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ASX ANNOUNCEMENT

2 June 2026

Drilling Commences at Day Dawn

Hamelin Gold Limited ("**Hamelin**" or the "**Company**") (**ASX:HMG**) is pleased to announce that reverse circulation ("RC") drilling has commenced at the Day Dawn gold project in the Paterson Province of Western Australia.

Key Highlights:

- Drilling has commenced at the recently granted Day Dawn gold project located 10 kilometres northwest of the +20Moz Telfer gold-copper mine owned by Greatland Gold, ASX:GGP
- Hamelin's initial 35 hole, 3,000 metre RC drill program is designed to confirm the interpretation and test for extension of the high-grade Aurora Lode *(refer ASX Announcement 9 February 2026)*
- Historical drill results at Aurora include:
  - **4 metres at 4.3 g/t from 0 metres** in ETG0109
  - **7 metres at 17.1 g/t Au from 16 metres** in NTR61
  - **6 metres at 19.6 g/t Au from 31 metres** in NTR5
  - **3 metres at 51.1 g/t Au from 35 metres** in NTR57 and
  - **2.5 metres at 7.6 g/t Au from 127.1 metres to end of hole** in ETG0053

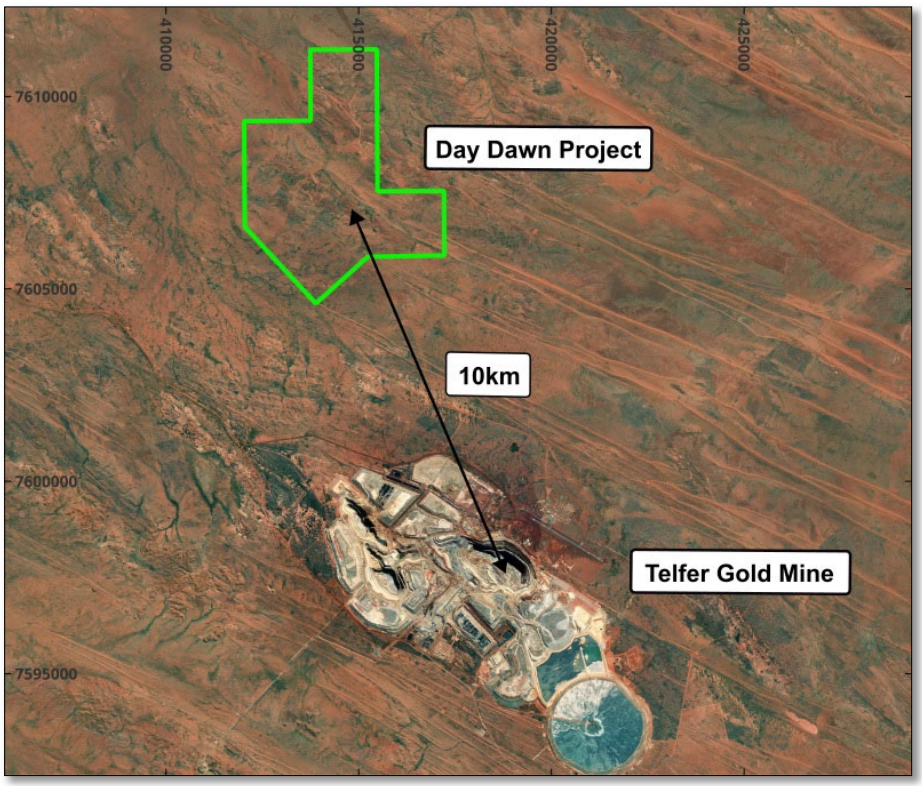


***Figure 1**: Day Dawn Project location in Bing satellite imagery (GDA94 z51)*

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Hamelin Gold Managing Director Peter Bewick commented:

"We are delighted to have commenced RC drilling at the Day Dawn Gold Project. This program represents an important first step in advancing our understanding of the project's gold potential, with the initial drilling focused on the high-grade Aurora Lode.

Importantly, planning is already underway for a second phase of RC drilling designed to test additional parallel lodes, which could significantly expand the known mineralised footprint at the project. This will be followed by EIS co-funded diamond drilling to evaluate the potential for a Telfer-style gold system at depth.

The Paterson Province remains one of Australia's premier mineral exploration regions, and the upcoming programs at Day Dawn will be a major focus for Hamelin throughout 2026. We look forward to keeping shareholders informed as results are received and interpreted."

Day Dawn Project

Hamelin's Day Dawn Gold Project covers an area of ~20 km², 10 km northwest of the +20 Moz Telfer gold-copper mine in Western Australia's Paterson Province (see Figure 1).

Exploration in the Day Dawn area dates to the 1980s, with multiple companies identifying high-grade gold across several prospects. Despite the encouraging drill results, definition of consistent, continuous zones of mineralisation approved challenging for previous explorers.

Hamelin has completed a comprehensive review and reinterpretation of historical drilling data at Day Dawn and identified coherent, near surface zones of high-grade gold mineralisation. Hamelin believes these high-grade lodes may mark the surface expression of a larger, previously untested mineral system (see Figure 2).

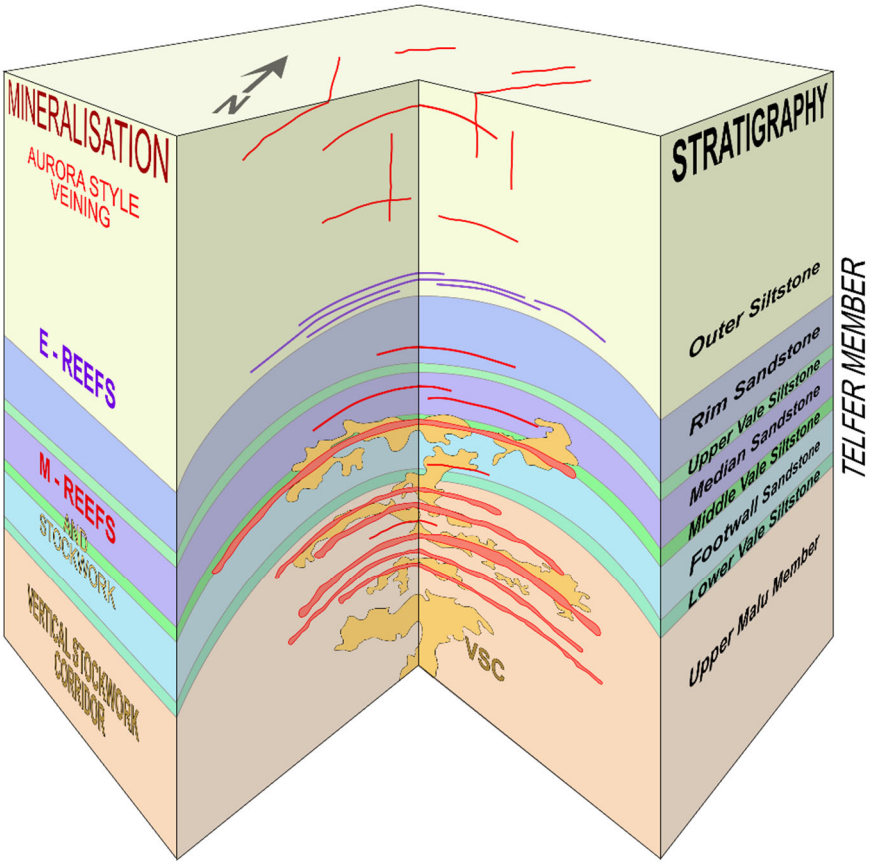


***Figure 2**: Day Dawn Project – Schematic geological and gold mineralisation model*

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Phase 1 RC Drill Program

RC drilling has now commenced at Day Dawn with the initial 35 hole, 3,000 metre program focused on the newly defined Aurora Lode. This sub vertical lode trends in a northeast orientation, starts from surface and contains multiple high-grade gold intersections including:

- **4 metres at 4.31 g/t Au from 0 metres** in ETG0109 including
  - **1 metre at 14.0 g/t Au from 0 metres**
- **7 metres at 17.13 g/t Au from 16 metres** in NTR61 including
  - **3 metres at 37.53 g/t Au from 19 metres**
- **6 metres at 19.58 g/t Au from 31 metres** in NTR5 including
  - **4 metres at 28.97 g/t Au from 31 metres**
- **3 metres at 51.12 g/t Au from 35 metres** in NTR57 including
  - **2 metres at 76.25 g/t Au from 35 metres and**
- **2.5 metres at 7.65 g/t Au from 127.1 metres to end of hole** in ETG0053 including
  - **0.45 metres at 25.40 g/t Au from 129.15 metres to end of hole**

(refer ASX Announcement 9 February 2026)

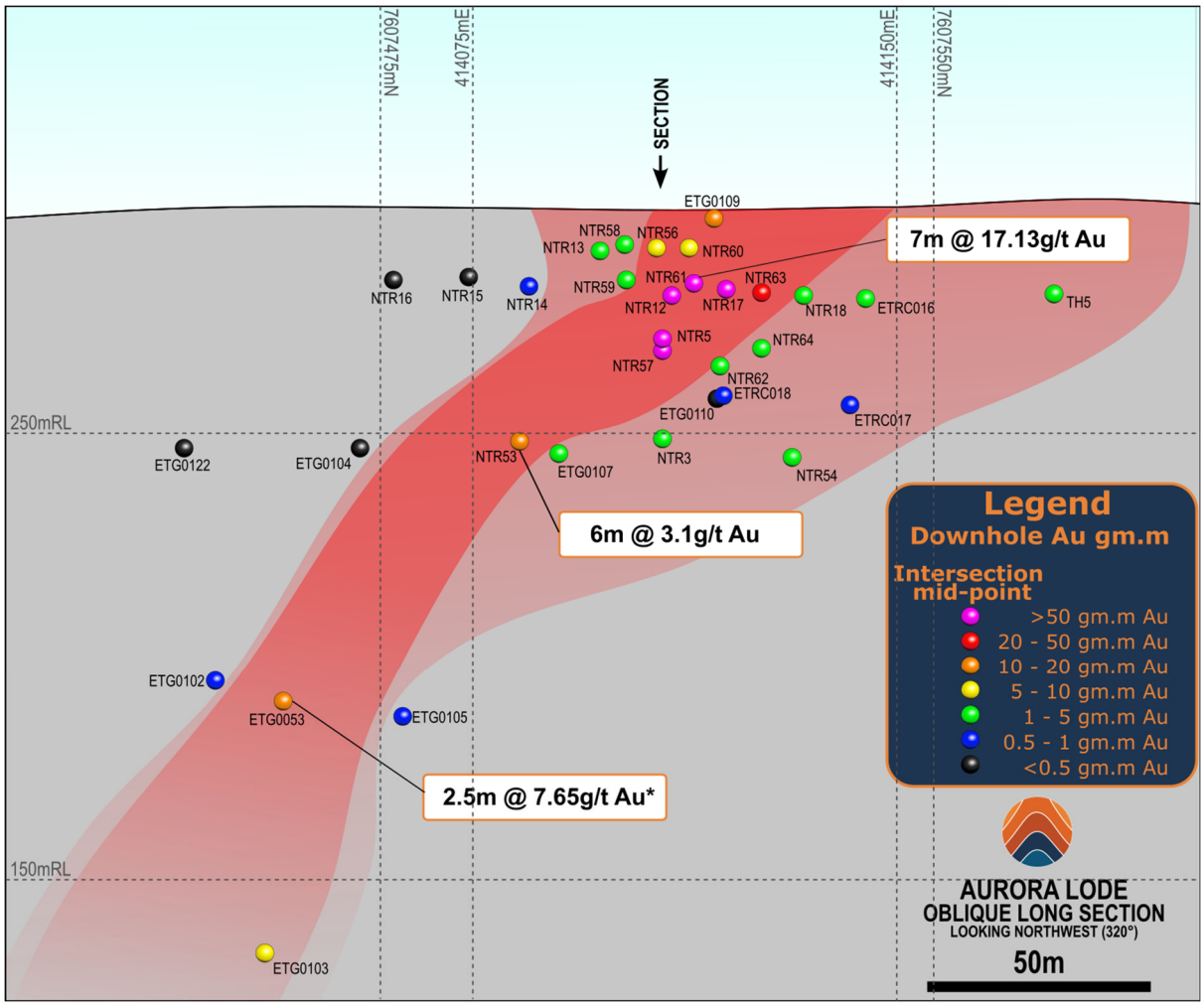


***Figure 3**: Day Dawn Project – Aurora Lode long section (refer ASX Announcement 9 February 2026)*
** end of hole intersection*

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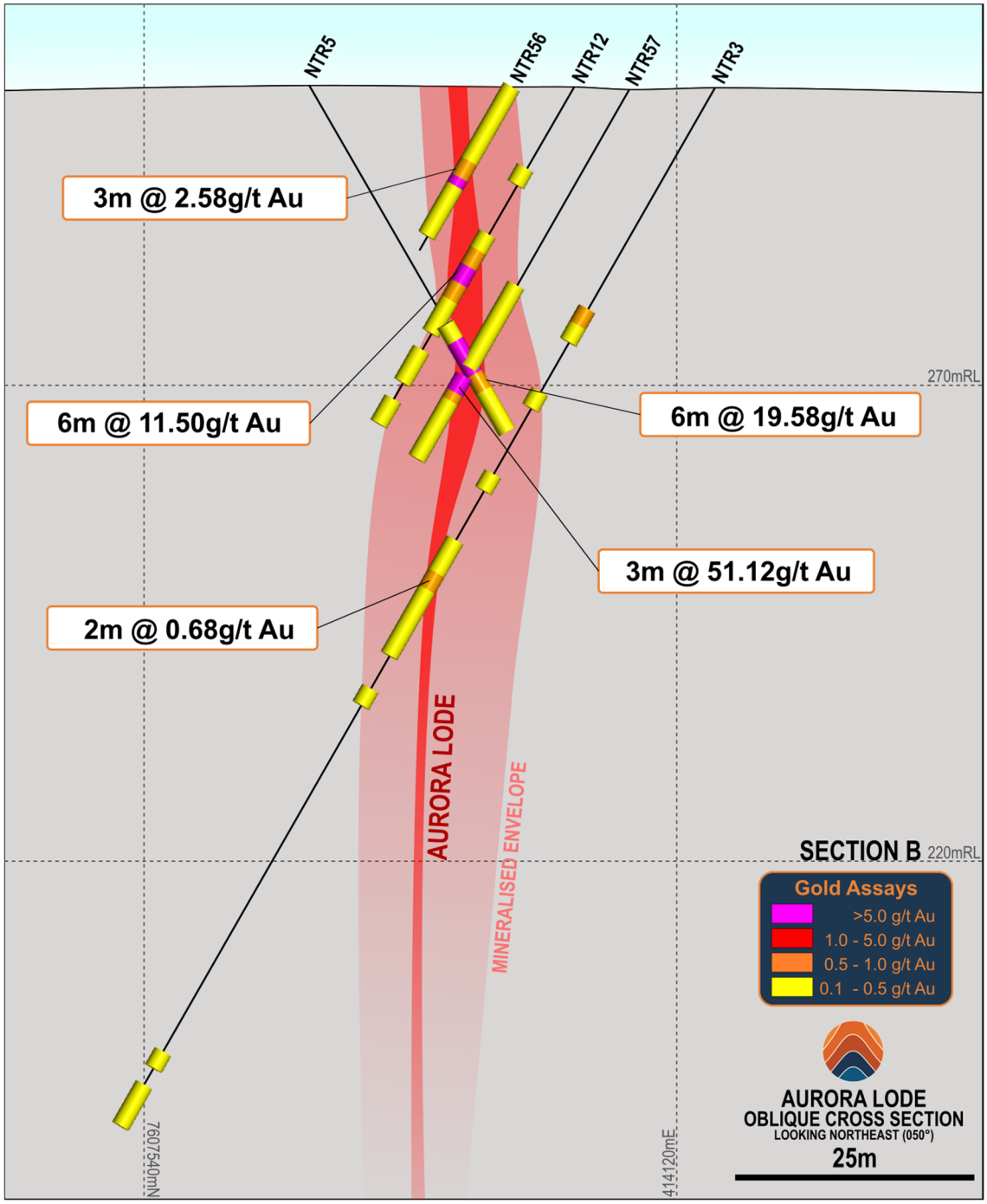


***Figure 4**: Aurora Cross Section (refer ASX Announcement 9 February 2026)*

The detailed drilling of the Aurora lode is designed to confirm the geological reinterpretation of the historical data, provide contemporary analytical results and sufficient sample material for initial metallurgical test work.

Phase 2 RC Drill Program

Once results from the Phase 1 RC drill program have been received and interpreted a second phase of RC drilling is planned. This program will target extensions to the Aurora Lode and test a series of potential parallel repeats. If successful, this program would greatly increase the footprint of the Day Dawn mineral system and provide key information to be used in the design of an EIS co-funded diamond drilling program.

Phase 2 RC program targets include:

Altis – located 50 metres southeast of Aurora where a single historical hole intersected:

- **6.9 metres at 3.06 g/t Au from 11.4 metres** in ETG0055, including
  - **0.7 metres at 17.0 g/t Au from 12.4 metres**

Sparrows – 400 metres to the west of the Aurora prospect where broad spaced RC drilling intersected high-grade gold mineralisation including:

- **4 metres at 13.39 g/t Au from 178 metres** in ETG0045, including
  - **2 metres at 25.5 g/t Au from 178 metres**

Phoenix - situated 1 kilometre to the northwest of the Aurora prospect near surface, high-grade gold mineralisation was intersected within a narrow corridor extending over 125 metres in strike with results including:

- **4 metres at 29.7 g/t Au from 8 metres** in ETG0151, including
  - **1 metre at 109.0 g/t Au from 9 metres and**
- **2 metres at 6.93 g/t Au from 6 metres** in NTR32

EIS co-funded diamond drilling

The exploration model developed for Day Dawn is similar and strongly influenced by geological setting of the nearby Telfer gold-copper deposit. At Telfer, gold mineralisation is concentrated within conformable and discordant reef style lodes and broader zones of stockwork mineralisation.

The geological setting at Day Dawn is interpreted to be similar to that seen at Telfer. The majority of mineralisation found to date at Day Dawn is hosted within the Outer Siltstone unit. The bulk of the gold mineralisation at Telfer sits stratigraphically lower in the sequence within the lower Telfer and Upper Malu Members.

Figure 2 is a schematic representation of the potential mineralisation styles and stratigraphy at Day Dawn. Hamelin's initial phases of RC drilling will focus on the discovery and definition of the near surface, high grade lodes in the Outer Siltstone unit. The deeper, EIS co-funded diamond drilling that is expected to be completed in the September 2026 quarter, will target gold mineralisation in the lower Telfer and Upper Malu Members. The structural and geological information gathered from the Phase 1 and 2 RC drill program will heavily influence the location of the EIS diamond drill holes.

Assay results from the Phase 1 RC drill program are expected in 4-6 weeks.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Hamelin Gold Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed.

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About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami, Paterson and Yilgarn Gold Provinces of Western Australia (Figure 5). Hamelin's Paterson and Yilgarn province projects cover underexplored regions of well mineralised gold terrains and locations where new undercover exploration technologies can be applied. The Tanami province is prospective for high value, large scale gold deposits and hosts Newmont's Tier 1 Tanami Operations in the Northern Territory.



***Figure 5**: Hamelin's WA Project location map*

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).

This announcement has been authorised by the Managing Director.

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