Level 1, 67 Smith Street
Darwin NT 0800. Australia
T +61 8 9423 9777
F +61 8 9423 9733
E admin@prodigygold.com.au
W www.prodigygold.com.au
ABN 58 009 127 020

ASX ANNOUNCEMENT / MEDIA RELEASE **ASX: PRX**

10 June 2026

Prodigy Awarded Exploration Grant for Hyperion Deep Diamond Drilling under the Recourcing the Territory Program

HIGHLIGHTS

- **The Hon. Gerard Maley – Minister for Mining and Energy, announced the results of the grants program under the Round 19 of the Geophysics and Drilling Collaborations (GDC) program.**
- **A record $4 million in co-funding has been awarded to 34 projects from 26 companies across the Northern Territory.**
- **Prodigy Gold is the successful recipient of $112,152 in co-funding under Round 19 of the Northern Territory Government's Geophysics and Drilling Collaborations Program.**
- **Funding for Hyperion will support:**
  - **A 600m HQ diamond drill hole targeting a large untested deep IP chargeability anomaly south of the Hyperion Gold Resource identified during the 2025 dipole-dipole IP survey.**
  - **Target lies approximately 150–250m south of the current Hyperion Mineral Resource of 9.8Mt @ 1.4g/t Au for 454,000 ounces.**
  - **Drill hole designed to test for a potential sulphide-rich extension to the Hyperion-Tethys-Seuss mineralised system.**
  - **Drilling scheduled to commence during the September Quarter 2026.**

For personal use only

Prodigy Gold NL (ASX: PRX) ('Prodigy Gold' or the 'Company') is honored to have attended the Northern Territory Minister's for Mining and Energy, the Hon. Gerard Maley, announcement of the results of the Round 19 Resourcing the Territory Exploration Grants. The Company was successful in receiving a grant of $112,152 (inclusive GST) in co-funding under the Northern Territory Government's Round 19 Geophysics and Drilling Collaborations Program (GDCP) to undertake a deep diamond drilling program at the Company's flagship Hyperion Gold Deposit within the Tanami North Project.

The award recognises the technical merit and exploration potential of Prodigy Gold's proposed drilling program, which will test a significant deep-seated induced polarisation (IP) anomaly located immediately south of the existing Hyperion Mineral Resource.

The funded program comprises a single 600m HQ diamond drill hole (HYDD26001) targeting a large chargeability anomaly identified during Prodigy's 2025 dipole-dipole IP survey (Figure 1). The anomaly occurs outside the footprint of existing drilling and is interpreted to represent a potential sulphide-rich zone that could be associated with the known gold system at Hyperion.

For personal use only

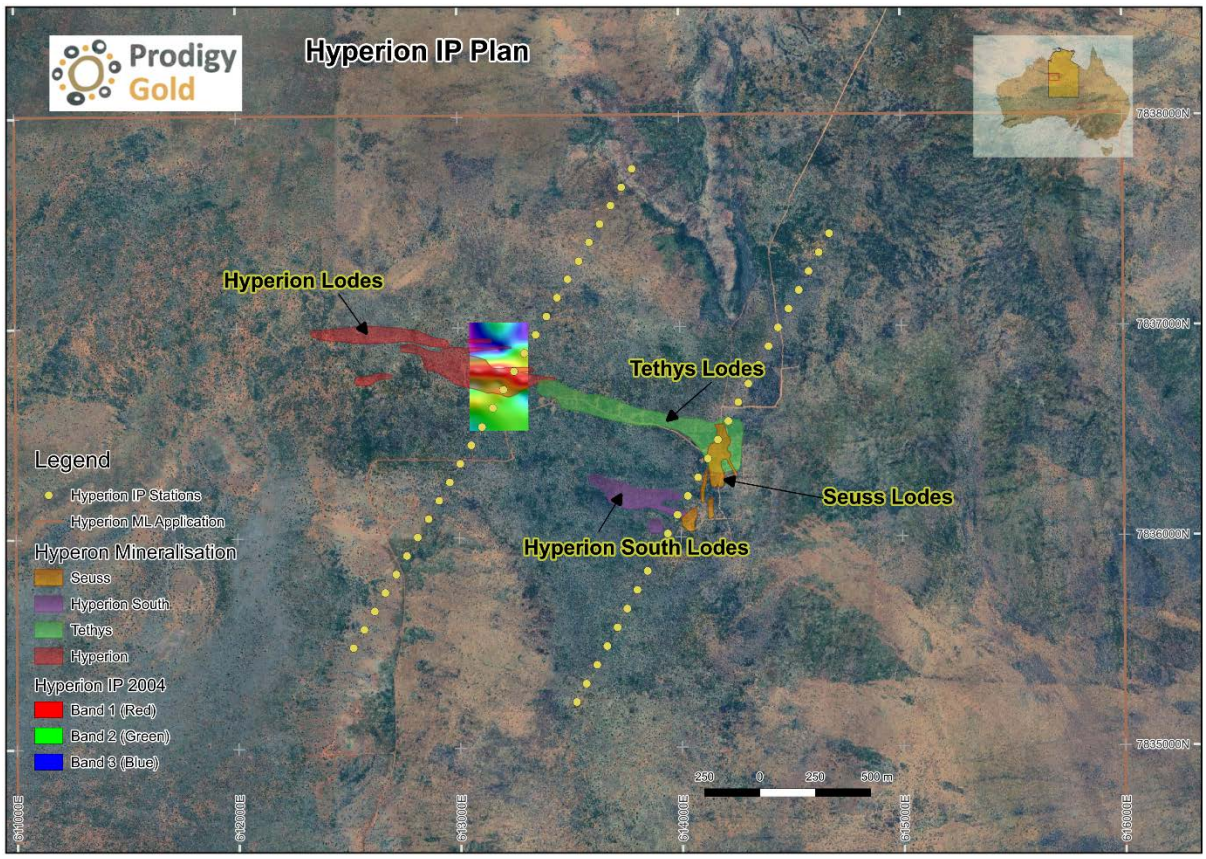


Figure 1 Prodigy's 2025 dipole-dipole IP survey

The proposed hole will test a largely unexplored portion of the Hyperion mineral system and evaluate the potential for the deposit to extend into a broader mineralised corridor at depth.

Quotes attributed to Minister for Mining, Gerard Maley:

"The resources sector is one of the key pillars of our economy, and we are backing industry to discover the next generation of Territory mining projects.

We want local companies, like Prodigy Gold, continuing to choose the Territory when they make investment decisions, and programs like this help make that happen.

These grants help build the pipeline of future projects that will keep our economy growing, create opportunities in regional communities and secure long-term prosperity for Territorians."

Quotes attributed to Prodigy Gold's Managing Director, Mark Edwards:

"We are pleased to receive support from the Northern Territory Government through the Geophysics and Drilling Collaborations Program. The award recognises the quality of the target and the significant exploration potential of the Hyperion gold system.

The deep IP anomaly is one of the highest-priority exploration targets within our Tanami North Project, located immediately south of the existing Hyperion Resource. The target remains completely untested by drilling despite its favourable geological setting.

Recent drilling, geophysical surveys and ongoing CSIRO studies have continued to improve our understanding of the controls on gold mineralisation at Hyperion. The grant enables Prodigy Gold to directly test a compelling geophysical target generated from our successful 2025 dipole-dipole IP survey, which identified a large chargeability anomaly extending beneath and south of the current resource position.

The target was generated from the Company's successful 2025 dipole-dipole induced polarisation survey completed across the Hyperion-Tethys-Seuss corridor. The anomaly occurs within a favourable structural setting adjacent to the Hyperion South lode and coincides with interpreted extensions of the mineralised corridor, providing a compelling target for deep diamond drilling.

Success would not only support resource growth at Hyperion but also validate induced polarisation as an effective exploration tool across our broader Tanami tenement holding.

The co-funding allows Prodigy to accelerate exploration on one of the most prospective gold projects in the Tanami Region. We thank the Northern Territory Government and the Northern Territory Geological Survey for their continued support of mineral exploration and resource development in the Territory."



Photo 1 - Photo of Minister Maley with Managing Director Mark Edwards in Darwin

Co-Funded Diamond Drilling at Hyperion

Prodigy Gold has been awarded $112,152 (inclusive of GST) in co-funding under Round 19 of the Northern Territory Government's Geophysics and Drilling Collaborations Program, funded through the Resourcing the Territory program. The grant will support a deep diamond drilling program designed to test a significant induced polarisation (IP) chargeability anomaly identified during the Company's 2025 dipole-dipole IP survey at the Hyperion Gold Deposit.

The proposed program comprises a single 600m HQ diamond drill hole (HYDD26001) targeting a large, coherent chargeability anomaly located immediately south of the current Hyperion Mineral Resource. The anomaly remains completely untested by drilling and occurs within a favourable structural setting adjacent to the Hyperion South lode and interpreted extensions of the Hyperion-Tethys-Seuss mineralised corridor.

For personal use only

The target was generated following Prodigy's successful 2025 exploration programs, which included RC drilling, diamond drilling and IP geophysical surveys. The 2025 drilling returned significant results from three lodes within the Hyperion system[1], including:

- 24m @ 5.5g/t Au from 75m in SURC25008 (Seuss lode),
- 18m @ 4.2g/t Au from 79m in SURC25006 (Seuss lode),
- 12m @ 4.62g/t Au from 131m in HYRC25004 (Hyperion lode), and
- 5m @ 2.3g/t Au from 124m in HYRC25005 (Tethys lode).

Diamond drilling also confirmed the presence of high-grade mineralisation at depth in the Tethys lode, including 2m @ 17.8g/t Au from 234m in HYRCD25002[2].

The planned diamond drill hole will provide critical geological information through the collection of oriented drill core, enabling detailed assessment of lithology, alteration, structural architecture, vein systems and sulphide distribution. The program will also directly test the source of the IP anomaly and determine whether it represents a concealed extension of the Hyperion mineral system.

Importantly, the drilling will complement Prodigy Gold's ongoing CSIRO-supported research and development study into the structural, mineralogical and geochemical controls on gold mineralisation at Hyperion. Results from the program are expected to significantly improve the geological model and targeting framework for the broader Hyperion-Tethys-Seuss corridor, while providing a direct test of a target with the potential to materially expand the existing 454,000 ounce Hyperion Gold Mineral Resource[3] (Figure 3)**.**

Hyperion Gold Deposit – Tanami North Project

The Hyperion Gold Deposit is located within Prodigy Gold's 100%-owned Tanami North Project in the Northern Territory and occupies a highly prospective position between the Groundrush Gold Deposit and the Crusade Gold Deposit owned by the Central Tanami Project Joint Venture ("CTPJV")[4]. Hyperion is also located approximately 25km south of Prodigy's Tregony Gold Deposit (80koz Au)[5], highlighting the emerging scale of the Company's Tanami gold portfolio (Figure 3).

Hyperion currently hosts a Mineral Resource Estimate of 9.8Mt at 1.4g/t Au for 454,000 ounces[6] of gold and remains one of the largest undeveloped gold deposits in the northern Tanami region. The deposit comprises the Hyperion, Hyperion South, Tethys and Seuss lodes and remains open along strike and at depth.

During 2025, Prodigy completed a 19-hole RC drilling program for 2,339 metres (Figure 2) together with a diamond drilling program and the first modern dipole-dipole induced polarisation (IP) survey over the Hyperion-Tethys-Seuss corridor. The drilling program successfully intersected significant gold mineralisation across three lodes and confirmed the potential for resource growth both along strike and at depth.

[1] ASX: PRX 17 November 2025
[2] ASX: PRX 27 January 2026
[3] ASX: 16 March 2026
[4] CTPJV – 50% MGX Resources Limited ("MGX") : 50% Tanami Gold NL ("TAM")
[5] ASX: 3 June 2025
[6] ASX: 16 March 2026

For personal use only

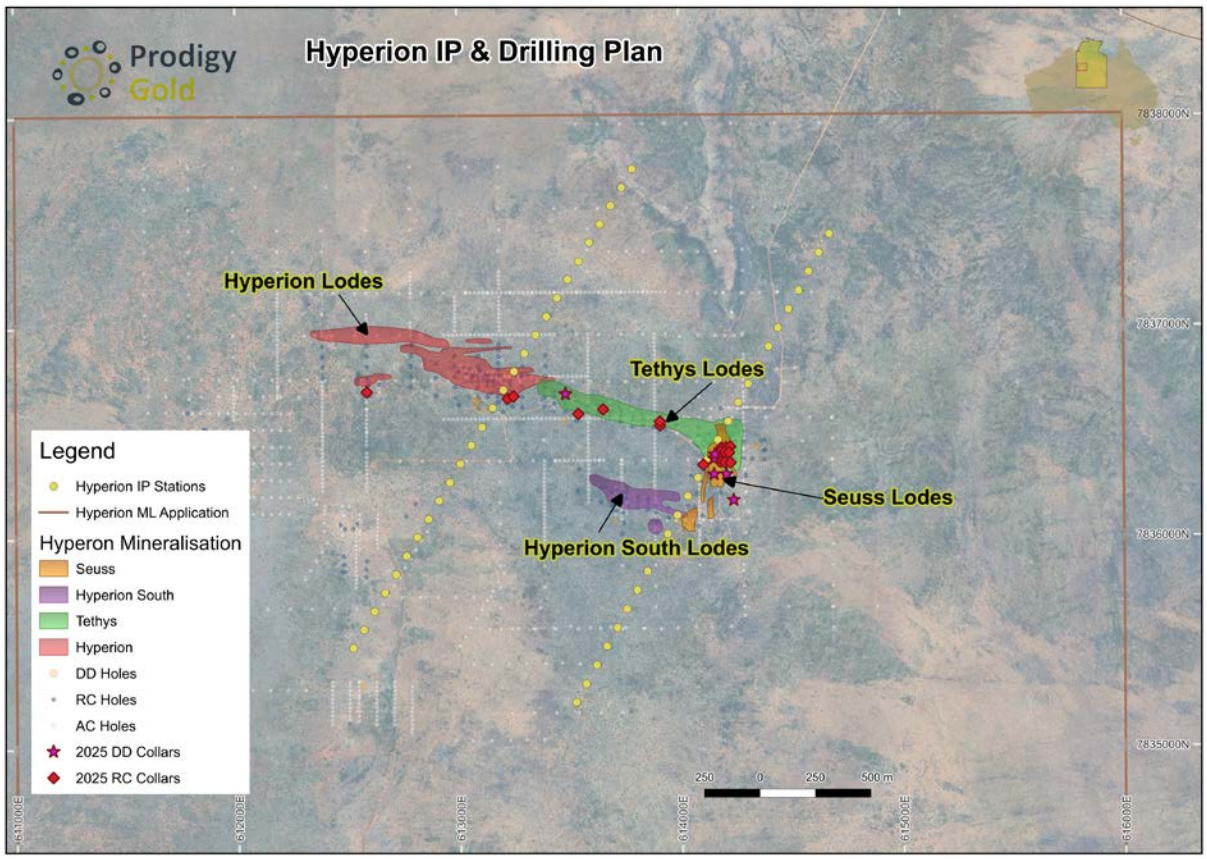


Figure 2 Location of 2025 Hyperion Drilling

Significant 2025 drilling results include[7]:

Seuss Lode

- 24m @ 5.5g/t Au from 75m in SURC25008
- 18m @ 4.2g/t Au from 79m in SURC25006
- 30m @ 2.7g/t Au from 61m in SURC25009
- 23m @ 2.2g/t Au from 37m in SURC25005

Hyperion Lode

- 12m @ 4.62g/t Au from 131m in HYRC25004
- 10m @ 3.1g/t Au from 123m in HYRC25007

Tethys Lode

- 5m @ 2.3g/t Au from 124m in HYRC25005
- 4m @ 2.1g/t Au from 27m and 2m @ 4.9g/t Au from 106m in HYRCD25002 pre-collar drilling

The 2025 diamond drilling program further demonstrated the potential for mineralisation at depth, returning results including 2m @ 17.8g/t Au from 234m in hole HYRCD25002[8] and recording the first visible gold occurrence observed at Hyperion. These results reinforce the interpretation that the Hyperion mineral system remains fertile at depth and may continue beyond the limits of current drilling.

[7] ASX: PRX 17 November 2025
[8] ASX: PRX 27 January 2026

For personal use only

For personal use only

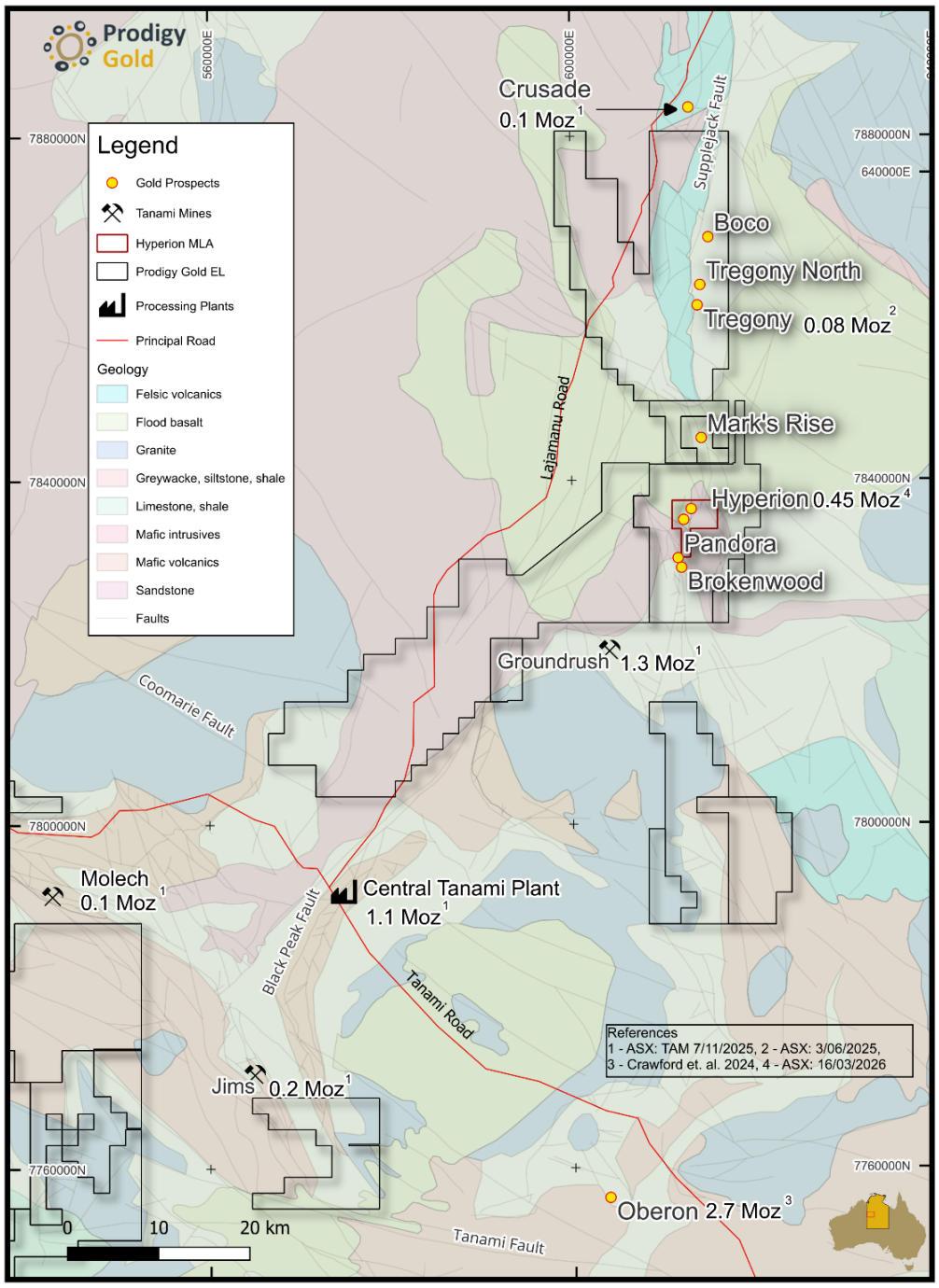


Figure 3 Location of the Tanami North project area

Importantly, the Company's 2025 dipole-dipole IP survey identified a large, coherent chargeability anomaly immediately south of the existing Hyperion Mineral Resource[9] (Figure 4). The anomaly occurs within a favourable structural setting adjacent to the Hyperion South lode and remains completely untested by drilling. The newly awarded Northern Territory Government co-funded drill hole HYDD26001 has been designed specifically to test this anomaly and determine whether it represents a sulphide-rich extension of the Hyperion gold system (Figure 4).

Success from the proposed drilling program has the potential to materially expand the known mineralised footprint of Hyperion and establish a broader mineralised corridor potentially comparable to other major Tanami gold deposits.

[9] ASX: PRX 14 April 2026

For personal use only

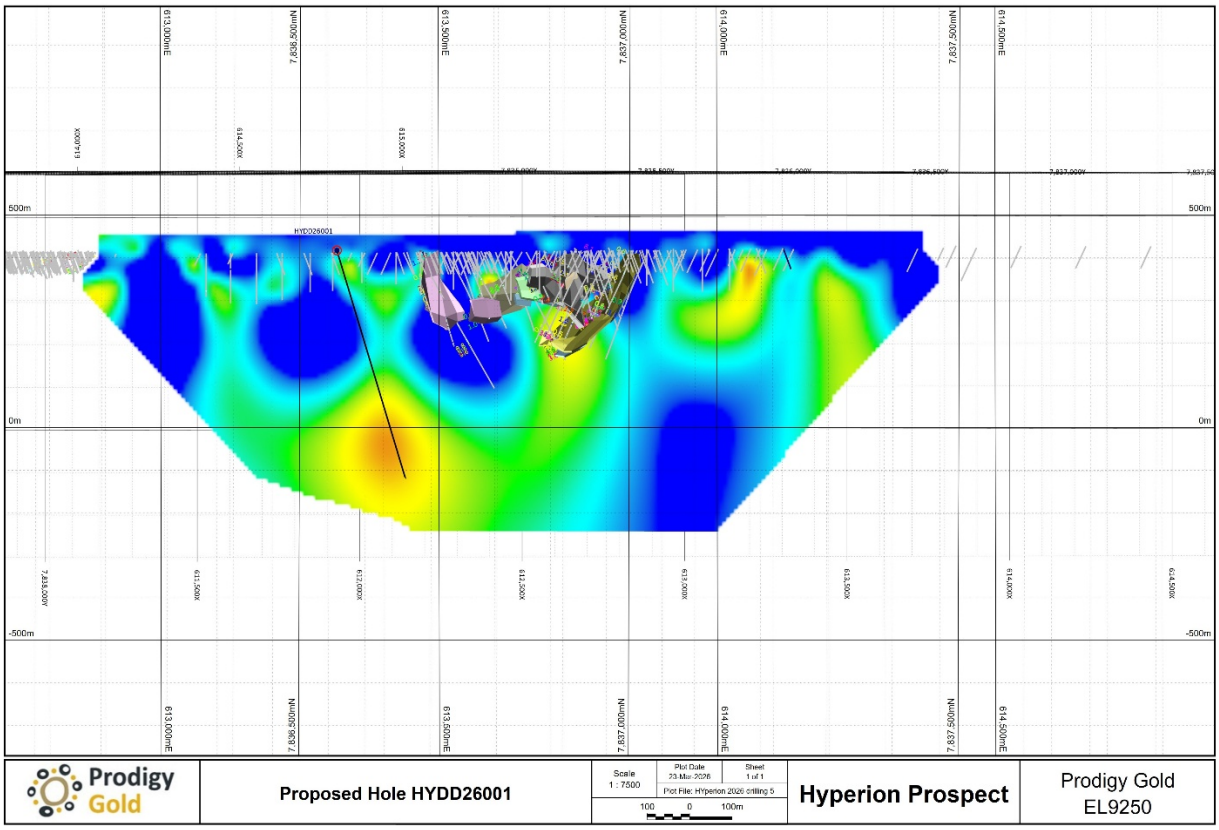


Figure 4 Section showing line 3500 chargeability anomaly with proposed drill hole HYDD26001 – looking N.

Planned and Ongoing Work at the Hyperion Deposit

On 4 December 2024, Prodigy Gold announced the lodgement of an application for a Mineral Lease[10] to the Department of Mining and Energy ("DME") in the Northern Territory, fully encompassing the Hyperion Deposit, its immediate strike and depth extensions, and space for future mining and support infrastructure including waste dumps, haul roads, workshops, camp and Run of Mine ("ROM") stockpile pads (Figure 5). It is estimated that over the coming 24 months the approvals process will advance the application through to the grant of a Mineral Lease, which may require an Environmental Impact Assessment, as well as the commencement of negotiations for mining and support agreements with Traditional Owners.

Further work will be necessary to finalise any future mine development for the project, including:

- Additional resource development drilling to enhance confidence in the existing Mineral Resources, particularly upgrading more Inferred material to higher confidence categories
- Completion of pre-feasibility level metallurgical testwork, which is currently underway
- Geotechnical assessment of various rock types to support future pit design studies
- Completion of a detailed mining study and scheduling, evaluating multiple processing options to determine the optimal mining strategy
- Investigation of modern ore-sorting techniques to assess the feasibility of on-site beneficiation, potentially reducing the volume of material transported for processing
- Continuation of environmental studies required for a potential Environmental Impact Statement which may be required in the application of an Environmental (Mining) Licence.

[10] ASX: PRX 4 December 2024

For personal use only

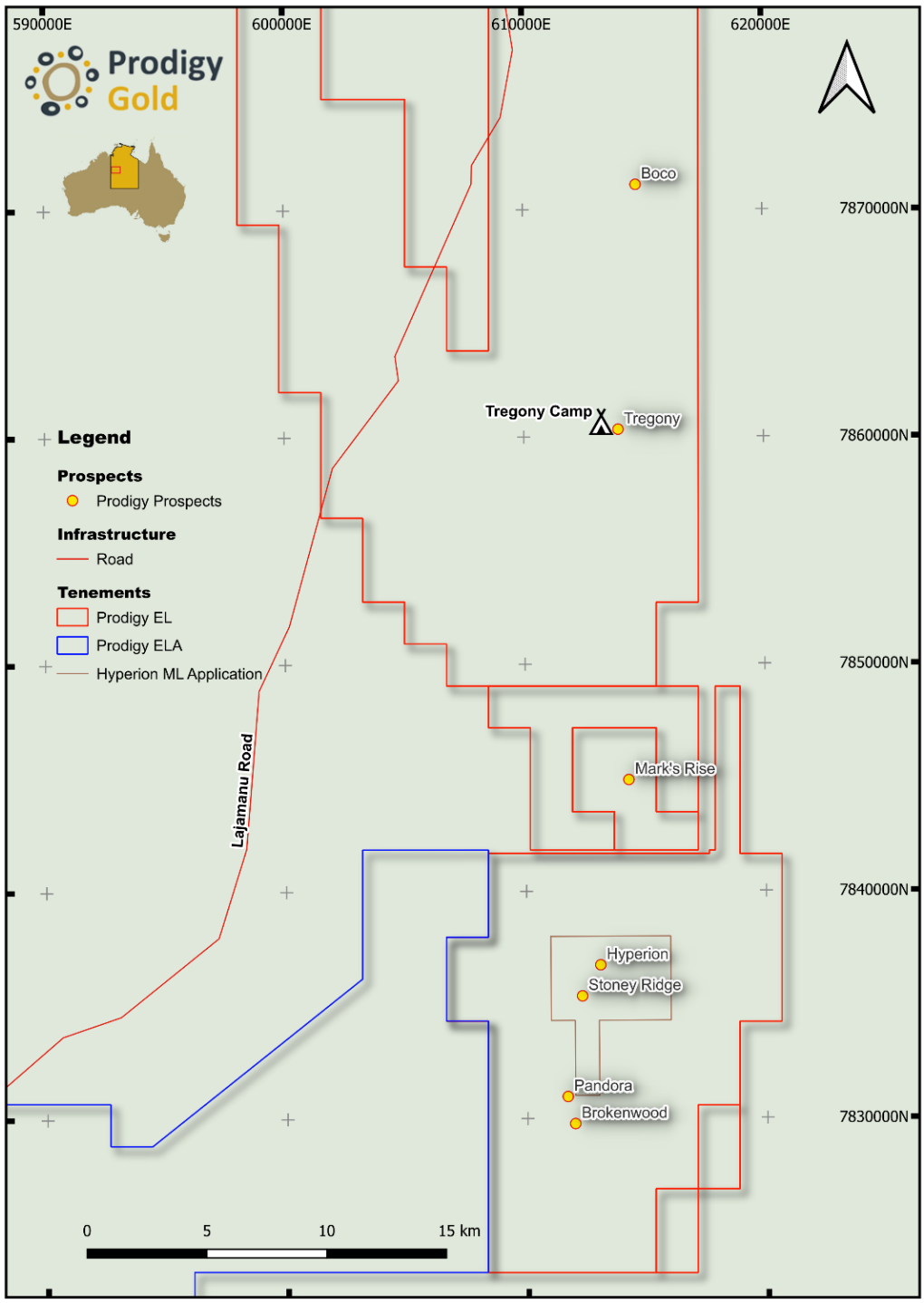


Figure 5 Location of new Mineral Lease Application for Hyperion project

Authorised for release by Prodigy Gold's Board of Directors.

For further information contact:

Mark Edwards
Managing Director
+61 8 9423 9777

For personal use only

About Prodigy Gold NL

Prodigy Gold has a unique blend of greenfield and brownfield exploration projects and prospects in the proven multi-million-ounce Tanami Gold Province hosting significant deposits such as Newmont Australia's Tanami operation and it's Oberon Deposit. Prodigy Gold is currently focused on the development of its Tanami North and Twin Bonanza projects with further work required to fully understand the potential for mining of it's over 1 million ounces of Mineral Resources.

The key strategic plan for Prodigy Gold over the coming 5 years includes:

- Remaining focused on mine development and gold exploration in the Tanami Region of the Northern Territory;
- Completing mining studies on the existing Tanami North and Twin Bonanza projects to better understand the development potential of Prodigy Gold's deposits;
- Reviewing opportunities to develop existing and future deposits with potential partners with the aim of generating cash-flow to continue exploration and development activities;
- Continue to grow the current Mineral Resource base while assessing and developing new projects around the Company's significant tenement package; and
- Work with our Joint Venture partners to continue to advance their projects in and around our active sites.

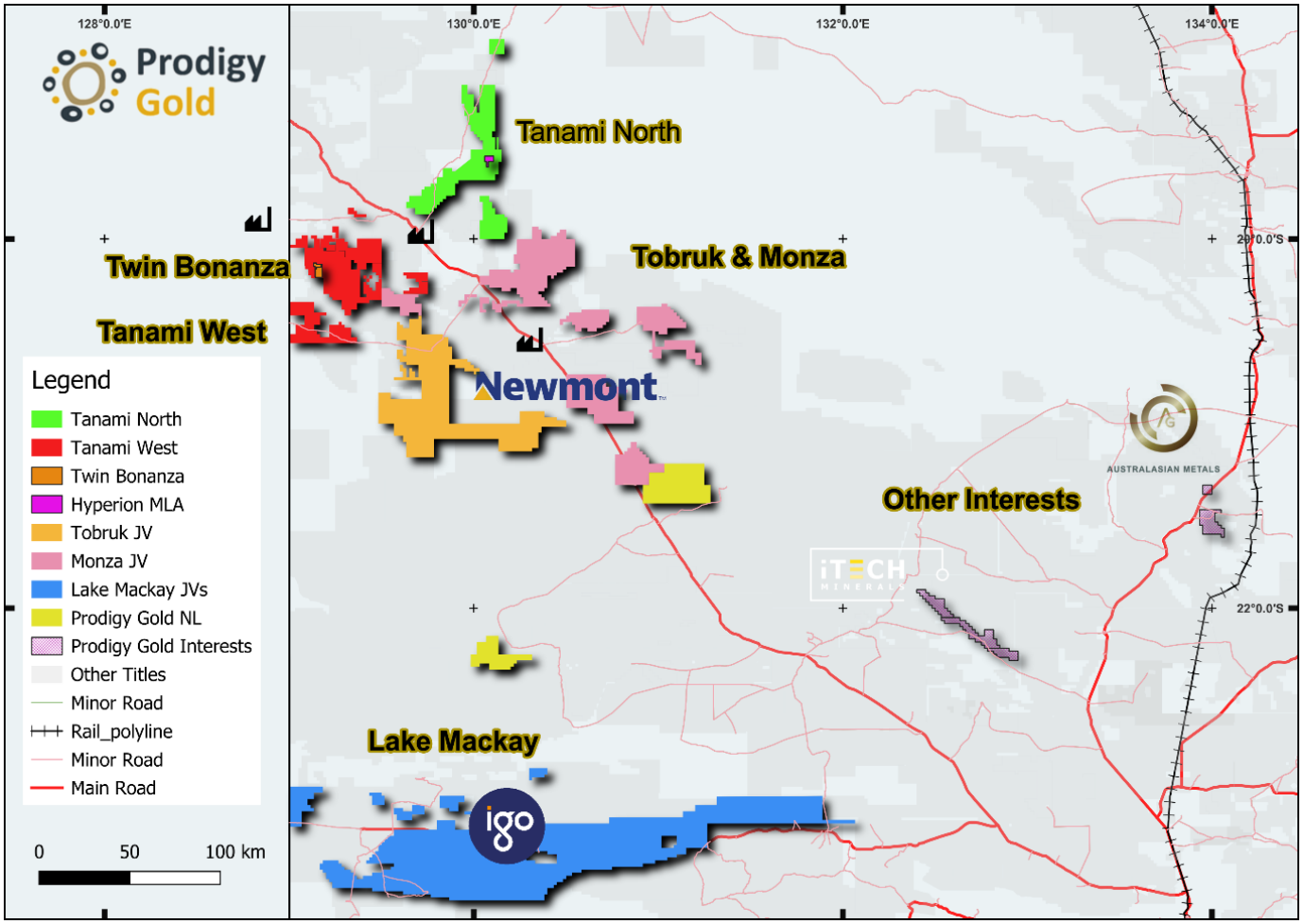


Figure 6 Prodigy Gold major project areas

Competent Person's Statement for the Mineral Resources

The information in this announcement relating to Mineral Resources from Buccaneer, Tregony, Hyperion and Old Pirate is based on information reviewed and checked by Mr. Mark Edwards. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM – Membership number 220787) and Member of the Australian Institute of Geoscientists (AIG – Membership number 3655) and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "2012 JORC Code"). Mr. Edwards is a full-time employee of the Company in the position of Managing Director and consents to the inclusion of the Mineral Resources in the form and context in which they appear. Mr. Edwards also visited each project site during July 2023, September 2024, October 2025 and May 2026.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 16 March 2026, 3 June 2025, 11 August 2023 and 19 August 2016, and the assumptions and technical parameters underpinning the estimates in the 16 March 2026, 3 June 2025, 11 August 2023 and 19 August 2016 releases continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources for Hyperion was previously released to the ASX on the 16 March 2026 – Hyperion Gold Deposit Mineral Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 16 March 2026 release fairly represents information compiled by Mr. Shaun Searle who is a Member of the Australasian Institute of Geoscientists and reviewed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Mr. Edwards is the Mineral Resource Competent Person for this estimate. At this time of publication Mr. Edwards was a full-time employee of Prodigy Gold and Mr. Searle is a full-time employee of Ashmore Advisory Pty Ltd. Mr. Edwards and Mr. Searle had previously provided written consent for the 16 March 2026 release.

The information in this report that relates to Mineral Resources for Tregony was previously released to the ASX on the 3 June 2025 – Updated Mineral Resource for Tregony Gold Deposit. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 3 June 2025 release fairly represents data, geological modelling, grade estimation and Mineral Resource estimates completed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. At the time of the 3 June 2025 release Mr. Edwards was a full-time employee of Prodigy Gold. Mr. Edwards has previously provided written consent for the 3 June 2025 release.

The information in this report that relates to the Mineral Resources for Buccaneer was previously released to the ASX on the 11 August 2023 –Buccaneer Mineral Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. It fairly represents information compiled by Mr. Shaun Searle who is a Member of the Australasian Institute of Geoscientists and reviewed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Mr. Edwards is the Mineral Resource Competent Person for this estimate. At this time of publication Mr. Edwards was a full-time employee of Prodigy Gold and Mr. Searle is a full-time employee of Ashmore Advisory Pty Ltd. Mr. Edwards and Mr Searle had previously provided written consent for the 11 August 2023 release.

The information in this report that relates to Mineral Resources for Old Pirate was previously released to the ASX on the 19 August 2016 – Old Pirate Updated Mineral Resource Estimate. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 19 August 2016 release fairly represents information reviewed by Mr. David Williams, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. At the time of the 19 August 2016 release Mr. Williams was a full-time employee of CSA Global Pty Ltd. Mr. Williams has previously provided written consent for the 19 August 2016 release.

For personal use only

Competent Person's Statement for Exploration Results

The information in this announcement relating to exploration results from the Tanami North project, such as results from the Hyperion and Tregony Deposits, are based on information reviewed and checked by Mr Mark Edwards, FAusIMM, MAIG. Mr Edwards is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM) and a Member of The Australasian Institute of Geoscientists (AIG) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The "JORC Code"). Mr Edwards is a fulltime employee of the Company in the position of Managing Director and consents to the inclusion of the Exploration Results in the form and context in which they appear.

Past Exploration results reported in this announcement have been previously prepared and disclosed by Prodigy Gold NL in accordance with JORC 2012, these releases can be found and reviewed on the Company website, (www.prodigygold.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcements. Refer to www.prodigygold.com.au for details on past exploration results.

The information in this report that relates to prior exploration results is extracted from the following ASX announcements:

Announcement Date	*Announcement Title*	*Competent Person*	*At the time of release full-time employee of*	*Membership*	*Membership status*
27.01.2026	Encouraging Diamond Drilling Results Returned for Hyperion	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
17.11.2025	Outstanding Drilling Results Returned from Hyperion	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
07.11.2025 ASX:TAM	Mineral Resource Update	Mr Graeme Thompson	MoJoe Mining Pty Ltd	AusIMM	Member
14.4.2026	AGES Conference 2026 - Hyperion Technical Presentation	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
04.12.2024	Mineral Lease Application Lodged for Hyperion	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
16.01.2023 ASX:BC8	One of Australia's highest-grade deposits - 356koz @ 14.6g/t	Mr Iain Levy	Black Cat Syndicate Limited	AIG	Member

For personal use only

References

Consensus Economics inc. (2023). *Energy Metals & Agriculture Consensus Forecasts - June Report.* London: Consensus Economics Inc.

Consensus Economics inc. (2025). *Energy Metals & Agriculture Consensus Forecasts - March Report.* London: Consensus Economics Inc.

Consensus Economics Inc. (2026). *Energy Metals & Agriculture Consensus Forecasts - February Report.* London: Consesnsus Economics Inc.

Crawford, A. F., Thedaud, N., Masurel, Q., & Maidment, D. W. (2024). Geology and regnional setting of the Oberon gold deposit, Tanami Region. *Northern Territory Geological Survey AGES 2024 Conference* (pp. 83-87). Alice Springs: Northern Territory Geological Survey.

APPENDIX 1 – PRODIGY GOLD CONSOLIDATED MINERAL RESOURCE TABLE

Table 1 Prodigy Gold Mineral Resource Summary as at 16 March 2026.

			Indicated			Inferred			Total		
Project	Date	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Tanami North Project											
Tregony	3-Jun-25	0.5/0.6	0.5	1.8	30	1.5	1.0	50	2.0	1.2	80
Hyperion	16-Mar-26	0.5	4.1	1.6	212	5.7	1.3	242	9.8	1.4	454
Sub-Total			**4.6**	**1.6**	**242**	**7.2**	**1.3**	**292**	**11.9**	**1.4**	**534**
Twin Bonanza Project											
Buccaneer	11-Aug-23	0.6	4.8	1.1	174	6.4	1.1	225	11.2	1.1	400
Old Pirate	19-Aug-16	1.0	0.04	4.7	6	0.8	4.5	109	0.8	4.5	115
Sub-Total			**4.8**	**1.2**	**181**	**7.2**	**1.5**	**334**	**12.0**	**1.3**	**515**
Total Resource			**9.5**	**1.4**	**423**	**14.4**	**1.4**	**626**	**23.8**	**1.4**	**1,049**

Notes for Mineral Resource:

- *All Mineral Resources are reported in accordance with the 2012 JORC Code*
- *Mineral Resource Estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in the above table have been rounded to one significant figure to reflect the relative uncertainty of the estimate for tonnes and grade. Rounding may cause values in the table to appear to have errors.*
- *Authors are noted as Prodigy Gold (Mark Edwards) for the Tregony, Hyperion and Buccaneer Mineral Resources and CSA Global for the Old Pirate Mineral Resources*
- *Tonnes are reported as dry metric tonnes*
- *The are no Ore Reserves reported for any of Prodigy Gold's projects*
- *All projects are owned 100% by Prodigy Gold*
- *Buccaneer Mineral Resources were determined using an optimised pit shell created in 2023 with these parameters;*
    - *Gold price of A$2,960/oz which represents a 120% factoring of the 3-year forecast of gold price based on data from* Consensus Economics Inc, 2023 *at US$1,832/oz and exchange rate of $0.74 dated June 2023.*
    - *Mining, processing and G&A costs of around $56/ore tonne mined*
    - *Recoveries used were 95.1% for oxide, 96.7% transitional and 84.6% for fresh based on metallurgical testwork completed by metallurgical consultants IMO Pty Ltd in 2023*
    - *Pit wall angles of 45° in oxide and 39° in fresh and transitional (from vertical) and are based on geotechnical work completed on the 2021 diamond drilling.*
- *Buccaneer Mineral Resources have been re-stated using the optimised pit shell as outlined above at a lower cut-off grade of 0.6g/t Au.*
- *Tregony Mineral Resources are determined to be within 100m of surface using a lower cut-off grade of 0.5g/t Au in oxide material and 0.6g/t Au in transitional and fresh material based on metallurgical recoveries of 95% in oxide and 90% in transitional and fresh material.*
- *Hyperion Mineral Resources are determined to be within 180m of surface using a lower cut-off grade of 0.5g/t Au based on metallurgical recoveries of 95% in oxide and transitional and 90% in fresh material.*
- *Lower cut-off grades calculated for Tregony and the restated Buccaneer use a forecast exchange rate of $0.64, US gold price of $2,826/oz ($Aus4,395/oz) determined using the Consensus Economics March 2025 newsletter. Lower cut-off grades calculated for Hyperion use an exchange rate of $0.69, US gold price of $3,273/oz ($Aus4,743/oz) determined using the Consensus Economics February 2026 newsletter*

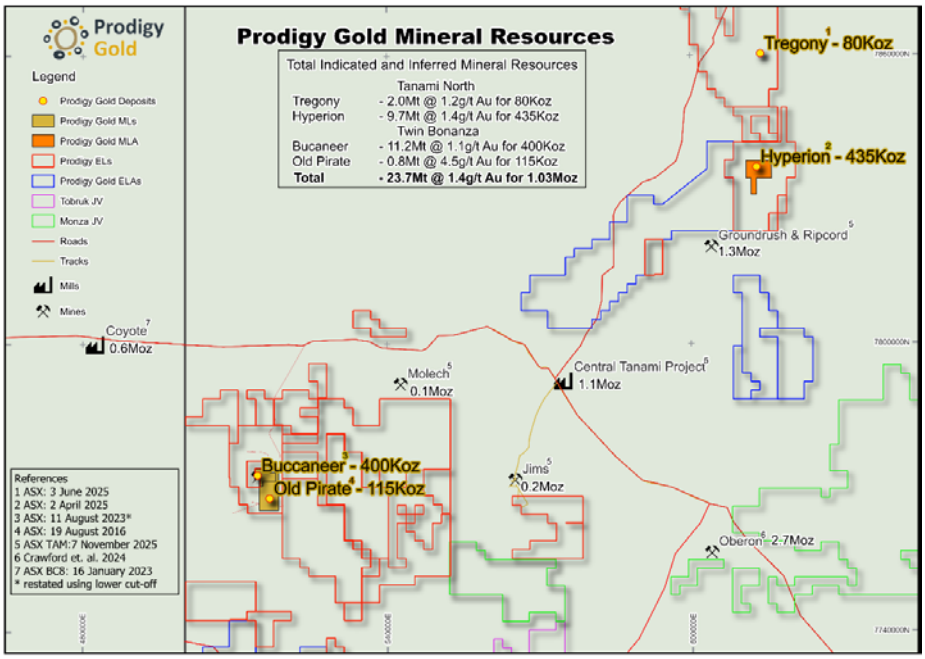


Figure 7 Prodigy Gold Mineral Resource inventory with locations

For personal use only