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ASX Release

ASX:TLG

3 July 2026

Talga Commences Offtake Sales of Talnode®-C Anode to Nyobolt

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce that it has commenced commercial deliveries of its flagship battery graphite anode product Talnode®-C to customer Nyobolt under a binding offtake agreement (ASX:TLG 14 May 2025).

Following successful final customer qualification and audits, the first shipment at the contracted commercial price under the agreement has been delivered from Talga's EVA demonstration plant in Luleå, Sweden. This marks the transition from qualification volumes to ongoing sales revenue and represents a significant commercial milestone for Talga and the European battery ecosystem. The balance of the 3,000-tonne offtake will be supplied from Talga's planned commercial-scale anode plant in the same area, with construction targeted to commence in 2027 subject to final investment decision.

Nyobolt recently completed a Series C capital raise at a US$1 billion valuation, reflecting strong investor confidence in its ultra-fast-charging battery systems. Talnode®-C has been qualified by Nyobolt as a feedstock for its battery anode technology, demonstrated in vehicles that can charge in less than 5 minutes - roughly twice the speed of the fastest-charging production vehicles today.

Their customers and partners include Scania (strategic investor supporting deployment in heavy-duty commercial vehicles, trucks and mining equipment) and Symbotic (AI-enabled autonomous warehouse robots) where fast-charging and high-power density maximises uptime and boosts productivity.

Pictured: Talnode®-C customer deliveries departing Talga's EVA anode plant in Luleå, Sweden

Market Development

This commercial relationship demonstrates accelerating demand for Talnode®-C in high-performance, high-power battery applications beyond passenger EVs. Key growth segments include but are not limited to commercial and industrial drones, hybrid and heavy-duty vehicles, defence hardware including unmanned (autonomous) vehicles, robotics and AI data centre power solutions (GPU stabilisation and in-rack backup).

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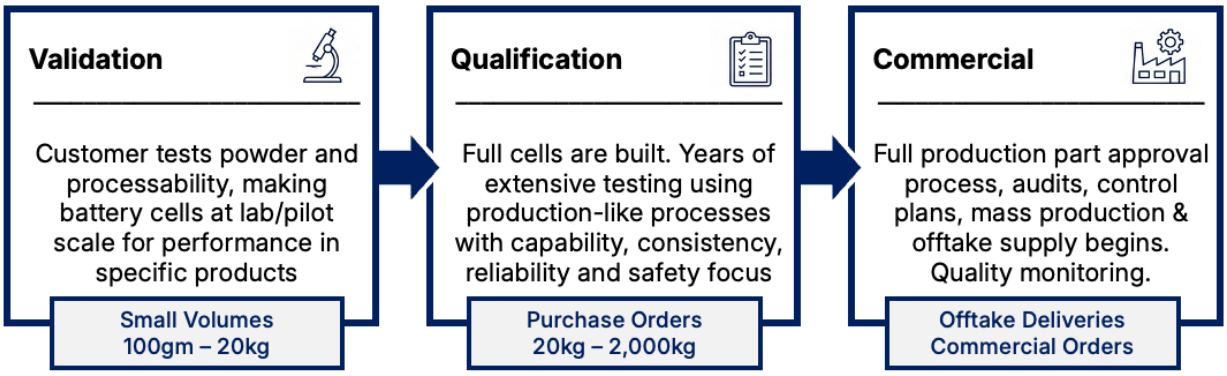
All these segments require reliable, high-power energy storage and benefit significantly from rapid charging to support continuous or mission-critical operations. Talnode®-C is well positioned to meet this demand through its combination of low internal resistance and ultra-high crystallinity providing high-power, ultra-rapid charging capability, long cycle life and secure FEOC-free European production.

Further Offtakes

In parallel with the Nyobolt offtake, Talga is in advanced negotiations with additional offtake parties and new customers progressing through the final stages of qualification and onboarding (see graphic). These include leading international battery manufacturers across Europe, Japan and North America.

Commercial engagement has increased significantly in recent months, with active discussions involving new customers, trading houses, government bodies and funding institutions driven by supply chain diversity needs and high-performance product demands. This momentum is expected to deliver the support to complete financing and construction of Talga's mine-to-anode Vittangi Anode Project.



Graphic: Summary of Talga's customer onboarding and anode qualification process.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

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