LEGACY MINERALS

ASX: LGM

Geophysical Surveys Commenced at Mt Carrington

First-ever ground geophysical surveys to be conducted over the Battery and Mascotte Prospects

Geophysical Surveys Commenced

- Fender Geophysics has commenced Dipole-Dipole Induced Polarisation (DDIP) ground geophysics over the priority prospect areas of Battery and Mascotte.
- Fieldwork for the DDIP lines is expected to be completed within the next three weeks. Results from the surveys are anticipated shortly after the data review and interpretation have been completed.

Defining Extensions to High-grade Breccia Zones

- The DDIP program is designed to identify extensions to the high-grade gold- silver Mascotte mineralisation and vector towards potential higher-grade copper mineralisation at the Battery Prospect.
- Results will be integrated with ongoing surface sampling and mapping ahead of planned drilling.

Discovery Open at Depth and Along Strike

- Geophysical surveys aim to define extensions and vector towards a high-grade target identified from previous drill campaigns, including[i]:
  - **40m @ 1.0g/t Au** from 151m, including **9m @ 2.7g/t Au** (first hole, MSDD001).
  - **57m at 0.3g/t Au** from 81m *(uncut),* including **8m @ 1.3g/t Au** from 129m, including
  - **1m @ 18.7% Pb, 8.7% Zn and 43g/t Ag** (MSDD003).

Upcoming Work and News flow

- **New 2026 Mineral Resource Estimate (MRE) at Mt Carrington is underway *(4 weeks).***
- **Drilling at the Emu Prospect (Au-Cu) is underway *(results 4-6 weeks after final drill hole).***
- **Scoping Study Optimisation to commence following completion of the new MRE.**



Figure 1. Field Crew on site running survey lines

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See 'Endnotes' on Page 6 for references

Legacy Minerals Holdings Limited (**ASX: LGM,** "**LGM**", "**the Company**" or "**Legacy Minerals**") is pleased to provide an update on its exploration targeting works for gold, copper, and silver mineralisation at the Battery and Mascotte Prospects, part of the Mt Carrington Project in NSW (EL6273, EL9616, EL9727, ALA75).

Management Comment: **Legacy Minerals CEO & Managing Director, Christopher Byrne, said:**

"The commencement of the DDIP survey at the Battery and Mascotte prospects represents an important step forward in unlocking the potential of these highly potential target areas. Our technical team identified strong evidence for a well-mineralised epithermal gold-silver system at Mascotte and a potentially large, fertile copper system at Battery. These surveys will deliver critical subsurface data to refine our geological model and support the design of follow-up targeted drilling programs."

Mascotte DDIP Survey Update

Legacy Minerals has planned and designed six priority lines of DDIP surveys targeting the mineralisation intersected in the drilling and encountered at the surface. The primary aim of the DDIP survey is to detect a large accumulation of disseminated sulphide and/or silicification at depth that may indicate the presence of a buried mineralised epithermal gold silver bearing boiling zones and porphyry copper systems. The field work for the DDIP surveys has commenced on-site and is expected to be completed within three weeks. The survey results are expected to be received shortly after the completion of on-ground activities, once the complete set of geophysical data has been fully analysed and reviewed.



Figure 2. Field crew on site identifying survey lines.

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Figure 3. Field crew navigating terrain to establish survey lines.

Next Steps

- Mineral Resource Estimation work on the Project is ongoing in preparation for an updated Scoping Study.
- Drilling is ongoing at the Emu Prospect and is expected to take approximately 4-6 weeks to complete, with full assays expected to be returned within 4-6 weeks from final core hole processing.
- A drill rig will then mobilise to Mascotte, where drilling will follow up on results from the first campaign.
- Fieldwork for the DDIP surveys is expected to be completed within the next three weeks. Results from the surveys are anticipated shortly after the data review and interpretation.

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Approved by the CEO & Managing Director.

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DISCLAIMER AND PREVIOUSLY REPORTED INFORMATION

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website https://legacyminerals.com.au/. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSON'S STATEMENT

The information in this Report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director and a full-time employee of Legacy Minerals Pty Limited, the Company's wholly-owned subsidiary, and a shareholder of the Company. Mr Wall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion of the matters based on this information in the form and context in which it appears in this announcement.

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About Legacy Minerals

Legacy Minerals is an ASX-listed public company that has been exploring gold, silver, copper, and base-metal projects in NSW since 2017. The Company's projects present significant discovery opportunities for shareholders, with a focus on discovery drilling and the development of the Mt Carrington Project.

Cu-Au Mt Carrington (EL6273, EL9616, EL9727, ALA75)

Large caldera (~150km^2) with similar geological characteristics to other major Pacific Rim low-sulphidation deposits. The current Mineral Resource of 1.2Moz AuEq (115Moz AgEq)

Au-Ag Bauloora One of NSW's largest low-sulphidation, epithermal systems with a 15km^2 epithermal vein field.	**Ni-Co Nico Young** Cobalt Blue MoU One of the largest nickel deposits in Australia with significant counter-cyclical exposure.
Cu-Au Rockley Prospective for porphyry Cu-Au, situated in the Macquarie Arc Ordovician host rocks with historical high-grade copper mines.	**Au-Cu (Pb-Zn) Cobar** Aurelia Metals Earn-In Undrilled targets next door to the Peak Gold Mines and along strike of the CSA copper mine.
Au-Ag Black Range Extensive low-sulphidation, epithermal system with limited historical exploration. Epithermal occurrences across 30km of strike.	**Au Harden** Hill Tops Earn-In Substantial historical gold production from two high-grade and underexplored, orogenic systems.
Cu-Au Thomson A new and unexplored Intrusion-related gold and copper search space with numerous 'bullseye' targets.	**Au-Cu Fontenoy** Earth AI JV A highly prospective and underexplored area for PGE, Ni, Au and Cu mineralisation with significant drill intercepts.

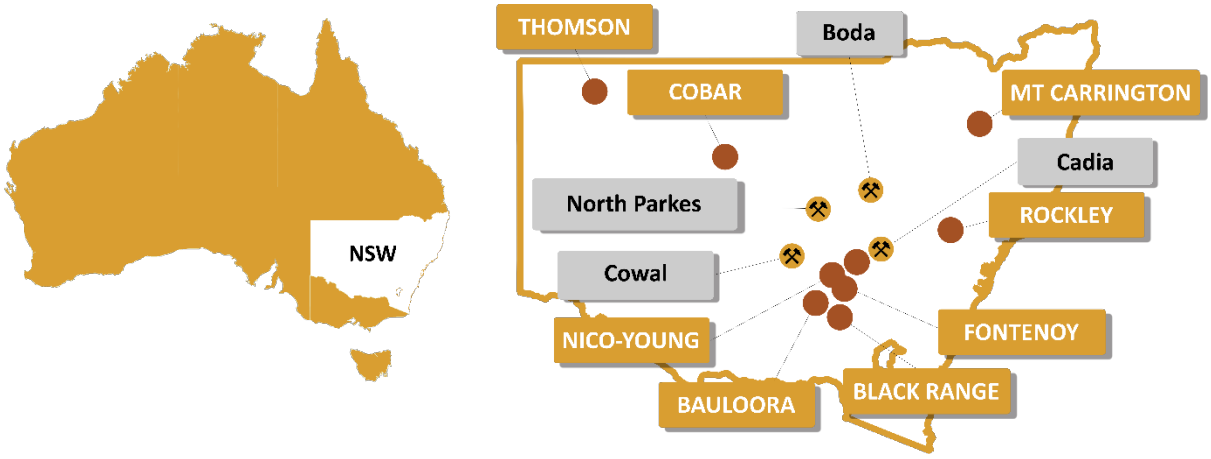


Figure 4. Location summary of Legacy Minerals' Projects in NSW, Australia, and major mines and deposits.

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Endnotes

[i] LGM ASX Release, 19 March 2026, *Maiden Drilling Makes New Greenfields Gold Discovery;* ASX Release LGM, 16 June 2026*, New Gold Discovery Confirmed with Further Drilling Assays*

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