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ASX release

Impact of Middle East conflict and foreign currency translation effect on FY26

Worley Limited (ASX: WOR) (“Worley”) provides a further update¹ on the FY26 impact of the Middle East conflict on our Middle East operations and on Worley services provided to these projects from its offices outside the region.

Worley acknowledges the recent signing of a memorandum of understanding and ongoing talks to end the Middle East conflict and to open up the Strait of Hormuz. Despite recent announcements, uncertainty continues.

The extended duration and ongoing impact of the Middle East conflict continues to cause disruption to the progress of existing projects. While there have been no project cancellations, customers continue to delay the commencement and award of new projects.

As a result, the adverse impact to FY26 underlying EBITA continues. Worley now estimates the impact to FY26 underlying EBITA to be up to \$60 million, which is an update to the previous estimate of \$30 to \$40 million.²

The strengthening of the Australian dollar in the second half of FY26 on the conversion of foreign currency earnings into Australian dollars will have an impact on FY26 reported results.³ The translation impact is estimated to be \$50 million on FY26 reported underlying EBITA.

Authorized for release by Nuala O’Leary, Group Company Secretary.

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About Worley: Worley is a global company of energy, chemicals and resources experts headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).

We partner with our customers to deliver projects and create value across the life of their assets. We specialize in consulting, engineering, procurement and construction across the project lifecycle, with services extending through to operations and decommissioning. Leveraging extensive experience and AI-enabled delivery, we support customers in navigating complexity as they meet today’s needs and transition to more sustainable solutions.

¹ Refer ASX Announcement dated 20 April 2026 ‘Conflict in the Middle East and impact on Group Outlook’ and 25 March 2026 ‘Response to recent developments in the Middle East’.

² As above.

³ As a global business with operations and earnings in multiple currencies, Worley has previously disclosed its exposure to foreign currency translation effects in its periodic financial reports. The estimated translation impact referred to in this announcement reflects FY26 foreign exchange movements.