

ASX release

26 June 2026

North America update

I-95 Express Lanes Bi-Directional Project

Transurban announces that 95 Express Lanes LLC, in which Transurban indirectly holds a 50% interest, has entered a Development Framework Agreement to work with the Virginia Department of Transportation ('VDOT') to assess an enhanced Bi-Directional Project on the I-95 Express Lanes.

The proposed project scope would add approximately 120 additional new lane miles (6x more than previously considered), including a 10-mile extension south through Fredericksburg and into Spotsylvania County (Appendix One). This represents a material enhancement of the I-95 Express Lanes, increasing its capacity by approximately 140%, delivering significant benefits to customers.

The next stage of development will focus on progression of design, contractor selection, and finalising CAPEX requirements to enable submission of a Binding Proposal to VDOT. If approved, financial close is anticipated in 2029.

Transurban CEO, Michelle Jablko noted that "opportunities of this scale in a market we know well, underscore the strength and optionality of Transurban's North American presence, as we continue to partner with government to deliver transformative infrastructure that drives long-term value for both customers and our investors".

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

Classification

Public

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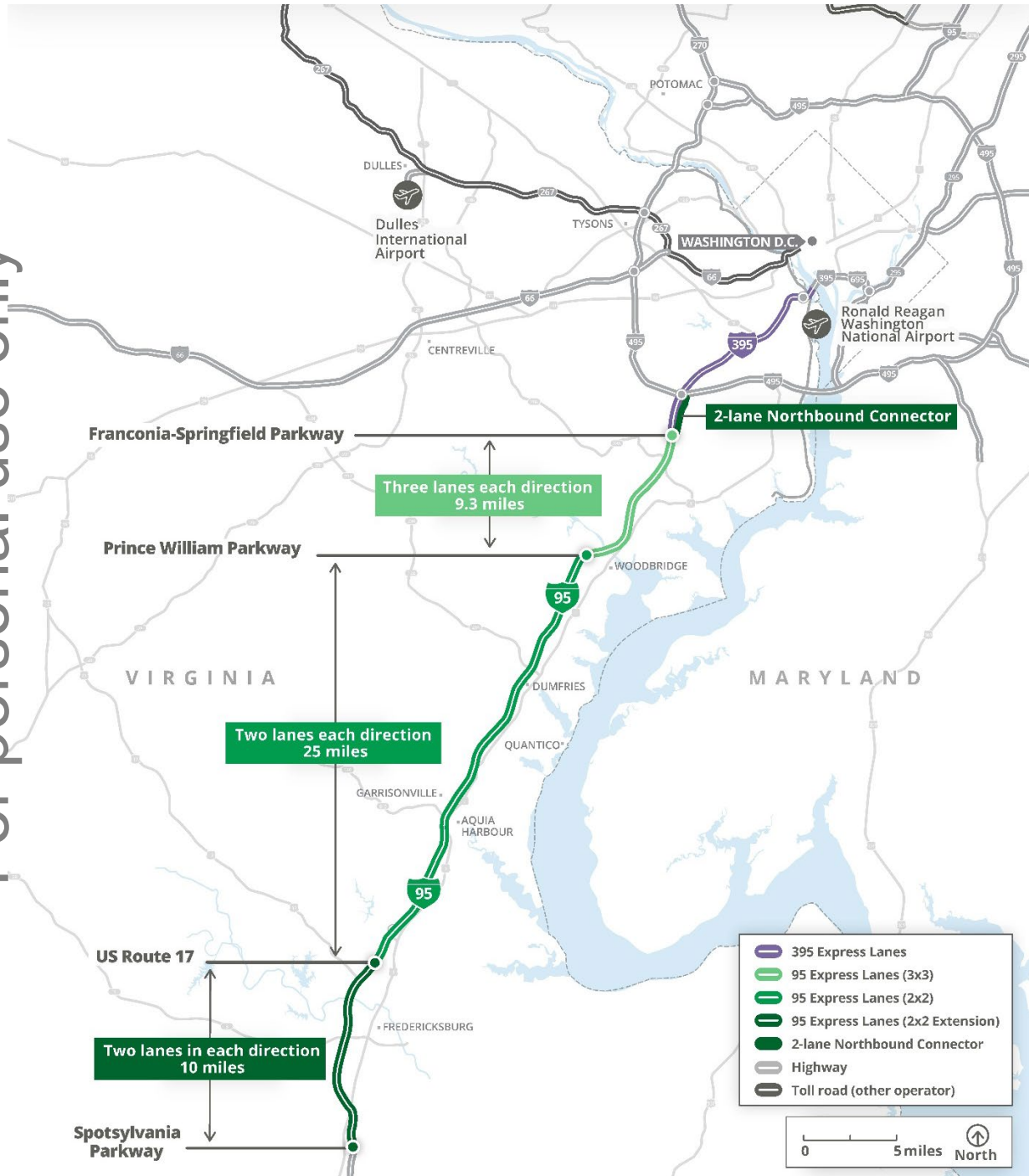
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Appendix One

I-95 Express Lanes Bi-Directional extension

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