



ASX: CRD

Annual General Meeting 2026

16 June 2026



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Board of Directors



Peter Botten
Executive Chairman

- Extensive worldwide experience in the oil & gas industry, having held various senior technical, managerial and board positions in listed and government-owned bodies
- Former Managing Director of Oil Search, overseeing its development into a major ASX-listed company from 1994 until 2020
- Presently Chairman of Karoon Energy (since 2020), Aurelia Minerals (since 2021) and NASDAQ listed Vast Renewables Limited (since 2024)



Miltos Xynogalas
CEO & Managing Director

- Geoscientist with 35+ years' upstream oil & gas experience, over half of it in Indonesia
- Been involved in major hydrocarbon discoveries in Southeast Asia and West Africa
- Prior to founding Conrad, Miltos worked for Shell, Premier Oil and Transworld Oil in various roles ranging from technical and operational to supervisory and managerial



David Johnson
COO & Executive Director

- Geoscientist and GM with 45+ years E&P experience in international oil & gas and across the full spectrum of upstream activities: exploration, development, production, business development and decommissioning
- Worked in Australia, Asia and the Middle East with BP, Shell, Woodside, Mubadala, Ophir/Medco and a decommissioning consultancy
- His career has focused on project appraisal, development and production



Paul Bernard
Non-Executive Director

- Retired Goldman Sachs partner, with 19 years at the firm including as a top-rated Asian energy & chemicals analyst, co-Director of Asia Pacific Investment Research, a member of the Asia Management Committee and Chairman of Diversity for Asia
- CFA charter holder, private investor and advisor to a number of companies; current directorships include Carbon Recycled Energy, Sandbox Edutainment Holdings Ltd and Sandbox International Holdings Ltd.



Jeremy Brest
Non-Executive Director

- Founder/MD at Framework Capital Solutions, a boutique corporate finance advisory focused on structured private transactions, debt restructurings, private credit and M&A for 19 years.
- Previously at Goldman Sachs in New York, Hong Kong and Tokyo, and led the Indonesian credit structuring team for Credit Suisse in the wake of the Asian financial crisis
- Director of AIM-listed Pantheon Resources, which has several oil projects on the Alaskan North Slope



Mario Traviati
Non-Executive Director

- ~40 years global experience in energy and equity markets
- Co-founded and led BD for Great Bear Petroleum (acquired by Pantheon Resources); now Advisor to the Board – Corporate Development at Pantheon
- Previously, first VP– Head of Energy Research APAC at Merrill Lynch for 10 countries, Director of Energy Research at HSBC Securities, and a Senior Energy Analyst with ANZ Securities. Mario began his oil and gas career working in exploration with Woodside Petroleum

"To receive and consider the Annual Report of the Company and its controlled entities for the financial year ended 31 December 2025 which includes the Financial Report and the Directors' and Independent Auditor's Reports."

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Resolution 1 – Re-election of Mr. Peter Robert Botten

"That Mr. Peter Robert Botten who retires in accordance with Regulation 35.1 of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes, and being eligible for re-election, be re-elected as a director of the Company."

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
40,402,700 89.04%	- 0.00%	4,973,239 10.96%	4,631

Resolution 2 – Re-election of Mr. David Anthony Johnson

"That Mr. David Anthony Johnson who retires in accordance with Regulation 35.1 of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes, and being eligible for re-election, be re-elected as a director of the Company."

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
37,654,321 86.22%	1,045,000 2.39%	4,973,239 11.39%	4,631 / 1,703,379

Resolution 3 – Approval of Directors’ Emoluments for 2026

“To approve Non-Executive Directors' emoluments up to USD\$500,000 to all such directors for the financial year ending 31 December 2026.”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / ESCLUSION
27,641,712 82.11%	1,050,743 3.12%	4,973,239 14.77%	3,683,869 / 8,031,007

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Resolution 4 – Re-appointment of Auditor

“To re-appoint Moore Stephens LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration.”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
39,362,331 86.74%	1,045,000 2.30%	4,973,239 10.96%	-

Resolution 5 – Authority To Allot And Issue Shares

“That pursuant to Section 161 of the Singapore Companies Act 1967 (the Act) and subject to the Company’s Constitution and ASX Listing Rule 7.1 and 7.1A, authority be and is hereby given to the Directors of the Company to:

- (a) allot and issue shares in the capital of the Company (Shares) (whether by way of rights, bonus or otherwise); and/or
- (b) make or grant offers, agreements or options (collectively, Instruments) that may or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit;

- (c) notwithstanding that the authority granted by this Ordinary Resolution has ceased to be in force) issue Shares pursuant to any Instruments made or granted by the Directors while the authority was in force; and

Resolution 5 – Authority To Allot And Issue Shares (Cont.)

- (d) unless revoked or varied by the Company in general meeting, the authority conferred by this Ordinary Resolution shall continue in force:
- (i) until the conclusion of the next AGM or the date by which the next AGM is required by law to be held, whichever earlier; or
 - (ii) in the case of Shares to be issued in pursuance of instruments, made or granted pursuant to this ordinary resolution, until the issuance of such Shares in accordance with the terms of the instruments.

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
38,735,315 85.37%	1,667,385 3.67%	4,973,239 10.96%	4,631

Resolution 6 – Approval Of 10% Placement Capacity (Special Resolution)

“That for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval is given for the Company to allot and issue Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and as set out in the Explanatory Statement.”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
39,226,918 86.52%	1,139,730 2.51%	4,973,239 10.97%	40,683

Resolution 7 – Approval For The Issue Of Securities To NED Mr Paul Daniel Bernard in Lieu of 2025 Directors’ Emoluments

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Securityholders approve the issue of up to 206,846 CDIs to Mr. Paul Daniel Bernard (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement accompanying this Notice”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
25,979,197 66.53%	8,095,875 20.73%	4,973,239 12.74%	4,631 / 6,327,628

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Resolution 8 – Approval For The Issue Of Securities To NED Mr Jeremy Leonard Brest in Lieu of 2025 Directors’ Emoluments

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Securityholders approve the issue of up to 206,846 CDIs to Mr. Jeremy Leonard Brest (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement accompanying this Notice”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
32,306,825 71.20%	8,095,875 17.84%	4,973,239 10.96%	4,631

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Resolution 9 – Approval For The Issue Of Securities To NED Mr Paul Daniel Bernard in Lieu of HY 2026 Directors’ Emoluments

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Securityholders approve the issue of up to 103,423 CDIs to Mr. Paul Daniel Bernard (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement accompanying this Notice”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
25,979,197 66.53%	8,095,875 20.73%	4,973,239 12.74%	4,631 / 6,327,628

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Resolution 10 – Approval For The Issue Of Securities To NED Mr Jeremy Leonard Brest in Lieu of HY 2026 Directors’ Emoluments

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Securityholders approve the issue of up to 103,423 CDIs to Mr. Jeremy Leonard Brest (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement accompanying this Notice”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
32,306,825 71.20%	8,095,875 17.84%	4,973,239 10.96%	4,631

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Resolution 11 – Ratification Of the Issue Of 500,000 Securities to Coro Energy plc (Or Its Nominee)

“That, for ASX Listing Rule 7.4 and for all other purposes, Securityholders approve and ratify the issue of 500,000 CDIs at an issue price of A\$0.50 on 24 April 2026 to Coro Energy Plc (or its nominee) pursuant to the Settlement Agreement on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

Proxy voting results:

FOR	AGAINST	UNDIRECTED	ABSTAIN / EXCLUSION
39,357,700 88.78%	- 0.00%	4,973,239 11.22%	1,049,631

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CONRAD ASIA

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