ASX Announcement

6 July 2026

Implementation of Scheme

SDI Limited (ASX:SDI) (**SDI**) is pleased to announce that the scheme of arrangement under which InnoXvest Dental Pty. Ltd (**Bidder Sub**), a wholly owned subsidiary of Beijing Guoci Kebo Technology Co., Ltd (**Bidder**), which is an entity controlled by Shenzhen Stock Exchange listed Shandong Sinocera Functional Material Co. Ltd (**Sinocera**), will acquire 100% of the issued share capital of SDI by way of a scheme of arrangement (**Scheme**) for A$1.40 per SDI Share in cash (**Scheme Consideration**), was implemented today.

SDI Shareholders recorded on SDI's share register as owning SDI Shares as at 7:00pm (Sydney time) on Monday, 29 June 2026 (being the Record Date) have today been sent A$1.40 for each SDI Share they held.

Delisting of SDI from the ASX

As previously announced, trading in SDI Shares was suspended from close of trading on Thursday, 25 June 2026.

SDI intends to apply for its removal from quotation on the official list of the ASX with effect from close of trading on Tuesday, 7 July 2026.

Board changes

With effect on and from implementation of the Scheme today:

- Jeffery Cheetham OAM, Samantha Cheetham, Dr Geoffrey Knight AM, Gerald Bullon, Cameron Allen and Gerard Kennedy have resigned as directors of SDI; and
- Qiang Xiao and Lei Yu have been appointed as directors of SDI.

Further information

If you require further information or have questions in relation to the Scheme or the Scheme Booklet, please visit the website at https://www.sdi.com.au/au/company/investor-information/ or contact the SDI Shareholder Information Line on 1300 761 372 (within Australia) or +61 1300 761 372 (outside Australia), Monday to Friday between 9:00am and 5:00pm (Sydney time) (excluding public holidays).

Please note that the SDI Shareholder Information Line will close on or around 20 July 2026.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 18 May 2026.

SDI is being advised by Houlihan Lokey as financial adviser and DLA Piper as legal adviser.

This announcement has been authorised by the Board of Directors of SDI Limited.

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About SDI

SDI Limited (ASX:SDI) is a leading Australian manufacturer and global distributor of specialist dental materials. With a strong focus on innovation and excellence, SDI develops, produces, and markets restorative dental products including amalgams, composites, adhesives, cements, and tooth whitening systems. All SDI products are proudly manufactured in Victoria, Australia, and distributed in over 100 countries worldwide.

Founded in 1972 and publicly listed in 1985, SDI has built a reputation for pioneering advancements in minimal intervention dentistry, an approach that integrates prevention, remineralisation, and conservative treatment. SDI also continues to invest in research and development to bring new solutions to market, supporting better oral health outcomes globally. To learn more about SDI, please visit www.sdi.com.au/au/.

About Sinocera and Beijing Guoci

Sinocera is a leading China-based advanced materials company specialising in the development and production of functional ceramic materials. With a strong global footprint and a commitment to innovation, Sinocera serves a broad range of industries including electronics, automotive, and healthcare.

Beijing Guoci is the holding company of the majority of Sinocera's domestic and international dental businesses.

InnoXvest Dental Pty. Ltd is an Australian proprietary company that was incorporated for the purposes of acquiring the SDI Shares under the Scheme.