

ASX RELEASE

29 June 2026

HMC CAPITAL SECURES \$1.35bn PRIVATE CREDIT INSTITUTIONAL MANDATES

Key Highlights

- ~\$1.35bn funding across new institutional private credit mandates.
- ~A\$375m seed loans at financial close and deployment of balance expected in FY27.
- Supports growth in fee-earning AUM and recurring funds management earnings.

HMC Capital Limited (**ASX: HMC**) announces the establishment of new private credit mandates by two global institutional investors seeking exposure to the Australian Commercial Real Estate (**CRE**) lending market.

These mandates, previously disclosed as over A\$1bn of AUM in advanced documentation, are now established with A\$375m¹ of seed assets and include total funding capacity of up to A\$1.35bn.

On full deployment, the AUM of HMC's private credit platform is expected to increase to approximately \$3.3 billion², providing ~\$1.0bn of dry powder for deployment in FY27.

The mandates introduce long-term institutional capital to the platform and expand available funding capacity, supporting continued growth in fee-earning AUM and recurring funds management earnings. The platform is now positioned to originate significantly larger loan opportunities for institutional investors and grow market share.

HMC Capital CEO and Managing Director, David Di Pilla, said: *"Introducing institutional capital is a major step in building a larger and more diversified private credit platform that can capitalise on Australia's growing CRE private credit market opportunity. Today's announcement reflects the significant investment we've made over the past two years to establish an institutional grade platform, with more than 70 investment professionals providing deep in-house capability and market leading governance."*

This announcement is approved for release by the HMC Capital Board.

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¹ Based on fully drawn down loan commitments.

² Reflects \$250m co-investment from HMC Capital Private Credit Core Fund.

About HMC Capital

HMC Capital (ASX: HMC) is an ASX-listed diversified alternative asset manager focused on high conviction investment opportunities across real estate, private equity, energy transition, digital infrastructure and private credit. We manage approximately \$19bn on behalf of institutional, high net worth and retail investors. We have a highly experienced and aligned team with deep investment and operational expertise. We have significant alignment with our investors via \$1bn of balance sheet co-investments across our platforms.

Important Notice - Forward-Looking Statements

This announcement contains certain forward-looking statements, which may include indications of, and guidance on, future earnings, financial position and performance. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, assumptions, contingencies and other factors, many of which are beyond the control of HMC Capital. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based.

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