



Altech Batteries
Limited

ASX ANNOUNCEMENT AND MEDIA RELEASE

2 July 2026

ALTECH – EXTENSION OF CERENERGY® BATTERY PROJECT €46.7M GERMAN GOVERNMENT GRANT APPROVAL

Highlights

- Altech Batteries GmbH's CERENERGY® battery project has previously received conditional binding funding approval under Germany's federal "STARK" economic development program¹.
- The approval relates to a grant covering approximately 30% of eligible project CAPEX, with funding of up to €46.7M.
- The funding commitment was conditional on achieving full project financial close by 30 June 2026 and parliamentary approval of funds under Germany's 2026 Federal Budget.
- Altech has received notification from the German Federal Ministry for Economic Affairs and Energy that the deadline for fulfilling the condition to achieve full project financial close has been extended beyond 30 June 2026 to 30 September 2026.

Altech Batteries Ltd ("Altech" or "the Company") is pleased to announce that, in relation to the binding conditional funding approval in the amount of 46.7 million Euro granted for the CERENERGY® Sodium Chloride Solid State battery project in Saxony, the deadline for fulfilling the condition to achieve full project financial close has been extended beyond 30 June 2026 to 30 September 2026.

The funding is being provided as part of the federal STARK program, which is supported by the Federal Ministry for Economic Affairs and Energy in cooperation with the EU. The aim of this program is to lead regions undergoing structural change into an ecologically, economically and socially sustainable future.

This decision underscores the importance of the innovative CERENERGY® technology, which is being developed in collaboration with the Fraunhofer Society. The Sodium-Chloride Solid-State battery offers a safe, sustainable and strategically independent alternative to lithium-ion batteries and is expected to play an important role in future stationary energy storage solutions – especially for the European market.

¹ STARK – Stärkung der Transformationsdynamik und Aufbruch in den Revieren und an den Kohlekraftwerkstandorten. The STARK program supports investment projects that transform process towards an ecologically, economically, and socially sustainable economic structure in the coal regions and is initiated by the German Federal Government and supported by the EU

The Company continues to remain focused on completing financial close and advancing the CERENERGY® technology toward commercial deployment to support long-duration, safe and sustainable stationary energy storage solutions for the European market.

Authorised by: The Board

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About Altech Batteries Ltd (ASX:ATC) (FRA:A3Y)

CERENERGY® Batteries Project

Altech Batteries Ltd is a specialty battery technology company that has a joint venture agreement with world leading German government battery institute Fraunhofer IKTS ("Fraunhofer") to commercialise the revolutionary CERENERGY® Sodium Chloride Solid State (SCSS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 120 MWh production facility on Altech's land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.

