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ASX GROUP MONTHLY ACTIVITY REPORT – MAY 2026

Attached is a copy of the ASX Group Monthly Activity Report for May 2026.

Release of market announcement authorised by:

Andrew Tobin
Chief Financial Officer

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Market Announcement

4 June 2026

ASX Group Monthly Activity Report – May 2026

Listings and Capital Raisings

- In May 2026, total new capital quoted was \$3.5 billion, compared to \$6.8 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$5.5 billion compared to \$7.7 billion in the pcp.
- Total net new capital quoted was negative \$2.0 billion, compared to negative \$0.9 billion in the pcp. On a May YTD basis total net new capital quoted was \$35.2 billion, compared to \$24.7 billion in the pcp.

Listings and Capital Raisings	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Quoted market capitalisation of new listings (\$million)	409	0	32,349	10,206
Change on pcp	large		large	
Secondary capital raised (\$million)	2,937	1,766	35,384	28,115
Other capital raised including scrip-for-scrip (\$million)	168	5,040	19,946	40,647
Total secondary capital raised (\$million)	3,105	6,806	55,330	68,762
Change on pcp	-54%		-20%	
Total new capital quoted (\$million)	3,514	6,806	87,679	78,968
Change on pcp	-48%		11%	
Quoted market capitalisation of entities de-listed (\$million)	(5,491)	(7,714)	(52,481)	(54,253)
Total net new capital quoted (\$million)	(1,977)	(908)	35,198	24,715
Change on pcp	118%		42%	
New listed entities ¹	8	5	89	58
Entities de-listed ¹	(8)	(10)	(132)	(135)
Total listed entities ¹	2,040	2,078		
Change on pcp	-2%			

¹Includes all entities admitted to the ASX official list. This includes equity listings, wholesale and retail debt listings, listed investment companies and trusts, and stapled entities. It does not include exchange-traded funds or mFunds.

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Trading – Cash Markets (including equities, interest rate and ETP trades)

- In May 2026, the average daily number of trades was up 37% on the pcp. The average daily value traded on-market of \$7.494 billion was up 15% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in May, compared to 0.4% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in May was an average of 12.9, up 8% on pcp.

Cash Markets	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	21	22	233	233
Cash market volume				
Total trades	59,647,566	45,489,262	613,871,054	431,615,317
Change on pcp	31%		42%	
Average daily trades	2,840,360	2,067,694	2,634,640	1,852,426
Change on pcp	37%		42%	
Cash market value				
Open trading (\$billion)	86.247	77.358	969.729	777.003
Auctions trading (\$billion)	60.124	51.844	593.242	490.598
Centre Point (\$billion)	10.995	13.964	149.105	132.731
On-market value	157.366	143.166	1,712.076	1,400.332
Change on pcp	10%		22%	
Trade reporting* (\$billion)	37.396	31.357	342.556	255.211
Total cash market value (\$billion)	194.762	174.523	2,054.632	1,655.543
Change on pcp	12%		24%	
On-market average daily value (\$billion)	7.494	6.508	7.348	6.010
Change on pcp	15%		22%	
Total average daily value (\$billion)	9.274	7.933	8.818	7.105
Change on pcp	17%		24%	
Average value per trade (\$)	3,265	3,837	3,347	3,836
Change on pcp	-15%		-13%	
All Ordinaries Index (average daily movement)	0.8%	0.4%		
Change on pcp	41bps			
S&P/ASX 200 VIX (average daily value)	12.9	11.9		
Change on pcp	8%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In May 2026, the average daily futures volume was up 21% on the pcp and average daily options volume was up significantly on the pcp. Total average daily futures and options on futures volumes were up 21% on the pcp.

Futures	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	22	234	235
Futures volume				
Total contracts	17,460,291	15,160,054	198,962,055	176,141,996
Change on pcp	15%		13%	
Average daily contracts	831,442	689,093	850,265	749,540
Change on pcp	21%		13%	
Options on futures volume				
Total contracts	56,681	21,869	439,948	219,232
Change on pcp	large		101%	
Average daily contracts	2,699	994	1,880	933
Change on pcp	large		102%	
Total futures and options on futures volume				
Total contracts	17,516,972	15,181,923	199,402,003	176,361,228
Change on pcp	15%		13%	
Average daily contracts	834,142	690,087	852,145	750,473
Change on pcp	21%		14%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-290526.pdf>

Clearing – OTC Markets

- In May 2026, the notional value of OTC interest rate derivative contracts centrally cleared was \$638.942 billion, compared to \$865.424 billion in the pcp.

OTC Markets	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Total notional cleared value (\$billion) ¹	638.942	865.424	8,298.463	6,805.729
Change on pcp	-26%		22%	
Open notional cleared value (\$billion) ¹ (at end of month)	5,034.333	4,617.360		
Change on pcp	9%			

¹Cleared notional value is double sided

Trading – Equity Options

- In May 2026, single stock options average daily contracts traded were down 1% and index options average daily contracts traded were down 7% on the pcp.

Equity Options	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	22	234	233
Single stock equity options volume				
Total contracts	5,013,393	5,293,404	55,249,853	57,339,337
Change on pcp	-5%		-4%	
Average daily contracts	238,733	240,609	236,110	246,092
Change on pcp	-1%		-4%	
Index options volume				
Total contracts	520,316	585,788	6,934,959	6,615,819
Change on pcp	-11%		5%	
Average daily contracts	24,777	26,627	29,637	28,394
Change on pcp	-7%		4%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$13.6 billion at 31 May 2026, compared to \$13.5 billion at 31 May 2025. Participant margin balances subject to risk management haircuts were \$8.2 billion at 31 May 2026, compared to \$9.2 billion at 31 May 2025.
- Average participant margin balances held on balance sheet were \$10.1 billion for the month of May 2026, compared to \$12.2 billion for the month of May 2025. Average participant margin balances subject to risk management haircuts were \$6.3 billion for the month of May 2026, compared to \$8.5 billion for the month of May 2025.

ASX Clearing Corporation Collateral Balances - At End of Month	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	2.7	1.7		
- ASX Clear (Futures) (\$billion)	9.1	11.1		
Debt Collateral – ASX Clear (Futures) (\$billion)	1.8	0.7		
Total margins held ¹	13.6	13.5		
Change on pcp	1%			
Total billable cash market value cleared (\$billion)	172.507	155.426	1,883.780	1,530.868
Change on pcp	11%		23%	

¹Excludes cash commitments

Settlement

- The value of securities held in CHESSE was 9% higher than the pcp. The number of dominant settlement messages in May 2026 was 16% higher than the pcp.
- The value of securities held in Austraclear was 10% higher than the pcp.

ASX Settlement	May 2026 Month	May 2025 Month	May 2026 Financial YTD	May 2025 Financial YTD
Value of CHESSE holdings – period end (\$billion)	3,472.1	3,193.0		
Change on pcp	9%			
Dominant settlement messages (million)	2.274	1.965	23.997	20.463
Change on pcp	16%		17%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,560.5	3,223.5		
Change on pcp	10%			

Participants

- During the month of May, there were no admissions and no resignations.

	May 2026 Month	May 2025 Month
ASX Participants¹		
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	89	94
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	1
Trading/Clearing Participants at month end	41	42

¹Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>
- The weekly Australian Cash Market Report is available here:
<http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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