ASX Announcement

7 July 2026

AUGUSTUS MINERALS LIMITED

General Meeting of Shareholders

Augustus Minerals Limited (the **Company**) provides the following documents regarding the general meeting of shareholders.

- Letter to shareholders
- Notice of meeting
- Sample proxy form

This announcement has been authorised by the Board of Augustus Minerals Limited.

For further information please contact:

Sebastian Andre
Company Secretary
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7 July 2026

GENERAL MEETING AND ELECTRONIC COMMUNICATIONS

Augustus Minerals Limited (the **Company**) (**ASX:AUG**) is convening its General Meeting of shareholders (**Meeting**) on Friday, 7 August 2026, at 11:00 am (WST). If you would like to attend, it will be held at Level 2, 41 Ord Street, West Perth, WA 6005. If the above arrangements with respect to the Meeting change, shareholders will be updated via ASX Market Announcements Platform as well as the Company's website at https://augustusminerals.com.au/.

To assist the Company in ensuring that the Meeting is held in compliance with any requirements at the time of the Meeting, shareholders who wish to attend the Meeting in person should register their intention to attend with the Company at admin@augustusminerals.com.au by no later than 5:00 pm (WST) on 5 August 2026.

Notice of meeting

In accordance with section 110D(1) of the Corporations Act 2001 (Cth) (Corporations Act), the Company will not be sending hard copies of the notice of meeting (**Notice**) to shareholders unless a shareholder has requested a hard copy of the Notice or made an election for the purposes of section 110E of the Corporations Act to receive documents from the Company in physical form. The Notice can be viewed and downloaded from the Company's website at https://augustusminerals.com.au/investor-centre/asx-announcements or ASX at www2.asx.com.au.

Voting

Shareholders are encouraged to participate in voting on the resolutions to be considered at the Meeting. To vote by proxy, please complete, sign and return your personalised proxy form in accordance with the instructions set out in the proxy form. Alternatively, you may vote online at https://investor.automic.com.au/#/loginsah, or in person by attending the Meeting.

Proxy form instructions (by proxy form or online voting) must be received by the Company's share registry by no later than 11:00 am (WST) on Wednesday, 5 August 2026. Instructions received after that time will not be valid for the MEETING.

The Company encourages all shareholders to vote prior to the Meeting by returning their proxy voting instructions before the deadline and advises that all voting in respect of resolutions considered at the Meeting will be conducted on a poll.

Electronic communications

The Company encourages all shareholders to communicate with the Company by email at admin@augustusminerals.com.au and with Automic (the Company's share registry) at hello@automic.com.au. These methods allow the Company to keep you informed without delay, are environmentally friendly, and reduce the Company's print and mail costs.

Please register to receive electronic communications and update your shareholder details online at https://investor.automic.com.au/#/signup.

Sebastian Andre
Company Secretary

AUGUSTUS MINERALS LIMITED
ACN 651 349 638
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 11:00 am WST

DATE: Friday, 7 August 2026

PLACE: Level 2, 41 Ord Street, West Perth WA 6005

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5 pm on 5 August 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING RULE 7.1

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 30,953,903 Shares on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

2. RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING RULE 7.1A

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 20,635,947 Shares on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

3. RESOLUTION 3 – APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 9,410,150 Shares to the participants in the Placement on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

4. RESOLUTION 4 – APPROVAL TO ISSUE PLACEMENT OPTIONS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 30,500,000 Options on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

5. RESOLUTION 5 – APPROVAL TO ISSUE SECURITIES TO MR BRIAN RODAN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,250,000 Shares and 625,000 Options to Mr Brian Rodan (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

6. RESOLUTION 6 – APPROVAL TO ISSUE SECURITIES TO MS BRONWYN BERGIN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 250,000 Shares and 125,000 Options to Ms Bronwyn Bergin (or her nominee(s)) on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

7. RESOLUTION 7 – APPROVAL TO ISSUE BROKER OPTIONS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 10,416,667 Options to Evolution Capital Pty Ltd (or its nominee(s)) on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

Dated: 2 July 2026

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Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 1 – Ratification of prior issue of Placement Shares under listing rule 7.1	A person who participated in the issue or an associate of that person or those persons.
Resolution 2 – Ratification of prior issue of Placement Shares under Listing Rule 7.1	A person who participated in the issue or an associate of that person or those persons.
Resolution 3 – Approval to issue Tranche 2 Placement Shares	A person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 4 – Approval to issue Placement Options	A person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 5 – Approval to issue Securities to Mr Brian Rodan	Mr Brian Rodan (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 6 – Approval to issue Securities to Ms Bronwyn Bergin	Ms Bronwyn Bergin (or her nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 7 – Approval to issue Broker Options	Evolution Capital Pty Ltd (or its nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

   (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

You may still attend the Meeting and vote in person even if you have lodged a direct vote or appointed a proxy. If you have previously submitted a Proxy Form, your attendance will cancel your direct vote (unless you instruct the Company or Automic otherwise) or not revoke your proxy appointment unless you actually vote at the Meeting for which the proxy is proposed to be used, in which case, the proxy's appointment is deemed to be revoked with respect to voting on that Resolution.

Please bring your personalised Proxy Form with you as it will help you to register your attendance at the Meeting. If you do not bring your Proxy Form with you, you can still attend the Meeting but representatives from [insert share registry] will need to verify your identity.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6458 4200.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. BACKGROUND TO RESOLUTIONS 1 TO 7

1.1 The Placement

As announced on 18 May 2026, the Company received firm commitments from institutional, professional and sophisticated investors, and from Company directors and management, to raise $2,500,000 (**Placement**) through the issue of 62,500,000 fully paid ordinary shares (**Placement Shares**) at an issue price of $0.04 per Placement Share, together with one (1) free attaching option (**Placement Option**) for every two (2) Placement Shares subscribed for and issued, exercisable at $0.07 each and expiring three years from the date of issue.

The Placement will be conducted in two tranches:

(a) **Tranche 1:** 51,589,850 Placement Shares were issued on 28 May 2026 within the Company's existing placement capacity under Listing Rules 7.1 and 7.1A (the subject of Resolutions 1 and 2); and

(b) **Tranche 2:** 9,410,150 Placement Shares, together with all Placement Options and the Securities to be issued to the Directors, related parties and management, are subject to Shareholder approval under Resolutions 3 to 7).

1.2 Use of funds

Funds raised under the Placement will be applied towards:

(a) Music Well Project – an expedited 2,300m Stage 2 drilling program at Clifton East (initially 14 RC and 2 diamond holes), commencing early June, and a first-pass 500m RC drilling program at the priority target St Patrick's Well;

(b) Music Well Project – 400 soil samples and 200 rock chips over new prospects to convert them to drill-ready status;

(c) Ti-Tree Project – an EM survey over four drill targets at the Money Intrusion;

(d) Vanapa River Project (PNG) – field work to establish drill targets;

(e) Mt Kare Gold Project (PNG) – costs related to the licence grant process; and

(f) working capital and the costs of the Placement.

1.3 Lead Manager

Evolution Capital Pty Ltd (ACN 652 397 263) (**Evolution**) acted as sole lead manager to the Placement.

Pursuant to a mandate dated 4 May 2026 (**Mandate**), the Company agreed to pay a management fee of 2.0% and a selling fee of 4.0% of the amount raised under the Placement (plus GST), and issue 10,416,667 Options on the same terms as the Placement Options (**Broker Options**), being one (1) Broker Option for every six (6) Placement Shares issued under the Placement.

The Company is seeking Shareholder approval for the issue of the Broker Options under Resolution 7. If the Resolutions relating to the Placement Options and/or the Broker Options are not approved within two months, the Company must instead compensate the relevant party with the cash equivalent of those options (calculated on a Black-Scholes basis).

2. RESOLUTIONS 1 AND 2 – RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING RULES 7.1 AND 7.1A

2.1 General

On 28 May 2026, the Company issued 51,589,850 Tranche 1 Placement Shares as follows:

(a) 30,953,903 Placement Shares pursuant to the Company's placement capacity under Listing Rule 7.1 (the subject of Resolution 1); and

(b) 20,635,947 Placement Shares pursuant to the Company's placement capacity under Listing Rule 7.1A (the subject of Resolution 2).

The 15-day volume weighted average price of the Company's Shares over the relevant period was $0.04623. The Placement Shares were issued at $0.04 per Share. Accordingly, the issue of the Tranche 1 Placement Shares did not breach Listing Rule 7.1 and 7.1A at the time of the issue.

2.2 Listing Rules 7.1 and 7.1A

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

Under Listing Rule 7.1A, an eligible entity can seek approval from its members, by special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. The Company obtained approval to increase its limit to 25% at its annual general meeting held on 18 November 2025.

The issue of the Tranche 1 Placement Shares did not fit within any of the exceptions in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the combined 25% limit in Listing Rules 7.1 and 7.1A, reducing the Company's capacity to issue further equity securities without Shareholder approval for the 12 month period following the date of issue.

2.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule. The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future. Accordingly, the Company is seeking Shareholder ratification under Listing Rule 7.4 for the issue of the Tranche 1 Placement Shares.

2.4 Technical information required by Listing Rule 14.1A

If Resolutions 1 and 2 are passed, the Tranche 1 Placement Shares will be excluded in calculating the Company's combined 25% limit in Listing Rules 7.1 and 7.1A, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of issue.

If Resolutions 1 and 2 are not passed, the Tranche 1 Placement Shares will be included in calculating the Company's combined 25% limit, effectively decreasing the number of equity securities the Company can issue without Shareholder approval over that period.

2.5 Technical information required by Listing Rules 7.4 and 7.5

Required information	Details
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Professional and sophisticated investors who were identified through a bookbuild process, which involved Evolution Capital Pty Ltd seeking expressions of interest to participate in the capital raising from non-related parties of the Company. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.
Number and class of Securities issued	51,589,850 Shares, being 30,953,903 under Listing Rule 7.1 (Resolution 1) and 20,635,947 under Listing Rule 7.1A (Resolution 2)).
Terms of Securities	Fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.

Required information	Details
Date(s) on or by which the Securities were issued	28 May 2026.
Price or other consideration the Company received for the Securities	$0.04 per Share. The Company will not receive any other consideration for the issue of the Tranche 1 Placement Shares.
Purpose of the issue, including the intended use of any funds raised by the issue	To raise capital, to be applied as set out in Section 1.2.
Summary of material terms of agreement to issue	The Tranche 1 Placement Shares were not issued under an agreement.
Voting Exclusion Statement	A voting exclusion statement applies to Resolutions 1 and 2.
Compliance	The issue did not breach Listing Rule 7.1.

3. RESOLUTION 3 – APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES

3.1 General

As set out in Section 1.1, 9,410,150 Tranche 2 Placement Shares are to be issued at $0.04 per Share to participants in the Placement (other than the related parties the subject of Resolutions 5 and 6, and including non-related Company management participating on the same terms).

A summary of Listing Rule 7.1 is set out in Section 2.1 above.

The proposed issue does not fall within any of the exceptions in Listing Rule 7.2 and exceeds the Company's available capacity under Listing Rule 7.1. It therefore requires the approval of Shareholders under Listing Rule 7.1.

3.2 Technical information required by Listing Rule 14.1A

If Resolution 3 is passed, the Company will be able to proceed with the issue of the Tranche 2 Placement Shares, and the issue will be excluded from the calculation of the Company's 15% placement capacity under Listing Rule 7.1.

If Resolution 3 is not passed, the Company will not be able to proceed with the issue of the Tranche 2 Placement Shares and will not receive the associated subscription funds.

3.3 Technical information required by Listing Rule 7.3

Required information	Details
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Professional and sophisticated investors (and non-related Company management) identified through the bookbuild process conducted by Evolution Capital Pty Ltd. The Company confirms that no Material Persons will be issued more than 1% of the issued capital of the Company.
Number of Securities and class to be issued	9,410,150 Shares.
Terms of Securities	The Shares will be fully paid ordinary shares issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	Within three months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the	$0.04 per Share.

Required information	Details
Company will receive for the Securities	
Purpose of the issue, including the intended use of any funds raised by the issue	To raise capital, to be applied as set out in Section 1.2.
Summary of material terms of agreement to issue	The Shares will not be issued under an agreement.
Voting exclusion statement	A voting exclusion statement applies to Resolution 3.

4. RESOLUTION 4 – APPROVAL TO ISSUE PLACEMENT OPTIONS

4.1 General

As set out in Section 1.1, the Company proposes to issue one (1) free attaching Placement Option for every two (2) Placement Shares subscribed for and issued under the Placement, being up to 30,500,000 Placement Options.

This Resolution covers all Placement Options attaching to the Placement Shares, other than to related party participants in the Placement, which are the subject of Resolutions 5 and 6.

A summary of Listing Rule 7.1 is set out in Section 2.1 above.

The proposed issue does not fall within any of the exceptions in Listing Rule 7.2 and exceeds the 15% limit in Listing Rule 7.1. It therefore requires the approval of Shareholders under Listing Rule 7.1.

4.2 Technical information required by Listing Rule 14.1A

If Resolution 4 is passed, the Company will be able to issue the Placement Options, and the issue will be excluded from the calculation of the Company's 15% placement capacity under Listing Rule 7.1.

If Resolution 4 is not passed, the Company will not be able to issue the Placement Options. Under the Mandate, the Company may instead be required to compensate the relevant participants with the cash equivalent of the Placement Options (calculated on a Black-Scholes basis).

4.3 Technical information required by Listing Rule 7.3

Required information	Details
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	The participants in the Placement, identified through the bookbuild process conducted by Evolution Capital Pty Ltd. The Company confirms that no Material Persons will be issued more than 1% of the issued capital of the Company.
Number of Securities and class to be issued	Up to 30,500,000 Options.
Terms of Securities	The Placement Options will be issued on the terms and conditions set out in Schedule 1 (exercisable at $0.07 each, expiring three years from the date of issue).
Date(s) on or by which the Securities will be issued	Within three months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules); it is intended that all Options will be issued on the same date.
Price or other consideration the Company will receive for the Securities	Nil, as the Placement Options are issued free attaching to the Placement Shares on a 1:2 basis. The Company will not receive any other consideration (other than funds received on exercise).

Required information	Details
Purpose of the issue, including the intended use of any funds raised by the issue	To incentivise participation in the Placement.
Summary of material terms of agreement to issue	The Placement Options are not being issued under an agreement, and are not being issued under or to fund a reverse takeover.
Voting exclusion statement	A voting exclusion statement applies to Resolution 4.

5. RESOLUTION 5 & 6 – APPROVAL TO ISSUE SECURITIES TO RELATED PARTIES

5.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 10.11 for participation of certain related parties of the Company in the Placement and the resulting issue of Placement Shares and Placement Options, as set out below:

Resolution	Related Party	Relation	Investment	Placement Shares	Placement Options
5	Brian Rodan	Director	$50,000	1,250,000	625,000
6	Bronwyn Bergin	Spouse of Brian Rodan (a Director)	$10,000	250,000	125,000

5.2 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that, for a public company to give a financial benefit to a related party, the company must:

(a) obtain the approval of its members in the manner set out in sections 217 to 227 of the Corporations Act); and

(b) give the benefit within 15 months following that approval,

unless the giving of the financial benefit falls within an exception in sections 210 to 216 of the Corporations Act.

The issue constitutes the giving of a financial benefit and Mr Brian Rodan is a related party of the Company by virtue of being a Director and Ms Bronwyn Bergin a related party as a result of being the spouse of Mr Rodan.

The Directors (other than Mr Brian Rodan, who has a material personal interest in this Resolutions) consider that Shareholder approval under Chapter 2E is not required because the Securities will be issued to Mr Rodan and Ms Bergin (or their nominee(s)) on the same terms as Securities issued to non-related party participants in the Placement, and as such the giving of the financial benefit is on arm's length terms.

5.3 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

10.11.1 a related party;

10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;

10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;

10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or

10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issues to Mr Rodan and Ms Bergin fall within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. They therefore require the approval of Shareholders under Listing Rule 10.11.

5.4 Technical information required by Listing Rule 14.1A

If the Resolutions are passed, the Company will be able to proceed with the issues within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval under Listing Rule 7.1 is not required (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If the Resolutions are not passed, the Company will not be able to proceed with the issue and the relevant funds will not be raised.

5.5 Technical information required by Listing Rule 10.13

Required information	Details
Name of the person to whom Securities will be issued	Mr Brian Rodan and Ms Bronwyn (or their nominee(s)).
Categorisation under Listing Rule 10.11	Mr Rodan falls within the category in Listing Rule 10.11.1 as a related party of the Company by virtue of being a Director and Ms Bergin falls within the category in Listing Rule 10.11.1 as a related party of the Company by virtue of being the spouse of Mr Rodan (a Director). Any nominee(s) who receive Securities may constitute associates under Listing Rule 10.11.4.
Number of Securities and class to be issued	1,250,000 Placement Shares and 625,000 Placement Options will be issued to Mr Rodan and 250,000 Placement Shares and 125,000 Placement Options will be issued to Ms Bergin. Refer to Section 5.1 for further details.
Terms of Securities	The Placement Shares will be fully paid ordinary shares issued on the same terms and conditions as the Company's existing Shares. The Placement Options will be issued on the terms and conditions set out in Schedule 1 (exercisable at $0.07 each, expiring three years from the date of issue).
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	$0.04 per Share and nil per Option, as the Options are issued free attaching to the Shares on a 1 for 2 basis.
Purpose of the issue, including the intended use of any funds raised by the issue	To raise capital, to be applied as set out in Section 1.2.
Summary of material terms of agreement to issue	The Securities are not being issued under an agreement.
Voting exclusion statement	Voting exclusion statements apply to Resolutions 5 and 6.

6. RESOLUTION 7 – APPROVAL TO ISSUE BROKER OPTIONS

6.1 General

As set out in Section 1.3, the Company entered into the Mandate with Evolution Capital Pty Ltd, under which the Company agreed to issue 10,416,667 Broker Options (one Broker Option for every six Placement Shares issued under the Placement) in part consideration for the lead manager services provided by Evolution.

A summary of Listing Rule 7.1 is set out in Section 2.1 above.

The proposed issue does not fall within any of the exceptions in Listing Rule 7.2 and exceeds the 15% limit in Listing Rule 7.1. It therefore requires the approval of Shareholders under Listing Rule 7.1.

6.2 Technical information required by Listing Rule 14.1A

If Resolution 7 is passed, the Company will be able to issue the Broker Options, and the issue will be excluded from the calculation of the Company's 15% placement capacity under Listing Rule 7.1.

If Resolution 7 is not passed, the Company will not be able to issue the Broker Options and may instead be required, under the Mandate, to compensate Evolution with the cash equivalent of the Broker Options (calculated on a Black-Scholes basis), which would be less cost effective for the Company.

6.3 Technical information required by Listing Rule 7.3

Required information	Details
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Evolution Capital Pty Ltd (ACN 652 397 263) (or its nominee(s)).
Number of Securities and class to be issued	10,416,667 Options.
Terms of Securities	The Broker Options will be issued on the terms and conditions set out in Schedule 1.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Securities will be issued at a nil issue price, in consideration for services provided under the Mandate.]
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligations under the Mandate.
Summary of material terms of agreement to issue	The Broker Options are being issued under the Mandate, a summary of the material terms of which is set out in Section 1.3. The Broker Options are not being issued under or to fund a reverse takeover.
Voting exclusion statement	A voting exclusion statement applies to Resolution 7.

GLOSSARY

$ means Australian dollars.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company means Augustus Minerals Limited (ACN 651 349 638).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share or Option (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – TERMS AND CONDITIONS OF OPTIONS

1.	**Entitlement**	Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2.	**Exercise Price**	Subject to paragraphs 9 and 11, the amount payable upon exercise of each Option will be $0.07 (**Exercise Price**).
3.	**Expiry Date**	Each Option will expire at 5:00 pm (AWST) on the date that is three years from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date
4.	**Exercise Period**	The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).
5.	**Exercise Notice**	The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Exercise Notice**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
6.	**Exercise Date**	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).
7.	**Timing of issue of Shares on exercise**	Within five Business Days after the Exercise Date, the Company will: (a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice and for which cleared funds have been received by the Company; (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options. If a notice delivered under 7(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
8.	**Shares issued on exercise**	Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
9.	**Reorganisation**	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
10.	**Participation in new issues**	There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
11.	**Adjustments to Exercise Price**	An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
12.	**Transferability**	The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Augustus Minerals Limited | ABN 13 651 349 638

Your proxy voting instruction must be received by **11:00am (AWST) on Wednesday, 05 August 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at
https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the General Meeting of Augustus Minerals Limited, to be held at **11:00am (AWST) on Friday, 07 August 2026 at Level 2, 41 Ord Street, West Perth WA 6005** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING RULE 7.1			
2	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING RULE 7.1A			
3	APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES			
4	APPROVAL TO ISSUE PLACEMENT OPTIONS			
5	APPROVAL TO ISSUE SECURITIES TO MR BRIAN RODAN			
6	APPROVAL TO ISSUE SECURITIES TO MS BRONWYN BERGIN			
7	APPROVAL TO ISSUE BROKER OPTIONS			

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).