

RESULTS OF GENERAL MEETING

Adavale Resources Limited (ASX:ADD) (“Adavale” or the “Company”) is pleased to provide the results of the resolutions put to members of the Company at the General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

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Executive Chairman & CEO

DAVID WARD
Managing Director


NIC MATICH
Non-Executive Director

LEONARD MATH
CFO & Company Secretary

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Overview of The Belt Scale Parkes Project: A World-Class Geological Setting

The Parkes Project comprises 11 granted exploration licences (EL's) and a Mining License (ML) that cover a total area of ~610 km² across 70km of contiguous strike strategically located within the Macquarie Arc of the Lachlan Fold Belt – a Tier-1 mining jurisdiction. The region hosts world-class operations such as **Cadia Ridgeway (35.1Moz Au & 7.9Mt Cu)** and **Northparkes (5.2Moz Au & 4.4Mt Cu)**, adjacent and directly west of the Parkes Project.

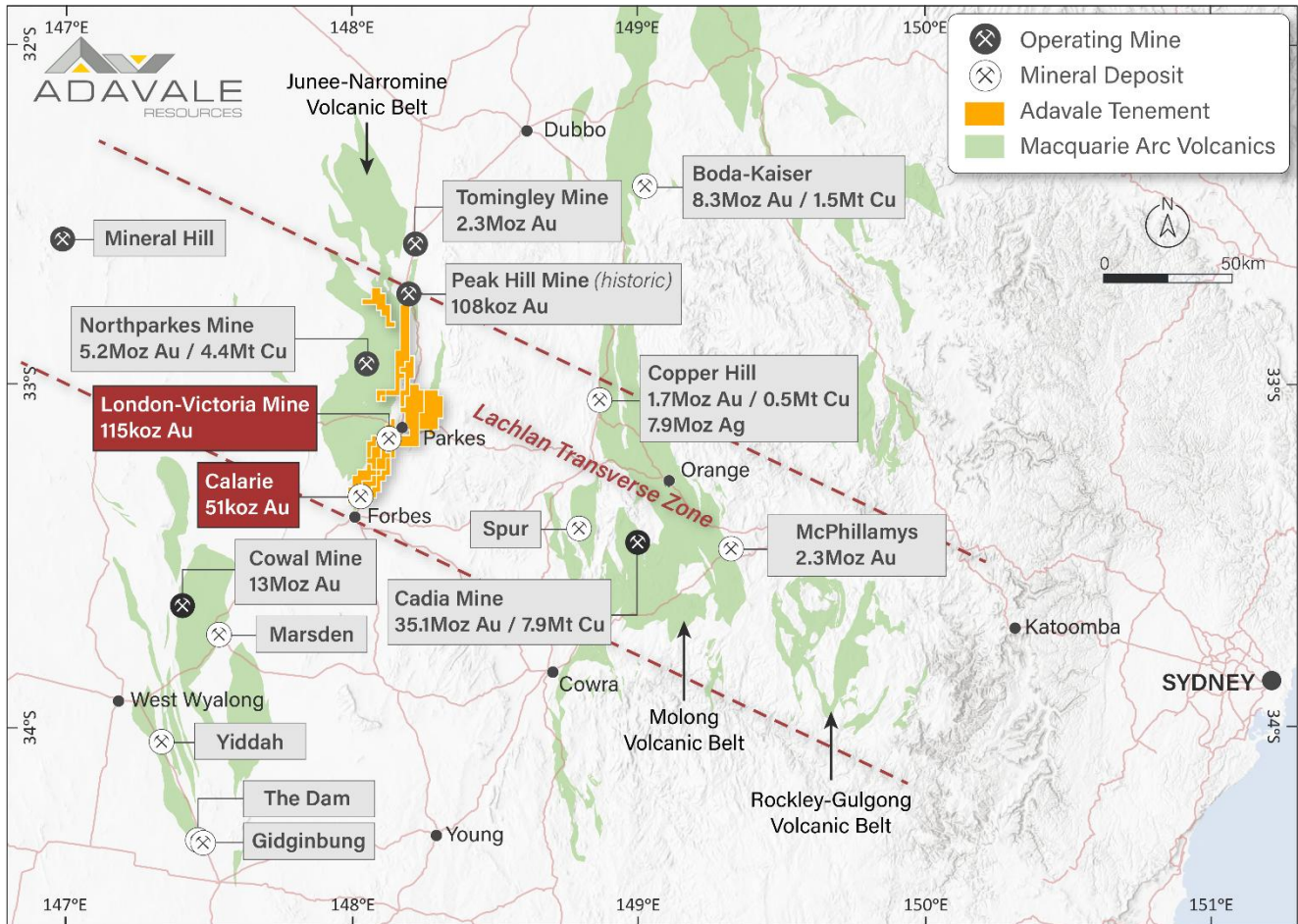


Figure 1: Map of the central New South Wales Lachlan Fold Belt

Information on the Inferred Mineral Resources presented on the London-Victoria deposit is contained in the ASX announcement dated 5 May 2025. Where the Company refers to Mineral Resource in this presentation, it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and their context with JORC Table 1 in which the Competent Person's findings are presented have not materially changed from the original announcement.

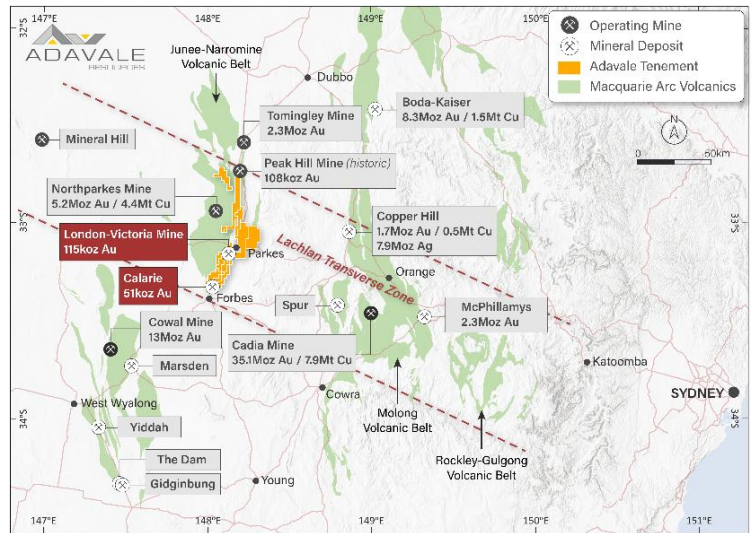
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ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

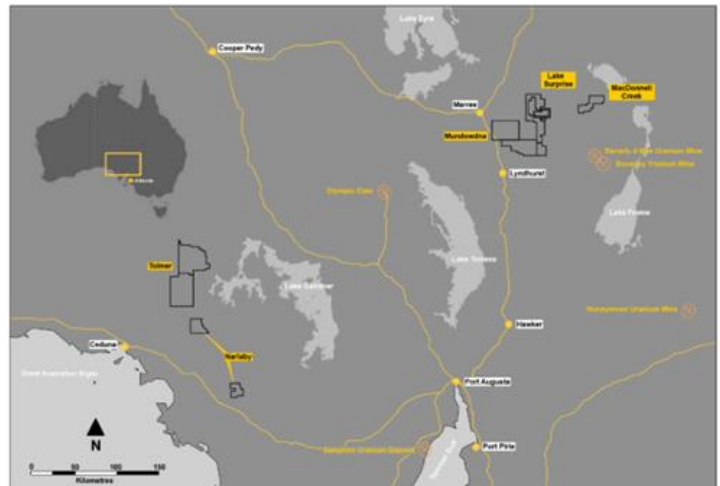
The Belt-Scale Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~610km² including 100% of EL9785, EL9829, EL9178, EL9741, ELA7017, EL9741, EL8555, EL8580, ML739 and a 72.5% interest in EL7242, EL8830, EL8831, EL9711, totalling 11 granted exploration licences and 1 ML, across 70km of contiguous strike, that are highly prospective for Au-Cu, adjacent to the giant Northparkes copper-gold porphyry and Parkes Thrust Hosted orogenic deposits at London-Victoria, and Tomingley. The project area encompass' the highly prospective Ordovician-aged rocks of the Macquarie Arc, which includes the massive Cadia copper-gold porphyry.



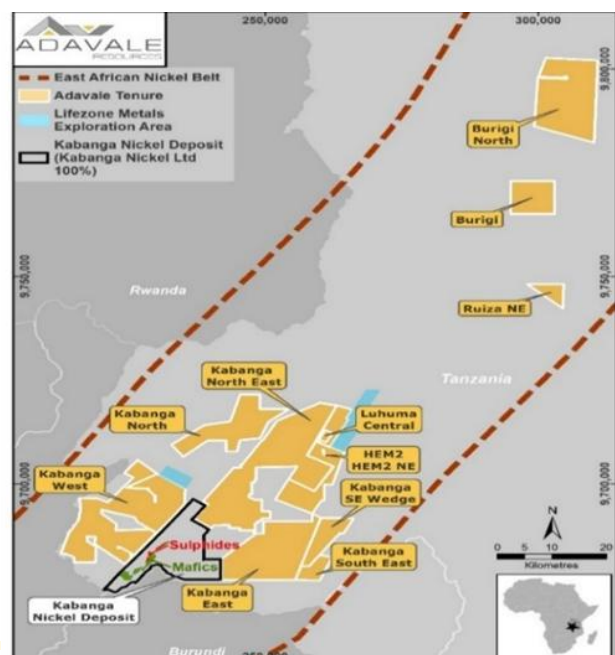
South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km².



The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km² and bringing the portfolio to 1,315km². Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of Prior Issue of Tranche 1 Placement Shares – Listing Rule 7.1 Capacity	Ordinary	82,859,665 98.84%	55,501 0.07%	911,055 1.09%	151,598	83,770,720 99.93%	55,501 0.07%	151,598	Carried
2 Ratification of Prior Issue of Tranche 1 Placement Shares – Listing Rule 7.1A Capacity	Ordinary	82,959,665 98.96%	55,501 0.07%	811,055 0.97%	151,598	83,770,720 99.93%	55,501 0.07%	151,598	Carried
3 Approval to Issue Tranche 2 Placement Shares	Ordinary	58,974,195 98.53%	65,584 0.11%	811,055 1.36%	54,493,917	59,785,250 99.89%	65,584 0.11%	54,493,917	Carried
4 Approval to Issue Free Attaching Placement Options	Ordinary	28,408,730 96.68%	164,103 0.56%	811,055 2.76%	54,693,931	29,219,785 99.44%	164,103 0.56%	54,693,931	Carried
5 Approval to Issue Placement Securities to Mr Allan Ritchie	Ordinary	105,861,203 99.08%	175,598 0.16%	811,055 0.76%	551,598	106,672,258 99.84%	175,598 0.16%	551,598	Carried
6 Approval to Issue Placement Securities to Mr David Ward	Ordinary	110,376,500 99.11%	175,598 0.16%	811,055 0.73%	2,981,598	111,187,555 99.84%	175,598 0.16%	2,981,598	Carried
7 Approval to Issue Placement Securities to Mr Maurice Match	Ordinary	110,721,264 99.11%	75,598 0.07%	911,055 0.82%	2,636,834	111,632,319 99.93%	75,598 0.07%	2,636,834	Carried
8 Approval to Issue Options to GBA Capital Pty Ltd	Ordinary	95,436,720 98.99%	162,234 0.17%	811,055 0.84%	14,224,503	96,247,775 99.83%	162,234 0.17%	14,224,503	Carried
9 Ratification of Shares Issued to Alkane Resources Limited in connection with Acquisition	Ordinary	113,339,864 99.25%	42,234 0.04%	811,055 0.71%	151,598	114,150,919 99.96%	42,234 0.04%	151,598	Carried
10 Approval to Issue Incentive Performance Rights – Mr Allan Ritchie	Ordinary	105,616,553 98.85%	420,248 0.39%	811,055 0.76%	551,598	106,427,608 99.61%	420,248 0.39%	551,598	Carried
11 Approval to Issue Incentive Performance Rights – Mr David Ward	Ordinary	110,131,850 98.89%	420,248 0.38%	811,055 0.73%	2,981,598	110,942,905 99.62%	420,248 0.38%	2,981,598	Carried
12 Approval to Issue Incentive Performance Rights – Mr Maurice Match	Ordinary	110,476,614 98.89%	420,248 0.38%	811,055 0.73%	2,636,834	111,287,669 99.62%	420,248 0.38%	2,636,834	Carried
13 Approval to Increase Maximum Securities Under the Company's Employee Incentive Securities Plan	Ordinary	100,236,640 98.53%	679,598 0.67%	811,055 0.80%	5,672,161	101,047,695 99.33%	679,598 0.67%	5,672,161	Carried
14 Approval of Grant of Potential Termination Benefits to Director – Mr Allan Ritchie	Ordinary	105,612,192 98.47%	824,609 0.77%	811,055 0.76%	151,598	106,423,247 99.23%	824,609 0.77%	151,598	Carried
15 Approval of Grant of Potential Termination Benefits to Director – Mr David Ward	Ordinary	110,127,489 98.53%	824,609 0.74%	811,055 0.73%	2,581,598	110,938,544 99.26%	824,609 0.74%	2,581,598	Carried
16 Approval of Grant of Potential Termination Benefits to Director – Mr Maurice Match	Ordinary	96,810,265 86.66%	424,692 0.38%	14,472,960 12.96%	2,636,834	111,283,225 99.62%	424,692 0.38%	2,636,834	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.