AVIRA RESOURCES LIMITED

2 JUNE 2026

DRILLING COMMENCES AT THE HIGH-GRADE MT CATTLIN GOLD PROJECT

Avira Resources Limited (ASX: AVW) (**Avira** or the **Company**) is pleased to announce the commencement of its inaugural 4,500-metre RC drilling program at the Mt Cattlin Gold Project in Western Australia (**Project**). The program targets high-grade extensions at the Sirdar and Maori Queen deposits — where historical drilling has confirmed **intersections including 1.00m @ 131.24 g/t Au, 6.00m @ 50.07 g/t Au and 2.00m @ 31.65 g/t Au**[1] — and provides systematic RC drill-testing of the Ellendale and Plantagenet prospects.

Highlights

- **RC Rig Commences Drilling:** RC drill rig has mobilised to site and commenced drilling.
- **4,500m Program Approved:** PoW 206331 approved by DMPE covering Sirdar, Maori Queen, Ellendale and Plantagenet. All regulatory, environmental and heritage approvals in hand.
- **Exceptional Grade System:** Intersections exceeding 100 g/t Au confirmed at Sirdar, including 1.00m @ 131.24 g/t Au and 6.00m @ 50.07 g/t Au. 2.00m @ 31.65 g/t Au at Maori Queen. The 650-metre New Zealand Trend is open at depth and along strike.[1]
- **Program Designed for Resource Conversion:** Inaugural RC program designed to define shallow extensions at Sirdar and Maori Queen and to test Ellendale and Plantagenet, directly underpinning a maiden Mineral Resource Estimate targeted for Q4 2026.

Executive Director James Robinson commented: *"The arrival of the RC rig at Mt Cattlin marks the transition from preparation to active exploration. Our 4,500-metre program has been carefully designed: at Sirdar, we are targeting shallow extensions to a high-grade system that has already returned 131 g/t Au and 50 g/t Au, and at Maori Queen we are following the main & subsidiary lodes below the historical mining floor. Ellendale and Plantagenet are early-stage targets with highly encouraging historical results that warrant systematic drill-testing for the first time."*

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Directors and Management
David Wheeler, Non-Executive Chairman

James Robinson, Executive Director

David Deloub, Non-Executive Director

Andrew van Bentum, Consulting Chief Operations Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

525,000,000 Ordinary Shares (**AVW**)

270,781,470 Quoted options exercisable at $0.015 on or before 30 June 2027 (**AVWOB**)

20,125,001 Unquoted options exercisable at $0.06 on or before 30 June 2027

25,000,000 Unquoted options exercisable at $0.015 on or before 31 December 2027

25,000,000 Class A Performance Rights expiring 3 December 2027

25,000,000 Class B Performance Rights expiring 3 December 2027

25,000,000 Class C Performance Rights expiring 3 December 2027

20,000,000 Class D Performance Rights expiring 5 December 2028

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[1] ASX: AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

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Photo 1: Drilling underway at the High-Grade Mt Cattlin Gold Project

RC Drilling Program — Targets and Design

The approved 4,500-metre RC program targets four prospects across the Mt Cattlin Gold Project (Figure 1). The program has been designed in two phases: an initial focus on defining shallow extensions at the established Sirdar and Maori Queen deposits to support a maiden Mineral Resource Estimate; and concurrent testing of the Ellendale and Plantagenet prospects to evaluate their resource potential. Planned drill hole traces are shown on the cross sections below.

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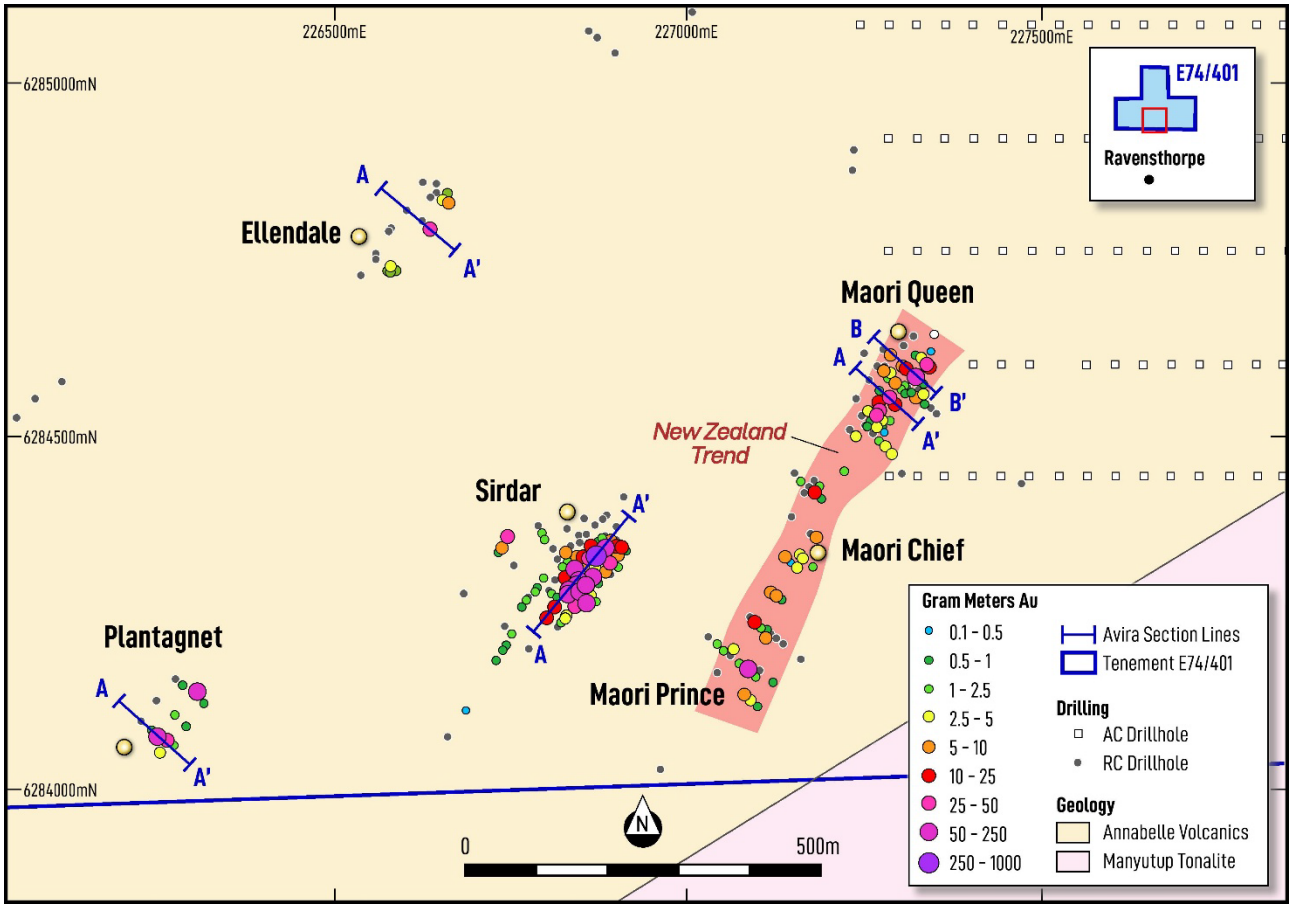


Figure 1: Plan of Mt Cattlin Gold Project showing prospect locations and significant gram-metre pierce points. Cross Section & Long Section positions displayed.. Inset shows project extents within the tenement.

Maori Queen Gold Deposit

Drilling at Maori Queen comprises 43 RC and diamond holes defining a 150-metre strike length and 100-metre down-dip extent that remains open at depth and along strike (Figures 2, 3 and 4). The Maori Queen vein trends north-east and dips at 70° to the north-west. Historical mining has depleted near-surface material to approximately 30 metres depth; the bulk of defined mineralisation lies below this level, presenting a well-constrained RC drill target. The high-grade shoot within the Main Lode — which returned 2.00m @ 31.65 g/t Au from 67m (RAGC001) and 2.00m @ 19.46 g/t Au from 24m (RR119) — is open at depth and along strike, with RC holes designed to test extensions below the historical mining floor and further down-plunge.

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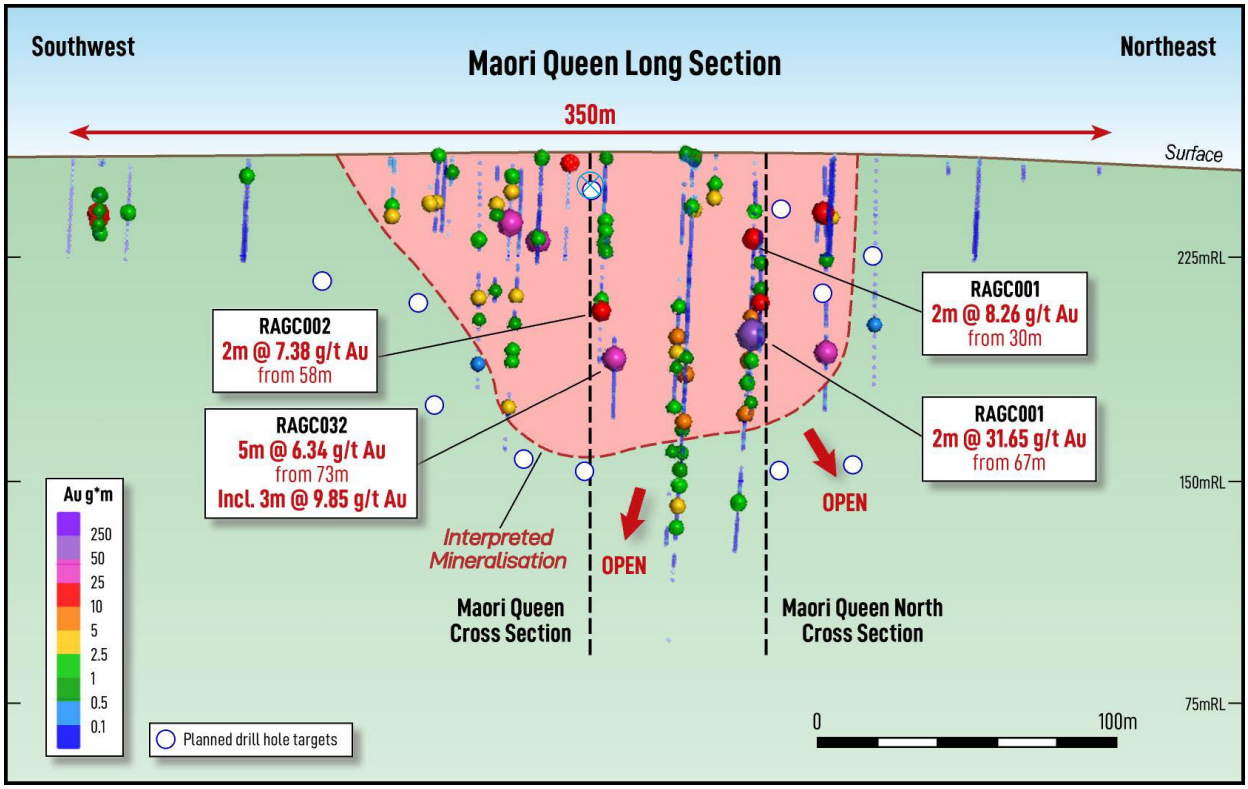


Figure 2: Maori Queen Long Section showing gram-metre pierce points and current mineralisation interpretation outline (red). Planned RC drill holes shown as blue points.

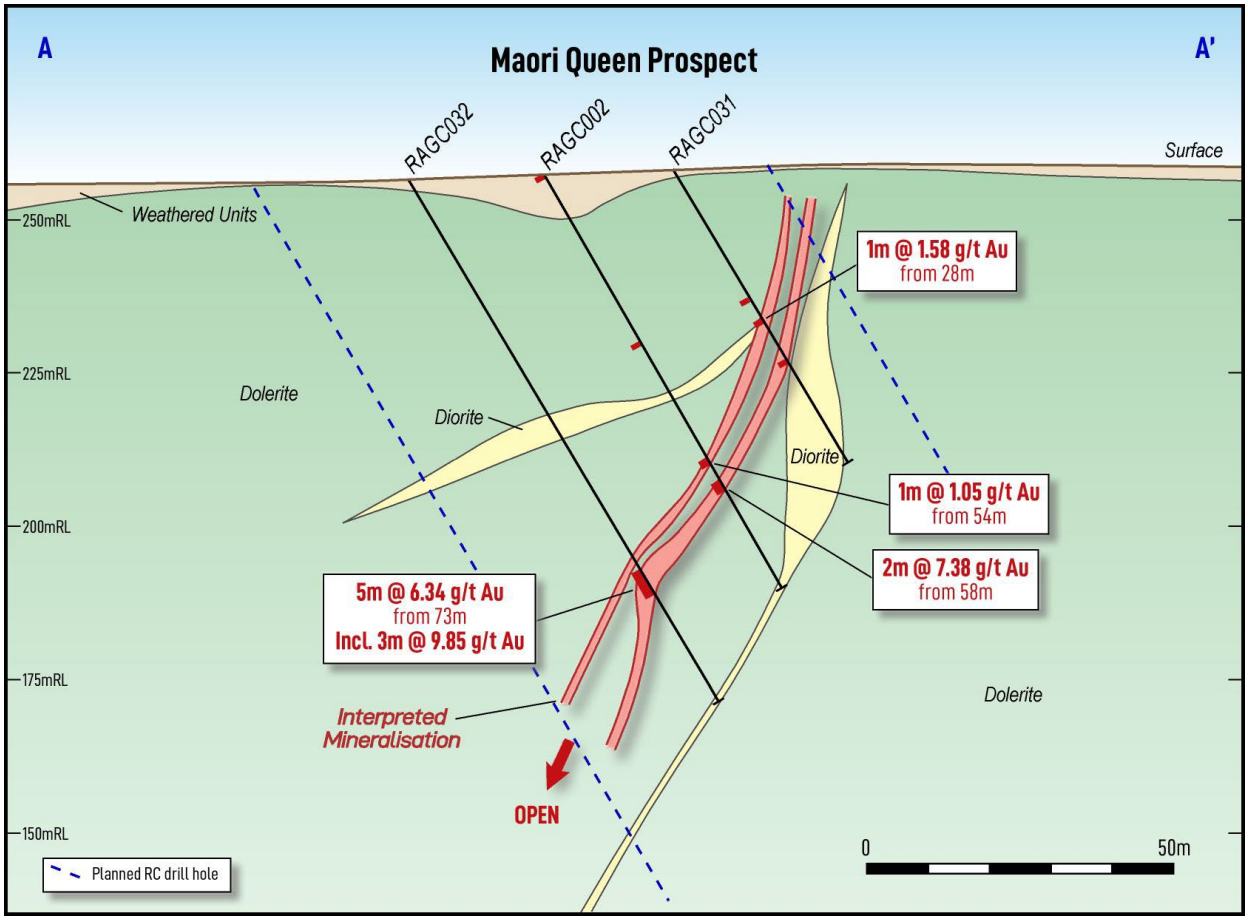


Figure 3: Maori Queen Cross Section A–A' showing mineralisation interpretation outline (red) on interpreted geological model. Planned RC drill holes shown as blue traces.

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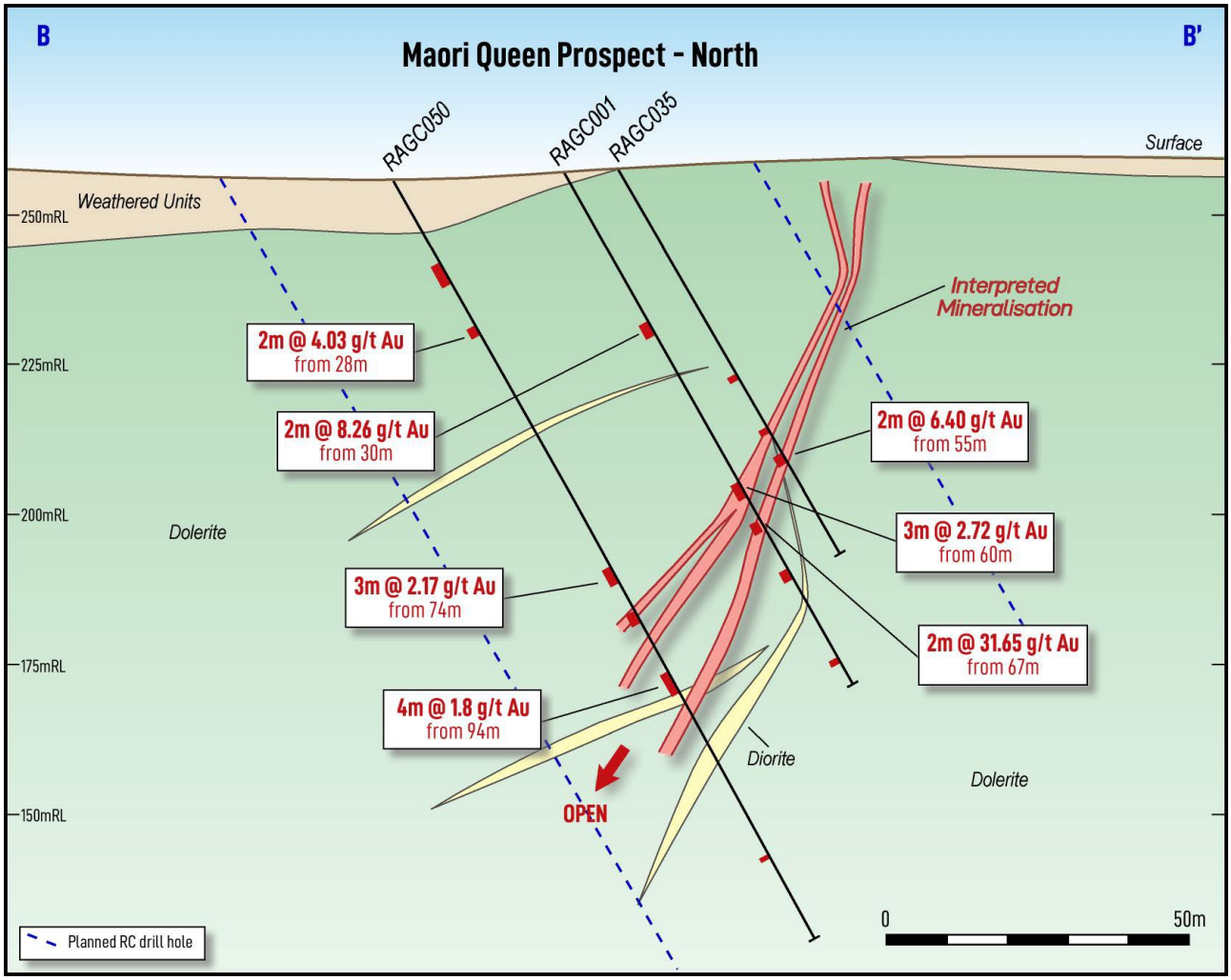


Figure 4: Maori Queen Cross Section B–B' showing mineralisation interpretation outline (red) on interpreted geological model. Planned RC drill holes shown as blue traces.

Sirdar Gold Deposit

Sirdar is the most extensively drilled deposit in the project, with 80 RC and diamond holes delineating mineralisation across a 115-metre strike length and to over 100 metres depth (Figures 6 and 7). High-grade mineralisation follows a distinct NNW trend within strongly altered, stockwork quartz-veined dolerite. Historical drilling confirmed 6.00m @ 50.07 g/t Au from 20m (RR139), 1.00m @ 131.24 g/t Au from 73m (RAGC018), 9.00m @ 23.42 g/t Au from 33m (RR133) and 2.00m @ 48.04 g/t Au from 46m (RR139).

The current mineralisation model truncates against a pegmatite sill at approximately 100 metres depth. Critically, hole RAGD038 returned 1.60m @ 19.17 g/t Au from 268.9m — approximately 200 metres below the sill — demonstrating that high-grade mineralisation persists at depth and representing one of the program's most significant exploration targets. RC holes have been designed to test shallow extensions above and adjacent to the current mineralisation envelope (Figures 5 & 6), with deeper diamond drilling to test beneath the sill planned as the program advances.

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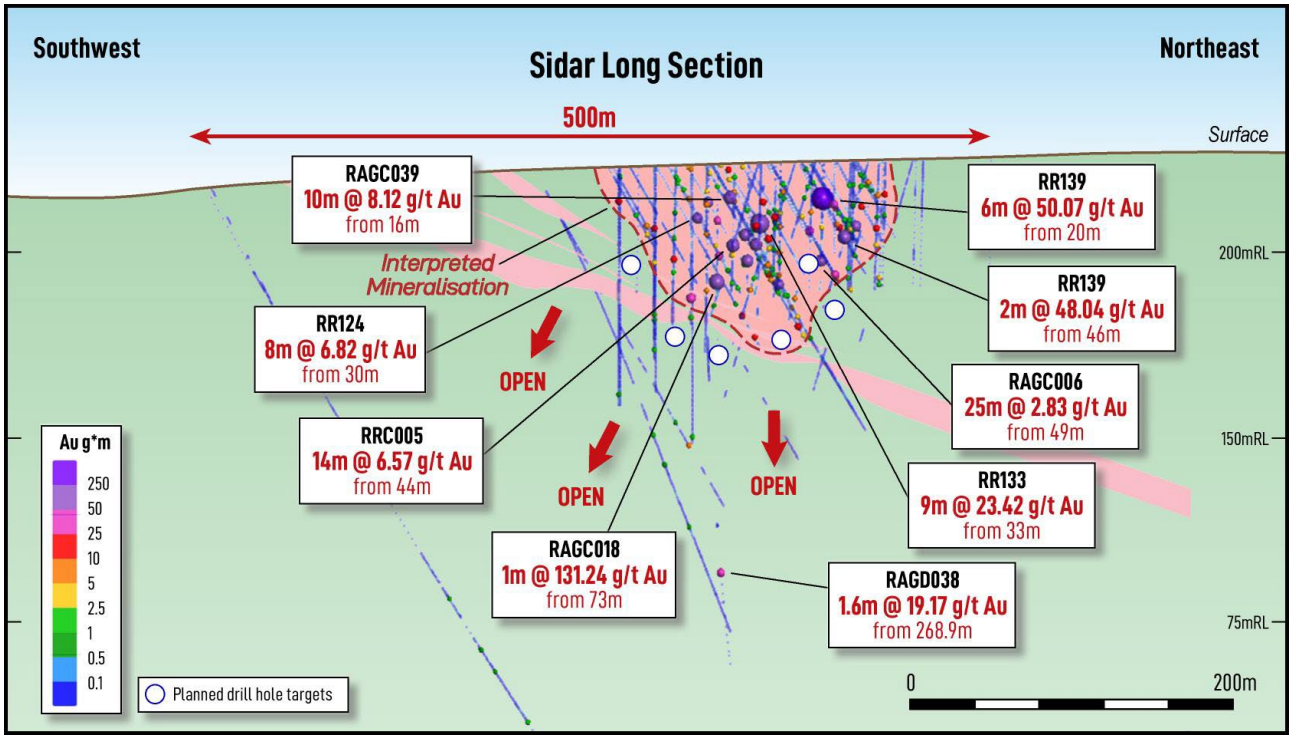


Figure 5: Sirdar Long Section showing gram-metre pierce points, current mineralisation interpretation outline (red) and pegmatite sill (pink). Planned RC drill holes shown as blue points.

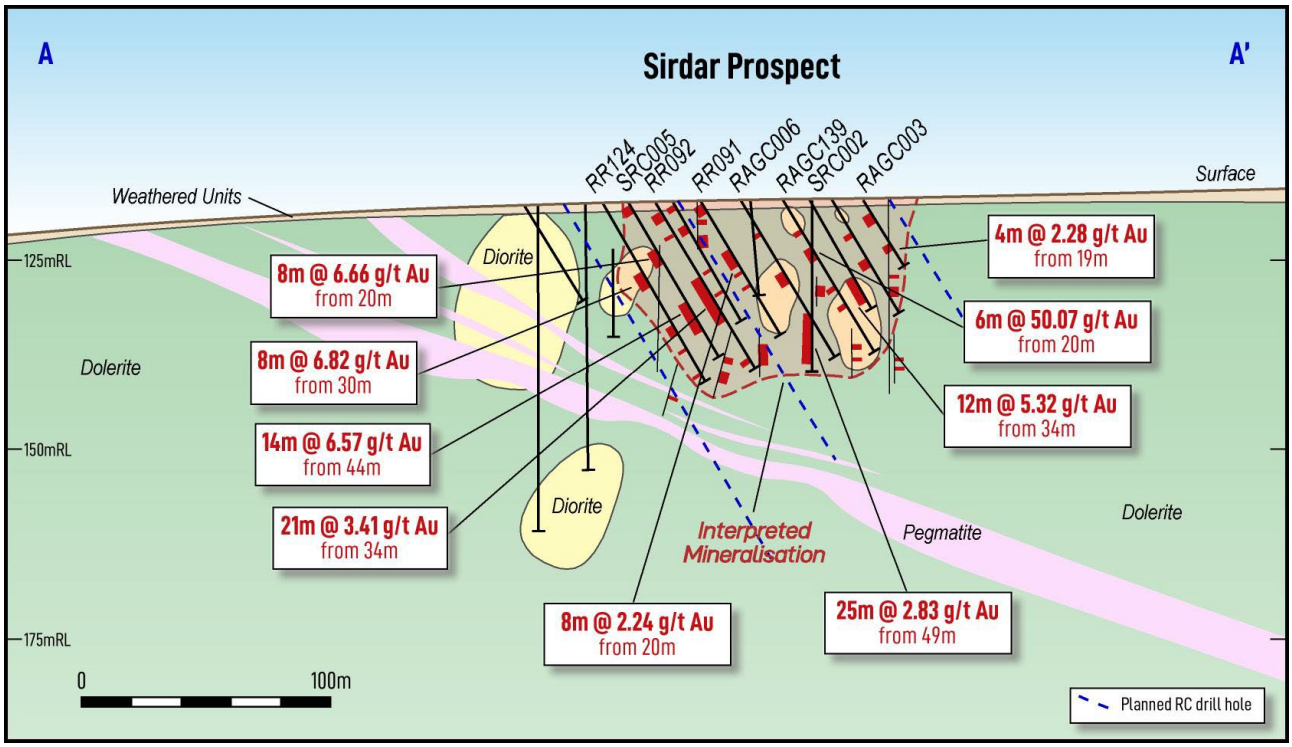


Figure 6: Sirdar Cross Section showing significant intercepts and mineralisation interpretation outline (red) on interpreted geological model. Planned RC drill holes shown as blue traces.

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Exploration Prospects — Ellendale and Plantagenet

Beyond the core Sirdar and Maori Queen deposits, the approved program includes the first systematic RC drill-testing of two additional prospects — Ellendale and Plantagenet — both of which have returned highly encouraging historical intersections over geometries that remain largely undefined.

Ellendale Prospect

Located 500 metres north-west of Sirdar, Ellendale returned consistent gold intersections including 10.00m @ 2.70 g/t Au from 77m (RAGC073) and 13.00m @ 1.51 g/t Au from 24m (RAGC072) (Figure 7). Mineralisation remains open and historical drill spacing is wide, suggesting significant scope for expansion. RC holes have been designed to test along-strike and down-dip extensions to the known mineralisation envelope.

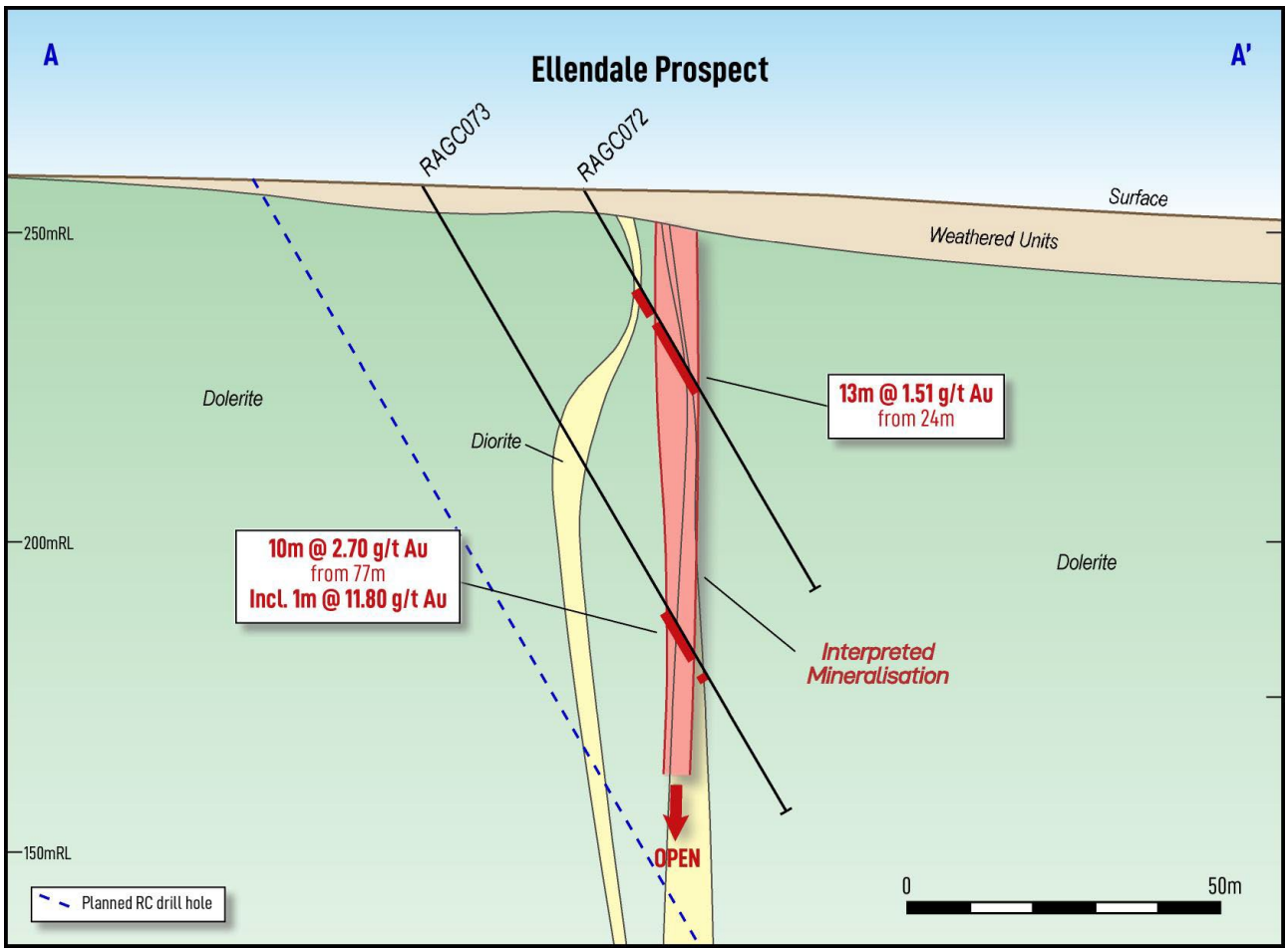


Figure 7: Ellendale Cross Section showing significant intercepts and mineralisation interpretation outline (red shade) on interpreted geological model. Planned RC drill holes shown as blue traces.

Plantagenet Prospect

Situated 600 metres west-south-west of Sirdar, Plantagenet has returned some of the project's highest-grade near-surface intercepts — 4.00m @ 18.52 g/t Au from 14m (RAGC086) and 3.00m @ 19.98 g/t Au from 62m (RAGC084) — hosted in narrow quartz-sulphide bearing structures associated with diorite intrusions (Figure 8). The geometry and down-dip extent of these structures remains largely undefined. RC holes have been designed to test extensions

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down-dip and along strike, with the objective of establishing the scale and continuity of the mineralised system.

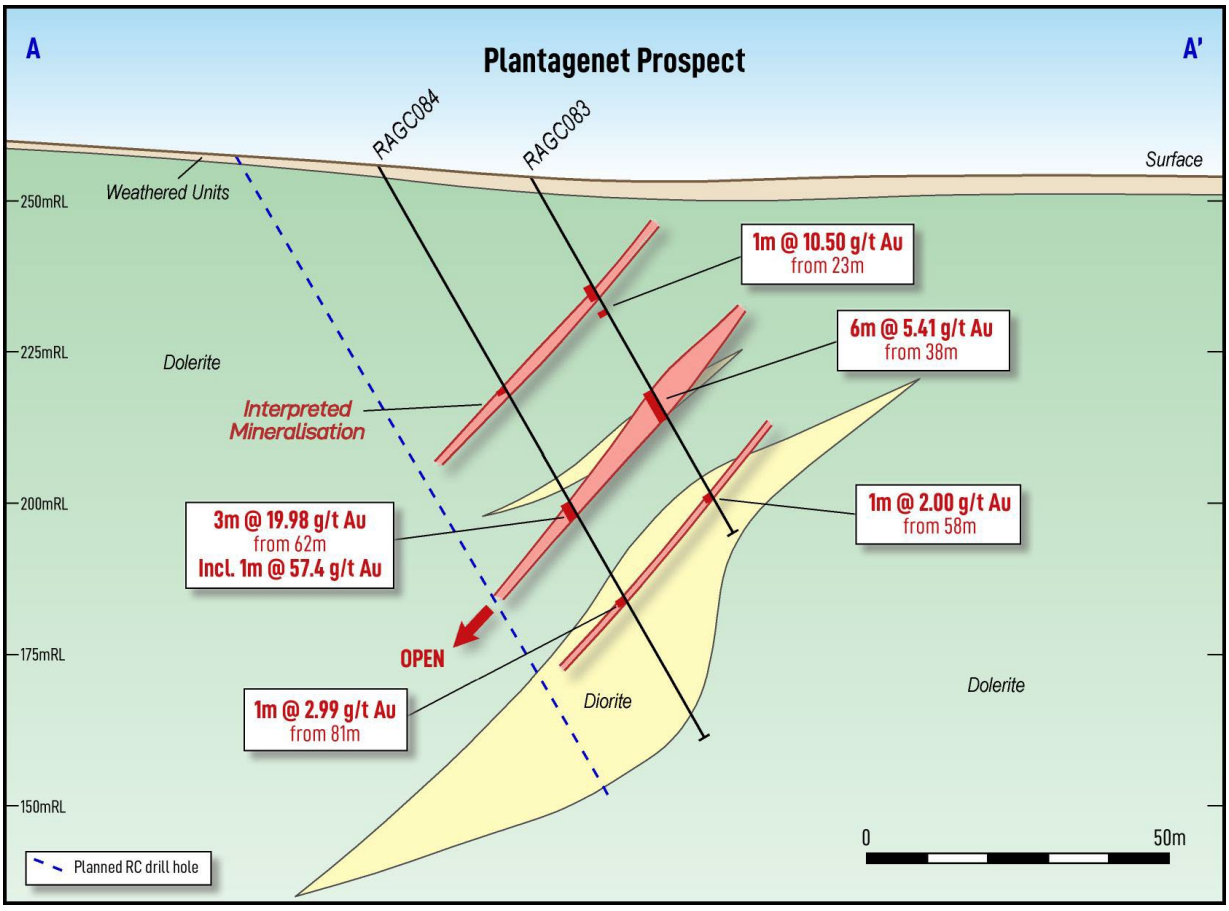


Figure 8: Plantagenet Cross Section showing significant intercepts and mineralisation interpretation outline (red shade) on interpreted geological model. Planned RC drill holes shown as blue dashtraces.

Next Steps

With drilling now underway at Mt Cattlin, the Company looks forward to reporting assay results to the ASX as they are received and interpreted.

Targets and Objectives

Q2 2026 — RC drill rig arrives on site; drilling commences at Maori Queen and Sirdar

Q2–Q3 2026 — Assay results released progressively to ASX as received; drill-testing of Ellendale and Plantagenet extensions

Q3–Q4 2026 — Maiden Mineral Resource Estimate

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

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Shareholders and other interested parties can speak to Mr. James Robinson if they have any queries in relation to this announcement: +61 8 6385 2282.

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.





The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540 km^2 located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.

Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement on 24 March 2026 in the ASX announcement titled "High-Grade Gold Confirmed at Mt Cattlin". The Company is not aware of any new information or data that materially affects the information included in this announcement.

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