

ASX ANNOUNCEMENT

26 June 2026

CONTRACT AWARDS

NRW Holdings Limited (ASX:NWH) is pleased to announce the following contract awards to wholly owned subsidiary Golding Contractors Pty Ltd (Golding).

SOUTHERN MIDDLE BACK RANGES – EQUIPMENT HIRE AND SERVICES AGREEMENT

Golding has signed an Equipment Hire and Services Agreement (EHSA) with OneSteel Manufacturing Pty Ltd (Administrators Appointed) ('OneSteel') at the South Middleback Ranges Mine in South Australia's Eyre Peninsula. This contract will replace the current arrangements between Golding and OneSteel, that Golding has worked under since the appointment of Voluntary Administrators to OneSteel.

The EHSA has a total value of approximately \$150 million over a 3-year term that starts in July 2026. It provides continued employment for many living within the local region. Approximately 60 people will remain with Golding under the EHSA and the balance required to continue mining operations will transition to OneSteel.

Under the terms of the EHSA the existing fleet on site will be supplemented by new equipment to support operational and production needs and will be supplied on a fully serviced plant hire arrangement. No material capital will be required over the term of the contract.

GOLDING SECURES INFRASTRUCTURE CONSTRUCTION CONTRACT

Golding has been awarded a contract by Anglo American for construction of a new ~10.8km rail diversion and associated utilities infrastructure near Moranbah in Central Queensland.

The contract has an approximate value of between \$41 and \$45 million and is due to be completed in March 2027, with ~230 people engaged on the project.

Commenting on the contract awards, NRW Chief Executive Officer Jules Pemberton said, "I am delighted to announce the award of an Equipment Hire and Services contract at Whyalla in South Australia. This award is reflective of Golding's continued commitment to the area. The ability to utilise installed capacity to continue our 15-year tenure in the Whyalla region consolidates our presence and provides a base to grow in South Australia.

In addition to this, Golding has consistently demonstrated their ability to deliver mining infrastructure projects safely and reliably to the Queensland resources industry, as demonstrated by this new contract with Anglo American.

As the company looks to FY27, it is pleasing to see these contract awards further strengthen our order book".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Peter Bryant
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the government, resources, industrial and infrastructure sectors in Australia. With extensive operations around Australia and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through AES Equipment Solutions providing refurbishment and re-build services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering, OFI Industrial and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non-Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW's EMIT division includes Fredon, a multi-service Electrical, Mechanical (HVAC), Infrastructure, Technology and Maintenance services provider. NRW has a workforce of around 13,000 people supporting more than two hundred projects around Australia, Canada, the United States and New Zealand for clients across the government, resources, infrastructure, industrial engineering, Technology, maintenance and urban development sectors.