VIRIDIS
MINING & MINERALS

ASX: VMM MARKET ANNOUNCEMENT

European Union Commissioner Visits Colossus Project

Colossus selected for official site visit during EU mission to Brazil as discussions progress on strategic rare earth supply chains

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Highlights

- **Viridis Mining and Minerals Limited ('Viridis' or the 'Company') is pleased to announce that the European Union ('EU') Commissioner for International Partnerships, Jozef Síkela, visited the Company's Colossus Rare Earth Project ('Colossus Project') in Minas Gerais, Brazil, on 20 June 2026.**
- **The visit formed part of the EU delegation's official mission to Brazil ahead of the EU-Brazil Investment Forum in Brasília, and represented an important milestone in Viridis' ongoing engagement with the EU and its leading financial institutions.**
- **Importantly, the visit provided a unique opportunity for detailed discussions between Viridis executive management and one of Europe's most influential policymakers responsible for advancing the European Union's international investment, strategic partnerships and critical raw materials agenda.**
- **The Commissioner was accompanied by members of his Cabinet, senior officials from the European Commission's Directorate-General for International Partnerships ('DG INTPA'), representatives from the European Investment Bank ('EIB'), and the EU Delegation to Brazil.**
- **Commissioner Síkela toured Viridis' newly commissioned Demonstration Plant at its Rare Earth Research and Processing Centre ('CPTR') in Poços de Caldas[1] and received a detailed presentation on the Colossus Project, including its role in supporting diversified global rare earth supply chains and the Company's leading approach to sustainability, community engagement and responsible development.**
- **Discussions focused on the strategic importance of establishing secure and resilient critical minerals supply chains between Brazil and Europe, including how Viridis and its strategic offtake partner Solvay[2] are supporting rare earth industrialisation in Brazil and the role that Colossus can play in supporting Europe's industrial, technological and energy transition objectives.**
- **The parties also discussed a range of potential support mechanisms designed to facilitate the development of strategic critical minerals projects, including initiatives aimed at enhancing investment certainty, strengthening supply chain resilience and accelerating project delivery. These discussions form part of a broader ongoing engagement between Viridis and EU stakeholders regarding potential future support for the Colossus Project.**
- **The visit comes at a time when governments and industrial consumers across Europe and allied jurisdictions are increasingly focused on securing long-term supplies of critical minerals essential for permanent magnets, advanced manufacturing, and electrification. Consistent with discussions at the recent G7 Critical Minerals Investment Forum attended by Viridis, policy priorities are increasingly focused on building trusted supply chains, strengthening value-chain partnerships and supporting strategically important projects through coordinated public-private initiatives. Viridis believes Colossus is well positioned to play an important role in these emerging supply chains.**

Managing Director, Rafael Moreno commented:

"We were honoured to host Commissioner Síkela and senior representatives from across the European Union institutions at the Colossus Project. The visit builds on the strong and constructive relationship Viridis has developed with European stakeholders through ongoing engagement over recent years, including discussions at Hannover Messe and subsequent meetings focused on critical minerals cooperation and supply chain development.

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"We were particularly honoured that, despite an exceptionally busy schedule surrounding the EU-Brazil Investment Forum, Commissioner Síkela and his delegation took the time to visit the Colossus Project. As the sole critical minerals project visited during the mission, the visit provided an important opportunity to demonstrate the progress we have made and to discuss how Colossus can contribute to Europe's long-term objectives of securing resilient and diversified rare earth supply chains.

Importantly, the visit also provided an opportunity to advance discussions regarding potential support mechanisms that could assist in delivering the Colossus Project. We believe the project has the potential to become one of the most significant rare earth developments in the Western world, capable of supporting the long-term industrial, technological and energy security ambitions of Brazil, Europe and its western partners."

Figure 1: European Union Commissioner for International Partnerships Jozef Síkela and members of the EU delegation during their visit to Viridis' CPTR facility in Poços de Caldas, Brazil.

Strategic Significance

The EU has identified rare earth elements as critical to achieving its strategic autonomy objectives and energy transition ambitions. Through initiatives including the Critical Raw Materials Act and international strategic partnerships, the EU is actively seeking to diversify supply chains and reduce reliance on concentrated sources of critical mineral production.

Viridis believes the Colossus Project is strongly positioned to contribute to these objectives given its scale, development potential and location within a supportive mining jurisdiction.

The Company looks forward to continuing its engagement with European institutions and stakeholders as discussions progress regarding future cooperation opportunities and support frameworks.

Figure 2: Commissioner Síkela receiving a presentation on the latest status of the Colossus Rare Earth Project and its strategic role in diversified rare earth supply chains.

Figure 3: Tour of Viridis' Demonstration Plant at the CPTR facility.

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Figure 4: European Union Commissioner for International Partnerships Jozef Síkela and Viridis Managing Director Rafael Moreno during the Tour of Viridis' Demonstration Plant at the CPTR facility.

Figure 5: Representatives from the European Commission, European Investment Bank, EU Delegation to Brazil and Viridis Management during the Colossus Project visit.

Approved for release by the Board of Viridis Mining and Minerals Limited

Contacts

For more information, please visit our website, www.viridismining.com.au or contact:

Carly Terzanidis
Company Secretary
Tel: + 61 3 9071 1847
Email: cosec@viridismining.com.au

Rafael Moreno
Managing Director
Tel: + 61 3 9071 1847
Email: rafael.moreno@viridismining.com.au

About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, with a Mineral Resource Estimate and Ore Reserve Estimate for Rare Earth Elements following completion of a Pre-Feasibility Study;
- The South Kitikmeot Project, where the Company intends to continue gold exploration;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- The Poochera and Smoky Projects, which the Company considers prospective for kaolin-halloysite.

References

1. VMM ASX announcement dated 26 May 2026 'Viridis Achieves First MREC Product at Colossus'
2. VMM ASX announcement dated 2 June 2026 'Viridis Signs Strategic Offtake and Technical Partnership LoI with Solvay'

Forward-Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.

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