

ASX Announcement
1 June 2026

Corporate Travel Management Provides Update on UK Customer Remediation and Financial Reporting Timetable

Corporate Travel Management (ASX:CTD, 'CTM' or 'The Company') notes media reporting in relation to CTM's UK customer remediation.¹

CTM confirms that significant progress has been made towards resolving the UK matters and that the Company has developed a funding plan to address the staged and orderly refund arrangements for affected UK customers. CTM has responded decisively to these matters and the plan addresses the refunds through a combination of existing cash reserves, future operating cash flows and engagement with its lenders. As to this:

- CTM is in the final stages of documenting and finalising commercial agreements with key impacted customers in the UK in relation to staged and orderly refund arrangements. These discussions are well advanced and form part of CTM's broader process to resolve the UK matters in a fair and complete manner.
- CTM is also engaged in productive discussions with its lenders regarding the proposed customer arrangements and related funding requirements.
- The Company will provide a further update to the market once relevant agreements and related agreements are finalized.

CTM continues to operate a resilient global business, with year-to-date² global client retention at above 97%, and remains fully focused on supporting its clients and delivering value through their travel programs.

CTM is progressing towards the release of its audited FY25 financial statements and reviewed 1H26 financial statements by 30 June 2026, and reinstatement of its shares to trading on the ASX as soon as possible thereafter, subject to completion of financial reporting processes and receipt of all relevant approvals.

CTM Acting Group CEO, Ana Pedersen, said:

"We remain focused on bringing the legacy UK matters to a fair resolution, completing our financial reporting and rebuilding trust with our stakeholders. We are progressing this work with discipline and urgency while maintaining a focus on client service, stability and the long-term position of CTM's global business.

¹ The article published in The Australian Financial Review on 31 May 2026 at 2.39pm.

² 1 July to 31 May 2026

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Our above 97% client retention illustrates the resilience of our business and the consistency of the service we deliver, even as we work through these matters.”

Authorised for release by the Board.

Ends

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