU-QC, PUL-QC) • PA samples undergo crushing to <2mm (SGS G_CRU_KG). Crushers and pulverisers are washed with QAQC tests undertaken (SGS G_SCR_D)
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	• Internal QAQC system in place to determine accuracy and precision of assays maintaining industry standard of minimum 5% of assayed samples. • All assayed samples above reporting cut-offs between failed CRM's are re-assayed. • Duplicate half core, blank sand, and OREAS Certified Reference Materials, were inserted into the sample stream at geologically relevant intervals for quality control • Sand blanks were input after samples containing visible gold or massive sulphides to ensure non-contamination during preparation.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	• Diamond core was sawn in half slightly to the right of the orientation line to establish a vertical downhole duplicate sample to represent the in-situ material.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	• Samples are of appropriate size
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• PA's have been conducted using the Chrysos Photon Assay machine hosted at SGS Laboratories in Orange.

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Criteria	JORC Code Explanation	Commentary
		• The Photon Assay technique was developed by CSIRO and Chrysos Corporation and is a fast, chemical free non-destructive, alternative to traditional Fire Assay, using high-energy X-rays with a significantly larger sample size (500g v's 50g for Fire Assay). This technique is accredited by the National Association of Testing Authorities (NATA). PhotonAssay tests a much larger sample (500g vs. 50g) and so when coarse gold is present, has the potential to provide a more robust quantification of Au within a sample relative to Fire Assay. • Gold determined by photon assay uses a crushed sample <2mm sample. • After ME data is returned samples with high BA, U and Th grades are reassessed using screen fire assays. • A multielement assay suite was determined by multi-acid digest with ICP Mass Spectrometry analytical finish • Screen Fire Assays were conducted routinely in the case of visible gold or original gold fire assays (Au_SCR24)
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• No geophysical tools were used to determine any element concentrations
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• QAQC system in place, including duplicate half core, blank sand samples, and OREAS Certified Reference Materials
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	• Drill data is compiled and reviewed by senior staff. External consultants do not routinely verify exploration data until resource estimation procedures are underway
	The use of twinned holes.	• No twinned holes have been drilled at this early stage of exploration
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	• The geological database is maintained in MX Deposit • All drill hole logging and sampling data is entered directly into ready for loading into the database, where it is loaded with verification protocols in place • All primary assay data is received from the laboratory as electronic data files which are imported into sampling database with

Criteria	JORC Code Explanation	Commentary
		verification procedures in place. QAQC analysis is undertaken for each laboratory report
	Discuss any adjustment to assay data.	• Assay data has not been adjusted
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Drill hole collars were laid out using handheld GPS (accuracy ±2m). • Collars are DGPS surveyed upon completion (±0.1m) • Downhole survey measurements including depth, dip and azimuth were taken at regular intervals during the drilling cycle along with a continuation multishot at end of hole.
	Specification of the grid system used.	• Geodetic Datum of Australia 1994, MGA (Zone 55)
	Quality and adequacy of topographic control.	• Collars are DGPS surveyed upon completion (±0.1m)
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	• At the exploration stage, data spacing is variable and designed to understand the nature and controls on mineralisation
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	• Results are considered early stage, with the nature and controls on mineralisation still being established • No Mineral Resource estimation procedure and classifications apply to the exploration data being reported.
	Whether sample compositing has been applied.	• Sample compositing has not been applied
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• The angled drill holes were directed as best as possible to assess multiple exploration targets and considering the wide variety of mineralisation geometries expected in an epithermal porphyry setting • Available data suggest broad subvertical geometries to epithermal veining/stringers • Mineralised zones encountered at the Spur Zone are likely >80% of the downhole intervals
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• The relationship between drilling orientation and key mineralised structures is under review as more oriented core is acquired, available information does not suggest a material sampling bias • Mineralised zones encountered at the Spur and Consols Zones are likely >80% of the downhole intervals

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Criteria	JORC Code Explanation	Commentary
Sample security	*The measures taken to ensure sample security.*	• Core was regularly returned from the drill site to a secured storage facility • All samples are bagged into tied calico bags, before being transported to either the ALS Minerals Laboratory or SGS Laboratory facilities in Orange • All sample submissions are documented via the ALS and SGS tracking systems with results reported via email • Sample pulps and coarse reject material are retained and stored for a minimum of 3 years
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews have been conducted at this stage.
Section 2 Reporting of Exploration Results		
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The exploration activity is located on tenement EL5238, in central western New South Wales, which is 100% owned by Waratah Minerals through its subsidiary Deep Ore Discovery Pty Ltd • 2.5% net smelter royalty exists via the purchase agreement in 2023 • Land Access Agreement in place with NSW Crown Lands and Common Trust. • Community Consultation Management Plan will be developed as appropriate and in-line with proposed exploration activity. • Waratah Minerals signed a binding agreement (ASX:WTM 16 February 2026) to acquire 100% of Mining Lease GL5828. • Waratah Minerals signed a binding option deed (ASX:WTM 2 June 2026) to acquire 100% of the shares in the holder of Mining Leases ML960, ML1092 and GL3694
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• EL5238 anniversary is 20 February 2031 • Renewal of the licence has recently been granted for 6 years
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	• Previous explorers over parts of EL5238 include: • Billiton (Shell Metals) and Cyprus Gold, active in 1970s and 1980s. • Golden Cross Resources (GCR) (1997 – 2016) – with drilling results provided in ASX releases - 7 February 2012, 10 February 2012, 16 March

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Criteria	JORC Code Explanation	Commentary
		2012, 3 April 2012, 16 March 2012, 21 May 2012, 29 January 2013 • GCR had multiple JV partners, including Imperial Mining, RGC, Newcrest, Falcon Minerals, Cybele, and Calibre Resources. • Deep Ore Discovery P/L purchased the project in 2018 – completed potential field geophysics/ interp, some limited drilling activity.
Geology	*Deposit type, geological setting and style of mineralisation.*	• EL5238 has potential to host a range of styles of mineralisation as indicated by examples in the eastern Lachlan Orogen. Mineralisation styles include: • Alkalic porphyry (Wallrock-hosted) gold-copper deposits (e.g. Ridgeway, Cadia East) • Alkalic porphyry (Intrusion-hosted) gold-copper deposits (e.g. Cadia Hill) • Epithermal-porphyry gold deposits (e.g. Cowal, Boda) • Skarn (oxidised) gold-copper deposits (e.g. Big Cadia/Little Cadia)
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.*	• See body of announcement.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• See body of announcement.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Exploration results reported for uncut gold grades, grades calculated by length weighted average • Length weighted averages are used for any non-uniform intersection sample lengths. Length weighted average is (sum product of interval x

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Criteria	JORC Code Explanation	Commentary
		corresponding interval assay grade), divided by sum of interval lengths and rounded to two decimal place
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• Reported intercepts are calculated in leapfrog using 2way compositing with lower cut off grades of 0.1, 0.5, 1, 2 and 3 g/t Au, each with maximum continuous internal dilution of 5m. No top cut has been used.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Early metallurgical results from Spur (reported ASX 10/02/2026) indicate Au recoveries of >90% by gravity (15-45%) and conventional leaching (51-74%).
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.*	• The broad geometry of the mineralisation zones is subvertical. More drilling is required to better define geometries. • True intervals are likely to be >80% of downhole lengths.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	• See body of announcement.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Significant assay results are calculated as length weighted downhole grade and are not reported as true width.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See figures in body of report for drill hole locations.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• See body of announcement.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock*	• Key exploration datasets include: • 3D IP Geophysics: reprocessing of a historic induced polarisation (IP) geophysical survey, including modern 3D inversions of the data, defines a strongly resistive target zone at the Spur-Spur South Target. The survey was originally completed in 2002 by Fugro Geophysics where a total of 6 arrays were

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Criteria	JORC Code Explanation	Commentary
	characteristics; potential deleterious or contaminating substances.	completed, using 200m spaced dipoles along 200m spaced east-west oriented lines. Reprocessing and the production of 2D and 3D inversions of the data have greatly assisted interpretation. The major feature within the dataset is the southerly plunging zone of resistivity beneath the Spur Zone, interpreted to represent a core within the system (e.g. epithermal core or proximal alkalic porphyry alteration) ASX WTM 5 December 2023 • ANT Geophysics: defines broad intrusive/porphyry complexes ASX WTM 24 May 2024 • Ground Magnetic Geophysics: reveals a structurally complicated architecture with several possible faulted extensions to mineralised zones and a main area of strong magnetite alteration centred on the Main Intrusive Complex
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• See body of report. Further exploration drilling is warranted to determine the extent of mineralisation and fully investigate a link between epithermal and porphyry mineralisation
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• See figures in body of report

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