



ASX RELEASE

5 June 2026

Megaport Successfully Completes Institutional Entitlement Offer

Megaport Limited (**Megaport** or the **Company**) (**ASX: MP1**), is pleased to announce the successful completion of the institutional component (the **Institutional Entitlement Offer**) of its A\$827.3M fully underwritten¹ 1 for 3.08 pro rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares (**New Shares**) (the **Entitlement Offer**), conducted at an offer price of A\$14.30 per New Share (the **Offer Price**).

The Institutional Entitlement Offer raised gross proceeds of approximately A\$518M and will result in the issue of approximately 36.2M New Shares².

The Institutional Entitlement Offer attracted strong demand from Megaport's eligible institutional shareholders, with a take-up rate of approximately 99%. The balance of approximately 1% was allocated to eligible institutional shareholders who bid for New Shares over their entitlements.

"This exceptional outcome reflects the strong support of our institutional shareholders and their confidence in our strategy," said Michael Reid, Chief Executive Officer of Megaport. "By combining Megaport's global footprint of more than 1,100 data centres in 31 countries with Latitude.sh's platform capabilities, we are building a Globally-Distributed AI Inference Cloud designed to support AI at global scale. We now look forward to our retail shareholders having the same opportunity to participate on a pro rata basis. We're just getting started. Game on!"

New Shares to be issued under the Entitlement Offer will rank equally with existing shares on issue. New Shares to be issued under the Institutional Entitlement Offer are expected to commence trading on Monday, 15 June 2026.

Megaport shares will recommence trading from market open today.

¹ A summary of the Underwriting Agreement is set out in the appendix of Megaport's presentation "Creation of GPU Pool, New Contracts, and Entitlement Offer" released to the ASX market announcements platform on 3 June 2026.

² Current as at Friday, 5 June 2026 and is subject to final reconciliations being determined under the Institutional Entitlement Offer.

RETAIL ENTITLEMENT OFFER

The fully underwritten retail component of the Entitlement Offer (**Retail Entitlement Offer**) is expected to raise approximately A\$309M.

The Retail Entitlement Offer is expected to open at 9:00am (Sydney time), Thursday, 11 June 2026 and close at 5:00pm (Sydney time) on Monday, 29 June 2026.

Only eligible retail shareholders with a registered address in Australia or New Zealand, as at Record Date may participate in the Retail Entitlement Offer at the same Offer Price and offer ratio as the Institutional Entitlement Offer noted above. Eligible retail shareholders will also be given the opportunity to take up all, part or none of their entitlement.

Under the Retail Entitlement Offer, eligible retail shareholders who take up their pro rata entitlement in full may also apply for additional New Shares up to a maximum of 50% of their entitlement (**Additional New Shares**). Additional New Shares will only be available where there is a shortfall between applications received from eligible retail shareholders in respect of their entitlement and the number of New Shares proposed to be issued under the Retail Entitlement Offer. There is no guarantee that a participant will receive any Additional New Shares. Megaport and the Joint Lead Managers retain the discretion to scale back application for Additional New Shares.

Further details about the Retail Entitlement Offer (including the eligibility criteria, how to participate and other terms and conditions) will be set out in a retail offer booklet (**Retail Offer Booklet**), which Megaport expects to lodge with ASX on Thursday, 11 June 2026. For eligible retail shareholders who wish to take up all or part of their entitlement or apply for Additional New Shares, payment must be made via BPAY® (or EFT for eligible retail shareholders in New Zealand) pursuant to the instructions set out on their personalised Entitlement and Acceptance Form. Payment is due by no later than 5:00pm (Sydney time) on Monday, 29 June 2026.

Eligible Retail Shareholders should read the Retail Offer Booklet and the Entitlement and Acceptance Form in their entirety before deciding whether to participate in the Retail Entitlement Offer.

Entitlement Offer Timetable

Event	Date
Trading halt lifted and Megaport shares recommence trading	Friday, 5 June 2026
Entitlement Offer Record Date	7:00pm (Sydney time), on Friday, 5 June 2026

Retail Offer Booklet made available and Retail Entitlement Offer opens	9:00am (Sydney time), on Thursday, 11 June 2026
Settlement of New Shares issued under the Institutional Entitlement Offer	Friday, 12 June 2026
Allotment and normal trading of New Shares issued under the Institutional Entitlement Offer	Monday, 15 June 2026
Retail Entitlement Offer closes	5:00pm (Sydney time), on Monday, 29 June 2026
Announcement of results of Retail Entitlement Offer	Thursday, 2 July 2026
Settlement of New Shares issued under the Retail Entitlement Offer	Friday, 3 July 2026
Allotment of New Shares issued under the Retail Entitlement Offer	Monday, 6 July 2026
Normal trading of New Shares issued under the Retail Entitlement Offer	Tuesday, 7 July 2026

All dates and times refer to Sydney, Australia times. The timetable is indicative only and is subject to change. Megaport and the Joint Lead Managers reserve the right to amend any or all of these dates and times without notice and at their absolute discretion, subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. The quotation of New Shares is subject to confirmation from ASX.

ADDITIONAL INFORMATION

Further information in relation to the Entitlement Offer is set out in Megaport's Investor Presentation released to the ASX on 3 June 2026 titled '*Creation of GPU Pool, New Contracts, and Entitlement Offer*'.

For queries in relation to the Entitlement Offer, please call the Megaport Offer Information Line on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia).

The Offer Information Line is open from 8:30am to 5:00pm (Sydney time) Monday to Friday during the Retail Entitlement Offer Period, starting from 9:00am (Sydney time) on Thursday, 11 June 2026 and ending at 5:00pm (Sydney time) on Monday, 29 June 2026.

Authorised by the Company Secretary of Megaport Limited.

SUPPORTING REFERENCES

- Visit Megaport: <https://megaport.com>
- Subscribe for ASX announcements [here](#)
- Follow Megaport on X: [@megaportnetwork](#)
- Follow Megaport on [LinkedIn](#)
- Learn more about [MCR](#) and [MVE](#)
- For definitions refer to the [Glossary for Investors](#) in our [Business Overview](#)

ABOUT MEGAPORT

Megaport is changing how businesses manage their infrastructure, with one smart and simple platform. Bring network and compute together seamlessly and deploy secure, scalable infrastructure closer to users, data, and clouds. Trusted by leading companies worldwide, Megaport partners with service providers, data centres, and system integrators to provide programmable, software-driven connectivity across 1,100+ enabled locations. Megaport is ISO/IEC 27001 certified. Start building at megaport.com.

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IMPORTANT NOTICES

Not an offer of securities

This announcement may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any New Shares in the United States or any other jurisdiction. The New Shares have not been, and will not be, registered under the US Securities Act of 1933, as amended (“**US Securities Act**”) or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, to any persons in the United States except, in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.

Future performance and forward-looking statements

This announcement may contain certain forward-looking statements, forecasts, estimates, projections and comments about future events, including Megaport’s beliefs, assumptions and expectations regarding plans, strategies and objectives of management, the timetable and outcome of the Entitlement Offer and the use of the proceeds thereof. Forward looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "goals", "aims", "target" and other similar expressions. Indications of, and guidance or outlook on, future earnings or financial position or performance, as well as the new GPU Pool indicative metrics (including Time to Procure and Deploy, Ramp from Deployment and Payback Target) are also forward-looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, including the risk factors described under the “Key risks” section of the Investor Presentation and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved.

A number of important factors, both known and unknown, could cause Megaport’s actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements, and many of these factors are beyond the Megaport’s control, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. As such, there can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Any forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee or predictions of future performance. As such, no undue reliance should be placed on any forward-looking statement, particularly in light of the current economic climate and certain geopolitical tensions. Past performance is not necessarily a guide to future performance, and no representation or warranty, express or implied, is made by any person as to the likelihood of achievement or reasonableness of

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any forward-looking statements or other forecast. Nothing contained in this announcement or any other information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of the Megaport. None of Megaport, the underwriters, their respective related companies and/or related bodies corporate (as applicable), securityholders or affiliates, or any of their respective officers, directors, employees, affiliates, partners, representatives, consultants, agents or advisers (each a “**Limited Party**”) makes any representation or warranty as to the accuracy of any forward-looking statements contained in this announcement. Forward looking statements speak only as at the date of this announcement, and the Limited Parties disclaim any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this announcement (including to reflect any change in expectations or assumptions), except as required by law or regulation (including the ASX Listing Rules).

General

Nothing contained in this announcement constitutes financial product, legal, tax or other advice or recommendation. It does not take into account the investment objectives, financial situation or needs of any particular investor. Before making any investment decision in respect of Megaport, prospective investors should consider the appropriateness of the information in this announcement and Megaport’s other announcements having regard to their own investment objectives, financial situations and needs and with their own professional advice. Megaport is not licensed to provide financial product advice in respect of New Shares. Cooling off rights do not apply to the acquisition of New Shares.

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