

ASX code: MAU

ASX Release 3 June 2026

Results of Scheme Meeting

Magnetic Resources NL (ASX:MAU) (**Magnetic** or the **Company**) refer to its proposed scheme of arrangement under which Genesis Minerals Limited (ASX: GMD) (**Genesis**) will acquire 100% of the shares in Magnetic pursuant to a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Scheme**).

Magnetic is pleased to announce that Scheme Shareholders today voted in favour of the Scheme.

Capitalised terms in this announcement that are not otherwise defined have the meaning given to them in the Scheme Booklet dated 28 April 2026.

Results of the Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, Magnetic advises that the Scheme Resolution was passed by the Requisite Majorities of Magnetic Shareholders at the Scheme Meeting held earlier today.

In summary, at the Scheme Meeting voting on the Scheme Resolution was conducted and carried out on a poll, and was passed by the following majorities:

- 96.73% of Scheme Shareholders present and voting at the Scheme Meeting (whether in-person or virtually, by direct vote or by proxy, corporate representative or attorney) were in favour of the Scheme Resolution; and
- 99.99% of the total number of votes cast by Scheme Shareholders at the Scheme Meeting were in favour of the Scheme Resolution.

Details of the valid proxies received and votes cast at the Scheme Meeting are set out in the attachment to this announcement.

Next steps

Magnetic will apply to the Supreme Court of Western Australia (**Court**) for approval of the Scheme at a hearing scheduled at 10:00am (AWST) on Tuesday, 9 June 2026 (**Second Court Hearing**).

If the Court approves the Scheme at the Second Court Hearing, Magnetic intends to lodge a copy of the Court orders with ASIC on the following day (Wednesday, 10 June 2026), when the Scheme will become Effective. It is expected that Magnetic will be suspended from trading on ASX from the close of trading on Wednesday, 10 June 2026, and the Scheme will be implemented on Monday, 22 June 2026.

Indicative timetable

The key dates and times for implementation of the Scheme are as follows:

Event	Date and time (2026)
Second Court Date	10:00am (AWST) on Tuesday, 9 June
Lodgement of Court orders with ASIC Effective Date	Wednesday, 10 June
Record Date for determining entitlements to Scheme Consideration	5:00pm (AWST) on Monday, 15 June
Implementation Date Scheme Shareholders receive the Cash Consideration and New Genesis Shares and Scheme Shares transferred to Genesis	Monday, 22 June
New Genesis Shares to commence trading	Tuesday, 23 June

All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of Magnetic and Genesis, including the Court approval process and the satisfaction or waiver (where applicable) of the conditions precedent to completion of the Schemes by each of Magnetic and Genesis. Any changes to the above timetable will be announced to ASX and will be available under Magnetic's profile on ASX at <https://www.asx.com.au/>.

Further information

If you have any questions about the Scheme, please contact Magnetic's Scheme Information Line on 1300 109 769 (from within Australia) or +61 2 8072 1443 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 8:30am to 7:00pm (AEST).

This announcement has been authorised for release by the board of Magnetic Resources NL.

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**Magnetic Resources NL
Scheme Meeting
Wednesday, 3 June 2026
Results of Meeting**

The following information is provided in accordance with section 251AA of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.13.2.

Resolution details				Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution result
Resolution	Resolution Type	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	For	Against	Proxy's Discretion	Abstain*	For	Against	Abstain*	Carried / Not Carried
That, pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed between Magnetic and the holders of Magnetic Shares (other than Excluded Shareholders) as provided in, and more particularly described in, the Scheme Booklet of which the Notice of Meeting convening this meeting forms part, is approved, and the Magnetic Board is authorised to agree to such alterations or conditions as are thought fit by the Court and consented to in writing by Magnetic and Genesis, and subject to approval by the Court, to implement the Scheme with any such alterations or conditions.	Scheme Resolution	P	223,211,010	222,622,331 (99.74%)	27,712 (0.01%)	560,967 (0.25%)	2,054	244,700,827 (99.99%)	27,712 (0.01%)	2,054	Carried
								Number of shareholders voting on the poll			
								For	Against	Abstain*	
								325 (96.73%)	6 (1.79%)	5 (1.49%)	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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