

3<sup>rd</sup> July 2026

# Annual production guidance met for third year in a row; Tower Hill mining commenced

Quarterly gold production of 70,767oz generated underlying cash and equivalents build of ~A\$258m<sup>1</sup>; Long-term “ASPIRE 500”<sup>2</sup> strategy on track for September

## HIGHLIGHTS

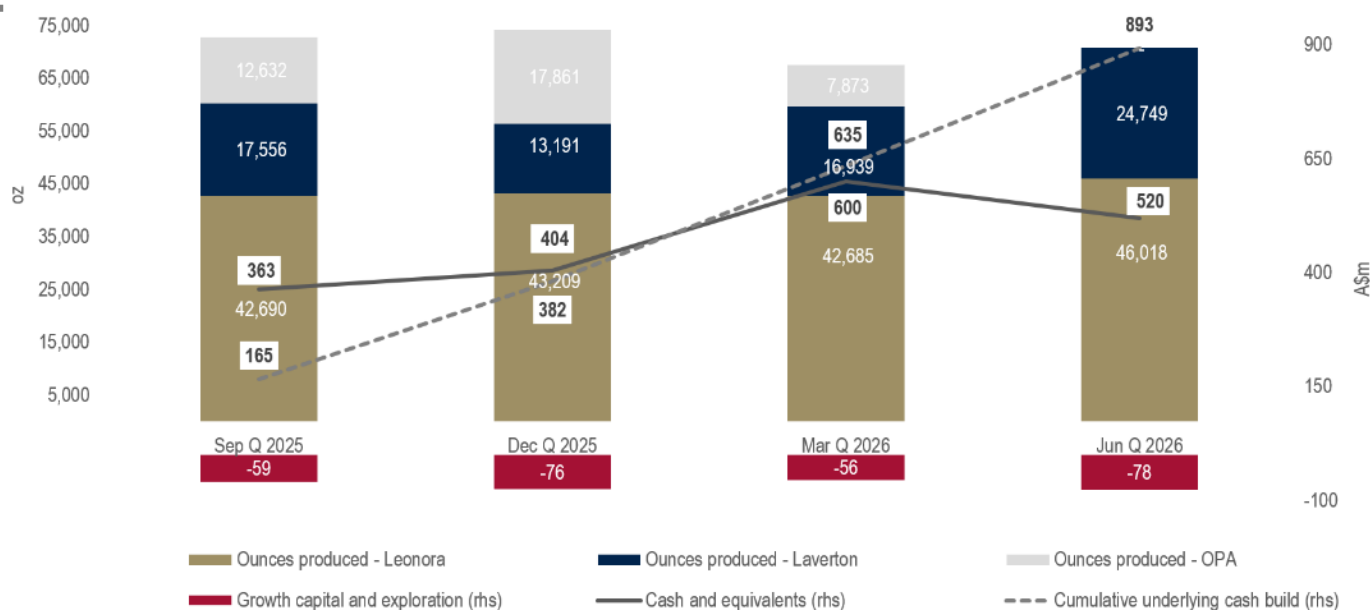
### Production

- ▶ **June quarterly gold production of 70,767oz taking FY26 production to 285,400oz; Production and AISC within FY26 guidance of 260-290koz at A\$2,500-2,700/oz**
- ▶ **Successful transition of the Leonora underground mining services contract to Byrnescut confirmed by June key mining metrics** - at or above FY26 performance for both Gwalia and Ulysses within just one month of mobilisation (Exhibits 1 and 2)
- ▶ **Genesis Mining Services (GMS) delivers a record June quarter at Jupiter open pit with ~490kt of mined ore** - Providing baseload ore supply to the adjacent Laverton mill, more than replacing third party ore sources which closed out in March quarter 2026; **now 100% Genesis ore** (Figure 1)

### Cash generation

- ▶ **Underlying cash and equivalents build of ~A\$258m** (March quarter A\$253 million) before investing ~A\$78m in growth and exploration (including ~A\$36m to fast-track Tower Hill), A\$13m on stamp duty in relation to the Focus Laverton acquisition and A\$247m cash payment relating to the Magnetic Acquisition
- ▶ Payment of A\$14m in PAYG income tax instalments during the quarter
- ▶ **Cash and equivalents of A\$520m at 30<sup>th</sup> June** (A\$600m at 31<sup>st</sup> March) after ~A\$352m of outflows during the quarter relating to acquisitions, stamp duty, growth, exploration and income tax instalments.

Figure 1. Group production, cash and equivalents build since 1st July 2025



<sup>1</sup> Preliminary unaudited numbers

<sup>2</sup> Aspirational goal (not a production target)

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## ASPIRE “500” project updates

### Growth

- ▶ **Tower Hill development project fast-tracked** (Exhibits 3-5):
  - **Tower Hill pit dewatering complete**
  - **Open pit mining has commenced**
  - **Final GMS fleet ordered ahead of schedule**, including 600t excavator and 240t dump trucks; These are larger than contemplated in the March 2024 base case plan, providing potential for **higher productivities and lower unit mining costs through delivery of economies of scale**
  - **Long lead items for new 3.5-4.0mtpa mill ordered**, including SAG and Ball mills, crushing equipment, pumps and screens, totalling A\$24m
  - Construction of new Leonora Rail Terminal has commenced which will **facilitate commencement of Tower Hill Stage 2 mining**
- ▶ **Bruno Lewis mining fast-tracked** - Open pit work to commence in September quarter 2026, following a 65% uplift in Reserves to 280,000oz, set to deliver higher quarter-on-quarter grades and oxide ore to the Laverton mill
- ▶ **Acquisition of Magnetic Resources complete**; Total consideration of A\$639m comprising A\$447m cash component (funded via A\$247m existing cash and drawing down A\$200m debt) and the issuance of ~28 million Genesis shares

### Outlook

- ▶ **Meaningful increase in the FY27 exploration budget to A\$80-90m** (FY26 A\$40-50m) reflecting:
  - Recent portfolio-wide drilling success
  - Outstanding operating cash generation from operations
  - Magnetic acquisition - Drilling underway along the highly prospective, yet under-explored Chatterbox Trend; initially focused on significantly expanding the Lady Julie deposit along strike
- ▶ **Full quarterly report including AISC set for release on Tuesday 28<sup>th</sup> July**
- ▶ **Updated fully-funded long-term plan on track for release in September 2026**

Genesis Executive Chair Raleigh Finlayson said:

*“Genesis’ three key objectives are safety, growth and delivering on our undertakings to the market. The strong performance in the June quarter means we have met these three key goals in the past financial year, generating underlying cash of ~A\$258m in the process and bringing total underlying cash build for the financial year to ~A\$893m.*

*“We have also laid the foundations for the next round of growth as part of our ASPIRE 500 strategy, with the Tower Hill development running ahead of schedule, the Magnetic acquisition completed and our exploration program delivering outstanding results across our portfolio.*

*“Pleasingly we generated higher underlying cashflow than the previous quarter despite a lower gold price, higher diesel price, the end of third-party ore purchases, and contractor changeouts at all our underground operations. I thank the broader Genesis team, Macmahon and Byrnegut for the professional and successful transition.*

*“We are well on track to unveil our long-term growth strategy in September, which will provide further detail on how we plan to unlock further value from our industry-leading inventory in Leonora and Laverton”.*

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## Corporate structure

Ordinary shares on issue:	1,170m
Unquoted securities:	25m
Market capitalisation:	A\$6.2b (share price A\$5.39)
Cash and equivalents (30 <sup>th</sup> June):	A\$520m
Bank debt (30 <sup>th</sup> June):	A\$200m
Substantial shareholders:	AustralianSuper Pty Ltd 16.2%
	State Street Corporation 8.4%
	Vanguard Group 6.0%
	Van Eck Associates Corporation 5.8%

This announcement is approved for release by Raleigh Finlayson, Executive Chair, Genesis Minerals Limited.

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\* Aspirational goal (not a production target)

### Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

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**Competent Person Statements** The information in this announcement that relates to:

- The information relevant to Genesis' Mineral Resource and Ore Reserve estimates is extracted from Genesis' ASX announcement created on 4<sup>th</sup> May 2026 entitled "Resources total 18.9Moz, including 4.4Moz in Reserves" and is available to view on ASX at [www.asx.com.au](http://www.asx.com.au) and on the Company's website at [www.genesisminerals.com.au](http://www.genesisminerals.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- References in this announcement to "Resources" are to Mineral Resources estimates, and references to "Reserves" are to Ore Reserves estimates. Mineral Resources in this announcement are inclusive of Ore Reserves.

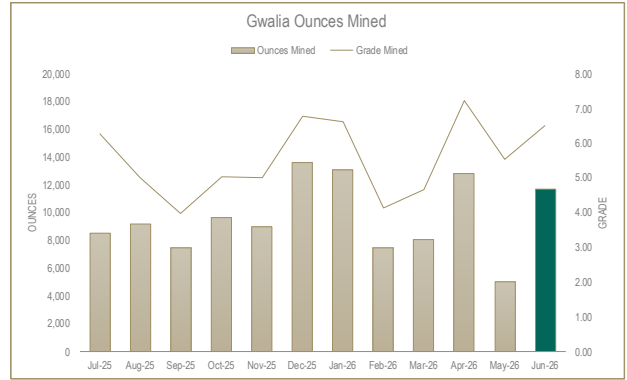
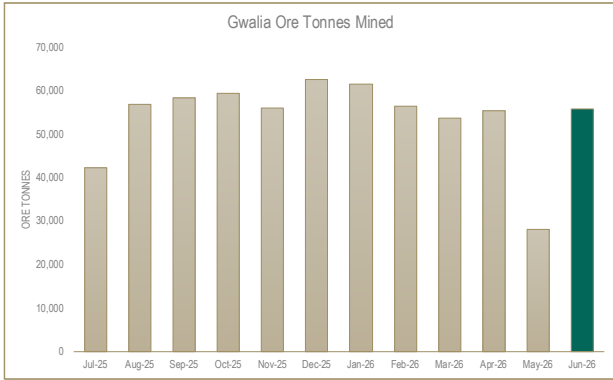
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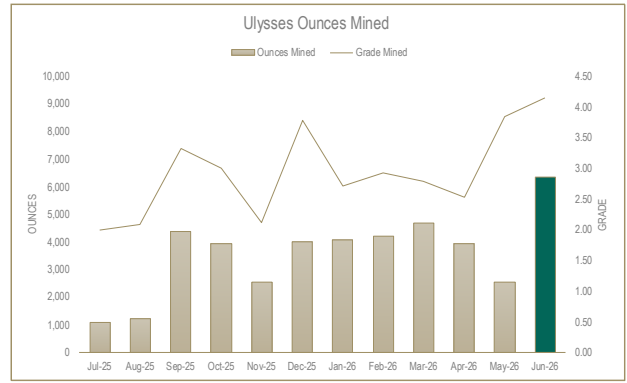
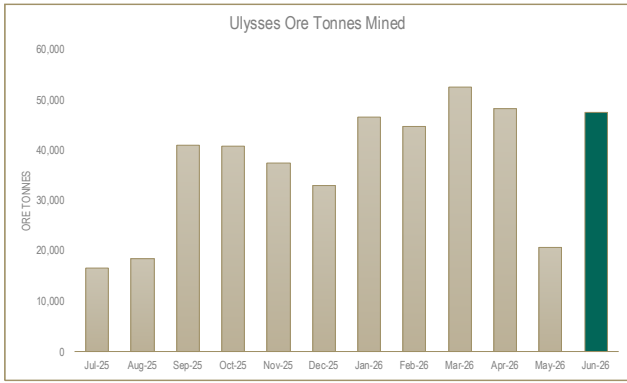
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**APPENDIX A**

**Exhibit 1. Gwalia key underground mining metrics (contract transition May-26)**



**Exhibit 2. Ulysses key underground mining metrics (contract transition May-26)**



**Exhibit 3. Tower Hill open pit progress - mining commenced**



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**Exhibit 4. Tower Hill open pit progress - dewatering complete**

**March 2024**

**Today**



**Exhibit 5. Tower Hill - Rail construction facility, Rail Terminal**



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