



16 June 2026

SCEE Group successfully completes \$150m institutional placement

- **Successful completion of the placement of approximately 37.5m shares at \$4.00 to raise \$150m**
- **Placement bookbuild saw strong support from both existing shareholders and new investors**
- **Proceeds of the Placement will be used to fund working capital for new works awards and provide funding flexibility for future acquisition opportunities which offer further geographic diversification and/or new capabilities**
- **\$15m non-underwritten share purchase plan will also be made available to eligible shareholders**

Southern Cross Electrical Engineering Limited (ASX: SXE) ("SCEE") is pleased to announce the successful completion of its fully underwritten Institutional Placement ("Placement") of new fully paid ordinary shares ("New Shares") to raise \$150m as announced on Monday, 15 June 2026.

New Shares will be issued in accordance with SCEE's placement capacity under ASX Listing Rule 7.1. The Placement is scheduled to settle on Friday, 19 June 2026.

The Placement attracted very strong support from both existing shareholders and new investors. The Placement priced at \$4.00 per share, the top of the variable price bookbuild range, which represents a 0.5% discount to the last traded price of \$4.02 on Friday, 12 June 2026 and a 1.2% discount to the 5-day VWAP of \$4.05. As a result, approximately 37.5m New Shares will be issued under the Placement.

SCEE Group Managing Director Graeme Dunn said "We are very pleased with the outcome of the Placement. We thank our shareholders for their strong support and are pleased to welcome a number of new high-quality investors to SCEE's register. This funding will provide us with significant flexibility to accelerate our growth strategy as we continue to see strong momentum across our business being driven by attractive long-term growth drivers across multiple sectors."

Share Purchase Plan ("SPP")

As previously announced, SCEE will also offer eligible shareholders¹ the opportunity to subscribe for



shares via a non-underwritten SPP ("New SPP Shares"), targeting to raise up to \$15m.

Eligible shareholders who are residents of Australia or New Zealand with a registered address in Australia or New Zealand at the SPP Record Date of 7:00pm (AEST) on Friday, 12 June 2026, will be invited to subscribe for up to \$30,000 of New SPP Shares per shareholder, free of transaction and brokerage costs. The New SPP Shares issued under the SPP will be issued at \$4.00, being the same price as the final Placement issue price, and will rank equally with existing SCEE shares on issue from the date of issue.

SCEE may decide to accept applications (in whole or in part) that result in the SPP raising more or less than \$15m at its absolute discretion and reserves the right (at its absolute discretion) to scale back applications under the SPP.

The SPP is expected to open at 10:00am (AEST) on Tuesday, 23 June 2026 and close at 5:00pm (AEST) on Tuesday, 7 July 2026. Further information in relation to the SPP will be made available on or around Tuesday, 23 June 2026.

Equity Raising Timetable

An indicative timetable of key dates in relation to the Equity Raising is detailed below.

Event	Date
Record date for SPP	Friday, 12 June 2026
Announcement of completion of Placement	Tuesday, 16 June 2026
Trading halt lifted	Tuesday, 16 June 2026
Settlement of New Shares issued under Placement	Friday, 19 June 2026
Allotment and normal trading of New Shares issued under Placement	Monday, 22 June 2026
Expected SPP offer opening date	10:00am (AEST) Tuesday, 23 June 2026
Expected SPP offer closing date	5:00pm (AEST) Tuesday, 7 July 2026
Announcement of results of SPP	Monday, 13 July 2026
Issue and allotment of New SPP Shares under the SPP	Tuesday, 14 July 2026
Trading of New SPP Shares issued under the SPP commences	Wednesday, 15 July 2026

Note: The Timetable above is indicative only and may be subject to change. All times and dates refer to Sydney time. SCEE reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, SCEE reserves the right to change the dates or to withdraw the Placement or SPP without prior notice.

Notes:

1. Eligible shareholders being holders of fully paid ordinary shares in SCEE at 7.00pm (AEST) on Friday, 12 June 2026 and shown on the register to have an address in Australia or New Zealand, who are located outside the United States, and who are otherwise eligible to participate in the SPP under the terms of the SPP offer.

Authorised for release by the Board of Directors

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