

# Capital Raising Completed to Support 2026 Program

## HIGHLIGHTS:

- **\$1 million raised via a Placement to new and existing sophisticated and professional investors.**
- **Funds to support completion of core 2026 technical milestones across Provaris' hydrogen and LCO<sub>2</sub> development programs.**
- **Yinson funding continues for the LCO<sub>2</sub> FEED program under the Joint Development Agreement.**

SYDNEY: Provaris Energy Ltd (**Provaris**, the Company, ASX.PV1), has completed a \$1 million capital raising, with the support of both new and existing sophisticated and professional investors. This funding will enable the Company to progress the next phase of its hydrogen (H<sub>2</sub>) and liquid CO<sub>2</sub> (LCO<sub>2</sub>) development programs through 2026.

The capital raising directly supports the technical milestones that underpin Provaris' strategy, including:

- Provaris' Robotic Innovation Centre in Norway, including fabrication and testing of the H<sub>2</sub> prototype tank and LCO<sub>2</sub> tank components.
- Continuing the LCO<sub>2</sub> tank development program with our partner Yinson.
- Strengthening working capital to support business development, existing partnerships and corporate activity.

These programs form the core of Provaris' pathway to commercialisation and value creation.

**Martin Carolan, Provaris Managing Director & CEO, commented:** *"This capital raise ensures we remain on track to deliver the technical milestones that matter most for our shareholders. The support from both new and existing investors recognises the progress we are making across the hydrogen and LCO<sub>2</sub> programs. 2026 is a pivotal year for Provaris and the work underway in Norway, combined with Yinson's continued backing of the LCO<sub>2</sub> FEED program, positions us to demonstrate the capability, scalability, and commercial relevance of our storage and transport solutions. We are focused and committed to converting this technical progress into long-term value for shareholders."*

## Placement Details

The Placement will comprise the issue of ~130 million new fully paid ordinary shares (**New Shares**) at an issue price of \$0.0077 per share, which represents a discount of 14% to the closing price on 2 March 2026 and a 24% discount to the 15-day Volume Weighted Average Price. The New Shares issued under the Placement will be accompanied by one free-attaching unlisted option for every three shares issued, exercisable at \$0.013 and with a 3-year expiry (**Options**).

The placement was supported by members of the Provaris Board. Director participation is subject to shareholder approval at a general meeting to be convened in August 2026

The Placement will settle in a single tranche with the New Shares to be issued under the Company's existing ASX Listing Rules 7.1 and 7.1A placement capacities. Settlement of the Placement is expected to occur on Thursday, 25 June 2026 and the New Shares will rank equally with the Company's existing fully paid ordinary shares. The issue of the Options will be made subject to shareholder approval at a meeting to be convened in August 2026.

GBA Capital acted as Sole Lead Manager, with Ethicus Advisory Partners and Sharewise Capital as Co-Managers.

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This announcement has been authorised for release by the CEO of Provaris Energy Ltd.

## For further Information:



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To review this Announcement or submit Q&A please visit the **Provaris InvestorHub** [here](#)

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We encourage shareholders and potential investors to utilise our InvestorHub for any enquiries regarding this announcement or other areas related to Provaris. This platform offers an opportunity to submit questions, share comments, and view video summaries of all announcements, media and relevant industry publications.



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**About Provaris Energy**

Provaris Energy Ltd (ASX: PV1) is advancing innovative Compressed Hydrogen (H<sub>2</sub>) and Carbon Dioxide (CO<sub>2</sub>) storage and transport solutions through proprietary tank designs for storage maritime gas carriers, and integrated supply chain development. Focused on simplicity, efficiency and scalability, Provaris enables regional supply chains that support the global energy transition. [www.provaris.energy](http://www.provaris.energy)

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