



ASX release

23 June 2026

JUNE 2026 DISTRIBUTION ESTIMATE

The Boards of BWP Management Limited, as responsible entity for the BWP Trust, and BWP Property Group Ltd (with BWP Property Group shares and BWP Trust units trading as stapled securities - ASX: BWP), today announced the following preliminary distribution estimate of 9.83 cents per stapled security for the six month period to 30 June 2026.

The estimated allocation of the distribution between the stapled entities is as follows:

- 9.83 cents per security distribution from BWP Trust (4.0 per cent above the prior corresponding period); and
- No dividend is expected from BWP Property Group Ltd.

It is expected that there will be no conduit foreign income included in the distribution.

Distribution dates

The relevant distribution dates include:

- | | |
|--|----------------|
| • Ex-distribution date: | 29 June 2026 |
| • Record date: | 30 June 2026 |
| • BWP Board distribution confirmation: | 19 August 2026 |
| • Distribution entitlement payment (expected): | 27 August 2026 |

Distribution reinvestment plan

The Distribution Reinvestment Plan will be in place for this distribution.

The distribution will be subject to BWP's distribution reinvestment plan (DRP), with stapled securities to be issued at the volume weighted average stapled security price on each of the 10 consecutive trading days from and including 3 July 2026 to 16 July 2026, with no discount to apply. Participation in the DRP is open to all unitholders in Australia and New Zealand.

For further information regarding the DRP please see the Investor Centre (Investors and DRP) on BWP's website (www.bwptrust.com.au). Alternatively, please contact the registry, Computershare, at www.investorcentre.com.au or by telephone on 1300 850 505 (within Australia).

This announcement was authorised for release by the Board.

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