

Elizabeth Hill Silver Project

Resource Growth Demonstrated

High-Grade Silver with Development Potential

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Forward-Looking Statements

Statements in this presentation which are not statements of historical fact, including but not limited to those relating to exploration results, mineral resource estimates, development timelines, production potential and future plans, are forward-looking statements. These statements represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks, uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Tom Redcliffe and Mr Ian Stockton, who are Competent Persons and Members of the Australasian Institute of Mining and Metallurgy. Mr Redcliffe is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr Stockton is a Fellow of the Australian Institute of Geologists (FAIG) and Registered Professional Geologist (RPGEO). Both Mr Redcliffe and Mr Stockton have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Redcliffe and Mr Stockton consent to the inclusion in this report of the matters based on their information and in the form and context in which it appears.

The information in this report that relates to the Mineral Resource Estimate is based on information compiled by Mr Phil Jankowski FAusIMM of ERM, who is a Competent Person and Member of the Australasian Institute of Mining and Metallurgy. Mr Jankowski has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Jankowski consents to the inclusion in this report of the matters based on his information and in the form and context in which it appears. The Mineral Resource Estimate was reported in the ASX announcement dated 22 April 2026.

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WCE emphasises that visual estimates of mineral abundance should not be regarded as a proxy or substitute for laboratory analyses, particularly when concentrations or grades are of primary economic significance. Furthermore, visual estimates do not yield information concerning impurities or detrimental physical properties that are pertinent to valuations.

De-Risked Asset: Proven Mine on Granted Lease

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 <p>Strategic Pilbara Location</p>	<ul style="list-style-type: none"> • Located in established Pilbara mining hub
 <p>Granted Mining Lease</p>	<ul style="list-style-type: none"> • Granted ML → fast-track restart pathway
 <p>Proven Production Pedigree</p>	<ul style="list-style-type: none"> • Historical production of 1.2 Moz Ag @ 2,194 g/t Ag (1999–2000). • Operations ceased due to low silver price (~US\$5/oz), not geological or metallurgical constraints.
 <p>Processing Optionality</p>	<ul style="list-style-type: none"> • Multiple Processing Pathways (Low Complexity)

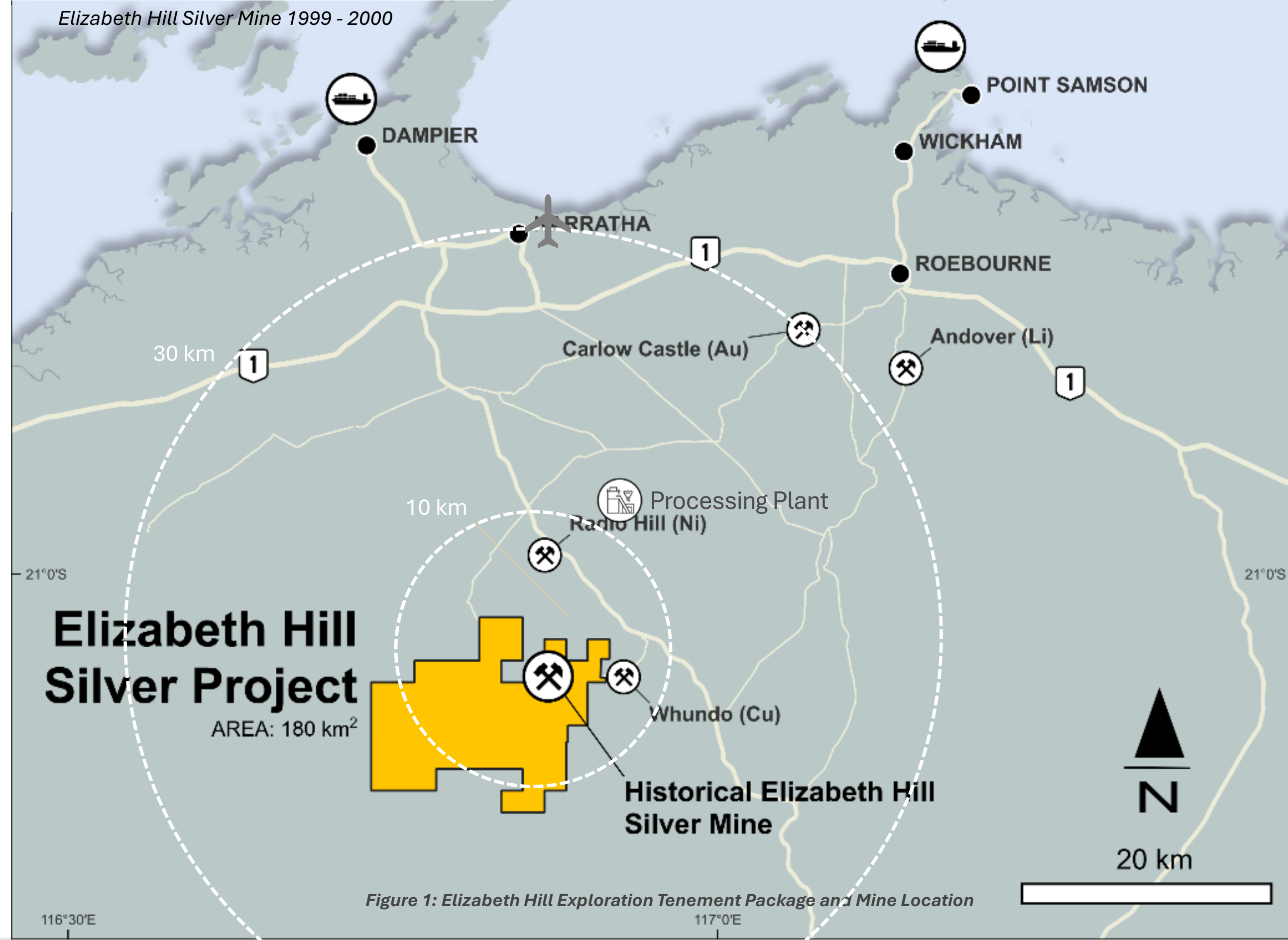
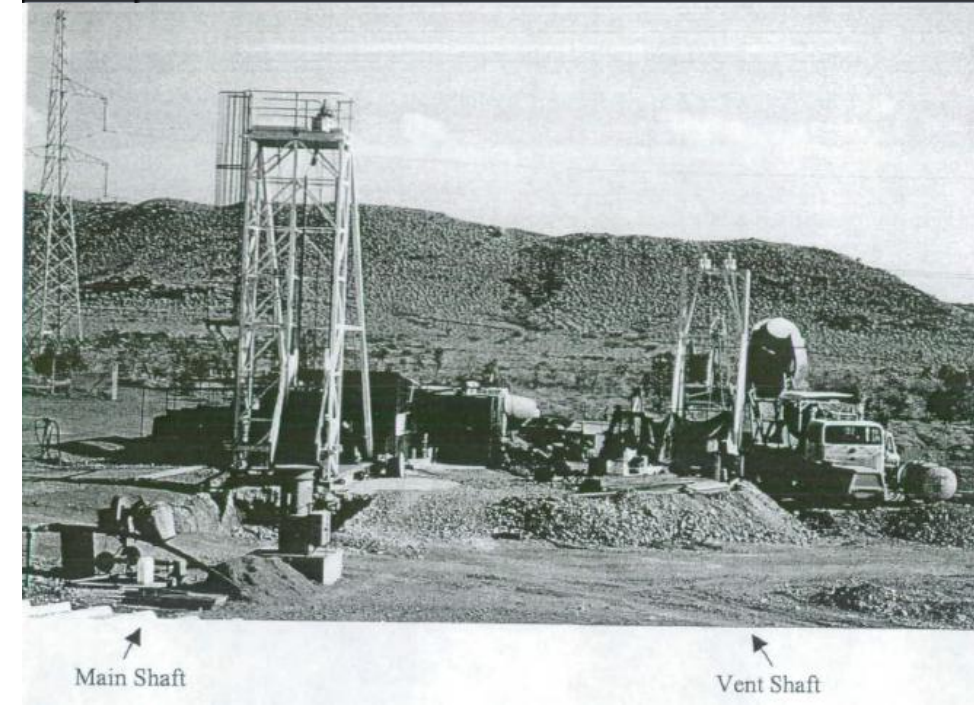
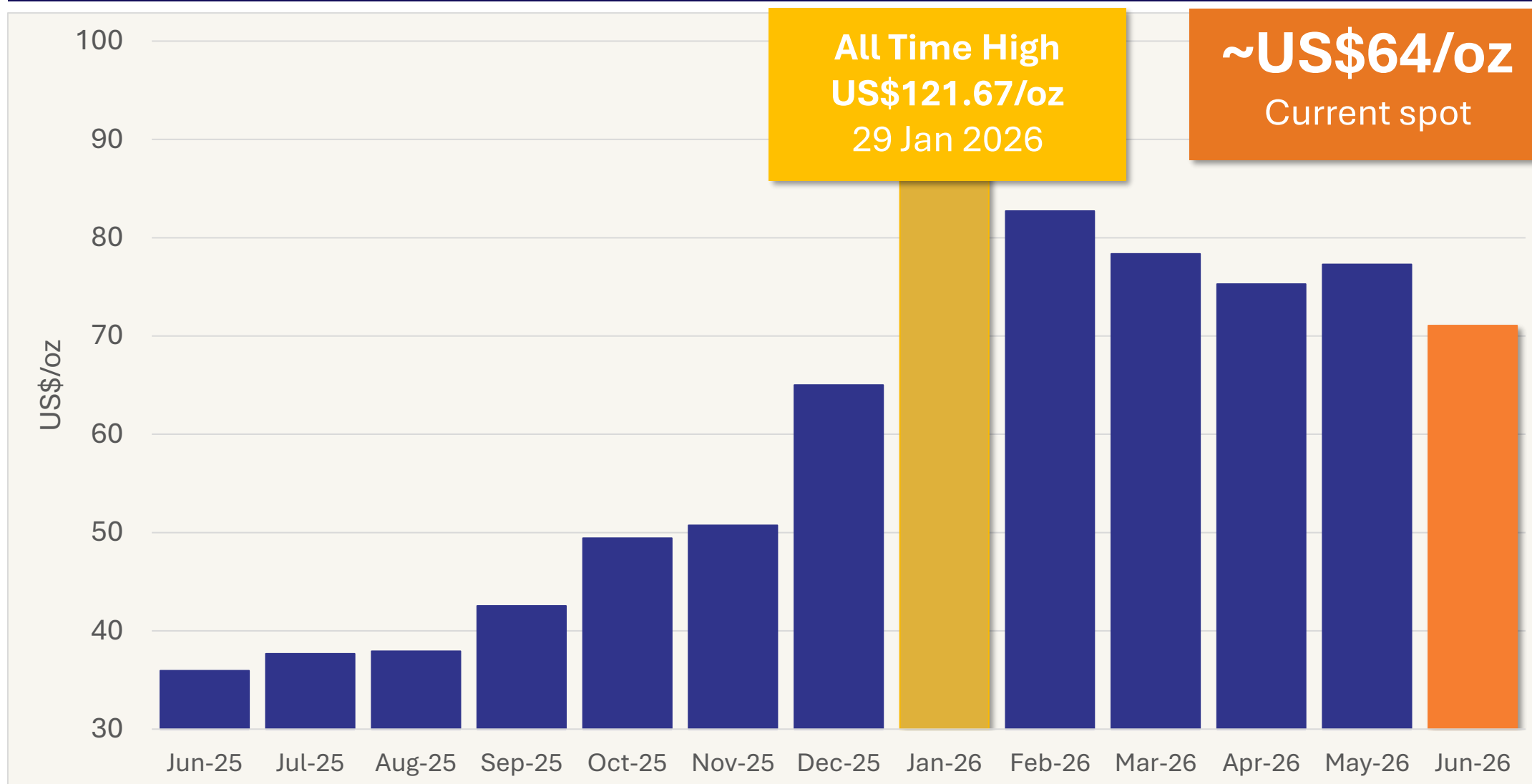


Figure 1: Elizabeth Hill Exploration Tenement Package and Mine Location

Why Now: The Silver Price Backdrop

Silver at multi-year highs — structural deficit entering its sixth consecutive year

Silver Spot Price Performance (USD/oz)



Source: S&P Cap IQ Pro

+76.8%

12-month performance

US\$121.67

All-time high
(Jan 2026)

~US\$64/oz

Current
(Jun 2026)

Structural Demand Drivers — 6th Consecutive Year of Supply Deficit



Solar & Energy Transition

- Silver essential for solar cell conductivity (~15–20g per panel)
- Solar PV consumed 29% of all industrial silver demand in 2024
- EU mandates solar integration in new buildings from 2026



EVs, AI & Electronics

- EV charging infrastructure, AI data centres & 5G all silver-intensive
- No technically viable substitute in most applications
- These segments growing as PV silver use moderates



Structural Supply Deficit

- 6th consecutive year of supply deficit in 2026 (46.3 Moz shortfall)
- ~70–80% of silver mined as a by-product — supply cannot easily ramp
- Global mine supply growth limited to ~1% p.a.



Safe Haven & Monetary Demand

- Geopolitical tensions (Middle East) driving safe-haven flows
- Silver outperformed gold in 2025: up ~130% YoY
- J.P. Morgan forecast: average US\$81/oz in 2026






WCE is positioned at the intersection of this macro trend: **Australia's highest-grade pure silver resource, unlocked as the silver price surges.**

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Investment Highlights

Silver mineralisation extended 70m beyond the April 2026 MRE and remains open

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 <p>High-Grade Development Asset</p>	<ul style="list-style-type: none"> • 2.79Moz @ 617 g/t Ag (JORC 2012) — among the highest-grade undeveloped silver resources globally • Pure silver exposure — no polymetallic dilution (rare vs peers)
 <p>Resource Growth Confirmed</p>	<ul style="list-style-type: none"> • Silver mineralisation extended 70m beyond the April 2026 MRE¹ • Broad intersections including 60m @ 25g/t Ag from surface • Majority of new mineralisation located outside the current resource • Clear pathway to future resource growth and scale expansion
 <p>Production-ready setting</p>	<ul style="list-style-type: none"> • Proven by history: 1.2Moz @ 2,194 g/t Ag with ~90% recoveries • Granted Mining Lease + historic mine → clear pathway to restart • MoU in place with Artemis Resource for Radio Hill processing facility (30km)²
 <p>Open in all directions</p>	<ul style="list-style-type: none"> • Mineralisation open at depth and along strike → repeatable system • Prospective 180km² tenure package along the Munni Munni Fault
 <p>Multiple value catalysts in 2026</p>	<ul style="list-style-type: none"> • RC/DD assays pending for areas north, west and below current MRE • Updated MRE and commencement of Scoping Study • Metallurgical test work

“High-grade silver asset with resource growth now demonstrated beyond the maiden MRE and a clear pathway to production.”

¹ Refer ASX Announcement WCE “Silver Mineralisation Extended 70m Beyond Maiden Resource” dated 9 June 2026

² Refer ASX Announcement WCE “Artemis & West Coast Silver Sign Joint MOU on Radio Hill” dated 4 December 2025

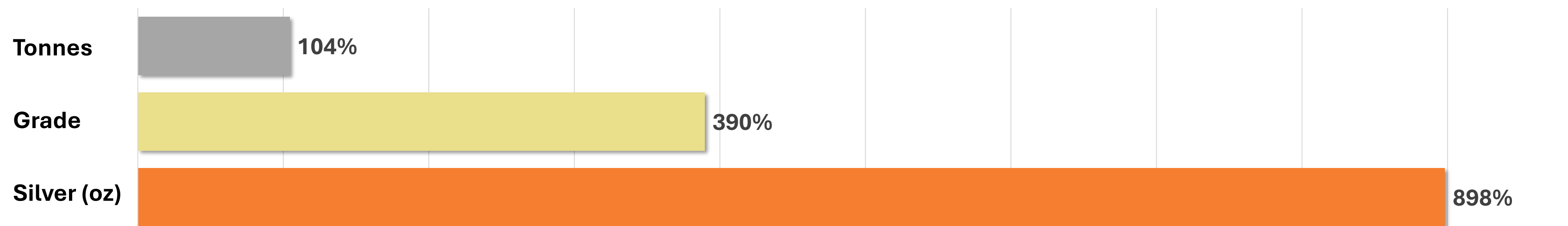
Elizabeth Hill Mineral Resources

High-Grade Silver Resource: 2.8Moz Ag @ 617g/t Ag (JORC 2012)

 Maiden JORC Resource (April 2026)¹

JORC Classification	Tonnes (kt)	Ag (g/t)	Ag (koz)
Indicated	84	137	369
Inferred	57	1,331	2,426
Total	141	617	2,795

% Increase vs Previous Resource Estimate (2011)²



Notes to the Mineral Resource: The Mineral Resource is reported in accordance with the JORC Code 2012 Edition. Mineral Resources are reported at a cut-off of 20 g/t Ag, constrained by an optimised open pit shell generated at A\$85.71/oz Ag (well below current spot price). See Appendix for full pit optimisation parameters. The tonnes and grades have been reported inside the pit shell. Rounding may lead to minor apparent discrepancies.



Visible Native Silver
High-grade mineralisation

¹ Refer ASX Announcement WCE “Elizabeth Hill Silver Project – 2.8 Moz Silver Mineral Resource Estimate” dated 22 April 2026 compliant with JORC (2012).

² In August 2011 a Mineral Resource JORC (2004) was confined to a conceptual pit design approximately 15–30 m above the presumed location of the underground workings.

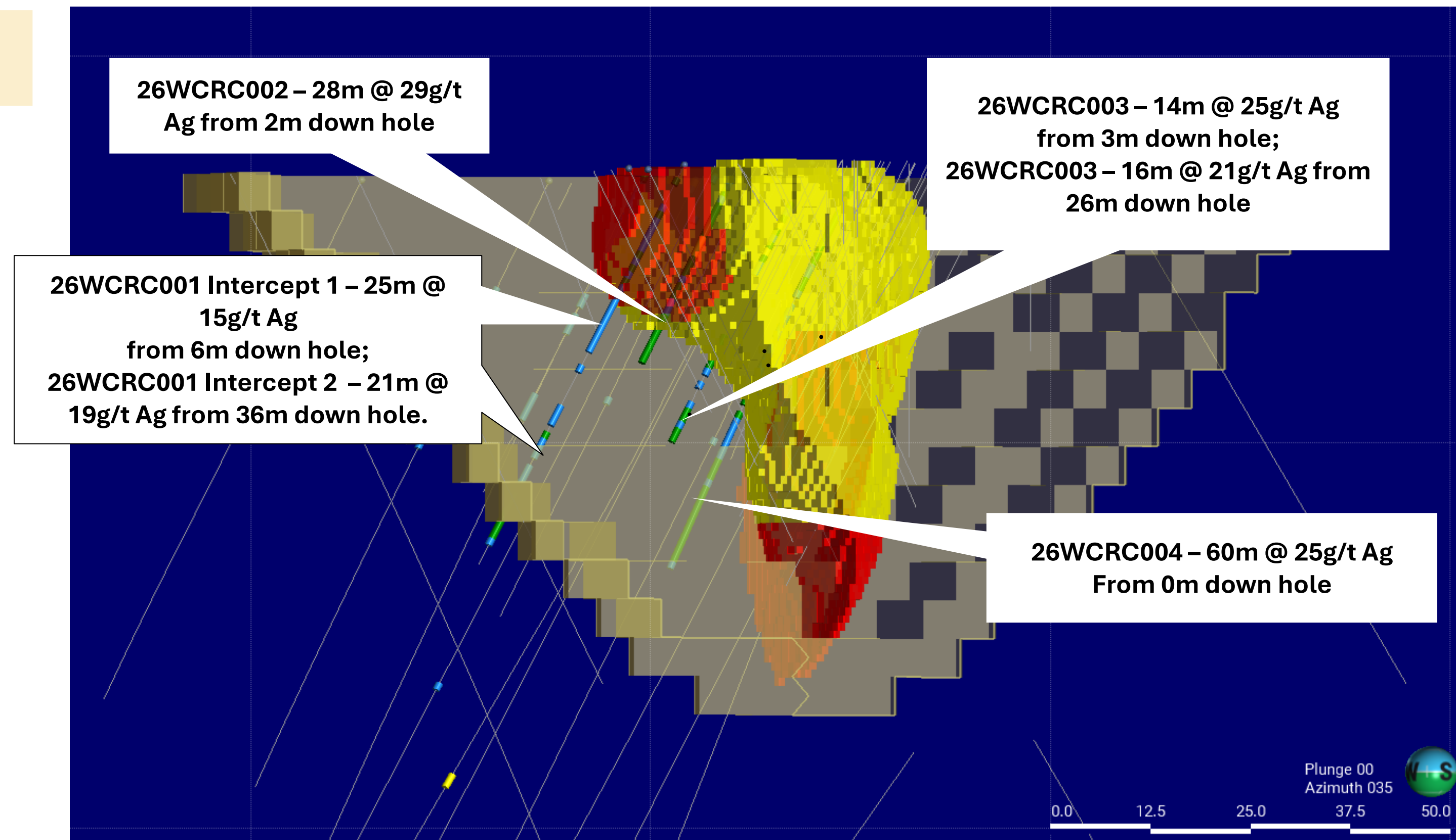
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2026 RC Drilling Confirms Resource Growth Beyond Maiden MRE¹

Silver mineralisation extended up to 70m

Key Results

- **60m @ 25g/t Ag** from surface, including
 - 19m @ 31g/t Ag (26WCRC004)
- **28m @ 29g/t Ag** from 2m, including
 - 26m @ 31g/t Ag ending in mineralisation (26WCRC002)
- **14m @ 25g/t Ag** from 3m, including
 - 9m @ 33g/t Ag (26WCRC003)
- **16m @ 21g/t Ag** from 26m, including
 - 5m @ 31g/t Ag (26WCRC003)
- **Multiple holes ended in mineralisation**, demonstrating potential for further mineralization extension at depth.
- **Mineralisation confirmed up to 70m north of the April 2026 MRE**
- Diamond drilling underway to test depth extensions below RC intersections



2026 Mineral Resource Estimate block model
(yellow Inferred, red Indicated resources) within optimised pit shell

Resource growth now beyond the MRE, with mineralisation open along strike and at depth.

¹ Refer ASX Announcement WCE “Silver Mineralisation Extended 70m Beyond Maiden Resource” dated 9 June 2026

2026 RC Drilling Confirms Resource Growth

High-Grades with strong growth vectors

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Geological Setting

- Munni Munni Fault Zone (MMFZ) silver system
- Mineralisation hosted in granite and ultramafics

Recent RC Results

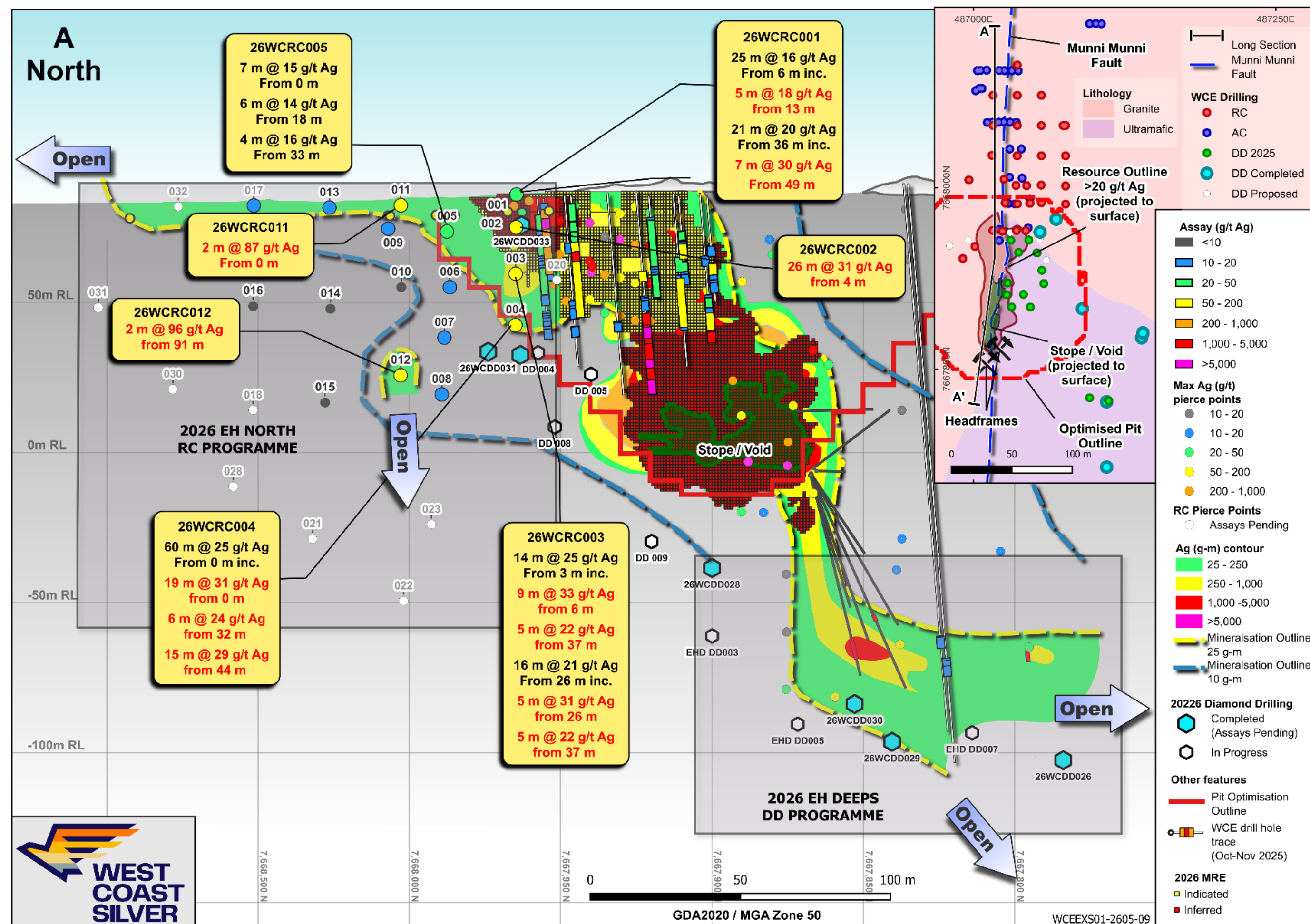
- Silver mineralisation extended 70m beyond the April 2026 MRE
- Best result: 60m @ 25g/t Ag from surface

Resource Growth

- Majority of new mineralisation lies outside the current resource
- Multiple holes ended in mineralisation

Growth Vectors

- Mineralisation remains open at depth and along strike
- 72m MMFZ intersected in 26WCRC023 (assays pending)



Schematic Longitudinal Section, Elizabeth Hill Mine showing 2026 MRE optimized pit shell, historical workings mineralisation grade distribution, planned 2026 RC (17 Holes release on 9 June 2026 with 15 Remaining) and Diamond extension drilling (in progress).

Development & Resource Growth

Resource growth confirmed beyond the April 2026 MRE, with a clear pathway to production

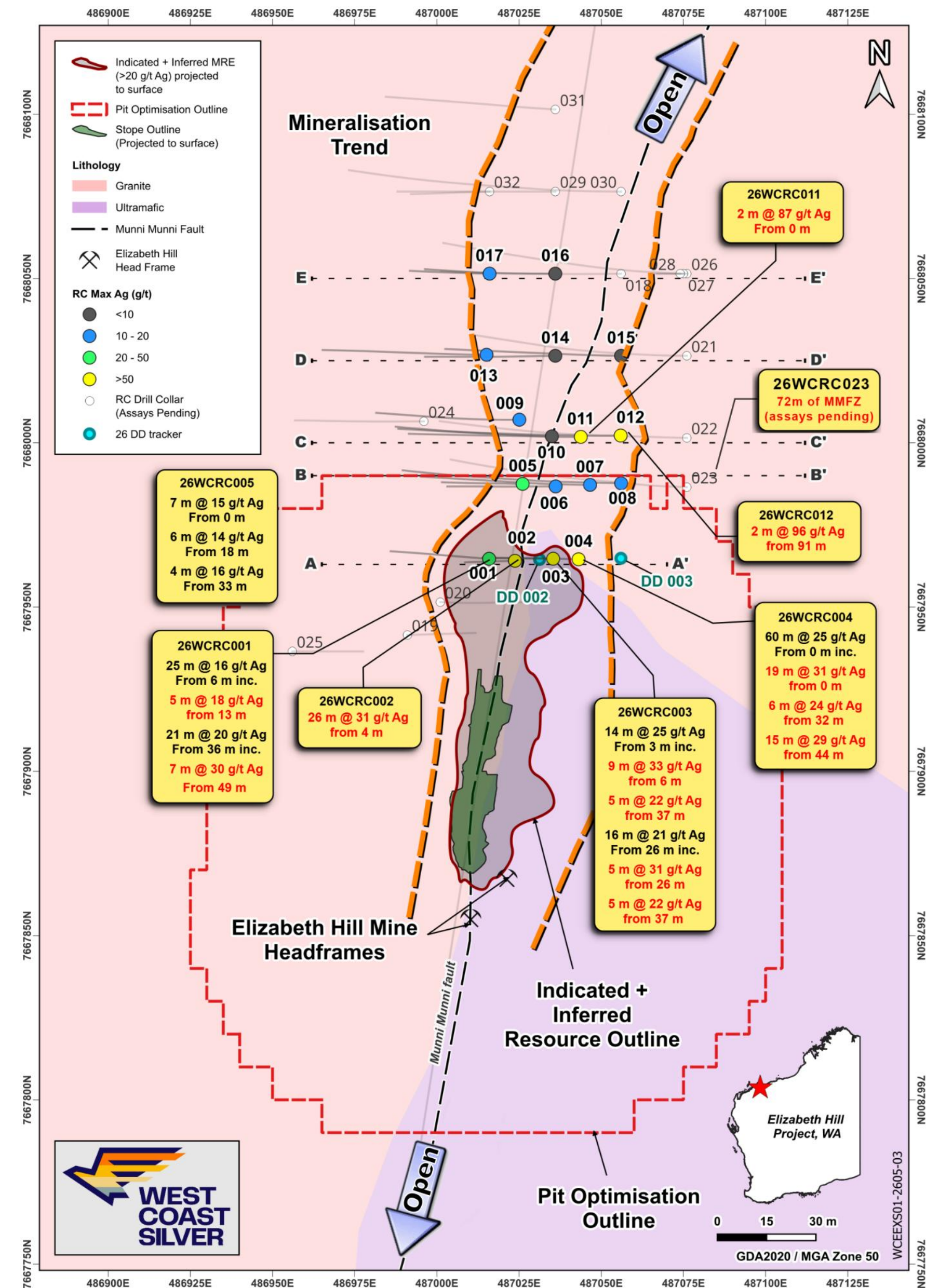
Dual Strategy: Development + Resource Growth

1 DEVELOPMENT (De-risking / Production Pathway)

- **2.79Moz @ 617g/t Ag** maiden JORC Resource
- **Granted Mining Lease** supports accelerated development pathway
- Historic production of 1.2Moz @ 2,194g/t Ag
- **Simple metallurgy** with ~90% historical recoveries
- Focus: **MRE** upgrade, **metallurgy** and **Scoping Study**

2 GROWTH (District Scale Silver System)

- RC drilling extends **silver mineralisation 70m beyond the April 2026 MRE** (refer Figure right)
- Broad intersections including **60m @ 25g/t Ag** from surface
- Majority of new **mineralisation occurs outside the current resource boundary**
- Mineralisation remains **open at depth and along strike**
- Focus: **resource growth + new deposits** → to quantify scale potential

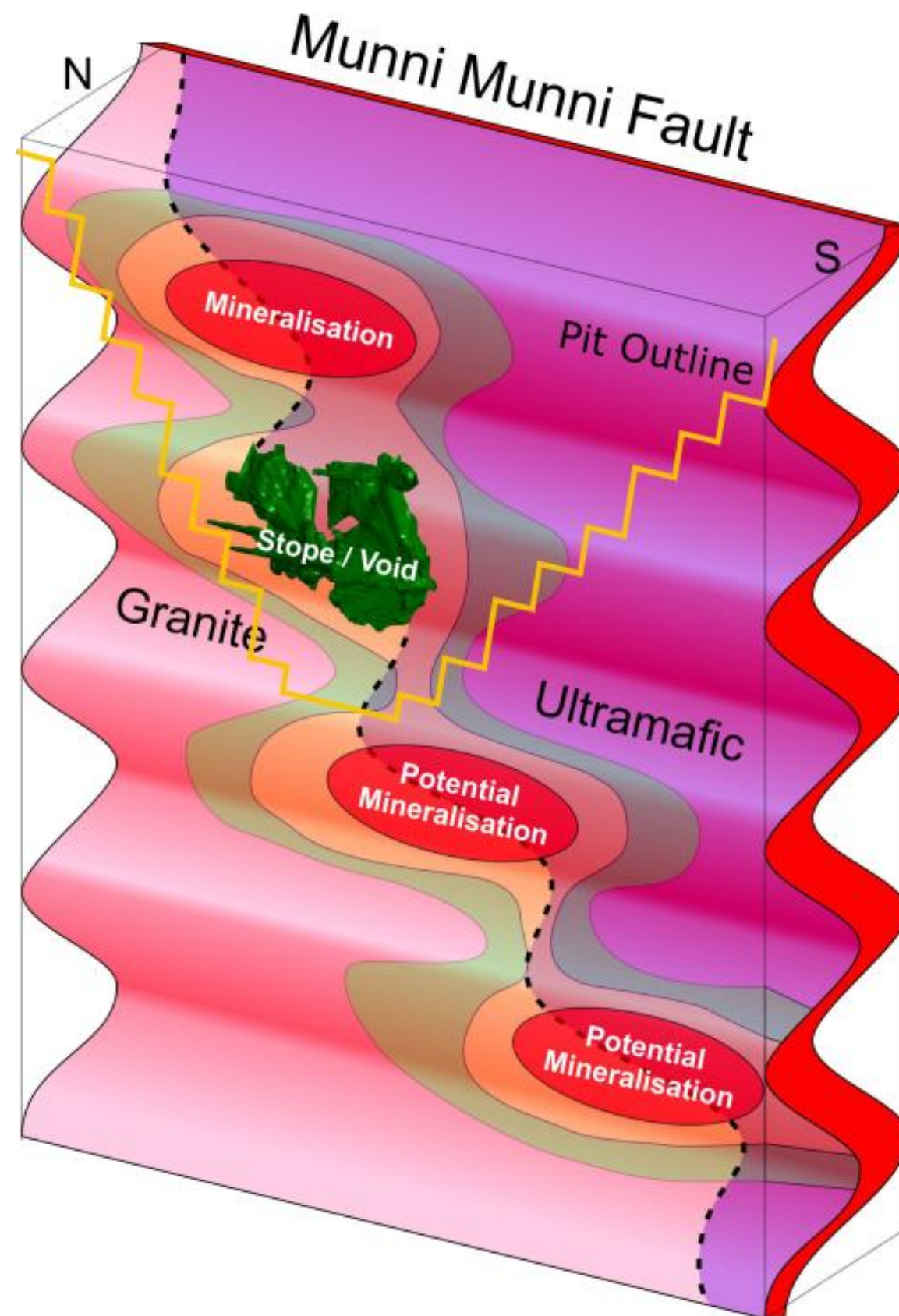


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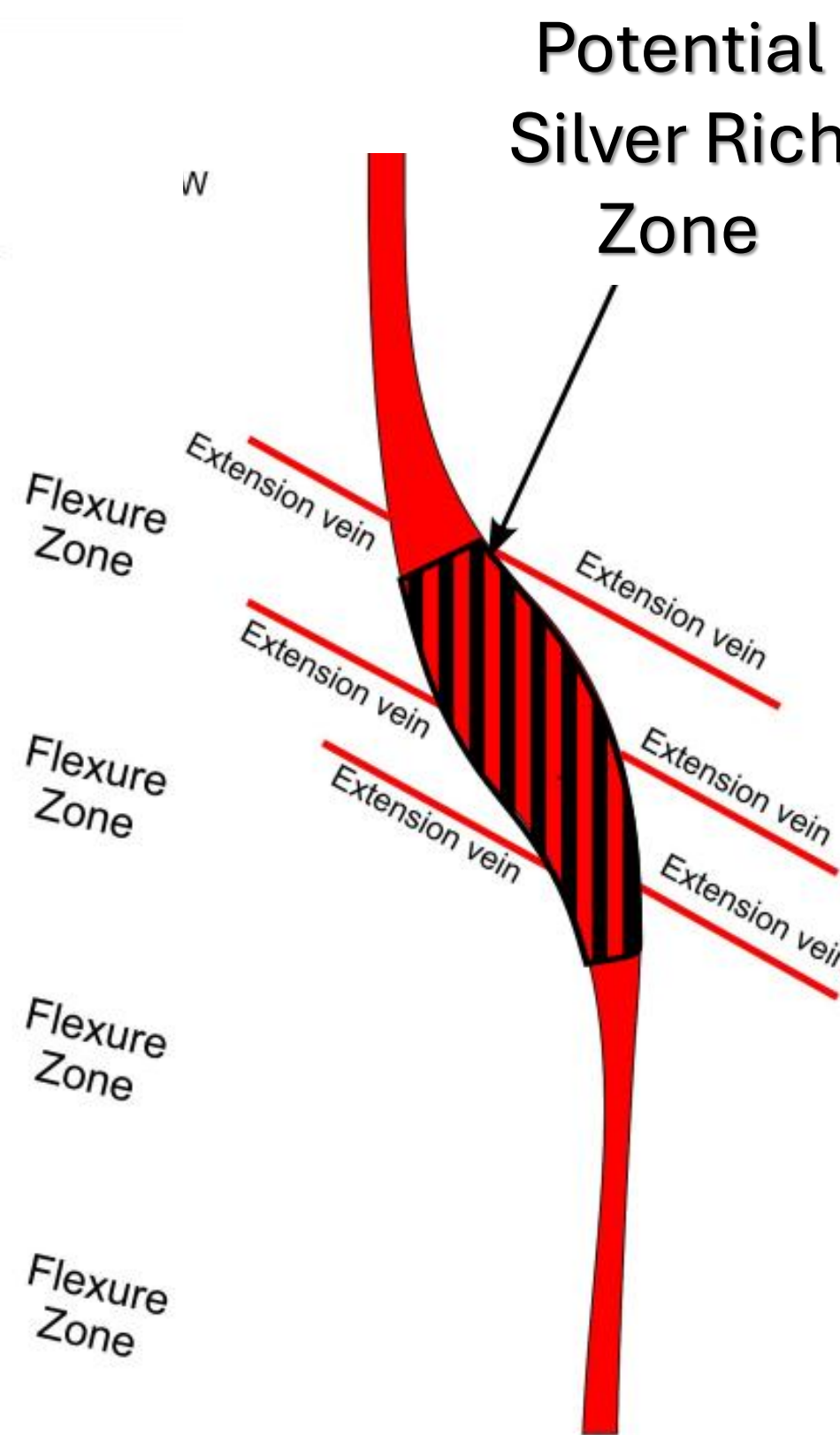
Not a single deposit – a System of High-Grade Pods

Multiple high-grade targets within a repeatable silver system

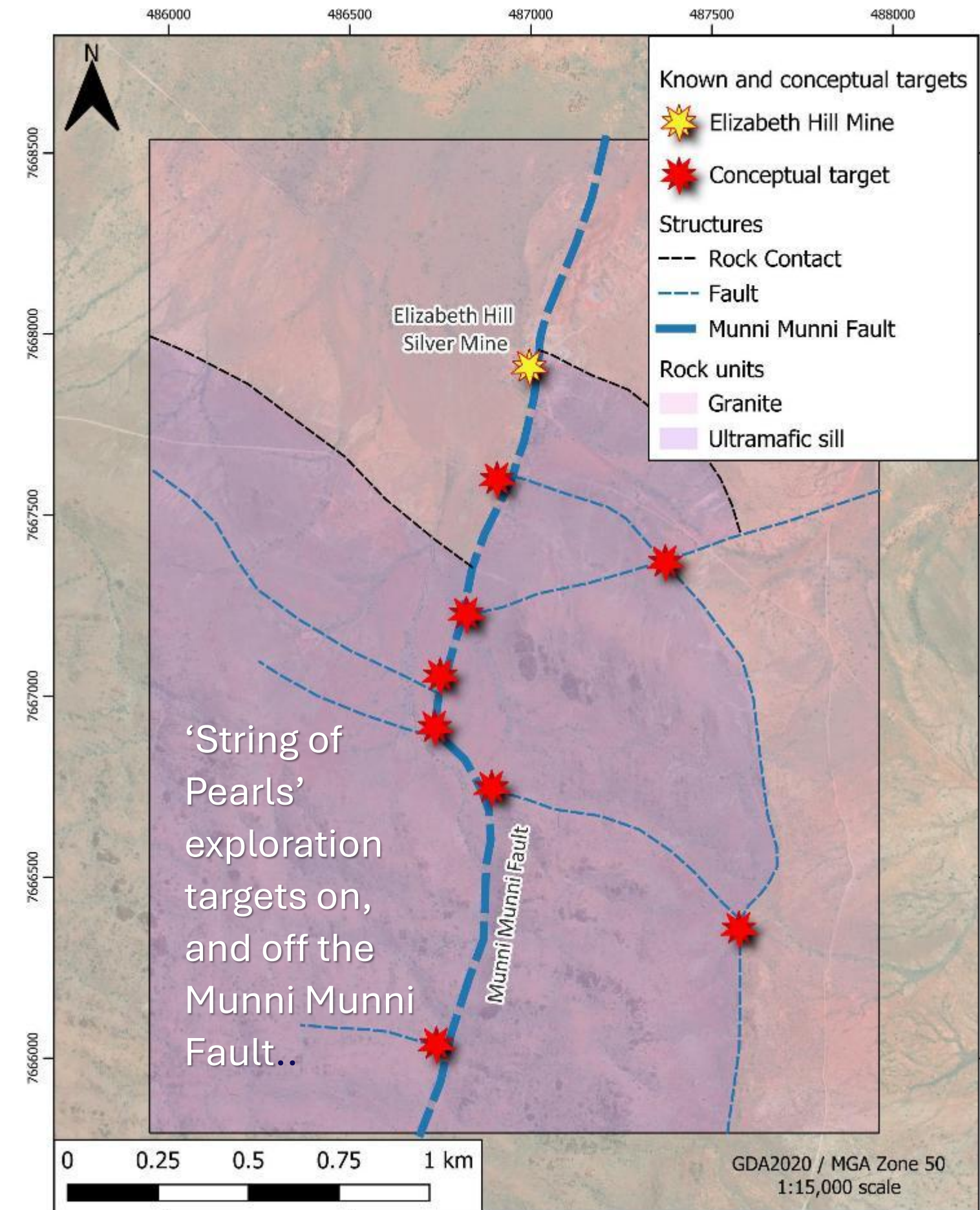
- Not a single deposit, a repeatable high-grade system.
- Mineralisation structurally controlled.
- Current MRE covers only a portion of the system.
- Predictable exploration targeting as repeatable style of mineralisation.
- **Compelling exploration targeting drill-ready with clearly defined structural controls.**



Concept Long Section: structural model for mineralisation localization (D.Lewis 2026, WCE Internal Structural Report).



Concept Section: formation of dilational jog with potential mineralization (D.Lewis 2026, WCE Internal Structural Report).



Plan View: Coincident surface mapping, sampling; aircore, RC drilling; geophysics defined multi-layer anomalism. All sitting at structural intersection points.

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District-Scale Silver Growth Opportunities

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Consolidated 180 km² Tenure

- Granted Mining Lease and regional silver rights
- Significant position along the Munni Munni Fault

Munni Munni Fault Corridor

- Multiple structures and fault splays
- Structures control Elizabeth Hill and regional silver targets

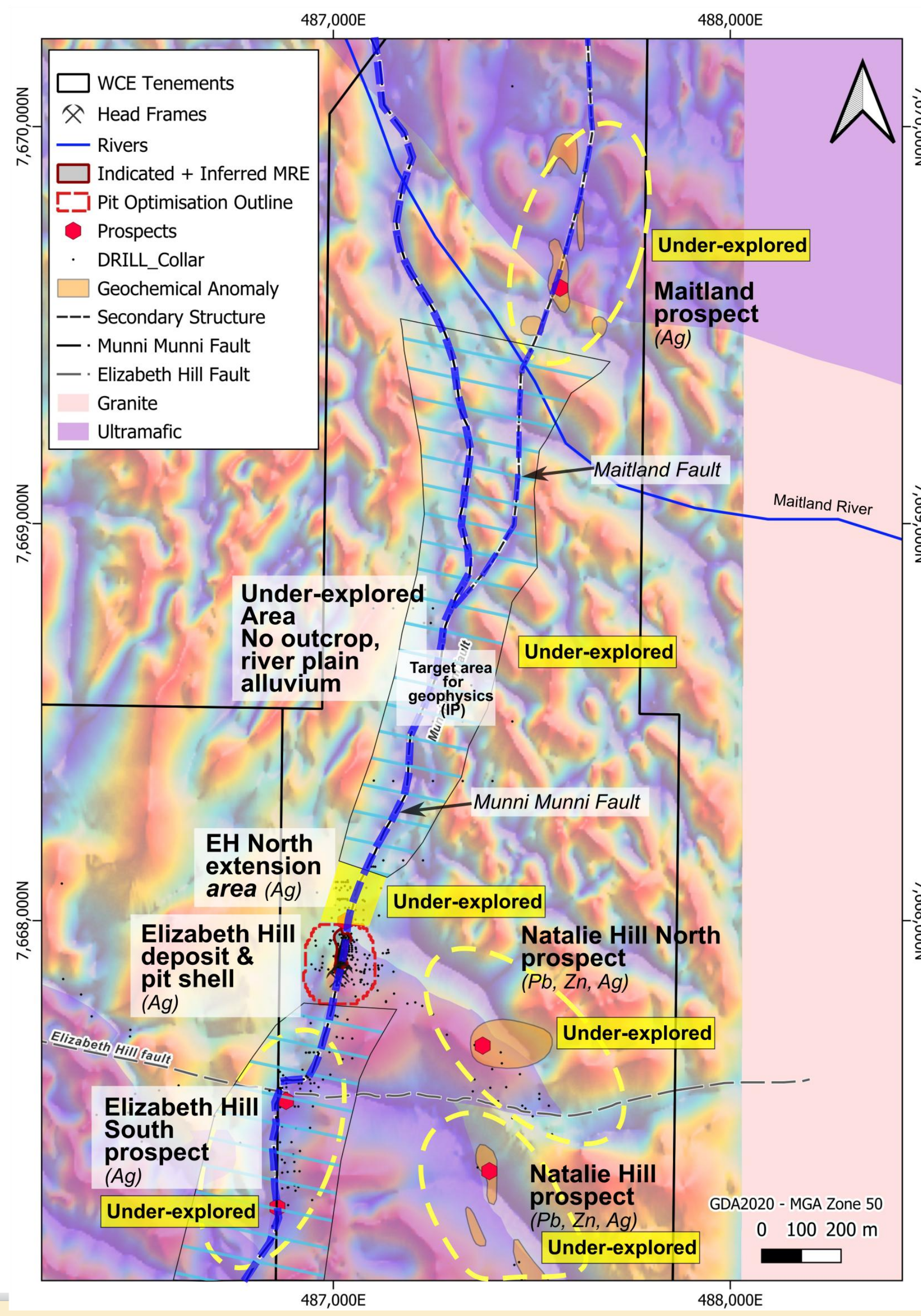
Under-Explored Regional Targets

- Multiple near-mine and regional prospects
- Limited historical drilling outside Elizabeth Hill

Active Drilling Pipeline

- Resource growth opportunities at Elizabeth Hill North
- Regional discovery potential at Maitland and Elizabeth Hill South

"Multiple under-explored targets provide a pathway to resource growth and new silver discoveries"

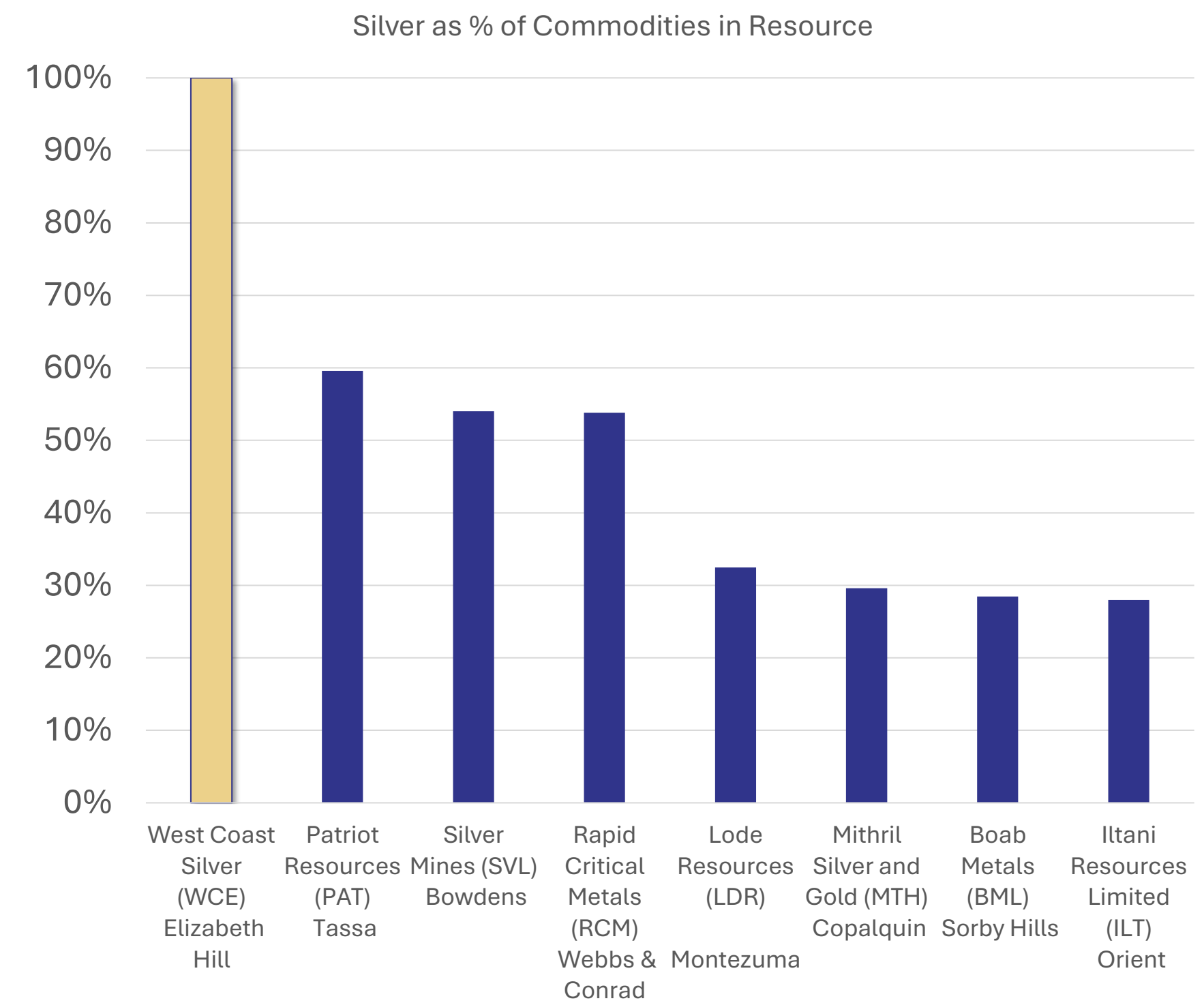
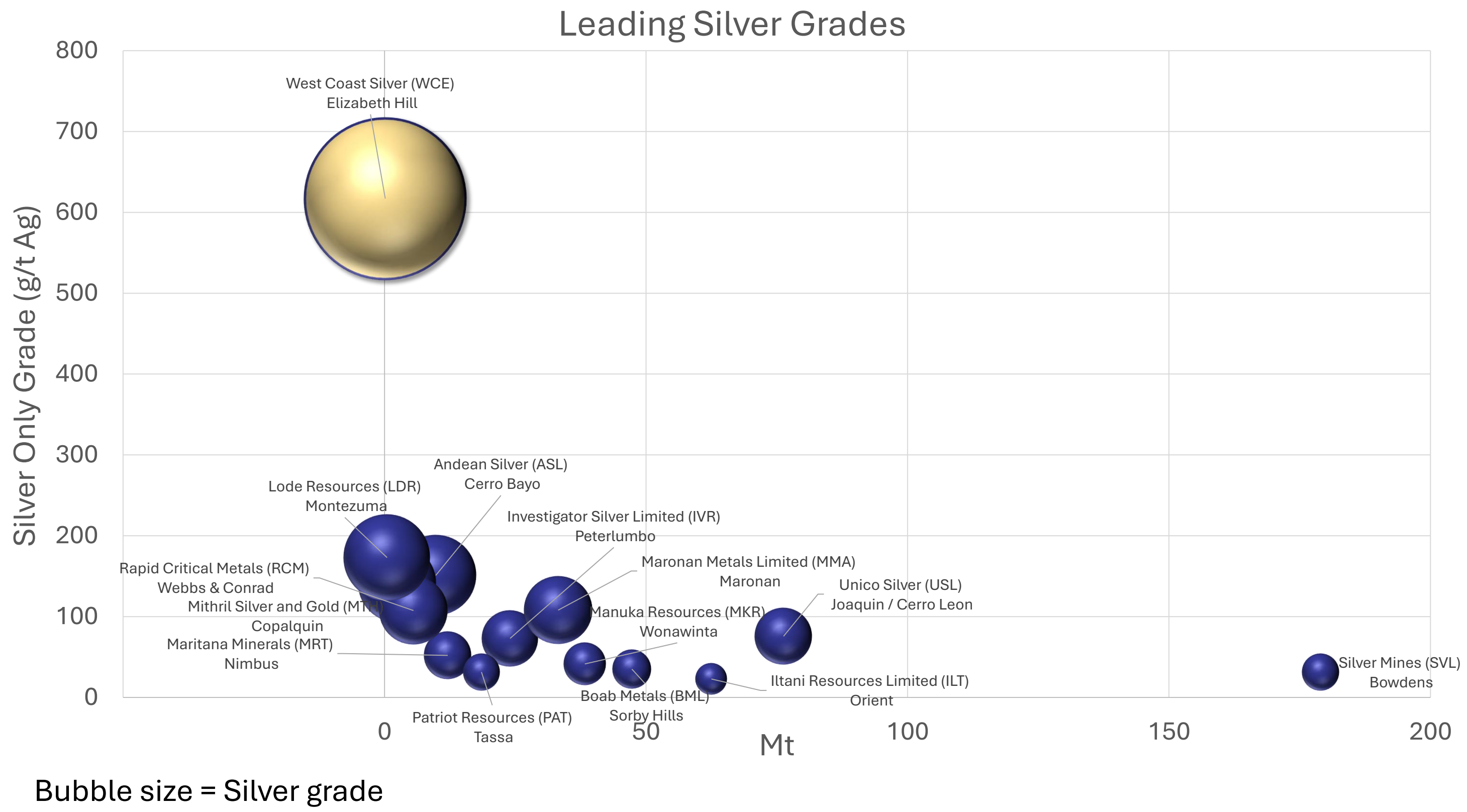


Source: WCE ASX announcement 9 June 2026; Company Presentations. Surface sampling and historical data presented as indications of regional prospectivity

Unrivalled Grade in a Pure Silver System

WCE delivers a x3–x15 grade premium vs peers — with 100% silver exposure (no base metal dilution)

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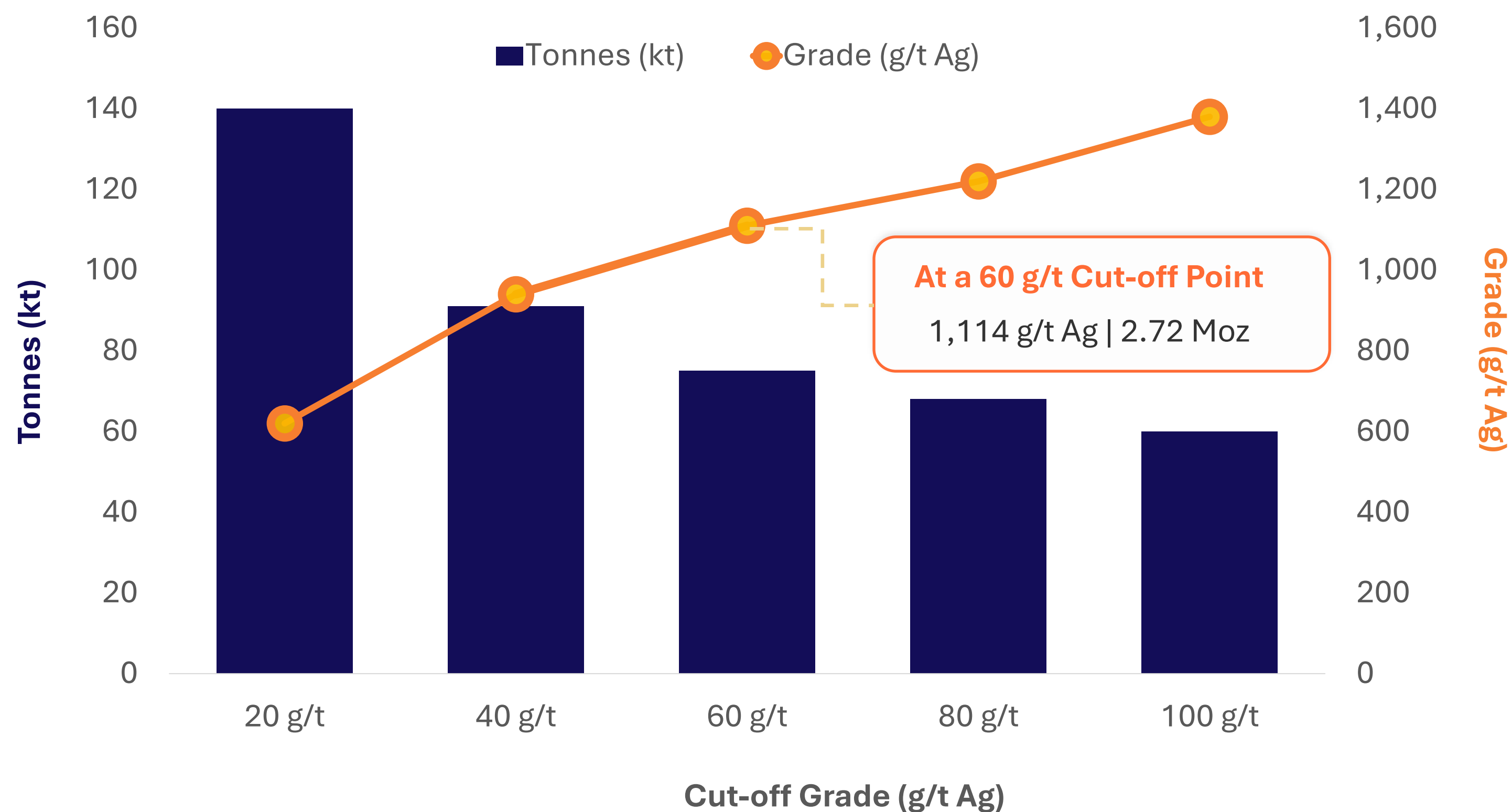


¹ World leading silver grades chart is a comparison of the size of the resource vs the silver-only grade
² Silver as a % of the commodity mix is silver only grade / silver equivalent grades when published
 •Refer to Appendix 2 for full details.

Exceptional Grade Concentration

High value, low processing tonnage

Elizabeth Hill Grade-Tonnage Curve



Economic Implication

Low tonnes @ one of industries highest average silver grades (617g/t Ag) –

- Ability to mine to 20g/t Ag,
- Absorb dilution,
- Cherry-pick at higher cut-off-grades e.g. @ 60 g/t Ag CoG = 1,114g/t Ag for 2.72 Moz Ag
- Can blend to increase recovery of very high grades.
- Can blend to smooth out plant performance and loss of silver to tailings.
- Every new tonne Ag >20g/t has significant impact on resources.

Processing Optionality


Low-complexity options to maximise value

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Proven gravity recovery

- Mining 1999–2000 recovered native silver using simple low-cost gravity separation.



Proposed conventional flowsheet

- Conventional circuit: **Gravity** → **Merrill-Crowe cyanidation** → **Flotation**.



Direct Ship Ore (DSO) & Specimen Upside

- Native silver specimens can return up to **x5 metal value**, presenting high-margin **DSO** and **Specimen** sales opportunities.




Primary Metallurgical Objective

- An **optimised flowsheet** maximising recoveries from high-grade native silver and sulphide mineralisation halo.



The Karratha Queen: Australia's largest native silver nugget (145kg, containing ~3,520 oz Ag), previously recovered from the Elizabeth Hill mine.



Radio Hill Facility Proximity





Located just 30 km from existing infrastructure. MoU in place with Artemis Resources for processing access¹

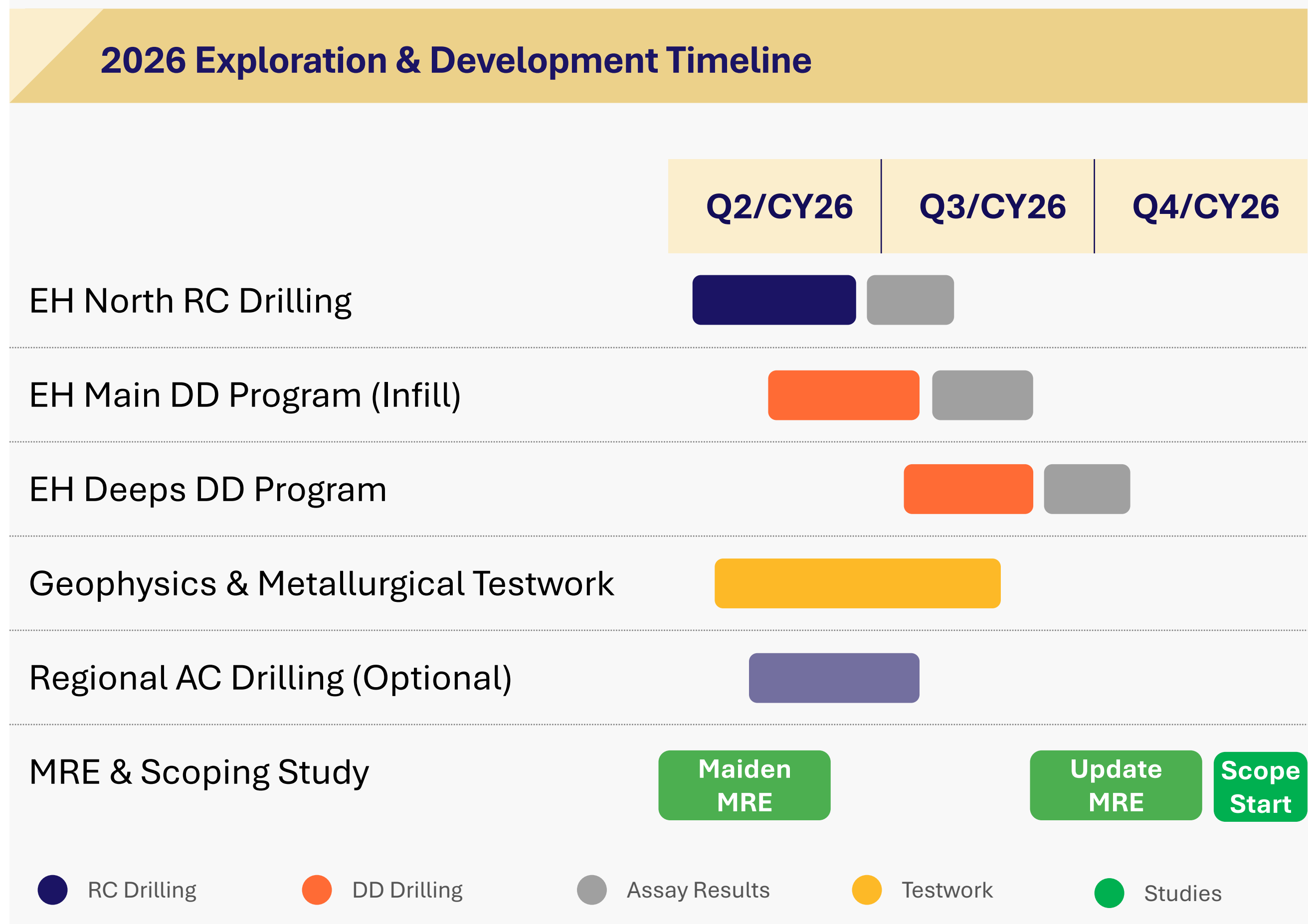
¹ Refer ASX:WCE Announcement 4 December 2025

Advancing Resource Growth and Development

Multiple near-term catalysts expected through H2 2026

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 <p>Drill Program</p>	<ul style="list-style-type: none"> • RC drilling complete at EH North • Diamond drilling underway at EH Main and EH Deeps • Assays pending for 15 RC holes including 26WCRC023
 <p>Key Drill Priorities</p>	<ul style="list-style-type: none"> • Resource growth beyond 2026 MRE • Resource conversion • Test depth extensions below RC intersections
 <p>Recent Intercept Highlights</p>	<ul style="list-style-type: none"> • Silver mineralisation extended 70m beyond the April 2026 MRE • Majority of new mineralisation outside current resource • Multiple holes ended in mineralisation
 <p>Q4 2026 Catalysts</p>	<ul style="list-style-type: none"> • Remaining RC assay results • Diamond drilling results • Updated Mineral Resource Estimate • Scoping Study commencement



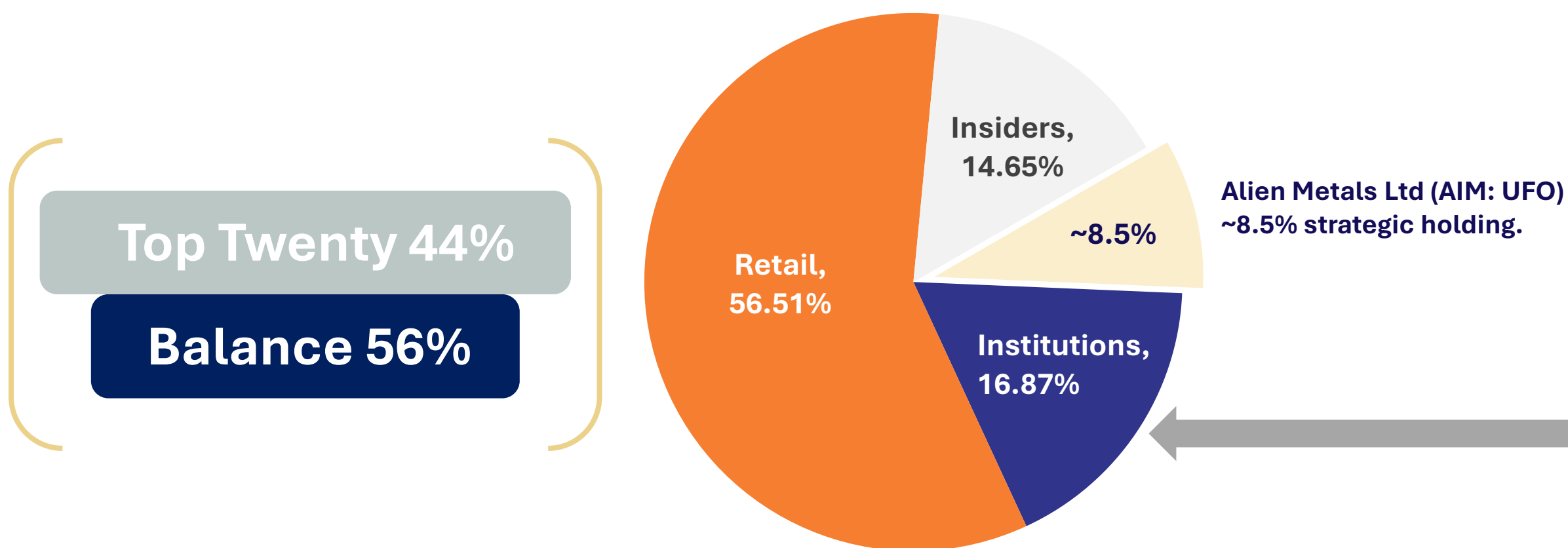
Corporate Overview – ASX:WCE

Capital Structure

Shares on Issue	362,426,356
Share Price	A\$0.12
Market Capitalisation	A\$43.5m
Cash	A\$5.4m
Implied Enterprise Value	A\$38.1m
Average Daily Turnover (\$) 6 months	\$389,681

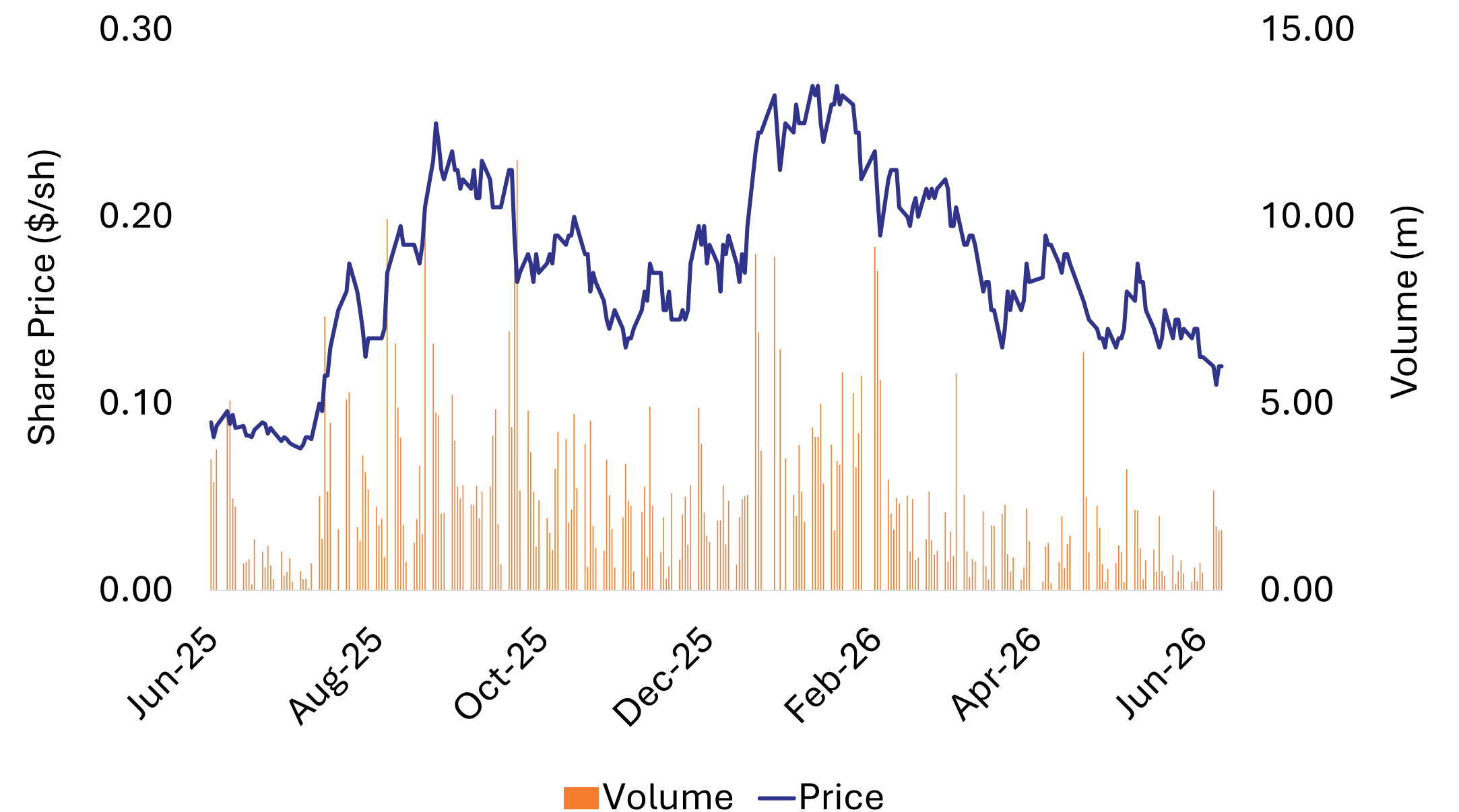
Note: As of 12 June 2026. Cash as last reported 31 March 2026. The Company is funded for its current drilling and testwork program. Investors should refer to the Company's quarterly activities report for the most recent cash position.

Ownership Structure



Note: As of 12 June 2026.

Share Performance



SLVR Sprott|ETFs
WCE ~US\$0.5m investment in the Sprott Silver Miners & Physical Silver ETF (NASDAQ: SLVR)¹

Source: S&P Capital IQ Pro.
¹<https://sprottets.com/slv-sprott-silver-miners-physical-silver-etf/>

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Key Executive and Management

Experienced team with proven development track record



EXECUTIVE CHAIRMAN

Mr. Bruce Garlick

Mr. Garlick is a finance, governance, and accounting professional with experience across nickel, copper, lead, and PGM exploration, development, and operations. He has held senior roles globally, including at Normandy Mining (now Newmont), Platinum Australia, and MI Energy. He is currently a Non-Executive Director of Artemis Resources (ASX:ARV).



TECHNICAL DIRECTOR*

Mr. Sergei Smolonogov

Mr. Sergei Smolonogov is a geologist with 30+ years' global experience in gold, copper and base-metals exploration and mine geology. He has held senior roles with Adriatic Metals (ASX:ADT), KAZ Minerals and Barrick, and was a key technical leader in advancing the Rupice polymetallic deposit into production.



NON-EXECUTIVE DIRECTOR

Mr. Thomas Reddicliffe

Mr. Reddicliffe is a geologist with over 40 years' exploration and evaluation experience primarily focused on Australia. Fellow of the Australian Institute of Mining and Metallurgy. Current Executive of GreenTech Metals (ASX:GRE) and Non-Executive Director of Gibb River Diamonds (ASX:GIB).



NON-EXECUTIVE DIRECTOR

Mr. Eugene Sharrock

Mr. Sharrock is an experienced finance executive with over 20 years' experience across oil and gas exploration, mining services, and mineral exploration and development in Australia, New Zealand and Africa. He participated in the public listing of an oil and gas exploration company on the main board of the London Stock Exchange. Bachelor of Commerce, Chartered Accountant.

Technical Advisory Board

TECHNICAL ADVISORS

David Lewis
Technical Consultant

Ian Stockton
ERM Consultants

Corporate

Simon Tonkin
Business Development Manager ex Stifel Nicolaus, Canaccord, Hartleys

* Technical Director is a management and non-Board role

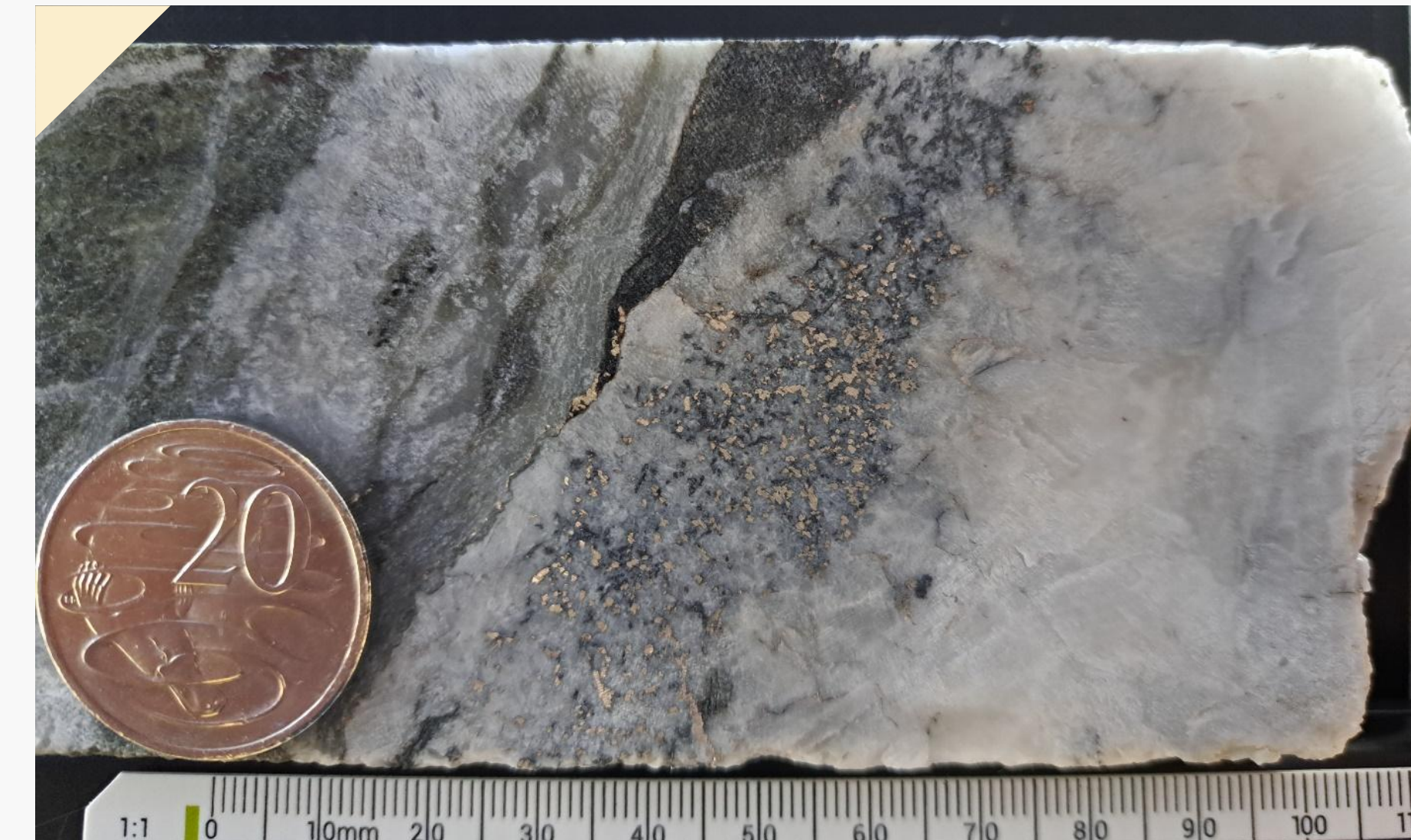
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Why WCE Can Re-Rate

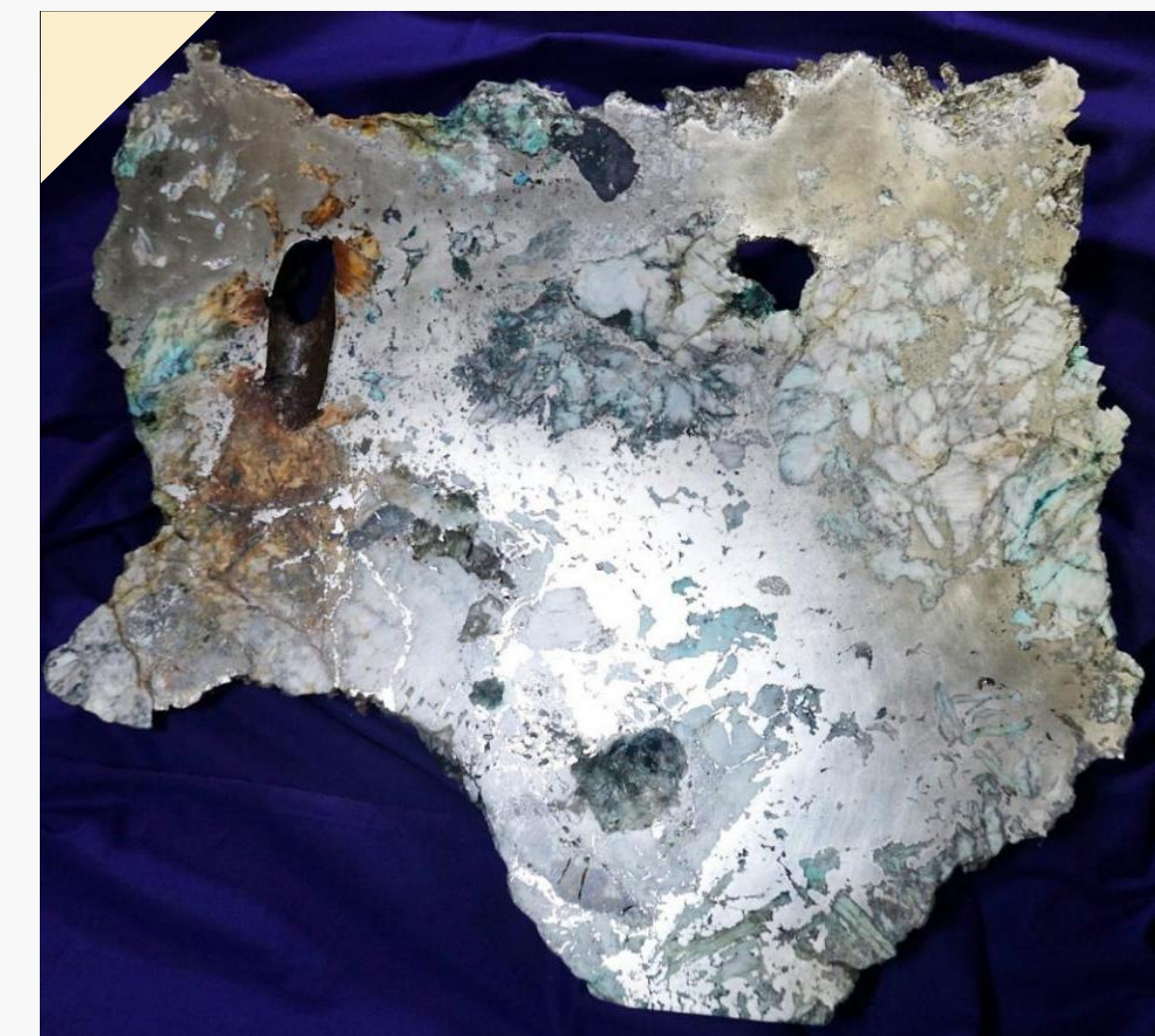
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<p>✓ Australia's Highest-Grade Silver Resource</p>	<ul style="list-style-type: none"> • High-grade starter operation → strong margin potential
<p>✓ Pure Silver Play</p>	<ul style="list-style-type: none"> • 100% silver exposure — no polymetallic dilution • Direct leverage to silver price
<p>✓ Near-term production pathway</p>	<ul style="list-style-type: none"> • High-grade, low-tonnage profile → low capex / fast payback potential
<p>✓ Resource Growth Confirmed</p>	<ul style="list-style-type: none"> • Silver mineralisation extended 70m beyond the April 2026 MRE • Broad intersections including 60m @ 25g/t Ag from surface
<p>✓ 2026 Catalysts</p>	<ul style="list-style-type: none"> • Remaining RC and diamond drilling assays pending • Updated MRE and commencement of Scoping Study

Transitioning from explorer → developer → potential producer



Part of wider 0.60m interval grading 26,618g/t (74.60m to 75.20m) in hole 25WCDD014



Orebody Specimen Elizabeth Hill Mine³

Source: WCE ASX announcement 22 April 2026; Company Presentations. Surface sampling and historical data presented as indications of regional prospectivity, Based on silver-only grade per the Appendix 2 peer comparison.

Elizabeth Hill

One of Australia's highest-grade silver projects

ASX | WCE

🌐 westcoastsilver.com.au

Contact

Bruce Garlick

Executive Chairman

info@westcoastsilver.com.au

+61 437 393 6000

Investor & Media Relations

Dannika Warburton - Investability

westcoastsilver@investability.com.au

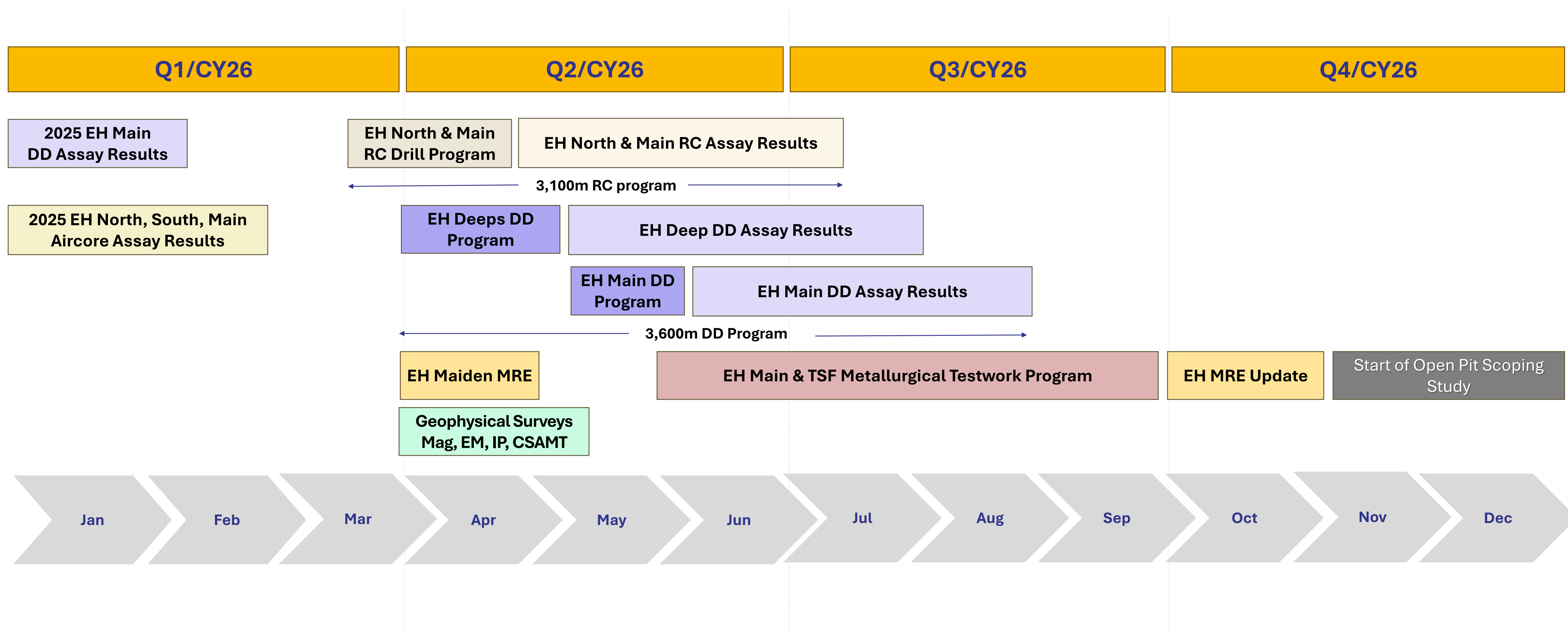
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Appendix 1: 2026 WCE Detailed Exploration Timeline

Schedule for discovery, resource growth & development

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Note: DD= Diamond Drill hole, EH = Elizabeth Hill mine lease, CY = Calendar Year
 Planned 6,700m drilling, contingent on exploration success and staged program approvals.

Appendix 2: ASX Listed Silver Projects

As reported						Measured			Indicated			Inferred			Total			Reported			Source: ASX	Link
Company	Ticker	Mkt Cap. (\$m)	Project	Status	Commodities	Mt	g/t Ag	Moz	Mt	g/t Ag	Moz	Mt	g/t Ag	Moz	Mt	g/t Ag	Moz	g/t Ag Eq.	Moz Ag Eq.	% silver	Source: ASX	Link
Unico Silver	USL	379.87	Joaquin / Cerro Leon	Resource	Ag, Au, Zn, Pb and In				43.9	93	131.7	32.4	52	54	76.3	76	185.3	NP	NP		17-Mar-26	https://announcements.asx.com.au/asxpdf/20260317/pdf/06hxch15zdl7t.pdf
Andean Silver	ASL	380.67	Cerro Bayo	Resource	Ag, Au				1.0	331	10.6	8.8	136	38	9.8	151	47.5				1-Apr-25	https://announcements.asx.com.au/asxpdf/20250401/pdf/06h70z388t6tgd.pdf
Silver Mines	SVL	280.20	Bowdens	Feasibility	Ag, Zn, Pb, Au	100	42		43.0	21	29.0	36.0	14	16	179.0	31	180.0	58	334	54%	20-Dec-24	https://announcements.asx.com.au/asxpdf/20241220/pdf/06cwkm77l7k0pt.pdf
Maritana Minerals	MRT	252.86	Nimbus	Feasibility	Ag, Au, Zn	3.62	102	11.9	3.2	48	4.9	5.3	20	3	12.1	52	20.2	NP	NP		30-Apr-15	https://announcements.asx.com.au/asxpdf/20150430/pdf/42y7d59db8440s.pdf
Boab Metals	BML	190.20	Sorby Hills	Funded	Pb, Zn, Ag	12.6	43	17.4	11.0	34	12.0	23.6	31	23	47.3	35	53.1	123	210	28%	17-Dec-21	https://announcements.asx.com.au/asxpdf/20211217/pdf/4548gyd0lqfdd6.pdf
Investigator Silver	IVR	132.68	Peterlumbo	Feasibility	Ag, Pb				17.0	75	40.9	7.2	67	15	24.0	73	56.2	NP	NP		27-Feb-26	https://announcements.asx.com.au/asxpdf/20260227/pdf/06ww71sgq71r25.pdf
Maronan Metals	MMA	114.71	Maronan	Prefeas/Scoping	Cu, Au, Ag				5.3	116	19.7	27.9	107	96	33.2	108	115.1	NP	NP		6-Jun-25	https://announcements.asx.com.au/asxpdf/20250606/pdf/06kj3yzhm1vd2h.pdf
Manuka Resources	MKR	114.58	Wonawinta	Prefeas/Scoping	Ag, Pb	1.1	47.3	1.7	12.3	46	18.0	24.9	39	31	38.3	41	50.9	NP	NP		23-Mar-26	https://announcements.asx.com.au/asxpdf/20260323/pdf/06xqbbd0dh55pm.pdf
Mithril Silver and Gold	MTH	47.80	Copalquin	Resource	Au, Ag				0.69	114	2.5	1.73	152	8.4	2.4	141	10.9	477	37	30%	17-Nov-21	https://announcements.asx.com.au/asxpdf/20211117/pdf/453247jz1srmd9.pdf
West Coast Silver	WCE	43.50	Elizabeth Hill	Resource	Ag				0.08	137	0.4	0.06	1331	2.4	0.1	617	2.8	617	3	100%	22-Apr-26	https://announcements.asx.com.au/asxpdf/20260422/pdf/06yqtqhklsltvy.pdf
Rapid Critical Metals	RCM	37.08	Webbs & Conrad	Resource	Ag, Cu, Pb, Sb, Zn				2.7	106	9.0	2.8	109	10	5.5	107	19.1	200	35	54%	22-May-25	https://announcements.asx.com.au/asxpdf/20250522/pdf/06jzp04m4v58c0.pdf
Iltani Resources	ILT	32.56	Orient	Resource	Ag, In				38.8	23	28.9	23.7	22	17	62.5	22.8	45.9	81.5	163.8	28%	30-Oct-25	https://announcements.asx.com.au/asxpdf/20251030/pdf/06r87zdd1q7dt3.pdf
Patriot Resources	PAT	20.52	Tassa	Resource	Ag, Au							18.5	31	19	18.5	31	18.7	53	31	60%	16-Feb-26	https://announcements.asx.com.au/asxpdf/20260216/pdf/06wbngd1n9zkh9.pdf
Lode Resources	LDR	21.23	Montezuma	Resource	Ag, Sb, Cu, Pb				0.31	172	1.7	0.17	173	0.2	0.5	173	0.5	533	8	32%	14-Apr-26	https://announcements.asx.com.au/asxpdf/20260414/pdf/06ygdyn5f68zw0.pdf

Source: Cap IQ Pro for Market Cap (as at 12 June 2026), ASX Announcements, Company Reports (as sourced). % silver is calculated from reported g/t Ag divided by g/t Ag Eq.

Appendix 3: Open Pit Optimization

Reasonable prospects for eventual economic extraction (RPEEE)

Key Whittle Pit Parameters

Silver Price **US\$60 / oz**

Mining Cost **A\$4.50 / t**

Processing Cost **A\$45.57 / t feed**

Metallurgical Recovery **90%**

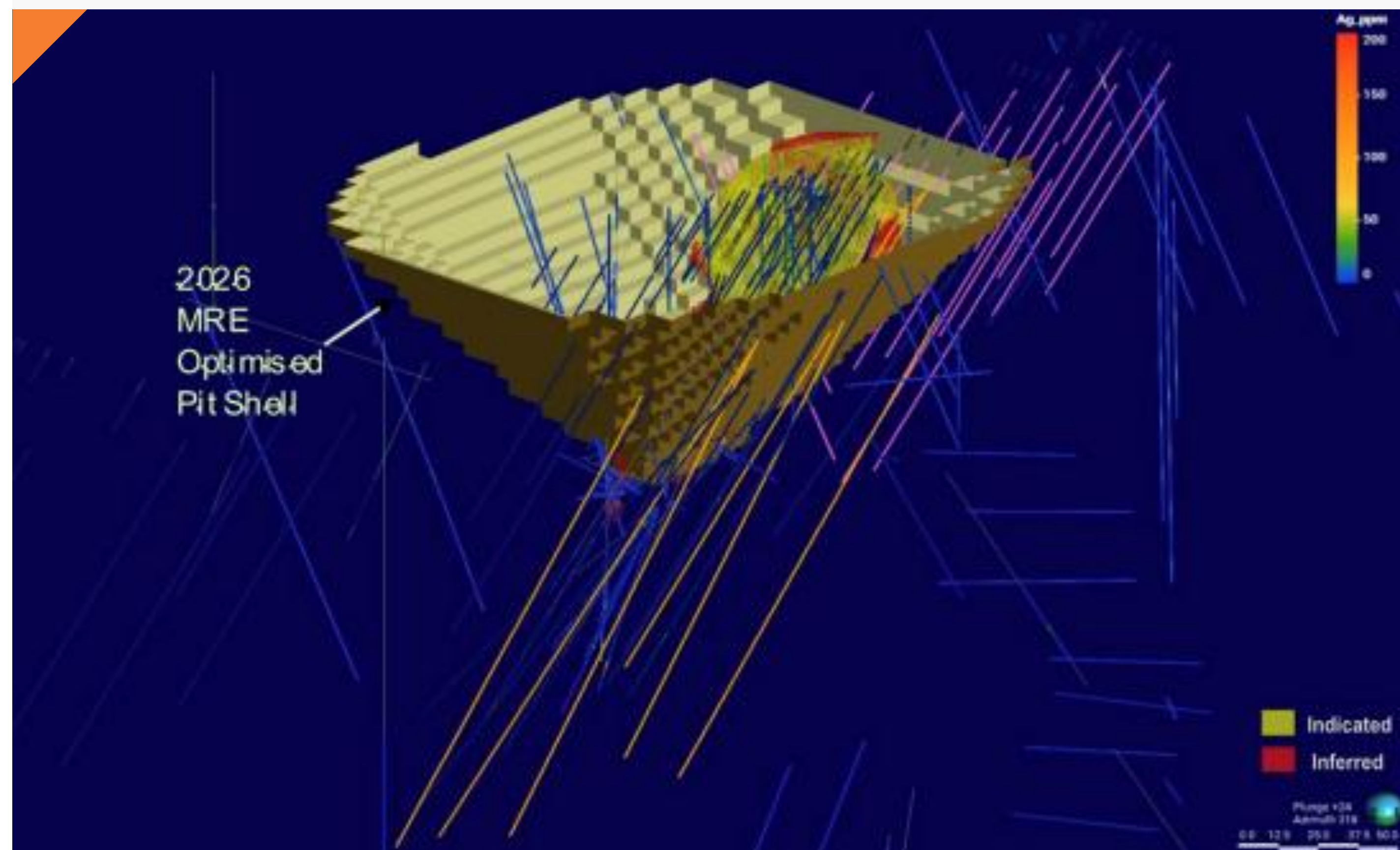
Payability **99%**

Overall Pit Slope **46 degrees**

Calculated Cut-off **20 g/t Ag**

Robust at US\$60/oz

Well below current spot price, capturing almost all current mineralisation



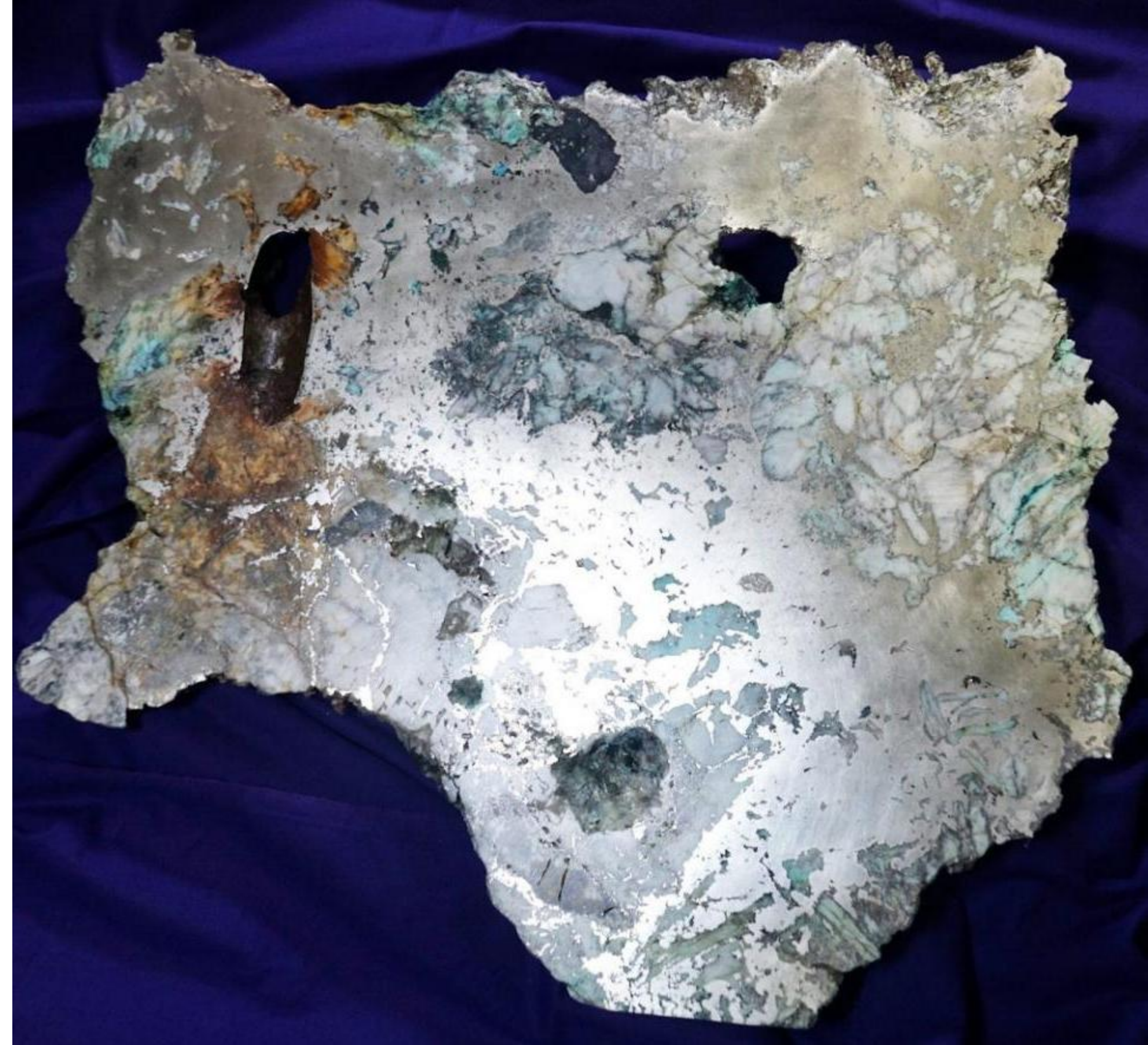
View from southeast of model > 20 g/t Ag with pit shell. Yellow=Indicated, Red=Inferred; Orange traces show planned and current diamond holes and pink traces show planned and current RC holes.

Appendix 4: High Grade Native Silver at Elizabeth Hill

Amongst the highest-grade Silver intercepts reported globally in 2025/26

Top 5 Intercepts at Elizabeth Hill

Rank	Intercept ¹	Interval (m)	Grade (g/t Ag)	Gram-Metres (g·m)
1	25WCDD011 ²	63.0	762	48,020
2	25WCDD014	27.4	1,314	36,009
3	25WCDD001	21.0	1,047	21,993
4	25WCDD019 ²	19.0	659	12,514
5	25WCDD022 ²	6.6	415	2,736



Orebody Specimen Elizabeth Hill Mine³

¹ Refer to West Coast Silver Ltd ASX announcements dated 16 July 2025 & 22 August 2025 & 4 February 2026.

² Recalculated from original published assays

³ Massive native silver specimen from Elizabeth Hill Refer to Alien Metals website: <https://www.alienmetals.uk/project/silver-elizabeth-hill/> for photo

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