Pilbara Gold Limited

Pilbara Gold secures heritage approvals to commence resource drilling at Roe Hills

HIGHLIGHTS

- Aboriginal heritage survey completed over **Terra** and **Caliburn prospects**
- Up to 12,000m of diamond and RC drilling planned to commence in July & August
- **Terra** target comprises >1,800m-long bedrock mineralisation, open in all directions
- **Caliburn** target comprises 900m bedrock mineralisation target, open in all directions
- Pilbara Gold targeting maiden resource estimation for Roe Hills
- Roe Hills Gold Project close to active mining and processing centres

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Pilbara Gold Limited (ASX: PGL) ('PGL' or the 'Company') is pleased to provide an exploration update at its Roe Hills Gold Project near Kalgoorlie in WA's Goldfields.

Pilbara Gold's Managing Director Dr Peter Turner said: *"We are very excited to be drilling the Roe Hills Gold Project in the Kalgoorlie area, with the aim of estimating a maiden resource at this quality asset.*

The mineralisation is a continuous over 1,800m and is open in all directions, suggesting a fertile gold system of good scale occurs beneath the ground.

Examination of historic core shows similarities in geology and alteration to the nearby giant St Ives gold operation and we can't wait to see how big the project can be as we embark on drilling."

Roe Hills Drilling Activities

Up to 12,000m of diamond and RC drilling is planned to test the gold corridor at **Terra** and **Caliburn Prospects** (**Figures 1 & 2**) at PGL's Roe Hills Project in WA's Goldfields (**Figure 3**). In 2016 and 2017, PGL drilled and defined a +1,500m gold mineralised corridor at **Terra** with exceptional results of **35m @ 1.00g/t Au** from 116.5m (TD1) and **23m @ 1.43 g/t Au** from 104m (RHRC068) (see **Figures 1** & **2**).

Caliburn is 4km along strike to the southeast of **Terra** and has historic drilling results including **22m @ 1.55 g/t Au** from 144m (ROE147) and **54m @ 0.74 g/t Au** from 10m including **16m @ 1.02 g/t Au** from 20m (RHRC063).

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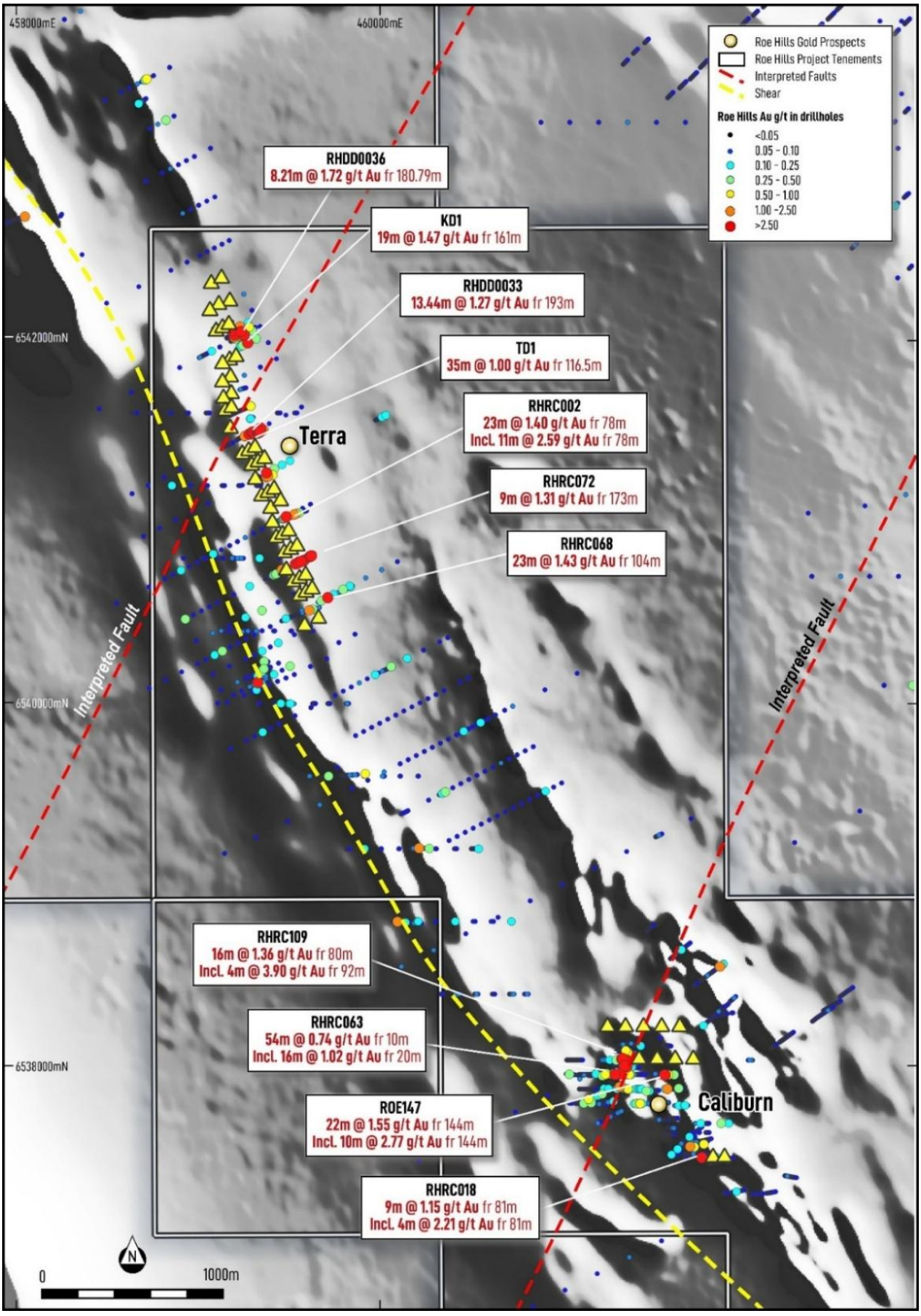


Figure 1. **Terra** and **Caliburn Prospects** (on a magnetic image background) showing previously announced drilling results by Kairos Minerals Ltd. Planned 2026 drilling shown as yellow triangles.

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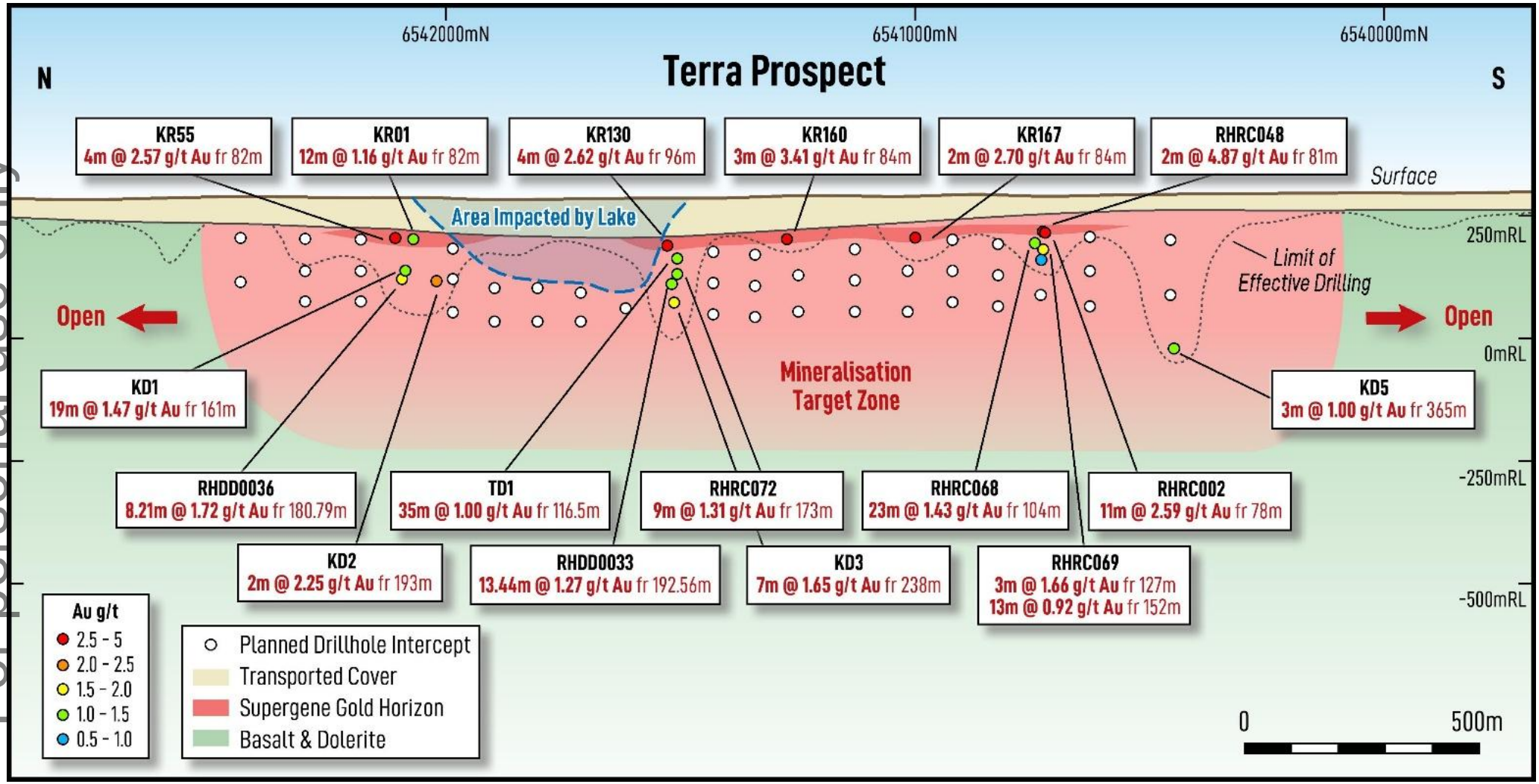


Figure 2. Long-section view looking east showing the 1,500m strike length of the **Terra prospect**. Historic drillhole intercepts are coloured by Au g/t and are reporting downhole lengths. The limit of existing drilling is shown in a dashed line and highlights the under-drilled nature and the significant upside potential of the **Terra prospect**. 2026 planned drill holes shown as white circles.

Drilling the two prospects represents an opportunity to examine the existing mineralised trend, to extend the mineralisation along strike and below the current drilling and to advance toward a maiden resource.

PGL and the Ngadju Native Title Aboriginal Corporation ('**NNTAC**') recently completed a heritage survey over the mineralised footprint of both prospects, laying the foundation for ground disturbance and drilling activities at both prospects. NNTAC has approved commencement of the drilling activities and PGL will work with NNTAC as activities move ahead.

Mobilisation of earthmoving equipment to provide drill access and drill pads is anticipated in coming weeks, with drilling anticipated to start in July or August.

The planned drilling involves a staged program with up to 57 holes and 12,200m of drilling, up to 46 holes at **Terra** on 18 fences and 11 holes on 3 fences at **Caliburn**.

Drilling is shown on **Figure 1** and is planned to test the continuity and style of mineralization along a 2km strike at **Terra** and approximately 1km at **Caliburn** (**Figure 1**). Drill holes will test the extensions of mineralisation outside of the known bedrock mineralization to both the north and south, and at depth at both prospects.

PGL is targeting maiden resource estimation at Roe Hills towards the end of 2026 or early 2027.

Local Infrastructure & Mining Activities by Others

PGL's Roe Hill Gold Project lies 100km east of Kalgoorlie and is 50km east of Vault Minerals Ltd's (ASX:VAU) Mt Monger gold operations, specifically Vault's Randalls Processing Plant (**Figure 3**). Vault has combined resources of approximately 3.8Moz (35.2Mt @ 3.4 g/t Au for 3.8Moz) and total reserves of 629,000 oz (11.5Mt @ 1.7 g/t Au for 629,000 oz) within the Mt Monger centre[1].

PGL's Roe Hills Gold Project is situated approximately 50km south of Ramelius Resources' (ASX:RMS) 1.8Moz Roe Gold Project[2] and 15km south of Forrestania Resource's (ASX:FRS) 185,700oz Karonie Gold Project (at a 0.5g/t Au cutoff grade)[3].

PGL will aim to complete all drilling at its Roe Hills Project within 2 months and complete a maiden resource estimate over the two prospects.

[1] refer to Vault Minerals Ltd presentation dated 5 May 2026 entitled 'Regis Resources and Vault Minerals to Merge'.
[2] refer to Ramelius Resources Ltd presentation dated 14 March 2026 entitled 'Growth Pathway to +500koz'
[3] refer to Alchemy Resources Limited's press announcement dated 11 March 2026 entitled 'Sale of Karonie and Lake Rebecca Projects to Forrestania Resources for $5m.'

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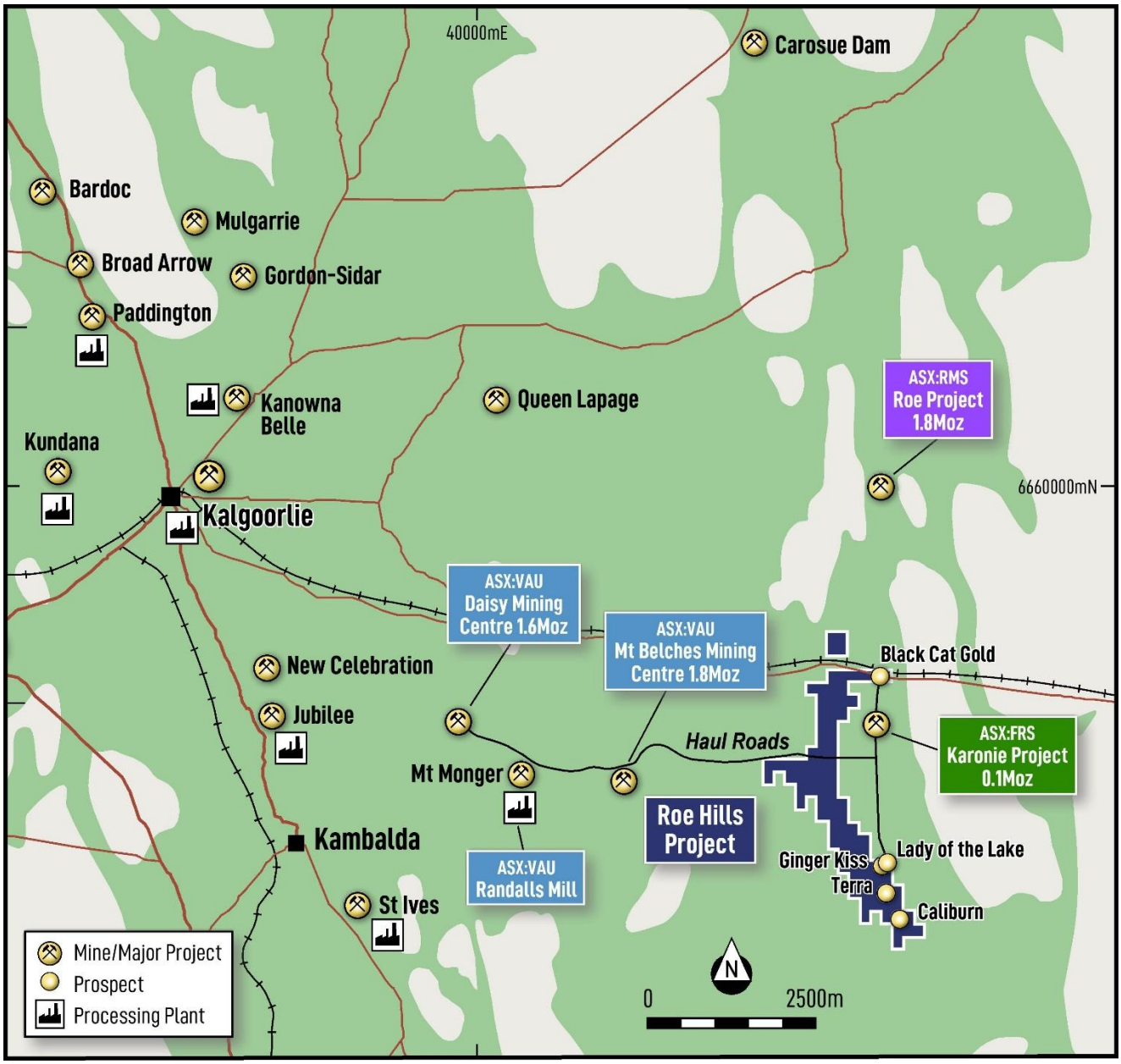


Figure 3. Location map of the Roe Hills Gold Project in relation to regional gold mining centres. Refer to text for reference to resources.

Next steps

- Engage earthmoving & drilling contractors
- Setup drilling operations, complete drilling program
- Begin wireframing of geological and mineralised domains
- Maiden Resource Mineral Estimation (MRE)

This announcement has been approved for release by the Board of Pilbara Gold Limited.

Peter Turner
Managing Director

Simon Lill
Non-Executive Chairman

– ENDS –

For more information, please contact:

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About Pilbara Gold Limited

Pilbara Gold Limited (ASX: PGL) (formerly "Kairos Minerals Limited") owns 100% of the flagship **2.1 Moz Mt York Gold Project** in the Pilbara of Western Australia that was partially mined by Lynas Gold NL between 1994 and 1998. Pilbara Gold has recognised that the resource, hosted in an Archaean Banded Iron Formation or BIF, has significant potential to grow further from its current **2.1 Moz base** with significant exploration potential existing within the Mt York '**Main Trend'** and its extension towards the northwest where Pilbara Gold owns the mineral rights for gold. Current resources are estimated within a pit shell using a A$5,500/oz gold price and a 0.4 g/t Au lower cutoff grade (table below).

Deposit	Cut-off (g/t Au)	Indicated			Inferred			Total		
		Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)
Mt York	0.4	42.1	1.02	1,380	19.7	1.11	703	**61.7**	**1.05**	**2,082**

Scoping study results released in November 2024 point to a robust, open-cut mining operation through a conventional CIL process route. In 2026, Pilbara Gold will complete a 50,000m of extensional and infill drilling programme where resources are expected to grow further for incorporation into the Prefeasibility Study or PFS. During the resource expansion work, Pilbara Gold will collect important additional information to fine-tune metallurgical processing, geotechnical engineering and mine scheduling.

Pilbara Gold is pursuing a maiden gold resource in 2026 at its 100% owned **Roe Hills Project**, located 120km east of Kalgoorlie in WA's Eastern Goldfields. The **Terra** and **Caliburn Prospects** that have many geological similarities to some of the deposits at the giant St Ives gold camp, have 1,500m of solid gold intercepts in historic drilling that the Company recognises as a valuable asset in an area surrounded by gold mills and mines.

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