

22 June 2026

Conclusion of Discussions with Credit Corp

Humm Group Limited (ASX: HUM) ("**hummmgroup**" or the "**Company**") refers to its previous announcements in relation to the unsolicited, conditional, non-binding and indicative proposal from Credit Corp Group Limited ("**Credit Corp**") to acquire 100% of the shares in the Company.

Following execution of a confidentiality deed on 13 March 2026, the Company provided extensive information to Credit Corp and engaged constructively with it to facilitate Credit Corp developing a binding proposal that was capable of recommendation to shareholders by the Company's Independent Board Committee ("**IBC**").

As the process progressed, the IBC sought and received confirmations from Credit Corp regarding the status of its proposal, including in relation to value and other terms. Those confirmations, including after the conclusion of substantive diligence, did not indicate that any updated proposal would, in aggregate, depart materially from the key parameters that had underpinned **hummmgroup's** decision to engage with Credit Corp.

After close of market on 19 June 2026, Credit Corp submitted an updated non-binding, conditional proposal to the IBC that offered to acquire **hummmgroup** by way of a scheme of arrangement at a price materially lower than the proposal previously advanced, with no indication of form of consideration.

Having considered the updated proposal, the IBC has concluded that it is not capable of recommendation to the Company's shareholders and that it is not in the interests of shareholders to continue discussions. Accordingly, the IBC has determined to cease discussions with Credit Corp with immediate effect.

The Board of **hummmgroup** remains confident about the Company's prospects as an independent non-bank financial institution. As noted in the 3Q26 update announced on 18 May 2026, **hummmgroup** continues to focus on profitable and sustainable growth, driven by disciplined origination, strategic pricing, solid credit decisioning and cost efficiency.

Authorised for release by the Board and Independent Board Committee of Humm Group Limited

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ABOUT HUMMGROUP

hummm Group Limited ACN 122 574 583 (ASX: HUM) ("**Company**", and with its other group and consolidated entities "**hummmgroup**" or "**Group**") is a diversified financial services company that provides instalment plans which enable businesses and consumers to make large purchases. hummmgroup operates in Australia, New Zealand, Ireland, Canada, and the United Kingdom. Its principal activities include the provision of Commercial Lending in Australia and New Zealand; Point of Sale Payment Plans; Australia Cards (**hummm**®90, and Lombard); and New Zealand Cards (including Farmers Finance Card, Farmers Mastercard®, Q Card, Q Mastercard® and Flight Centre Mastercard®).
