

10 July 2026

Clarification regarding the WiseTech relationship with DSV

WiseTech Global Limited (ASX:WTC) (**WiseTech**) notes ongoing media and online speculation regarding the status of its commercial relationship with DSV and provides this announcement to clarify the position.

Key points:

- DSV remains an active WiseTech customer. CargoWise transaction volumes with DSV have grown by around 20% in the last 6 months, following the post-acquisition integration of DB Schenker, whilst user counts have grown by around 3%, demonstrating DSV's ability to extract efficiency from CargoWise.
- WiseTech and DSV are each committed under an existing contract, which includes a substantial financial commitment, until September 2028.
- The parties continue to discuss potential additional collaboration opportunities, including in relation to the period beyond September 2028.

WiseTech CEO, Zubin Appoo, said: "During my recent meeting in Denmark with DSV CEO Jens Lund and his leadership team, I reiterated that we deeply value our long-standing relationship with DSV and remain committed to supporting its business and identifying opportunities to deliver additional value over time.

"We have been proud to support DSV since the roll out commenced in 2007. The roll out was largely complete by late 2014, prior to the acquisition of UTi by DSV. Over nearly two decades, both organizations have grown significantly, and our partnership has evolved along with that growth. CargoWise has expanded significantly in its global capabilities over the last two decades, in part because of DSV, and CargoWise has played an important role in supporting DSV's world class operational efficiency and proven acquisition integration capability. DSV's skillful use of CargoWise has contributed to WiseTech's own progression as a leading global logistics technology provider.

CargoWise's deployment, within our large global freight forwarders, can take between 5 and 7 years to roll out and extract all available synergies. Factors like powerful core capabilities, substantial carrier, port and border agency integrations, complex large customers data integrations, substantial additional logistics modules that extend well beyond international forwarding, and the transition from manual to highly automated operations, require substantial planning, training and implementation.

CargoWise's efficiency and execution synergies are substantial, once deployed globally, across all trade lanes, making it very sticky and hard to replace, as demonstrated by our less than 1%

customer attrition rate for the last 14 years. We expect any changes to be long-term and very gradual.

“We look forward to our continuing engagement with DSV’s leadership. We see meaningful opportunities to further strengthen the relationship, particularly through the potential adoption of our AI Workflow Automation and the New Commercial Model, which have the ability to deliver further significant productivity improvements and operational efficiencies across DSV’s global business.”

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Authorized for release to ASX by the Board of Directors of WiseTech Global Limited.

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About WiseTech Global

WiseTech Global is a leading developer and provider of innovative software solutions for the logistics, global trade and supply chain industries worldwide. Serving more than 22,000¹ logistics companies and other industry participants across 193 countries — including 46 of the top 50 global third-party logistics providers and 23 of the 25 largest global freight forwarders worldwide² — WiseTech delivers technology that drives productivity and integration across the supply chain. With the acquisition of e2open, WiseTech has expanded its network to encompass over 500,000 connected enterprises across manufacturing, logistics, channels and distribution, further strengthening its platforms and connectivity across the industry. With the vision to be the operating system for global trade and logistics, WiseTech is creating a multi-sided marketplace connecting carriers, logistics providers, importers, exporters and shippers.

We are relentless about innovation, adding over 6,300 product enhancements to our global CargoWise platform in the last five years³, bringing meaningful continual improvement to the world’s supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and global reach.

To learn more about WiseTech Global or CargoWise, visit [wisetechglobal.com](https://www.wisetechglobal.com) and [cargowise.com](https://www.cargowise.com)

⁵ Includes customers on CargoWise and non-CargoWise platforms whose customers may be counted with reference to installed sites, including deduplicated e2open customers.

⁶ Armstrong & Associates: Top 50 Global 3PLs & Top 25 Global Freight Forwarders ranked by 2024 gross logistics revenue/turnover and freight forwarding volumes – updated 9 October 2025.

³ 2H21-1H26.