AFT pharmaceuticals

Notice of Annual Meeting of Shareholders

Notice is hereby given that the Annual Meeting of shareholders of AFT Pharmaceuticals Limited (AFT or the Company) will be held at the Milford Cruising Club, 24 Craig Road, Milford, Auckland, New Zealand, on **Friday, 31 July 2026 commencing at 10.30am** (New Zealand time).

Business
The business of the meeting will be:

A. Chair's address

B. Managing Director's address

C. Resolutions: To consider, and if thought fit, pass the following ordinary resolutions:

1. Re-election of Marree Atkinson: That Marree Atkinson, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company.

2. Auditor's remuneration: That the directors be authorised to fix the fees and expenses of the auditor for the ensuing year.

Refer to the explanatory notes for further details on these resolutions.

The Board recommends unanimously that you vote in favour of all resolutions.

D. General Business: To consider such other business as may be properly raised at the meeting.

By Order of the AFT Pharmaceuticals Limited Board

David Flacks
Chair

02 July 2026

Resolution 1: Re-election of Marree Atkinson as a Director

Marree was appointed as an executive director by the shareholders of AFT on 4 September 2012 and was last re-elected in 2023. In accordance with the applicable NZX listing rules and the Company's constitution, Marree retires by rotation and being eligible, offers herself for re-election as a director of AFT at the meeting. The Board unanimously supports Marree's re-election and considers Marree to be a non-independent director as she is an executive officer and a discretionary beneficiary of the majority shareholder of AFT.

Resolution 2: Auditor's Remuneration

Deloitte is automatically reappointed auditor of the Company at the Annual Meeting pursuant to section 207T of the Companies Act 1993. The resolution sought is to authorise the directors to fix the remuneration of the auditor pursuant to section 207S of the Companies Act 1993.

Attendance at Meeting

All shareholders registered on the Company's share register at close of trading on Wednesday 29 July 2026 are entitled to attend and vote at the meeting.

Voting and Proxies

Voting at the meeting shall be by way of a poll of the Company's shareholders entitled to vote and voting.

A shareholder entitled to attend and vote at the meeting can appoint a proxy to attend and vote on that shareholder's behalf. A proxy need not be a shareholder. The Chair of the meeting may be appointed to act as proxy.

If the Chair of the meeting is appointed to act as proxy and is not directed how to vote, the Chair will vote in favour of all the resolutions.

If you do not name a person as your proxy but otherwise complete the proxy form in full or your named proxy does not attend the meeting, the Chair will act as your proxy and will only vote in accordance with your express direction.

A shareholder wishing to appoint a proxy can do so by visiting www.investorvote.co.nz. Shareholders will be required to enter the Control Number (available on your proxy form), their CSN/Holder Number and postcode or country of residence to complete the online appointment.

Alternatively, shareholders can appoint a proxy by completing the enclosed proxy form and returning it to Computershare Investor Services Limited by any of the methods specified on the proxy form.

The proxy form must be received no later than 10.30am on Wednesday 29 July 2026 (being 48 hours prior to the meeting).

Webcast

The Annual Meeting will be webcast live. To view and listen to the webcast, please visit AFT 2026 Annual Meeting webcast

https://webcast.openbriefing.com/afp-agm-2026/

Note that shareholders joining by webcast will not be able to vote at the meeting or ask questions. In order to vote you will need to appoint a proxy in accordance with the above instructions before 10.30am on Wednesday 29 July 2026.

If you have any questions you would like considered at the meeting, please send them to investor.relations@aftpharm.com in advance of the meeting.

More Information

If you have any questions, or for more information, please contact AFT's Company Secretary, at investor.relations@aftpharm.com

Annual Meeting of Shareholders of AFT Pharmaceuticals Limited
Milford Cruising Club, 24 Craig Road, Milford, Auckland on Friday, 31 July 2026 at 10:30am (New Zealand Time)

AFT pharmaceuticals

Lodge your proxy

Online
www.investorvote.co.nz

By Mail
Computershare Investor Services Limited
Private Bag 92119, Auckland 1142, New Zealand

For all enquiries contact

+64 9 488 8777

corporateactions@computershare.co.nz

Proxy/Voting Form

www.investorvote.co.nz
Lodge your proxy online, 24 hours a day, 7 days a week:

Smartphone?
Scan the QR code to vote now.

Your secure access information

Control Number: **CSN/Securityholder Number:**

PLEASE NOTE: You will need your CSN/Securityholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to appoint your proxy and exercise your vote online.

For your proxy to be effective it must be received by 10:30am (New Zealand time) Wednesday, 29 July 2026.

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

If you do not plan to attend the meeting, you may appoint a proxy. The Chair of the meeting is willing to act as proxy for any shareholder who wishes to appoint him for that purpose. To do this, enter 'the Chair' in the space allocated in 'Step 1'of this form. If you do not name a person as your proxy but otherwise complete the proxy form in full or your named proxy does not attend the meeting, the Chair will act as your proxy and will only vote in accordance with your express direction.

Voting of your holding
Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box or if you tick the "Proxy Discretion" box your proxy may vote as they choose. The Chair intends to vote all discretionary proxies in favour of all the resolutions. If you mark more than one box on an item your vote will be invalid on that item.

Voting restrictions
No shareholder is restricted from voting on any resolution.

Attending the Meeting
Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you may need to provide evidence of your authorisation to act prior to admission.

Signing Instructions for Postal Forms

Individual
Where the holding is in one name, the securityholder must sign.

Joint Holding
Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney
If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney (unless already deposited with AFT Pharmaceuticals Limited (AFT)) and a signed certificate of non-revocation of the power of attorney must be produced to AFT with this Proxy Form.

Companies
This Proxy form should be signed by a duly authorised officer or attorney. Persons who sign on behalf of a company must be acting with the company's express or implied authority.

Comments & Questions
If you have any comments or questions for AFT, please write them on a separate sheet of paper and return with this form.

Go online to lodge your proxy or turn over to complete the form.

Proxy/Voting Form

STEP 1 Appoint a Proxy to Vote on Your Behalf

I/We being a securityholder/s of AFT Pharmaceuticals Limited

hereby appoint * ______________________________ **of** ______________________________

or failing him/her ______________________________ **of** ______________________________

as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions at the **Annual Meeting of AFT Pharmaceuticals Limited to be held at the Milford Cruising Club, 24 Craig Road, Milford, Auckland, NZ on Friday, 31 July 2026 at 10:30am (New Zealand time),** and to vote as my/our proxy thinks fit (to the extent permitted by law and relevant listing rules) on any resolutions to amend any of the resolutions, or any resolution so amended and on any other resolution proposed at the Annual Meeting (or any adjournment thereof) so as to give effect to my/our intention as set out below where possible.

*** If you do not name a person as your proxy but otherwise complete the proxy form in full or your named proxy does not attend the meeting, the Chair will act as your proxy and must only vote in accordance with your express direction.**

STEP 2 Items of Business – Voting Instructions/Ballot Paper

Please note: If you mark the Abstain box for an item, you are directing your proxy not to vote on your behalf and your votes will not be counted in computing the required majority.

Ordinary Resolutions		For	Against	Abstain	Proxy Discretion
Item 1	Re–election of Marree Atkinson: That Marree Atkinson, who retires by rotation and is eligible for re–election as a director of the company.	☐	☐	☐	☐
Item 2	Auditor's remuneration: That the directors be authorised to fix the fees and expenses of the auditor for the ensuing year.	☐	☐	☐	☐

SIGN Signature of Securityholder(s) This section must be completed.

Securityholder 1	Securityholder 2	Securityholder 3
or Sole Director/Director	or Director (if more than one)	

Contact Name ______________________ **Contact Daytime Telephone** ______________________ **Date** ____________

ATTENDANCE SLIP

AFT

Annual Meeting of AFT Pharmaceuticals Limited to be held at the Milford Cruising Club, 24 Craig Road, Milford, Auckland, NZ on Friday, 31 July 2026 at 10:30am (New Zealand time)