AVIRA RESOURCES LIMITED

7 JULY 2026

RC DRILLING UPDATE — MT CATTLIN GOLD PROJECT

Avira Resources Limited (ASX: **AVW**) (**Avira** or the **Company**) is pleased to provide a further update on the Phase 1 RC drilling program at the Mt Cattlin Gold Project in Western Australia (**Project**). Since the Company's last update, the program has advanced, bringing total drilling to 1,910 metres across 18 of the planned 37 RC holes. In response to sustained wet-season conditions, the Company has taken the prudent, proactive decision to place the program into a planned seasonal suspension, protecting drilling quality, crew safety and cost discipline until conditions improve.

Highlights

- **1,910m Drilled to Date:** 18 of the planned 37 RC holes completed.
- **Maori Queen**: 2 of 15 planned RC holes remain to be drilled.
- **Sirdar**: 11 RC holes (1,700m) remain to be drilled, planned to follow the program suspension.
- **Ellendale:** 5 RC holes (540m) remain to be drilled, planned to follow the program suspension.
- **Samples Ready for Despatch:** a further 366 RC samples from the five most recently completed holes are in transit to SGS Laboratories.
- **Assay Turnaround:** first-batch assay results, submitted mid-June, are expected to be returned mid-to-late July.

Executive Director James Robinson commented: *"We've made excellent progress since our last update, advancing a further 590 metres and now nearing the halfway mark of the program. Western Australian winters bring genuine seasonal risk to drilling in this part of the state, and rather than push through deteriorating ground conditions, we've made the disciplined call to pause. This protects our crews, protects the integrity of our data, and protects shareholder value by avoiding the cost blowouts that come with drilling in the wet. It also gives our technical team valuable time to interrogate the results collected so far and sharpen our targeting at Sirdar and Ellendale before the rigs move back in."*

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Directors and Officers
David Wheeler, Non-Executive Chairman

James Robinson, Executive Director

David Deloub, Non-Executive Director

Andrew van Bentum, Chief Executive Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

575,000,000 Ordinary Shares (**AVW**)

270,781,470 Quoted options exercisable at $0.015 on or before 30 June 2027 (**AVWOB**)

20,125,001 Unquoted options exercisable at $0.06 on or before 30 June 2027

25,000,000 Unquoted options exercisable at $0.015 on or before 31 December 2027

25,000,000 Class C Performance Rights expiring 3 December 2027

20,000,000 Class D Performance Rights expiring 5 December 2028

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Photo 1: RC Drilling at the High-Grade Maori Queen Prospect - Mt Cattlin Gold Project

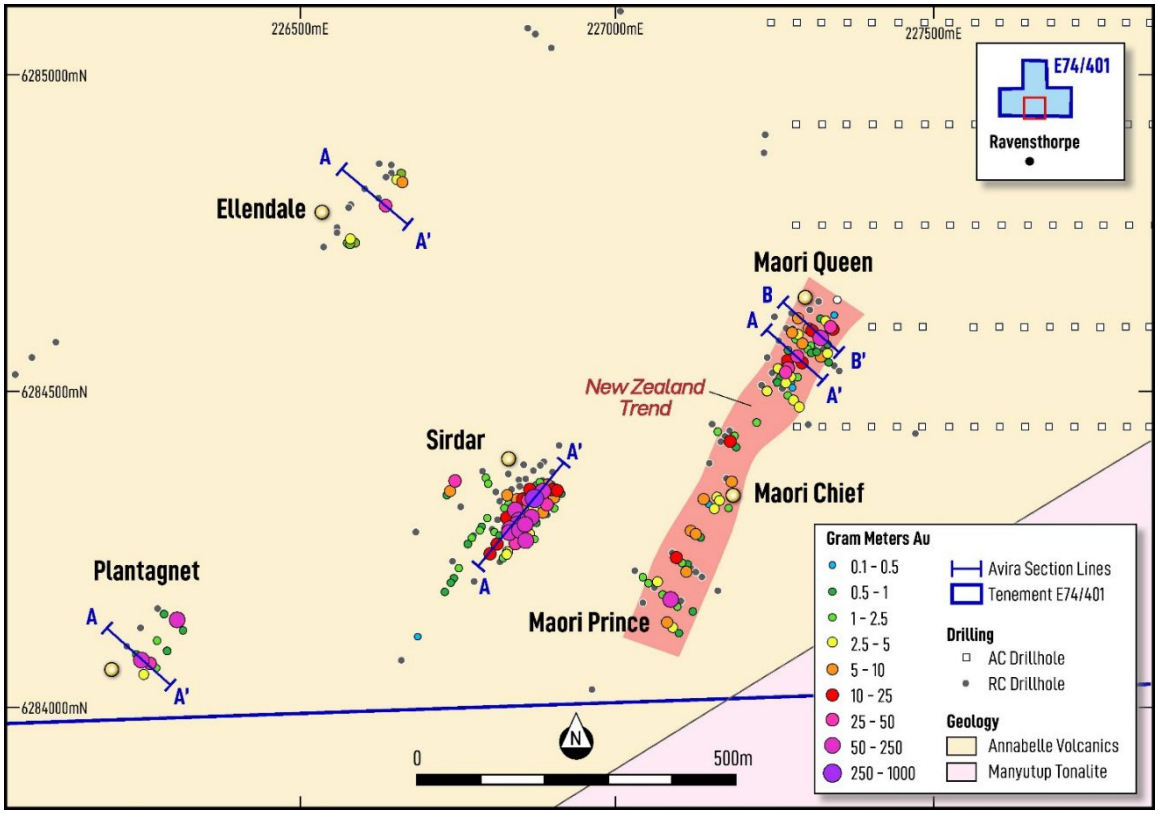


Figure 1: Plan of Mt Cattlin Gold Project showing prospect locations and significant gram-metre pierce points. RC drill hole collar positions at Maori Queen and Plantagenet shown. Inset shows regional geological setting.

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Maori Queen Gold Deposit

Thirteen RC holes for 1,412m have been completed to date at Maori Queen (Figure 1), testing extensions to the high-grade Main Lode below the historical mining floor and along the down-dip and along-strike continuations of the system (Figures 2 and 3) with a further two RC holes (280m) remaining to complete the Phase 1 program at this prospect. Encouragingly, observations from RC chip samples to date support the projected down-dip mineralisation model shown in Figure 3. The Maori Queen vein trends north-east and dips at 70° to the north-west. Historical mining has depleted near-surface material to approximately 30 metres depth; the current drilling is testing the bulk of defined mineralisation that lies below this level. The high-grade shoot within the Main Lode — **which returned 2.00m @ 31.65 g/t Au from 67m (RAGC001) and 2.00m @ 19.46 g/t Au from 24m (RR119)**[1] — remains the primary focus, with holes designed to test extensions below the historical mining floor and further down-plunge.

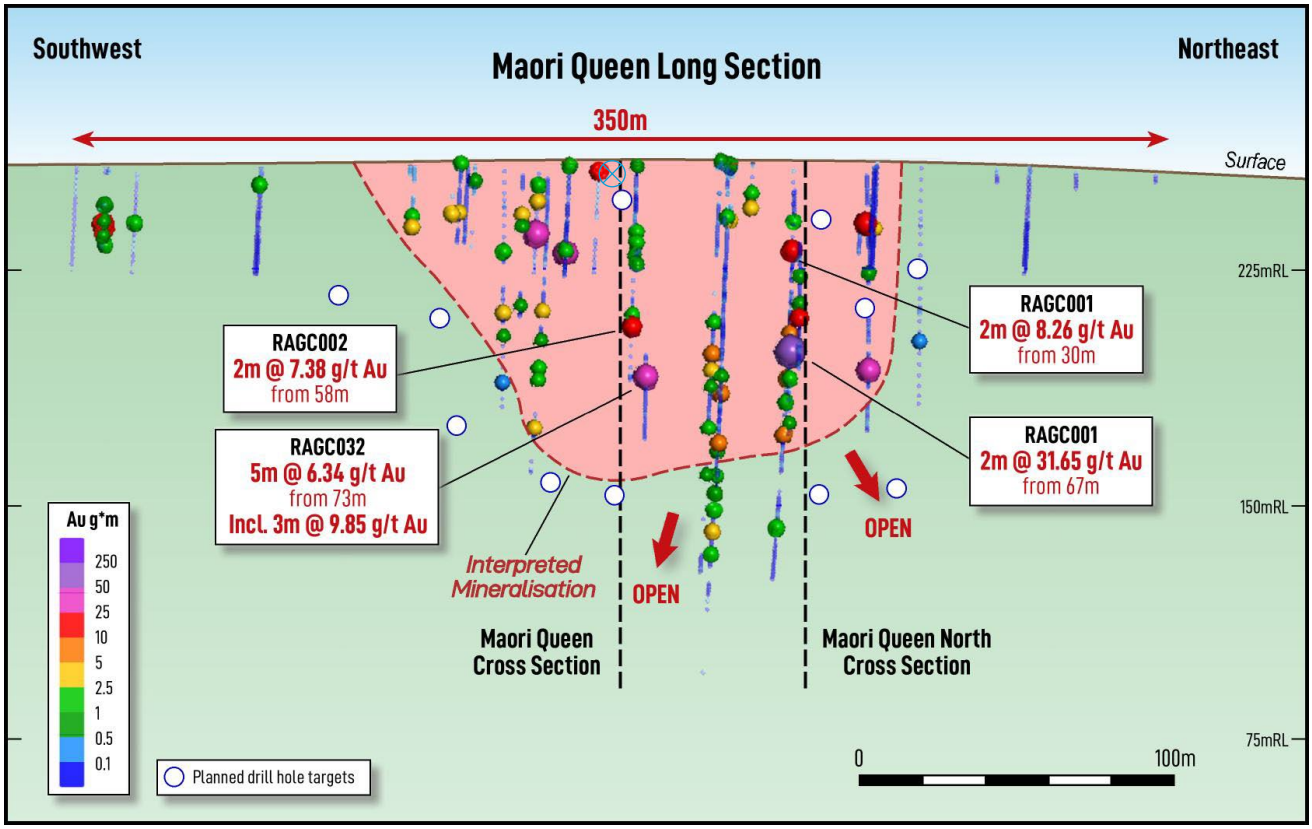


Figure 2: Maori Queen Long Section showing gram-metre pierce points and mineralisation interpretation outline (red). Planned RC drill holes shown as blue points.[1]

[1]ASX: AVW High-Grade Gold Confirmed at Mt Cattlin 24/03/2026

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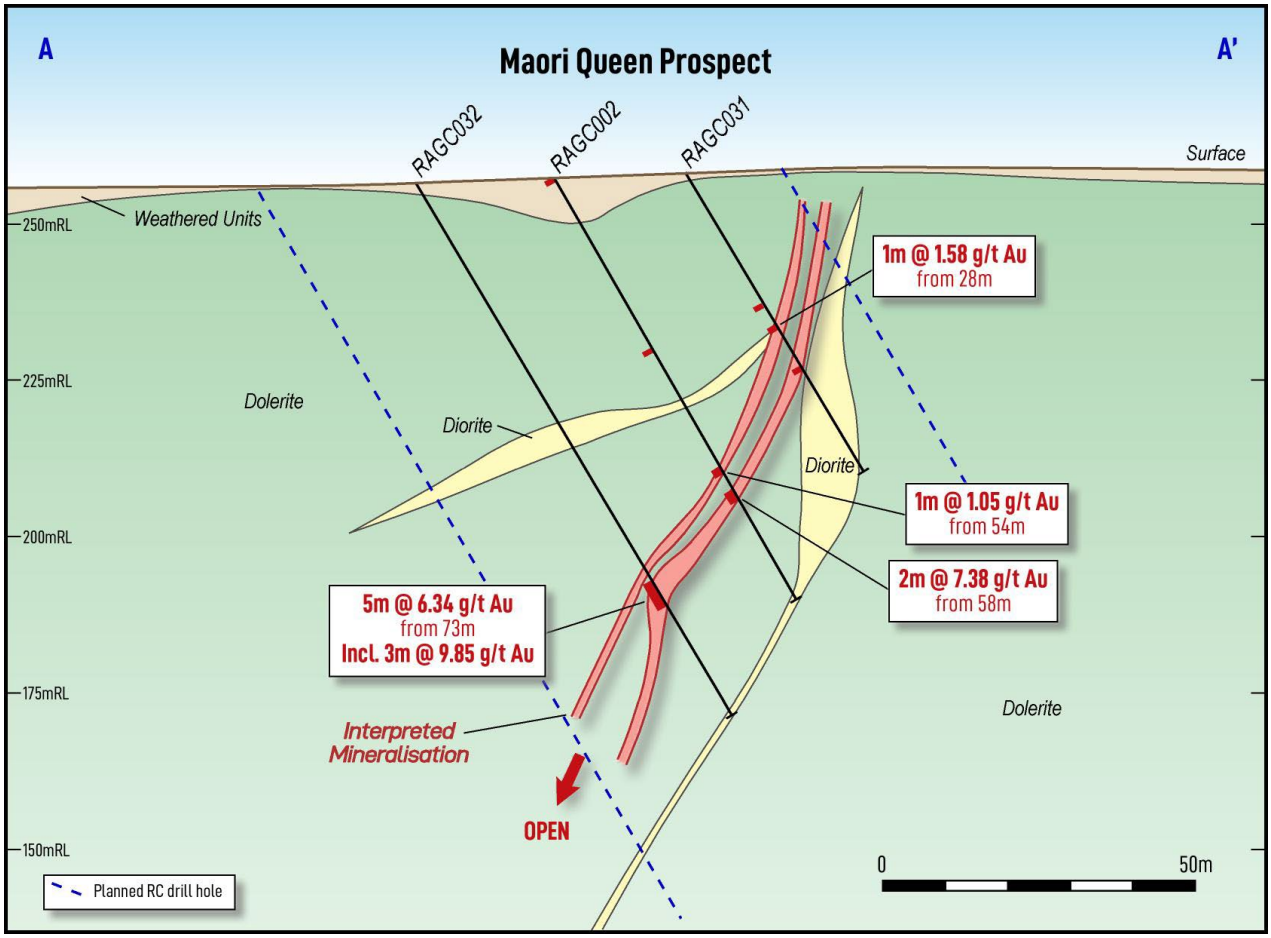


Figure 3: Maori Queen Cross Section A–A' showing mineralisation interpretation outline (red) on geological model. Planned RC drill holes shown as blue traces.[1]

[1]ASX: AVW High-Grade Gold Confirmed at Mt Cattlin 24/03/2026

Program Suspension

Following the delivery of first drill samples reported on 18 June 2026, the program experienced a severe rain event that necessitated a suspension of drilling operations. Drilling resumed promptly once conditions allowed, with a further 590 metres completed to bring the program total to 1,910 metres. Persistent rain, and further rain forecasts over the coming weeks, combined with saturated ground conditions and insufficient drying time between successive rain events, have led the Company to again suspend RC operations.

This decision reflects Avira's disciplined approach to program management. Continuing to drill in unsuitable ground conditions carries safety risk, materially reduces productivity, and drives a significant increase in per-metre drilling costs. The Company views the current hiatus as an opportunity to assess results received to date, streamline sample selection criteria, and refine future drill targeting at Sirdar and Ellendale using an improved understanding of the gold mineralisation established through the program so far. The suspension is expected to remain in place until wet winter weather patterns ease, with drilling anticipated to resume in early spring (September 2026).

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Next Steps

- Ongoing: Assessment of results to date and refinement of drill targeting at Sirdar and Ellendale.
- Early Spring 2026: RC drilling to resume, completing the final 2 holes at Maori Queen ahead of moving to Sirdar (11 holes, 1,700m) and Ellendale (5 holes, 540m).
- Ongoing: Assay results to be reported to the ASX progressively as received and interpreted.
- Q4 2026: Maiden Mineral Resource Estimate (targeted).

ENDS

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

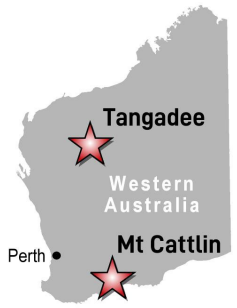
Shareholders and other interested parties can speak to Mr. James Robinson if they have any queries in relation to this announcement: +61 8 6385 2282.

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About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.





The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540 km^2 located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement on 24 March 2026 in the ASX announcement titled "High-Grade Gold Confirmed at Mt Cattlin". The Company is not aware of any new information or data that materially affects the information included in this announcement.

Forward-Looking Statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.

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