



Announcement Summary

Entity name

EBR SYSTEMS INC.

Announcement Type

New announcement

Date of this announcement

4/6/2026

The Proposed issue is:

An accelerated offer

A placement or other type of issue

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
EBR	CDI 10:1 US PERSON PROHIBITED EXCLUDING QIB	225,278,680

Trading resumes on an ex-entitlement basis (ex date)

5/6/2026

+Record date

5/6/2026

Offer closing date for retail +security holders

22/6/2026

Issue date for retail +security holders

29/6/2026

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
EBR	CDI 10:1 US PERSON PROHIBITED EXCLUDING QIB	169,458,162

Proposed +issue date

12/6/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

EBR SYSTEMS INC.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ARBN

Registration Number

654147127

1.3 ASX issuer code

EBR

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/6/2026

1.6 The Proposed issue is:

An accelerated offer

A placement or other type of issue

1.6b The proposed accelerated offer is

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)

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Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

EBR : CDI 10:1 US PERSON PROHIBITED EXCLUDING QIB

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

EBR : CDI 10:1 US PERSON PROHIBITED EXCLUDING QIB

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

Yes

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

2

What will be done with fractional entitlements?

Maximum number of +securities proposed to be issued (subject to

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**rounding)**

Fractions rounded down to the nearest whole number or fractions disregarded 225,278,680

Offer price details for retail security holders**Has the offer price for the retail offer been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.38000

Offer price details for institutional security holders**Has the offer price for the institutional offer been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the institutional offer?

AUD 0.38000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

Describe the limits on over-subscription

Any New CDIs not taken up by the Retail Closing Date may be made available to those Eligible Retail Securityholders who took up their full Entitlement and applied for additional New CDIs under the Top Up Facility up to a maximum of 100% of their Entitlement. Additional New CDIs will only be allocated to Eligible Retail Securityholders under the Top Up Facility if available and then only if and to the extent that EBR so determines, in its discretion.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

It is proposed that additional New CDIs subscribed for pursuant to the Top Up Facility will be allocated to those Eligible Retail Securityholders who have applied for additional New CDIs through the Top Up Facility, up to a maximum of 100% of their Entitlement, unless there is an oversubscription for additional New CDIs, in which case such Eligible Retail Securityholders will be scaled back on a pro-rata basis in proportion of their holding of CDIs and shares.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3D - Timetable

3D.1a First day of trading halt

4/6/2026

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3D.1b Announcement date of accelerated offer

4/6/2026

3D.2 Trading resumes on an ex-entitlement basis (ex date)

5/6/2026

3D.5 Date offer will be made to eligible institutional +security holders

4/6/2026

3D.6 Application closing date for institutional +security holders

4/6/2026

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

5/6/2026

3D.9 +Record date

5/6/2026

3D.10a Settlement date of new +securities issued under institutional entitlement offer

11/6/2026

3D.10b +Issue date for institutional +security holders

12/6/2026

3D.10c Normal trading of new +securities issued under institutional entitlement offer

15/6/2026

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

11/6/2026

3D.12 Offer closing date for retail +security holders

22/6/2026

3D.13 Last day to extend retail offer close date

17/6/2026

3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer

29/6/2026

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Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Joint Lead Managers / Underwriters:
Canaccord Genuity (Australia) Limited (ACN 075 071 466)
Morgans Corporate Limited (ACN 010 539 607)
E&P Capital Pty Ltd (ACN 137 980 520)

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Joint Lead Managers will receive, in equal proportions, a management fee of 3% of the gross Entitlement Offer proceeds less the gross proceeds raised from certain strategic investors introduced by the Company.

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

The Joint Lead Managers as mentioned above

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Fully underwritten

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

The Joint Lead Managers will receive a selling fee equal to 2% of the gross Entitlement Offer proceeds in their respective proportions less the gross proceeds raised from certain strategic investors introduced by the Company.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Please refer to the summary of the underwriting agreement in the investor presentation lodged with ASX on 4 June 2026.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

Yes

3E.2e (i) What is the name of that party?

BCP3 PTY LTD, an associated entity of Chris Nave, a director.

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

BCP3 PTY LTD has committed to sub-underwrite the Retail Entitlement Offer for up to \$11.65 million.

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

Nil

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Fees and costs incurred by the Company in connection with the Entitlement Offer include the fees noted above, share registry fees and legal fees.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The proceeds from the Capital Raising are intended to be used to support sales and marketing expansion, manufacturing scale up, R&D and clinical, working capital and the costs of the offer.



3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

All countries other than Australia, New Zealand, and certain other countries as described in the International Selling Restrictions in Appendix 2 of the Investor Presentation.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

Refer to Retail Entitlement Offer Booklet to be lodged with ASX on 11 June 2026.

3F.6 URL on the entity's website where investors can download information about the proposed issue

3F.7 Any other information the entity wishes to provide about the proposed issue

Please refer to the announcement "EBR Systems to raise A\$150.0m via a fully underwritten capital raising" lodged with ASX on 4 June 2026.

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	19/8/2026	Estimated	

Comments

The placement will comprise of two tranches, with Tranche 2 (approximately 92.1 million CDIs) being subject to securityholder approval.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

EBR : CDI 10:1 US PERSON PROHIBITED EXCLUDING QIB

Number of +securities proposed to be issued

77,352,899

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.38000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?



Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

EBR : CDI 10:1 US PERSON PROHIBITED EXCLUDING QIB

Number of +securities proposed to be issued

92,105,263

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.38000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

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Part 7C - Timetable

7C.1 Proposed +issue date

12/6/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes



7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

77,352,899 CDIs including in reliance on a standard "Supersize" waiver from ASX.

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

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7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Joint Lead Managers / Underwriters:
 Canaccord Genuity (Australia) Limited (ACN 075 071 466)
 Morgans Corporate Limited (ACN 010 539 607)
 E&P Capital Pty Ltd (ACN 137 980 520)

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Joint Lead Managers will receive, in equal proportions, a management fee of 3% of the gross Entitlement Offer proceeds less the gross proceeds raised from certain strategic investors introduced by the Company.

7E.2 Is the proposed issue to be underwritten?

Yes

7E.2a Who are the underwriter(s)?

The Joint Lead Managers as mentioned above

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

Fully underwritten

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

The Joint Lead Managers will receive a underwriting fee equal to 2% of the gross Entitlement Offer proceeds in their respective proportions less the gross proceeds raised from certain strategic investors introduced by the Company.

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Please refer to the summary of the underwriting agreement in the investor presentation lodged with ASX on 4 June 2026.

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Fees and costs incurred by the Company in connection with the Entitlement Offer include the fees noted above, share registry fees and legal fees.



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The proceeds from the Capital Raising are intended to be used to support sales and marketing expansion, manufacturing scale up, R&D and clinical, working capital and the costs of the offer.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

For more information, please refer to the ASX announcement released today.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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