

2 June 2026

Transition of Industrial and Safety businesses into Bunnings Group

Wesfarmers today announced that the Industrial and Safety businesses, Blackwoods and Workwear Group, would transition into Bunnings Group. This brings together businesses with highly complementary customer bases and is expected to strengthen customer value propositions, drive incremental sales and unlock cost efficiencies.

Wesfarmers Chief Financial Officer Anthony Gianotti said the decision reflected the Group's focus on creating long-term shareholder value.

"Blackwoods and Workwear Group hold market-leading positions and have continued to grow share following the successful implementation of Blackwoods enterprise resource planning (ERP) system and the simplification and reset of their operating models last financial year," Mr Gianotti said. "With this transition, we see a significant opportunity to leverage greater scale and capabilities to further enhance the customer experience. Working more closely with Bunnings will also unlock growth in the small and medium sized customer segments."

Bunnings Managing Director Mike Schneider said the transition aligned with Bunnings' focus on strengthening its commercial capabilities.

"This transition will improve Bunnings' ability to serve small to medium sized customers by offering greater access to Blackwoods' extensive product range and national fulfilment capabilities," Mr Schneider said. "Customers will have more choice, better product availability and an enhanced customer experience. Blackwoods and Workwear Group will continue to operate as stand-alone businesses and will retain their customer-facing brands within the Bunnings Group, with Blackwoods continuing to service large enterprise customers."

Since the divestment of Coregas last year, Managing Director of Industrial and Safety Tim Bult, has worked closely with Bunnings to identify how the businesses could work more closely together. With that work now complete, Mr Bult has decided to retire in July once the transition is implemented.

Mr Gianotti thanked Mr Bult for his significant contribution working across the Group including energy, business development and acknowledging the critical role he played in leading the demerger of Coles in 2018.

"Since joining Wesfarmers in 1999, Tim has been instrumental in the growth and success of the Group, helping deliver shareholder returns," Mr Gianotti said. "Tim has the gratitude and best wishes of the Wesfarmers Board, Leadership Team and the broader Group."

The Industrial and Safety businesses will transition to Bunnings on 1 July 2026, and their financial contributions will be included in Bunnings' results for the first half of the 2027 financial year. Bunnings will continue to disclose key sales metrics excluding Blackwoods and Workwear Group, such as total retail sales and store-on-store sales.

Wesfarmers does not expect to record any material one-off costs associated with the transition and will provide further updates at its full-year results in August 2026.

Media

Rebecca Keenan

Media and Public Affairs Manager

+61 8 9327 4423 or +61 402 087 055

Rkeenan@wesfarmers.com.au

Investors

Michelle Hepworth

Head of Investor Relations

+61 8 9327 4211 or +61 437 201 150

mhepworth@wesfarmers.com.au

This announcement was authorised to be given to the ASX by the Wesfarmers Disclosure Committee.

For personal use only