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GreenTech readies for 8,300m Munni Munni and Whundo drill program

Highlights

- Drill rig contracted and mobilisation to site planned for late July 2026, with a second rig anticipated to join on availability of additional heritage cleared areas
- Government co-funded Fixed-Loop Electromagnetic (FLEM) geophysical survey to commence in early July, over selected sections of the largely untested basal contact of the Munni Munni intrusion
- 8-day Munni Munni heritage survey scheduled to commence 10 August 2026, to clear new drill locations and access across the mineralised footprint and high-priority basal zone target areas
- Ahead of heritage survey completion, drilling to prioritise high potential Cu-Au extensions at Whundo, and drilling from existing cleared pads at Munni Munni
- Board-approved program of 4,750m Reverse Circulation (RC) and 3,560m diamond drilling (DD), including wider-diameter diamond holes for metallurgical composite collection
- Further core resampling and reconnaissance sampling including infill soil sampling across basal contact to commence as part of site based activities
- Munni Munni resource re-estimation workstreams remain ongoing with wireframing of copper dominant domains prioritised and metallurgical testwork focused on production of a primary Cu-PGE concentrate being advanced to provide Net Smelter Return (NSR) parameters

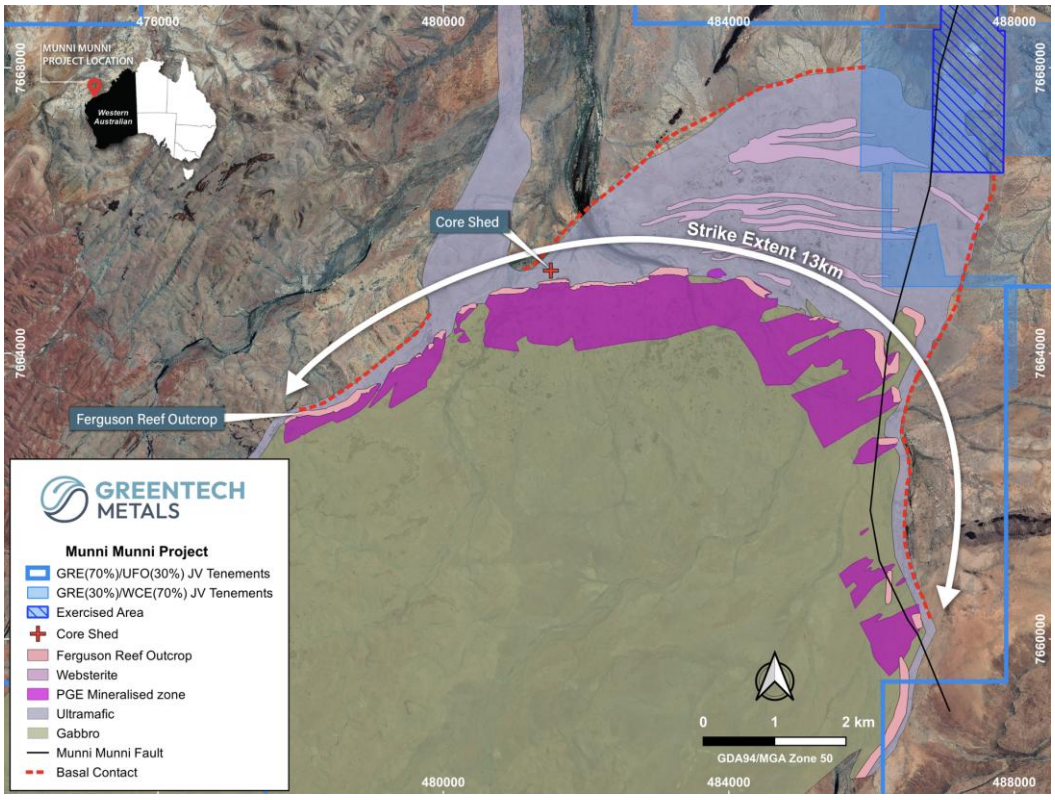


Figure 1: Map of northern extent of Munni Munni intrusion highlighting basal zone target for FLEM survey

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GreenTech Metals Ltd (ASX: GRE) (**GreenTech**) is pleased to provide an update on mobilisation activities for its upcoming drill program at the Munni Munni PGE-Cu-Ni Project (**Munni Munni**) and Whundo Cu-Zn-Au Project (**Whundo**) in the West Pilbara, Western Australia.

Chief Executive Officer, James Rattenbury, commented:

"As we advance planning for our Munni Munni drill program ahead of mobilisation, we have been working to incorporate targets most likely to extend copper dominant zones of the historic resource footprint. We see an opportunity to target shallow mineralisation on existing pads ahead of the heritage survey, while also prioritising extensional drilling for high grade Cu-Au at Whundo.

The commencement of the FLEM survey is a pivotal step in refining our drill targets at Munni Munni. The basal contact of the intrusion is largely untested and highly prospective for copper sulfide mineralisation. The FLEM method has a proven track record in this style of setting, as demonstrated at the nearby Andover Complex, and we are confident it will sharpen our targeting ahead of drilling.

The increasing importance of copper as a value driver for Munni Munni has prompted an expanded metallurgical testwork focus in support of our planned resource re-estimation. This work programme is ongoing with anticipated completion in August. Parallel discussions with potential offtakers have highlighted the importance of maximising copper value in concentrate, and we look forward to reporting further progress in due course."

Mobilisation and Drilling Program

GreenTech has contracted a drill rig for mobilisation to site in late July 2026, with a second rig due to arrive once additional areas have heritage clearance. The Board has approved an exploration program comprising 4,750m RC and 3,560m DD, allowing for wider-diameter diamond drilling to support metallurgical composite collections at Whundo.

Drill locations will initially be limited to existing drill pads at Munni Munni, and will be expanded following completion of the heritage survey scheduled at Munni Munni in mid-August. Follow-up drilling at Whundo will be focused on shallow extensions of known high-grade copper-gold mineralisation and will also support collection of a metallurgical sample to enable testwork on recovery of gold and silver ahead of completing a resource update.

Heritage Survey

An 8-day heritage survey at Munni Munni is scheduled to commence on 10 August 2026. The survey is designed to clear new drill locations and access routes across the Munni Munni mineralised footprint, as well as other high-priority basal target areas that may be identified by near term geophysical surveys.

Drilling on existing cleared pads at Munni Munni is expected to proceed ahead of the heritage survey, with new locations to be available following heritage clearance. This phased approach to mobilisation is expected to maximise rig utilisation across both Munni Munni and Whundo, ensuring drilling activity can commence and continue with minimal downtime as access to new target areas is cleared.

Geophysical Survey to Commence at Munni Munni

GreenTech has been granted co-funding under the Western Australian Government's Co-funded Geophysics Program to conduct a Fixed-Loop Electromagnetic (FLEM) survey at Munni Munni. The survey is scheduled to commence in early July 2026.

The ground-based survey will cover approximately 8.2km^2 across 56.4 line kilometres, utilising four large transmitter loops at 75m station spacing. The survey is specifically designed to target bedrock

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conductors associated with potential copper sulfide mineralisation along the largely untested basal contact of the Munni Munni mafic-ultramafic intrusion.

The total survey cost is estimated at $200,000, with $100,000 in co-funding granted by the WA Government. The FLEM method was selected for its proven ability to detect deep conductive sulfide bodies. This capability was demonstrated at the nearby Andover Complex, where an analogous survey led directly to the discovery of a significant Ni-Cu deposit. Survey results will be used to refine basal contact drill targets at Munni Munni ahead of drilling, with outcomes expected to inform final drill targeting by the time rigs are on site.

Munni Munni Resource Workstreams

GreenTech continues to advance key workstreams supporting a Munni Munni resource re-estimation. Geological workstreams are well advanced, and the metallurgical testwork program on composited drill core samples from the Munni Munni Ferguson Reef mineralisation remains ongoing.

The metallurgical testwork program remains focused on demonstrating the amenability of mineralisation to conventional flotation, and has been expanded to better characterise the flotation behaviour of the Cu-PGE dominant sulfide assemblage and define the parameters required to support a Cu-PGE concentrate, as opposed to the historically considered high grade PGE concentrate with unoptimised copper recovery.

The focus on copper recovery is supported by strength in copper pricing and interest from potential offtakers. Results from the program are expected in August and will be used to define NSR parameters for input into the Munni Munni Mineral Resource[1] update and an initial Scoping Study.

- ENDS -

This announcement has been authorised for release by the Board of GreenTech Metals Limited.

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[1] GRE ASX Announcement 11 December 2025 - Acquisition of High-Grade Munni Munni Project – Amendment

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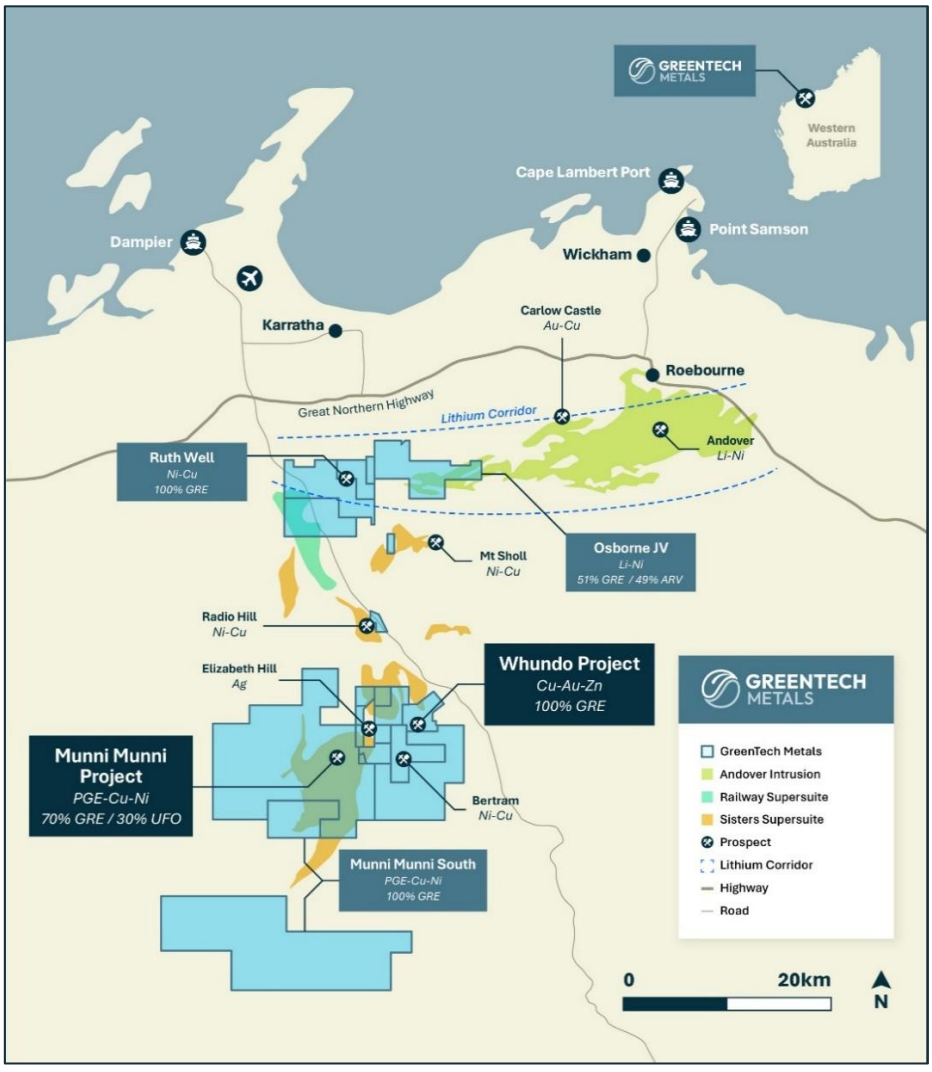
About GreenTech Metals

GreenTech Metals Limited (ASX: GRE) is an exploration and development company focused on advancing a globally significant critical mineral and precious metal hub in the premier West Pilbara mining region of Western Australia. The Company has successfully consolidated a dominant >500km^2 landholding, establishing GreenTech as one of the largest tenement holders in the district.

The Company's core strategy is centred on two outstanding, highly complementary deposits located only 10km apart:

- **The Munni Munni Project (PGE-Cu-Ni):** One of Australia's most significant Platinum Group Element (PGE) layered mafic intrusions. The project hosts a large, laterally continuous reef historically proven to contain platinum, palladium, rhodium, gold, copper, and nickel.
- **The Whundo Project (Cu-Zn-Au):** An advanced, high-grade brownfield Volcanogenic Massive Sulphide (VMS) copper-zinc-gold project with significant resource expansion potential across a highly prospective structural corridor.

By consolidating the Munni Munni and Whundo Projects alongside the broader underexplored West Pilbara tenure, GreenTech Metals is executing a targeted vision to discover, define, and develop a multi-commodity district to supply the growing demands of the green energy and critical minerals markets.



GreenTech Metals Project Location Map

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Appendix A – Important Notices

Forward Looking Statements

Statements in this announcement which are not statements of historical facts, are forward-looking statements. These statements represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.

Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information prepared by Mr Thomas Reddicliffe, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reddicliffe is a Non-Executive Director and Technical Consultant to GreenTech Metals Ltd. Mr Reddicliffe has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'. Mr Reddicliffe consents to the inclusion in the report of the matters based on his information and in the form and context in which it appears in this announcement.

Cautionary Statement – Historical Exploration Results

The historical results presented in this release include exploration results collected between approximately 1985-2021. While drilling and assay QA/QC procedures generally match industry standard at the time the work was done, they are not consistent with current industry practice required to meet the 2012 JORC code for reporting of exploration results. As such these results are stated here to provide an indication of the exploration potential of the Munni Munni project tenements.

The estimates of the quantity and grade of mineralisation for the Munni Munni project tenements referred to in this announcement are "historical estimates" within the meaning of the ASX listing rules and are not reported in accordance with the JORC Code 2012.

GreenTech notes that a competent person has not done sufficient work to disclose the corresponding exploration results in accordance with the JORC Code 2012; it is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code 2012; it is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012; that nothing has come to the attention of GreenTech that questions the accuracy or reliability of the former owner's exploration results, but GreenTech is in the process of independently validating the previous owner's exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

GreenTech will continue to review and validate the data to enable the results to be reported in accordance with the JORC Code 2012. The levels of PGE (3E), Copper, Nickel reported from past activities, are a key factor in guiding GreenTech's exploration strategy. The previous activity, which produced these results, involved multiple rounds of drilling. The results are considered to have been generated from work programs representing usual industry practice for the time they were collected and analysed at commercial laboratories which service the mineral exploration industry. In the professional opinion of the Competent Person, GreenTech has, however, done sufficient verification of the data, to provide sufficient confidence that drilling and assays were performed to adequate industry standards and is fit for the purpose of planning exploration programs and generating targets for further investigation.

The Competent Person named in this announcement has confirmed that the information in this announcement is an accurate representation of available data.

No New Information

To the extent that this document contains references to prior exploration results, historical estimates where applicable, and Mineral Resource Estimates for the Munni Munni Project, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.